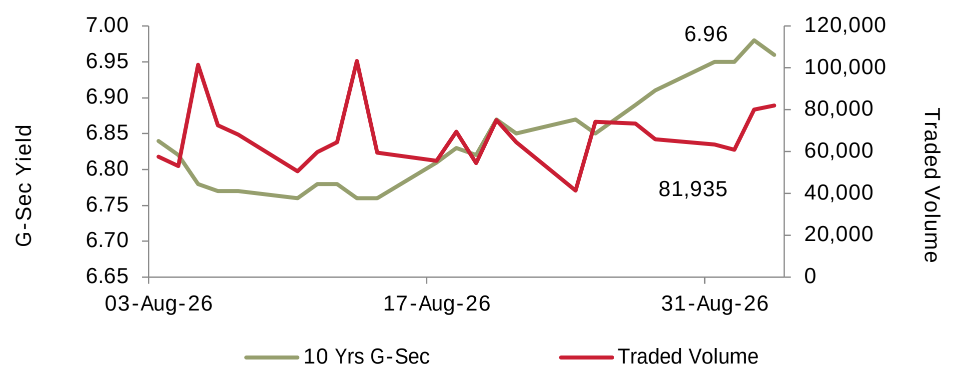
Daily Fixed Income Tracker
September 04, 2026

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL MUTUAL FUNDS

G-Sec Yield Vs. Debt Market Traded Volume



Liquidity Indicators (₹ Cr.)

	3-Sep-26	Week Ago	Month Ago	Year Ago
G-Sec	71,253	53,395	47,666	53,528
Net Liquidity Injected	-970262.5[1]	-374,942	-243,841	-297,367
T-Bill	8,848	16,350	6,123	16,485
Call	5,915	13,386	12,836	20,476
T-Repo	506,363	477,833	462,246	401,255

Source: CCIL

Key Monitorables

Current Rates	3-Sep-26	Last Update	Year Ago
Fixed Reverse Repo (in %)	3.35	3.35	3.35
Repo (in %)	5.25	5.50	5.50
CRR (in %)	3.00	3.25	4.00
SLR (in %)	18.00	18.00	18.00
Bank Rate (in %)	5.50	5.75	5.75
SDF Rate (in %)	5.00	5.25	5.25
MSF Rate (in %)	5.50	5.75	5.75
USD/INR	94.49	94.97	88.07
Brent Crude	96.29	95.22	67.37

Source: RBI, Refinitiv, SDF - Standing Deposit Facility, MSF - Marginal Standing Facility

Money Market Rates (in %)

Indicators	3-Sep-26	Week Ago	Month Ago	Year Ago
Call Rate	4.95	5.21	5.10	5.35
T-Repo	4.45	5.08	4.94	5.26
Repo	4.43	5.02	5.00	5.28
3 Month CP	5.90	6.45	6.75	5.90
3 Month CD	5.86	6.40	6.77	5.89
6 Month CP	6.55	6.87	6.90	6.17
6 Month CD	6.46	6.88	6.93	6.10
1 Year CP	7.05	7.38	7.20	6.42
1 Year CD	7.02	7.24	7.07	6.40

Source: CCIL, Refinitiv

MIBOR-OIS (in %)

Current Rates	3-Sep-26	Week Ago	Year Ago
1 Year	5.98	5.89	5.54
2 Years	6.18	6.08	5.51
3 Years	6.32	6.20	5.61
5 Years	6.48	6.37	5.80

Source: CCIL

MIFOR & Overnight MIBOR (in %)

Indicators	3-Sep-26	Week Ago	Month Ago	Year Ago
MIBOR Overnight	5.01	5.24	5.14	5.39
2 Years (MIFOR)	7.15	6.98	7.01	6.11
3 Years (MIFOR)	7.20	7.00	7.04	6.24
5 Years (MIFOR)	7.29	7.11	7.19	6.42

Source: CCIL MIFOR - Mumbai Interbank Forward Offer Rate

Top 5 traded G - Sec(03 Sep 2026)

Security	Volume (Rs. Cr.)	No. of Trades	Last Traded YTM Yield
6.94% GS 2036	50,801.52	4451	6.96
6.36% GS 2031	4,146.89	359	6.52
7.06% GS 2041	2,297.00	204	7.12
7.24% GS 2055	1,641.20	129	7.57
7.10% GS 2034	1,570.00	8	6.87

Source: RBI

State Development Loans (SDL Rates)

State Name	Security Name	Maturity Bucket (in Years)	Volume (Rs. Cr.)	Last Traded YTM Yield
Maharashtra	7.63% MH SGS 2039	13	0	7.65
Tamil Nadu	7.54% TN SGS 2036	10	1	7.60
Gujarat	7.72% GJ SGS 2035	9	0	7.55
Uttar Pradesh	7.6% UP SGS 2033	7	1	7.35
West Bengal	7.64% WB SGS 2044	18	2	7.78

Source: CCIL

- Bond yields declined on the back of stronger-than-expected dollar inflows under the RBI's dollar-attracting schemes, which garnered $136.38 billion between Jun 5 and Aug 31, 2026. However, gains were partially limited by a renewed surge in crude oil prices amid escalating tensions between the U.S. and Iran.
- Yield on the 10-year benchmark paper (6.94% GS 2036) fell by 1 bps to close at 6.97% as compared to the previous day’s close of 6.98%.
- According to reports, Power Finance Corporation accepted bids worth Rs. 4,243 crore for the sale of bonds maturing in five years and ten years, carrying a coupon of 7.60% and 7.61%, respectively.
- India’s Services Purchasing Managers’ Index (PMI) rose to 54.1 in Aug 2026 from 53.3 in Jul 2026, supported by stronger output and employment growth. Meanwhile, the Composite PMI remained unchanged at 54.3 in Aug 2026 compared with the previous month.
- Banks mobilised $127.22 billion through FCNR(B) deposits by Aug 31, 2026, driving total dollar inflows under the RBI's special schemes to $136.38 billion and supporting a record rise in India's forex reserves.
- The Indian rupee rose against the U.S. dollar as record NRI deposit inflows enhanced RBI's foreign exchange firepower and improved confidence in India's external position.
- Brent crude oil prices rose on fears that the U.S.-Iran conflict could disrupt Middle East oil supplies and shipping through the Strait of Hormuz.

Yield Monitor

Corporate Bonds/G-Sec	03-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Year AAA Corporate Bond	7.11	7.16	7.26	7.33	7.82	6.95	6.43
3 Year AAA Corporate Bond	7.36	7.45	7.40	7.28	7.75	7.05	6.85
5 Year AAA Corporate Bond	7.50	7.60	7.50	7.33	7.72	7.20	6.96
10 Year AAA Corporate Bond	7.57	7.63	7.56	7.45	7.85	7.37	7.25
1 Year AA Corporate Bond	7.83	7.88	7.98	8.05	8.44	7.60	7.08
3 Year AA Corporate Bond	8.13	8.22	8.21	8.09	8.37	7.73	7.54
5 Year AA Corporate Bond	8.27	8.35	8.29	8.13	8.26	7.87	7.63
10 Year AA Corporate Bond	8.37	8.43	8.36	8.25	8.40	8.05	7.87
1 Year A Corporate Bond	8.87	8.92	9.02	9.09	9.58	8.83	9.02
3 Year A Corporate Bond	9.39	9.48	9.43	9.31	9.72	9.02	9.26
5 Year A Corporate Bond	9.50	9.60	9.50	9.33	9.72	9.20	9.80
1 Year G-Sec	5.89	5.90	5.88	5.87	6.27	5.70	5.79
3 Year G-Sec	6.55	6.49	6.40	6.35	6.64	5.95	6.20
5 Year G-Sec	6.63	6.68	6.60	6.53	6.95	6.41	6.45
10 Year G-Sec	7.09	7.10	7.01	6.95	7.15	6.79	6.65

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

[1]Data as on 02 Sep, 2026

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Spread Monitor (in bps)

Corporate Bonds/G-Sec	03-Sep-26	Previous close	Week Ago	Month Ago	3 Months Ago	6 Months Ago	Year Ago
1 Y-AAA & G-Sec	122	126	138	146	155	125	64
3 Y-AAA & G-Sec	81	96	100	93	111	110	65
5 Y-AAA & G-Sec	87	92	90	80	77	79	51
10 Y-AAA & G-Sec	48	53	55	50	70	58	60
1 Y-AA & G-Sec	194	198	210	217	217	190	129
3 Y-AA & G-Sec	158	173	181	173	173	178	134
5 Y-AA & G-Sec	164	167	169	160	131	146	118
10 Y-AA & G-Sec	128	133	135	130	125	126	122
1 Y-A & G-Sec	298	302	314	322	331	313	323
3 Y-A & G-Sec	283	298	302	295	308	307	306
5 Y-A & G-Sec	287	292	290	280	277	279	335

Source: ICRA Analytics Research, Refinitiv, G-Sec Yields are annualised

Government Securities	Notified Amount (in Rs. Crore)	Accepted Amount (in Rs. Crore)	Average Cut off Yield
6.94% GS 2036	34,000	34,000	6.91%

Source: RBI

Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	32,000	0	0.00%
Month: Aug 2026	158,000	126,000	79.75%
H1: Apr 26-Sep 26	820,000	694,000	84.63%

Source: RBI

Maturity Bucket Wise Govt. Borrowing

Maturity Period	Scheduled H1 FY27	Completed H1 FY27
1 to 9 Yrs	31.46%	83.33%
10 to 14 Yrs	29.02%	85.71%
Long Dated (above 14 Yrs)	39.51%	84.88%

Source: RBI

State Govt Borrowing Program FYTD			Rs. Crore
Description	Scheduled	Completed	% Completed
Week: August 31-September 4 ,2026	24,216	26,590	109.80%
Month: Aug 2026	119,916	106,276	88.63%
H1: Apr 26-Sep 26	318,816	206,567	64.79%

Source: RBI

Institutional Flows (Debt)		Rs. Cr.	
Description	Net	MTD	YTD
FII*	199	129	54,342
MF**	331	-53,750	-575,899

*As on 3rd September 2026;**As on 31st August 2026; Source: SEBI, NSDL

Public Issue Data of Corporate Debt

Name of Company	Issue closed on	Base issue size Rs Crore	Final issue size Rs Crore
Edelweiss Financial Services Limited	22-Jul-24	100	138
Sakthi Finance Limited	03-Jul-24	75	124
Nido Home Finance Limited	27-Jun-24	50	76
IIFL Samasta Finance Limited	14-Jun-24	200	181
360 One Prime Limited	06-Jun-24	100	304
Indiabulls Housing Finance Limited	27-May-24	100	153
Muthoot Mercantile Limited	17-May-24	50	54

Source: SEBI

Term of the Day

Money Supply

Definition: Money supply can be defined as the amount of money that is in circulation within the economy at any point of time. Money supply not only takes into account the currency and coins in circulation, but it also includes demand and time deposits of banks, post office deposits and such-related instruments.

Explanation: Valuation and analysis of the money supply is important as it helps the economists and policymakers to formulate the monetary policy or to alter the existing path of the monetary policy by increasing or reducing the supply of money. It needs to be noted that increase or decrease in money supply has a bearing on the business cycle which ultimately affects growth and development of the economy. Increase in money supply puts more money in the hands of consumers and business firms which spurs spending and investment process. There is an increase in sales and business, organizations order more raw materials and increase production which results in an increase of the overall business activity. The reverse happens when supply of money falls. Economic activity declines and either disinflation (reduced inflation) or deflation (falling prices) takes place.

Mutual Fund Category Performance - Debt

Category-Debt	1 Month	6 Month	1 Year
Overnight Fund	4.87	5.07	5.19
Liquid Fund	6.63	6.65	6.33
Money Market Fund	7.79	6.74	6.35
Corporate Bond Fund	2.67	5.03	5.32
Gilt Fund	-2.67	3.12	3.81
Gilt Fund with 10 year constant duration	-3.22	3.33	4.35
Credit Risk Fund	6.51	8.90	8.56
Medium to Long Duration Fund			
Long Duration Fund			
Corporate Bond Fund			
Gilt Fund			
Gilt Fund with 10 year constant duration			
Dynamic Bond			
Banking and PSU Fund			
Floater Fund			
Credit Risk Fund			

Less than 1 year returns are simple annualised and greater than 1 year returns are CAGR, Source: MFI 360 Explorer

Event for the Week (Monday to Friday)	Date
Forex Reserves	4-Sep-26
Loans and Advances to Central Government	4-Sep-26
Loans and Advances to State Government	4-Sep-26

Source: Refinitiv