

EMPOWER

Monthly Factsheet | October 2019

MUTUAL
FUNDS
Sahi Hai



This **Diwali,**
may the diyas brighten your **homes,**
and prosperity brighten your **lives.**

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

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Micro SIP available @ ₹ 100 per month



Mr. A Balasubramanian
MD & CEO

Dear Investors,

At the outset, let me take this opportunity to wish you all a very happy Navratri and Dussehra festival.

As you all know, both the Government and RBI have been very supportive and have taken the necessary measures to revive the slowdown in economy. RBI has slashed rates consecutively for the fifth time this year up to 135 Bps. Government's bold move of slashing corporate taxes by almost 10% for all domestic companies has boosted the sentiment. I must say, It is one of the major steps towards economic reform and is primarily aimed at reviving capital expenditure and private investment. I am also equally bullish on foreign companies investing in India capitalizing the tax benefit advantage for setting up new industries. This would make India once again a very attractive destination for both foreign capital and long term capital. However, the credit markets continue to be challenging on the back of ongoing concerns, especially the Banking & NBFC sector and corporates with high promoter leverage. Hence, staying vigilant and being proactive during this phase would be crucial. Ultimately, Good monsoon, lower interest rates, and the upcoming festival season will all together give a fillip to consumption and should see the broad economy voyaging towards **5 trillion dollar economy**, as we highlighted in our Voyage - Investment conference event.

As we step into the second half of this financial year, the asset base of mutual fund industry stands at ₹ 25.67 lakh Crs (As on Sep 30, source: AMFI). While the overall industry growth over previous quarter remains muted, SIP inflows and accounts continued to be encouraging. In September, SIP inflows stood at ₹ 8,263 crore, higher than ₹ 8,230 crore in August. No doubt last one year has not

been that great for equity investing. However, equity is bound to give bumpy return in a golden period and vice versa, but in the long run it does give a good experience. However, fixed income schemes have delivered relatively better output but for the credit noises. Also, the fixed income related credit issues is a very small proportion of the overall assets. Hence, I would recommend,

- Staying focused on asset allocation and goals will give better results.
- SIP way of investing to beat the volatility and help build long term portfolio
- Avoid paying heed to the unwanted noises and don't get swayed away by recent events.
- Given, Time and Patience, Mutual funds can help generate wealth and relatively stable returns.

We also have created an Investor education video that we sincerely hope will help you in understanding the debt fund nuances.

(Please click on the link : <https://youtu.be/XWlh5sCXQRY>)

Our constant guiding factor, Mutual fund regulator, SEBI has come up with a slew of measures to make debt funds more safer. I am sure these measures would certainly increase transparency and risk framework. Recently, SEBI has also guided and is keen on increasing retail participation from B30 markets. Hence, in our continuous endeavor to increase our B30 presence and engagement, we have added another 28 locations, as part of our emerging market strategy. We are also continuously educating investors through our Nivesh Kumbh - big format investor education events. Recently, we had one such event in Berhampur, Odisha and reached out to more than 600 retail investors in the city to spread financial literacy and investor awareness.

Let me also take this opportunity to thank all our valued partners and investors for their continuous association and support. Currently, we have are present at more than 300 locations and service more than 7 million active customer folios . Very soon, we are also launching our NFO – '**Aditya Birla Sun Life Banking ETF**'. I am sure, our team would engage with all of you through various modes and make the most of this opportunity. I would also recommend you all to capitalize on all our value added products and services such as our of C-SIP facility, offering a benefit and life coverage without any additional charge. I am sure, this would not only help the customers but also would help distributors to on-board new customers in the Industry. Ultimately, SIP way of investing would beat the volatility and help in building long term portfolio.

Stay invested and committed to your financial goals!



Scan the QR Code to watch
the video

Please refer to Page No 10 For riskometer and type of scheme.





Mr. Mahesh Patil
Chief Investment Officer,
Equity

Equity markets are continuing to see volatility. After the euphoria post the Corporate tax rate cut announcement, markets saw a rally of 8-10%. However, in the past few days, markets have given back almost half the gains as the risk perception has increased again on the back of ongoing concerns, especially regarding the Banking and NBFC sector and corporates with high promoter leverage.

On the positive side, after witnessing a slowdown in the economy and increasing pessimism in last one year, we have started to see some optimism coming back. The key reason for the slowdown was that even though system liquidity was in surplus, the Non-Banking Financial Company (NBFC) issues led to stricter credit evaluation by banks. With the credit cycle tightening, money did not flow in the economy which increased level of stress, especially for SMEs. However, the government has acknowledged the economic slowdown and changed its stance from 'fiscal prudence' to 'growth revival'. We have seen a gamut of measures designed to release liquidity in the system and get the credit cycle back on track. Reduction in the Corporate tax rate should release equity capital in the corporate ecosystem, encourage the investment cycle and boost Foreign Direct Investment (FDI). The government's regular consultation and communication with industry is also helping to revive sentiments.

RBI's dovish stance is also supportive of the economy. In its latest policy announcement, Reserve Bank of India (RBI) reduced the repo rate by 25 bps to 5.15%, bringing the cumulative easing to 135 bps in this cycle so far. RBI will continue with an accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target. The government has also indicated that it will stick to the FY20 fiscal target and revenue shortfall on account of the recent corporate tax rate cut will be offset by other sources, especially privatization of PSUs.

Regarding other key macro factors, the monsoon is 10% above its long-term average and reservoirs are full which bodes well for the Rabi crop. After a brief spike, crude oil prices have already declined to levels of USD 58 per barrel which is beneficial for India in maintaining its Current Account Deficit. US and China have resumed their trade talks and currencies including the Rupee are stable. With global central banks continuing to reduce rates, liquidity remains easy. Given this backdrop, after seeing FPI outflows in July-Aug, India saw inflow of USD 1 Bn in September.

Going forward, it is critical to see resolution of the ongoing issues in the Banking and NBFC sector. Also, domestic demand needs to come back for the capex cycle to improve. In this regard, the festive season will be a key barometer to see demand uptick. We also need to see increased rate transmission post the RBI rate cuts as well as concrete outcomes on privatization of PSUs.

With the ongoing US-China trade war, many companies are looking at alternatives to China for their manufacturing set up and sourcing. With the reduction in the effective tax rate for new investments to 17%, India can capitalize on this window of opportunity. In order to support this investment cycle with other terms of long-term measures, land and labour reforms maybe next in cards for the Government.

View on the Market

While Q2FY20 earnings growth is expected to be soft, both GDP growth and earnings growth have likely bottomed out and we should see an uptick from here. We have already seen Nifty FY20 earnings growth getting upgraded by 6-7% post the tax cut to around 22% yoy. Sectors such as Corporate Banks, low-ticket consumer durables, consumer staples, Cement, and Pharma should drive earnings growth.

Over the past one year, the Nifty is now up 8% while the midcap and smallcap indices are down 7-10%. Currently, the valuation in equity markets is reasonable. The PE multiple for the large cap Nifty index is at a 10% premium to its long-term average. Midcap PE valuation is still at ~15% discount to largecaps. Overall, the risk-reward seems to be fairly balanced for Equities.

Quality companies continue to outperform despite high valuation while weaker companies have given away all the recent gains. We remain cautious in the near term and expect the government to take some more steps to lift sentiments, especially addressing the credit flow to NBFCs. Over the medium term, some of the positives like lower interest rate, release of government payables, capitalization of PSU banks, above average monsoons, and easy global liquidity will all help to revive India's sluggish growth and keep market sentiment positive from a long-term perspective.

Although returns over the short-term could be modest, valuations have potential to offer reasonable returns to long-term investors. Hence any correction in the market should be bought into while maintaining a balanced asset allocation. Investors can allocate 50-60% of the Equity corpus to largecap and multicap funds. Investors may allocate 20-25% of the corpus to midcap and small cap funds from a 3-to-5-year perspective. Investors can allocate around 20-25% of their portfolio to thematic funds focused on Consumption, Banking & Financials, and Pharma.

Source: Bloomberg, ABSLAMC Research





Mr. Maneesh Dangi
Chief Investment Officer,
Debt

Growth indicators

Global growth, inflation and trade data continue to remain weak. Major economies are witnessing weak growth, particularly in Europe and China. US data which has so far been decent, is showing moderation. US-China trade dispute continue to remain key source of uncertainty, negatively impacting capex, trade and markets. In response to low growth, major central banks have become increasingly dovish. China is responding to growth slowdown with moderate monetary and fiscal stimulus. Global equity and bond markets responding to expected and realized policy support and bond yields have cooled across the world as central banks turned increasingly dovish

India growth picture remain weak, with 1QFY20 GDP at lowest since Mar 2013. Nominal GDP also plunged to 8.0% against budgeted 11% y-y which shall impact fiscal maths. Government is responding to low growth with series of announcements to bolster growth including significant corporate tax cut. We believe that most of the measures are long term in nature and unlikely to usher in quick growth revival. Recent negative growth in GST collections in September point to the grim growth picture.

Most high frequency indicators continuing to suggest continued weakness in growth led by sharp weakness in auto sales. New financing in the economy, EXIM data, tourist arrival, freight data, (PMI) Purchasing Managers Index and fuel consumption continues to remain soft. While (IIP) Index of Industrial Production rebounded in July, August data of core sector index was in negative zone.

Despite recent steps announced by government, monetary easing and decent income from RBI, there are headwinds to a quick growth revival. We note that despite aggressive rate cuts, weighted average lending rate has actually risen for outstanding loans. Global environment remains weak and weak equity market has also soured sentiments. Moreover, widespread stress in the credit market will be a key drag,

especially amidst weak nominal growth. We thus believe that FY20 growth is likely to stay low in ~5.5% to 5.75% range, partially boosted by the favorable base effect.

External sector

CAD for 1Q FY20 came at -2% of GDP, up from -0.7% in 4Q which is a seasonally low quarter for CAD. Trade deficit witnesses a jump due to seasonality while receipts in invisibles was largely steady. Capital account witnessed a strong surplus at 4.0% of GDP, resulting an overall BoP surplus of US\$14bn. Capital account surplus was driven by healthy inflows in FDI, FII and ECB borrowings.

While 2Q is unlikely to show strong surplus, overall BoP account remains comfortable. If crude remains at current levels and global risk environment doesn't deteriorate, we should be looking at FY20 BoP surplus in the range of ~US\$ 30 bn. In our base case, trade balance should remain comfortable and FDI flows should stay healthy, especially given the talks of strategic divestments. The risk is of significant growth scare in economy triggering capital outflows. Note that 1H CY19 BoP surplus has been 28.2 bn.

Inflation

August inflation came at 3.21%, slightly lower than market expectations. On a m-m basis inflation rose by a moderate 0.49%. Rolling 12 month inflation is a benign 2.87%. While so far the inflation number has been benign we are witnessing an upside pressure in food inflation led by vegetables, which is likely to result in next few readings going up. RBI increased Q2 inflation forecast by 30bp to 3.4% while keeping forecast unchanged for H2 and Q1FY21, at 3.5-3.7% range and 3.6%, respectively, thereby forecasting for inflation below target of 4% in the forecast horizon, giving RBI policy space to boost growth. Household inflation expectation have risen in the current survey reflecting near term price increase. We have upward bias on inflation compared to RBI's forecast, particularly on the near term, but we concur with RBI that inflation should not be a concern given the weakness in growth.

RBI monetary policy

The RBI (MPC) Monetary Policy Committee further reduced policy repo rate by 25bp to 5.15%, broadly in line with market expectations, taking cumulative rate cut in the current cycle to 135bp. The tone of the policy statement was dovish with MPC noting policy space to address growth concerns and deciding to **continue with an accommodative stance as long as it is necessary to revive growth**, while ensuring that inflation remain within target. MPC also noted that negative output gap has opened further and continued slowdown warrants intensified efforts to restore the growth momentum. On the recent fiscal measures particularly corporate tax cut, RBI has taken comfort from government's commitment to stick to fiscal deficit targets.

While the policy statement and our growth-inflation projection indicate space for more easing in the current cycle, we note that increasingly fiscal health is becoming a cause for concern, and while RBI chose to ignore it this time, fiscal pressure will become more glaring in the next policy meeting, which shall somewhat limit the incremental monetary space available for growth. Our terminal repo rate view in the current cycle is 4.75-5.0%.

Portfolio Positioning and market view

While we see possibility of more rate cuts, we note that government is also uncomfortable with the current growth slack and responding to low growth with fiscal measures. We are already running short on tax revenue side, and the announced corporate tax cut will add to it. Fiscal health remains a cause for concern which offsets the positive impact of monetary easing. This kind of coordinated monetary and fiscal response has increased uncertainty in the duration space. However, in 2-3 years investors may consider corporate bonds given the spread.

CAD: Current account deficit; BoP: Balance of Payment; NBFC: non-banking finance companies



Vishal Grover / Cafe Owner

MUTUAL
FUNDS
Sahi Hain

Can India's largest blue chip companies fulfil your aspirations?

Markets can be uncertain at times but even amidst all the ambiguity, the one category of stocks that can help fulfil your aspirations is that of large caps. Not only have these blue chip companies stood the test of time, but they have also managed to maintain their leadership positions in spite of market ups and downs. If you're seeking to add stability to your portfolio, then

Aditya Birla Sun Life Frontline Equity Fund

(an open ended equity scheme predominantly investing in large cap stocks) can be your choice of investment for achieving long-term capital growth with a diversified allocation made across India's largest blue chip companies.

Start an SIP or make a lump sum investment in this scheme to add confidence to your investments.

Mutual Funds

Aditya Birla Sun Life Mutual Fund




ADITYA BIRLA
CAPITAL

PROTECTING INVESTING FINANCING ADVISING

1800-270-7000

A joint venture with Sun Life

Scheme	This product is suitable for investors who are seeking*:	 LOW RISKOMETER HIGH Investors understand that their principal will be at Moderately high risk
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks.)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI <p><small>*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.</small></p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)
	Direct Plan	Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
		Monthly Dividend (Payout / Reinvestment / Sweep)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil
	Direct Plan	Growth			

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

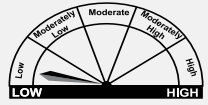
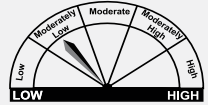
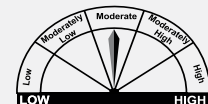

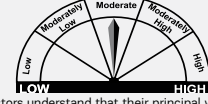


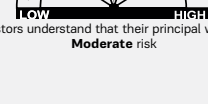
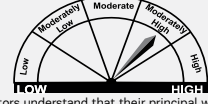

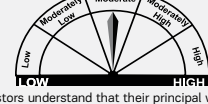


^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Opportunities Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

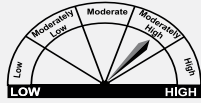




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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy 	 <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout /Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout /Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

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Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">long term capital growth and incomeAn open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">Capital appreciation and regular income in the long termInvestment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)		
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none">long term capital growthinvestments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI		
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">long term capital growth with exposure limited to a maximum of 30 stocksinvestments in equity and equity related securities to form a concentrated portfolio		
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">long term capital growth and incomeinvestments predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">long term capital growthinvestments primarily in equity and equity related securities of multinational companies (MNCs)		
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">Long term capital growthInvestments primarily in mid cap stocks		
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">Long term capital growthinvestments primarily in small cap companies	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities by following value investing strategy		
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies engaged in manufacturing sector		
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities of companies engaged in banking and financial services		
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies having relatively high dividend yield		 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are participating in the growth and development of infrastructure in India		
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">long term capital growthInvestments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies		
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes		
Aditya Birla Sun Life Banking ETF (An Open ended exchange traded fund tracking Nifty Bank Index)	<ul style="list-style-type: none">long term capital growthinvestments in stocks comprising the underlying index and endeavors to track the benchmark index		
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none">long term capital growthinvestments predominantly in equity and equity related securities in the international markets		
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">long term capital growthinvestments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas		
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none">Capital appreciation in the long terminvestment in units of Julius Baer Equity Next Generation Fund		
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector		
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long terminvestments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none">Capital appreciation in the long termInvestment in portfolio of equity and debt funds		
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none">Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long termInvestment in portfolio of mutual fund schemes (predominantly in equity funds)		
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none">Long term capital growthinvestments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestment in predominantly equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund – 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">long term capital growthinvestments in equity and equity related securities		
Aditya Birla Sun Life Retirement Fund – 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">Long term capital growth and incomeinvestment predominantly in equity and equity related securities as well as debt and money market instruments		
Aditya Birla Sun Life Retirement Fund – 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none">regular income with capital growth over medium to long terminvestments in debt and money market instruments as well as equity and equity related securities		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			



“

The markets had been under pressure as a lot of short-sellers had built positions.

An interview of our **MD & CEO - Mr. A. Balasubramanian** which was published in Business Standard, 23rd September 2019.

”

What was your reading of the finance minister's policy decisions?

It came as a big positive surprise. Some market participants felt that the announcements made so far were piecemeal and not concrete. However, all the announcements made on Friday were concrete, well-focused and tactically placed to address multiple issues. Along with cutting corporation tax to 25 per cent, the finance minister announced softer tax rates for new manufacturing companies. For the latter, the tax rate was reduced to 15 per cent plus a surcharge. After including the revised rates for minimum alternate tax, the tax rate for corporates will not go beyond 20 per cent. So, tax cuts were announced across the board. Such measures can trigger a virtuous cycle for corporate profitability, which would improve the capital markets, as well as improve corporate balance-sheets and lead to a revival of capex cycle in due course. These announcements can have a far-reaching impact in lifting the weak market sentiment.

When do you see capex cycle reviving?

It will take some time as first, consumer demand needs to improve. The good monsoon should help improve the rural income. There should also be some marginal increase in minimum support prices of some of the crops. All this should bode well for consumption demand. Once demand is back, capex

Q&A

A. BALASUBRAMANIAN
MD & CEO,
Aditya Birla Sun Life AMC

should pick-up. The government is already making it easier for corporates to make fresh investments. Lower tax rates for new manufacturing companies are aimed at stimulating the manufacturing activity, which will also improve employment levels.

If capital markets remain strong in light of the tax cut-led earnings boost, it will allow corporates to access lower cost of capital through equity fundraising. This can be used for further expansion activities. Clarifying that buybacks launched before July 5 (the Budget day) will be exempted from buyback tax will also put corporates at ease.

How do you see tax cuts impacting fiscal deficit?

There could be some shortfall. The government is estimating the shortfall to be around ₹1.4 trillion. However, the deficit is not the bigger concern, it is the ability to raise more resources. Even if there is a hit this year as a result of these tax cuts, the impact will get mitigated as the Reserve Bank of India (RBI) is transferring ₹1.7 trillion to the government as part of the Bimal Jalan committee's recommendations.

How do you see fiscal slippage playing

out in the bond markets?

We can see the 10-year bond yields inching up again to 7 per cent. However, the RBI is expected to continue with its bias towards lowering rates as inflation has largely been under control. The central bank is likely to keep its focus on supporting the growth trajectory. Due to the marginal slippage on the fiscal side, the 10-year bond yield could hover around 6.75 per cent for some more time. Following these moves, the government may also look at strategic stake sales in public sector units more aggressively, which would help keep the deficit under check. Also, part of government borrowing can move to overseas markets. So, rates are likely to get managed efficiently, which would limit the overall impact on the bond markets. At the same time, we can also see credit spreads contracting as confidence comes back to the lending market. Once fears in the credit market abate, the spreads are likely to contract at a faster pace, which would give some of the troubled sectors, such as auto, access to lower cost of financing.

But, can we see credit market concerns continue to weigh on market sentiment?

On the contrary, we should start seeing the next set of improvements in the credit markets. Resolution processes

“... THE (FISCAL) DEFICIT IS NOT THE BIGGER CONCERN, IT IS THE ABILITY TO RAISE MORE RESOURCES. EVEN IF THERE IS A HIT THIS YEAR, THE IMPACT WILL GET MITIGATED AS THE RESERVE BANK OF INDIA IS TRANSFERRING ₹1.7 TRILLION TO THE GOVERNMENT”

Continued...

related to some of the stressed accounts are well on track. All regulators have come together with the aim of fast-tracking the resolution process. As credit-related fears continue to ease, it won't be surprising to see the Nifty at 12,000-levels in the next few months. The improvement in the debt markets will give further confidence to market participants.

What will be the key monitorables from the markets' point of view?

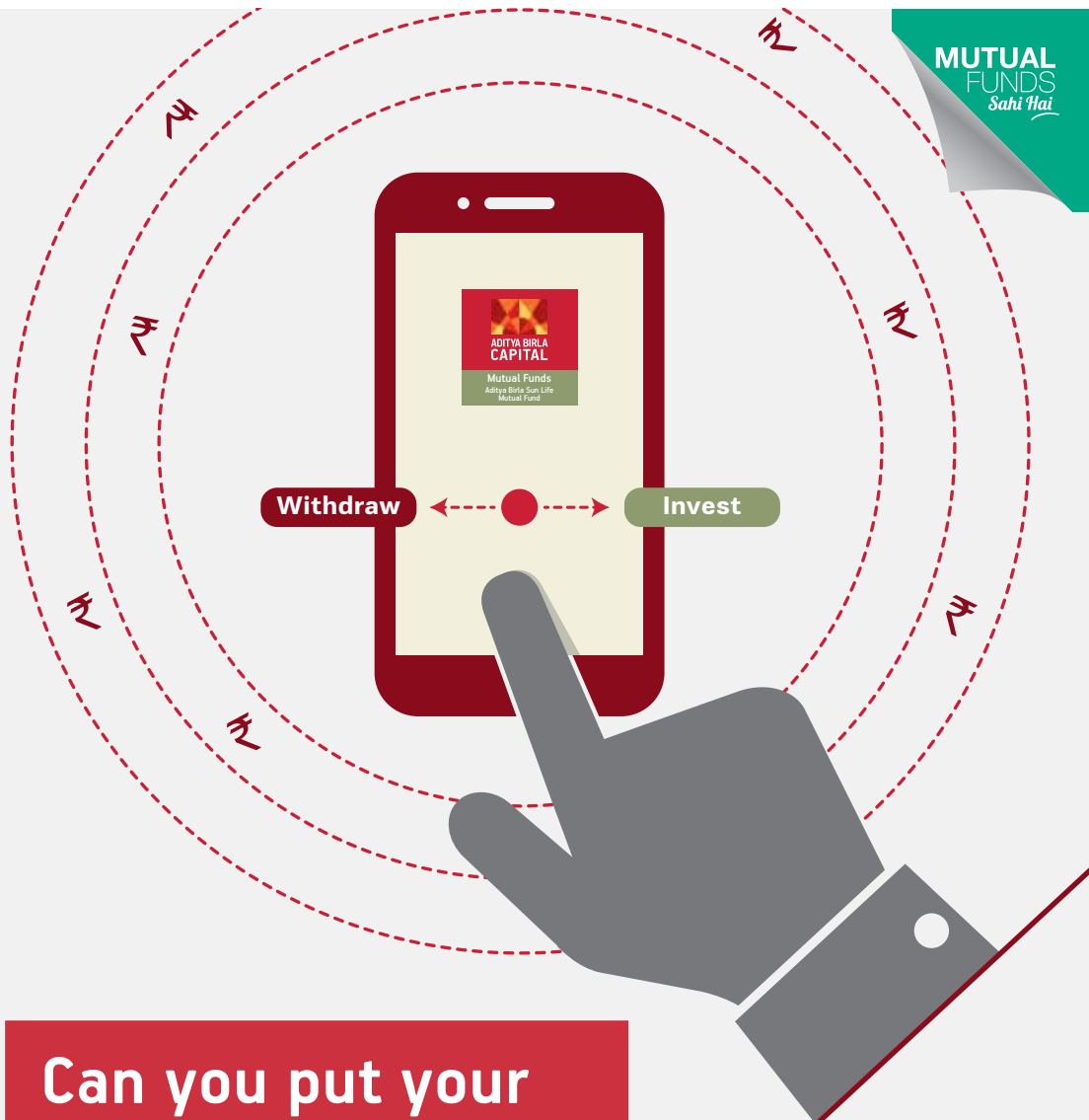
It would be important to see how top-line growth shapes up for India Inc. The tax cuts have given an immediate lift to earnings growth. So, analysts will be discounting earnings growth, while making their quarterly estimates. Good monsoons should improve rural consumption, which will help top-line growth. This will also be positive for mid- and small-cap companies as quite a few companies in this segment are generating profits, but are not seeing meaningful growth. Once top-line growth catches up, the valuations would start to look quite attractive.

What are the chances of Friday's record gains turning into a sustained market rally?

The markets had been under pressure as a lot of short-sellers had built positions. A significant portion of these positions was built by overseas hedge funds. So, any upmove was getting sold into and even a small negative trigger was leading to sharp volatility. Going ahead, short-selling is likely to reduce as the sharp surge in the markets on Friday led to huge losses on most of these positions. These announcements have reversed all the perception issues pertaining to the government's ability to take decisive action. After these announcements, we should see increased participation from overseas investors, who were underweight on India.



MUTUAL
FUNDS
Sahi Hai



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Mutual Funds
Aditya Birla Sun Life Mutual Fund



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Mutual Funds

Aditya Birla Sun Life Mutual Fund



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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



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PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2019-20

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

Note: Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

Capital Gains Taxation

	Individual/ HUF	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%**	10%**	10%**
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20%^	20%^	Listed - 20%^ Unlisted - 10%*
Short Term Capital Gains	30%^	30% / 25%^	30%^
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30%^	10%* (for unlisted) 20%^ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 400 crores.

Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(c)	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

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4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding ₹ One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
 (b) Indexation benefit, as applicable.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfilment of certain conditions.
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 400 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

Individual (Other than senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550	73,10,550	1,80,74,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550	79,46,250	2,15,32,290
Effective Tax (Savings)/Burden	NA	NA	NA	6,35,700	34,57,740
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Resident Senior Citizen (Senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560	73,07,560	1,80,71,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560	79,43,000	2,15,28,728
Effective Tax (Savings)/Burden	NA	NA	NA	6,35,440	34,57,168
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Individual (Super senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600	72,95,600	1,80,59,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600	79,30,000	2,15,14,480
Effective Tax (Savings)/Burden	NA	NA	NA	6,34,400	34,54,880
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

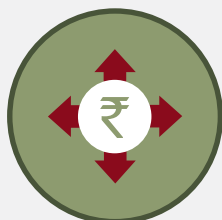
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	0.91 years
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1054.1565
Daily Dividend:	1000.0200
Weekly Dividend:	1000.4373
Monthly Dividend:	1000.4376
Direct Plan	
Growth:	1055.4554
Daily Dividend:	1000.0200
Weekly Dividend:	1000.4480
Monthly Dividend:	1000.4486

Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 1533.54 Crores
AUM as on last day:	₹ 1935.87 Crores
(As on last day)	

Load Structure (as % of NAV)

Entry Load:	Nil
Exit Load:	Nil

Other Parameter

Portfolio Turnover:	0.00
Modified Duration:	0.00% years
Average Maturity:	0.00 years
Yield to Maturity:	5.37%

Total Expense Ratio (TER) (As On September 30,2019)

Including additional expenses and goods and service tax on management fees.

Regular	0.23%
Direct	0.10%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	26-Sep-19	29-Aug-19	25-Jul-19
Dividend Yield (Regular Plan)	0.28%	0.36%	0.30%
Dividend (₹) Per Unit	2.8207	3.6025	3.0251
Cum Dividend NAV	1003.7974	1004.8814	1004.0715
Dividend Yield (Direct Plan)	0.29%	0.34%	0.31%
Dividend (₹) Per Unit	2.8960	3.4007	3.0948
Cum Dividend NAV	1003.8983	1004.5977	1004.1649

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

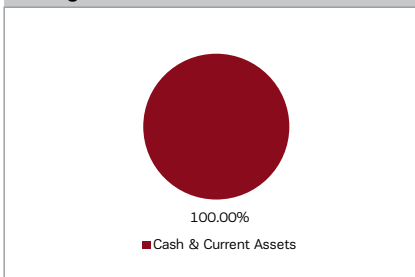
Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Aditya Birla Sun Life Liquid Fund

An Open-Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	8.22 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open-ended Liquid Scheme
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	501.7600
Dividend:	163.6940
Institutional Plan®	
Growth:	514.9095
Dividend:	108.0230
Weekly Dividend:	108.1296
Regular Plan	
Growth:	309.1968
Daily Dividend:	100.1950
Weekly Dividend:	100.2821
Dividend:	129.3787
Direct Plan	
Growth:	310.8171
Daily Dividend:	100.1950
Weekly Dividend:	100.2829
Dividend:	168.7504

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 56111.18 Crores
AUM as on last day:	₹ 46570.18 Crores
(As on last day)	
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameter	
Modified Duration:	0.12 years
Average Maturity:	0.13 years
Yield to Maturity:	5.81%

Total Expense Ratio (TER) (As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

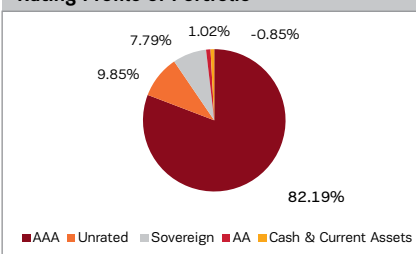
Regular	0.28%
Direct	0.19%

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Axis Bank Limited	6.36%	CRISIL A1+
IndusInd Bank Limited	5.67%	CRISIL A1+
Reliance Jio Infocomm Limited	4.68%	CARE A1+/ CRISIL A1+
Government of India	4.65%	SOV
Canara Bank	3.85%	CRISIL A1+
Syndicate Bank	3.20%	IND A1+
State Government bond	3.14%	SOV
Tata Power Company Limited	2.86%	CRISIL A1+
Housing Development Finance Corporation Limited	2.72%	CRISIL AAA/ ICRA A1+
Hero Fincorp Limited	2.66%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 309.1968

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.27	7.04	7.54	7.55
Value of Std Investment of ₹ 10,000	10727	12264	14385	30920
Benchmark - CRISIL Liquid Fund Index	7.37	7.09	7.50	7.07
Value of Std Investment of ₹ 10,000	10737	12283	14359	28866
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.66	6.77	7.30	6.13
Value of Std Investment of ₹ 10,000	10866	12171	14224	25164

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.22) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.22 years & 2.50 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	260.6687
Daily Dividend:	100.3932
Weekly Dividend:	100.4582
Retail Plan®	
Growth:	321.2591
Daily Dividend:	100.3932
Weekly Dividend:	103.8399
Direct Plan	
Growth:	262.2194
Daily Dividend:	100.3932
Weekly Dividend:	100.4593

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 11301.79 Crores

AUM as on last day: ₹ 10219.19 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.39 years

Average Maturity: 0.39 years

Yield to Maturity: 5.98%

Total Expense Ratio (TER)

(As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.28%

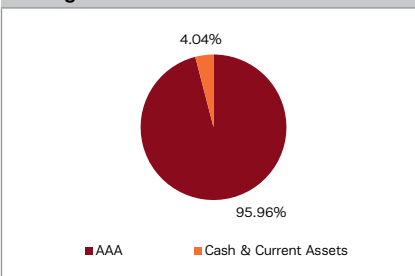
Direct 0.15%

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.48%	CRISIL A1+ / ICRA A1+
Housing Development Finance Corporation Limited	9.68%	ICRA A1+
Small Industries Development Bank of India	8.91%	CARE A1+
Axis Bank Limited	8.51%	CRISIL A1+
REC Limited	7.13%	CRISIL A1+
IndusInd Bank Limited	6.89%	CRISIL A1+
LIC Housing Finance Limited	5.23%	CRISIL A1+
Kotak Mahindra Bank Limited	4.82%	CRISIL A1+
Kotak Mahindra Prime Limited	4.50%	CRISIL A1+
The Federal Bank Limited	4.04%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 260.6687

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.71	7.61	7.89	7.10
Value of Std Investment of ₹ 10,000	10871	12460	14619	26067
Benchmark - CRISIL Liquid Fund Index	7.37	7.09	7.50	7.38
Value of Std Investment of ₹ 10,000	10737	12283	14359	27040
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.65	6.77	7.30	6.36
Value of Std Investment of ₹ 10,000	10865	12171	14224	23661

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.22 years & (2.50) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month) ^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1680000
Market Value of amount Invested	125473	406199	730706	3002373
Scheme Returns (CAGR)	8.60	8.01	7.82	7.88
CRISIL Liquid Fund Index returns# (CAGR)	7.10	7.23	7.28	7.61
CRISIL 1 Year T-Bill Index returns## (CAGR)	8.05	7.20	7.09	6.77

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

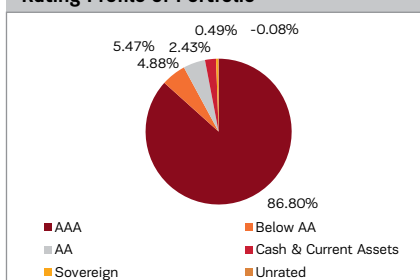
The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.22 years & 2.50 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	467.5254
Daily Dividend:	101.1406
Weekly Dividend:	101.1221
Institutional Plan®	
Growth:	327.8036
Daily Dividend:	100.8622
Weekly Dividend:	101.1234
Direct Plan	
Growth:	494.3138
Daily Dividend:	100.8717
Weekly Dividend:	101.1541
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	NIFTY Low Duration Debt Index
Monthly Average AUM:	₹ 9366.00 Crores
AUM as on last day:	₹ 9464.81 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	0.83 years
Average Maturity:	0.94 years
Yield to Maturity:	7.22%
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.23%
Direct	0.38%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	11.82%	CRISIL AAA/ ICRA A1+
Small Industries Development Bank of India	11.43%	CARE A1+/ CARE AAA
National Bank For Agriculture and Rural Development	10.52%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ IND A1+
Power Finance Corporation Limited	8.15%	CRISIL AAA
REC Limited	6.96%	CRISIL AAA
LIC Housing Finance Limited	5.44%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Housing & Urban Development Corporation Limited	4.34%	ICRA AAA
ONGC Petro Additions Limited	4.12%	ICRA AAA (SO)
Adani Properties Pvt Limited	3.60%	BWR AA- (SO)
The Federal Bank Limited	3.32%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 467.5254

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	8.68	7.25	7.74	7.47
Value of Std Investment of ₹ 10,000	10868	12336	14523	46753
Benchmark - NIFTY Low Duration Debt Index	8.76	7.46	7.96	NA
Value of Std Investment of ₹ 10,000	10876	12409	14666	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.65	6.77	7.30	6.64
Value of Std Investment of ₹ 10,000	10865	12171	14224	39544

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.22 years & (2.50) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified



scan the QR code to know more about the product.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	8.22 years & 5.28 years
Date of Allotment:	April 16, 2003
Institutional Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	₹ 1,000 (plus in multiples of ₹ 1)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	Monthly: Minimum ₹ 1,000/-
SIP:	
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	372.3203
Daily Dividend:	100.3437
Weekly Dividend:	100.4945
Regular Plan	
Growth:	384.7746
Daily Dividend:	100.5557
Weekly Dividend:	100.4945
Direct Plan	
Growth:	387.7425
Daily Dividend:	100.3447
Weekly Dividend:	100.4955

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 15377.59 Crores

AUM as on last day: ₹ 14739.39 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.41 years

Average Maturity: 0.45 years

Yield to Maturity: 6.75%

Total Expense Ratio (TER)

(As On September 30,2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.37%

Direct 0.25%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

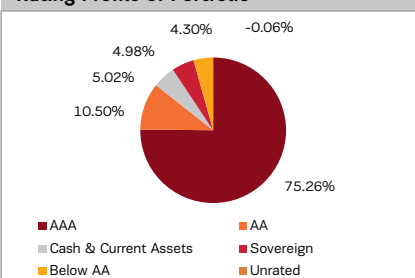
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.44%	CRISIL AAA
National Bank For Agriculture and Rural Development	10.41%	CRISIL A1+ / CRISIL AAA / ICRA A1+ / IND A1+
REC Limited	8.19%	CRISIL A1+ / CRISIL AAA
Housing Development Finance Corporation Limited	7.74%	CRISIL AAA / ICRA A1+
Government Bond	4.35%	SOV
Small Industries Development Bank of India	3.70%	CARE A1+ / CARE AAA
Reliable Device Trust	3.17%	ICRA AAA(SO)
Muthoot Finance Limited	2.94%	CRISIL AA / ICRA AA
Bharti Telecom Limited	2.70%	CRISIL AA+
Hinduja Leyland Finance Limited	2.63%	CARE AA-

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 384.7746

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	9.04	7.80	8.39	7.81
Value of Std Investment of ₹ 10,000	10904	12528	14963	34517
Benchmark - CRISIL Ultra Short Term Debt Index	8.43	7.56	7.93	7.59
Value of Std Investment of ₹ 10,000	10843	12443	14651	33373
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.65	6.77	7.30	6.07
Value of Std Investment of ₹ 10,000	10865	12171	14224	26396

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.22) years & (5.28) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Fund Category

Floater Fund

Investment Objective

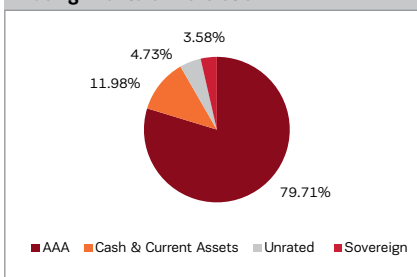
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Experience in Managing the Fund:	5.28 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	346.0788
Weekly Dividend:	100.8479
Regular Plan	
Growth:	239.2786
Daily Dividend:	101.0651
Weekly Dividend:	100.8479
Direct Plan	
Growth:	242.9774
Daily Dividend:	100.8295
Weekly Dividend:	100.8563
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 5491.02 Crores
AUM as on last day:	₹ 6102.06 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)
Other Parameter	
Modified Duration:	0.81 years
Average Maturity:	0.98 years
Yield to Maturity:	6.51%
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.37%
Direct	0.15%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	10.00%	CRISIL AAA/ ICRA A1+/ IND A1+
Small Industries Development Bank of India	9.88%	CARE A1+/ CARE AAA
REC Limited	9.61%	CRISIL A1+/ CRISIL AAA
Power Finance Corporation Limited	8.86%	CRISIL AAA
Housing Development Finance Corporation Limited	7.91%	CRISIL AAA/ ICRA A1+
LIC Housing Finance Limited	5.16%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth	4.92%	
Axis Bank Limited	4.60%	CRISIL A1+/ CRISIL AAA
Export Import Bank of India	4.16%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	2.62%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 239.2786

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	9.10	7.69	8.37	8.64
Value of Std Investment of ₹ 10,000	10910	12489	14948	23928
Benchmark - CRISIL Liquid Fund Index	7.37	7.09	7.50	7.43
Value of Std Investment of ₹ 10,000	10737	12283	14359	21261
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.65	6.77	7.30	6.44
Value of Std Investment of ₹ 10,000	10865	12171	14224	19294

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.28) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified



Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

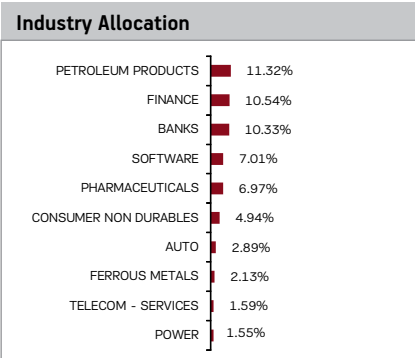
Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	4.79 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.5551
Dividend:	10.7541
Direct Plan	
Growth:	20.2814
Dividend:	11.0790
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 4489.51 Crores
AUM as on last day:	₹ 4692.09 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.17 years
(Excluding FD Margin)	
Average Maturity:	0.18 years
(Excluding FD Margin)	
Yield to Maturity:	6.33%
(Excluding FD Margin)	
Portfolio Turnover:	11.35
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.80%
Direct	0.24%

Dividend			
Declared on date	20-Sep-19	23-Aug-19	19-Jul-19
Dividend Yield (Regular Plan)	0.44%	0.44%	0.44%
Dividend (₹) Per Unit	0.0478	0.0478	0.0478
Cum Dividend NAV	10.7902	10.8130	10.8023
Declared on date	20-Sep-19	23-Aug-19	19-Jul-19
Dividend Yield (Direct Plan)	0.45%	0.45%	0.44%
Dividend (₹) Per Unit	0.0496	0.0496	0.0487
Cum Dividend NAV	11.1148	11.1338	11.1159

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	5.91%	
IDFC First Bank Limited	5.75%	
Tata Capital Limited	5.33%	CRISIL A1+ / CRISIL AAA
The Federal Bank Limited	4.96%	
Housing Development Finance Corporation Limited	2.65%	CRISIL AAA
RBL Bank Limited	1.60%	
Mahindra & Mahindra Financial Services Limited	0.96%	IND AAA
Hexaware Technologies limited	0.09%	
Infosys Limited	0.02%	
Britannia Industries Limited	0.003%	CRISIL AAA



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 19.5551			
Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Arbitrage Fund	6.26	6.03	6.52	6.80	
Value of Std Investment of ₹ 10,000	10626	11919	13717	19555	
Benchmark - Nifty 50 Arbitrage	6.55	5.25	6.08	NA	
Value of Std Investment of ₹ 10,000	10655	11658	13433	NA	
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	11.04	
Value of Std Investment of ₹ 10,000	10803	14397	15505	29071	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.79) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.50 years & 2.50 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	75.0781
Dividend:	12.1844
Monthly Dividend:	11.7490
Direct Plan	
Growth:	75.6337
Dividend:	13.0442
Monthly Dividend:	11.8153
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 16450.43 Crores
AUM as on last day:	₹ 16604.88 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	1.43 years
Average Maturity:	1.94 years
Yield to Maturity:	7.20%
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.37%
Direct	0.25%

Dividend

Declared on date	16-Sep-19	16-Aug-19	15-Jul-19
Dividend Yield (Regular Plan)	0.44%	0.45%	0.39%
Dividend (₹) Per Unit	0.0519	0.0535	0.0465
Cum Dividend NAV	11.8087	11.7981	11.7896
Dividend Yield (Direct Plan)	0.44%	0.45%	0.40%
Dividend (₹) Per Unit	0.0522	0.0538	0.0468
Cum Dividend NAV	11.8747	11.8629	11.8532

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

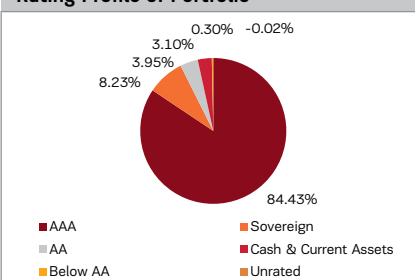
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	10.55%	CRISIL AAA
REC Limited	8.31%	CRISIL AAA
Government Bond	7.90%	SOV
National Bank For Agriculture and Rural Development	7.05%	CRISIL A1+ / CRISIL AAA
Mahindra & Mahindra Financial Services Limited	5.96%	IND AAA
Reliance Industries Limited	5.91%	CRISIL A1+ / CRISIL AAA
Housing Development Finance Corporation Limited	4.92%	CRISIL AAA
ONGC Petro Additions Limited	4.46%	ICRA AAA (SO)
LIC Housing Finance Limited	4.21%	CARE AAA / CRISIL A1+ / CRISIL AAA
Tata Sons Private Limited	3.80%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 75.0781

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	10.57	7.76	8.67	9.33
Value of Std Investment of ₹ 10,000	11057	12513	15156	75078
Benchmark - NIFTY Corporate Bond Index	10.84	7.49	8.46	NA
Value of Std Investment of ₹ 10,000	11084	12420	15015	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	NA
Value of Std Investment of ₹ 10,000	11567	11995	15162	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.50) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Opportunities Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Experience in Managing the Fund:	5.05 years & 2.50 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	32.3644
Dividend:	16.7885
Quarterly Dividend:	10.2559
Direct Plan	
Growth:	33.6820
Dividend:	17.4558
Quarterly Dividend:	10.4536

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 3115.48 Crores

AUM as on last day: ₹ 3095.65 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

****Exit Load is NIL for units issued in Dividend Reinvestment.**

Modified Duration: 1.95 years

Average Maturity: 2.50 years

Yield to Maturity: 8.34%

Total Expense Ratio (TER)

(As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.13%

Direct 0.41%

Dividend

Declared on date	16-Sep-19	17-Jun-19	15-Mar-19
Dividend Yield (Regular Plan)	1.40%	1.34%	1.04%
Dividend (₹) Per Unit	0.1457	0.1389	0.1073
Cum Dividend NAV	10.4456	10.3775	10.2964
Dividend Yield (Direct Plan)	1.39%	1.34%	1.34%
Dividend (₹) Per Unit	0.1482	0.1411	0.1412
Cum Dividend NAV	10.6435	10.5551	10.5046

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

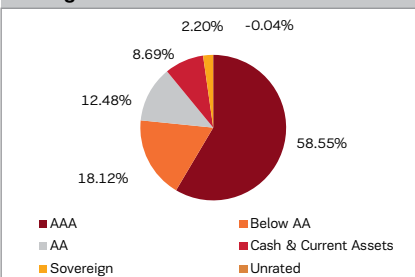
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Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.87%	CRISIL AAA
REC Limited	8.66%	CRISIL AAA
Housing & Urban Development Corporation Limited	8.65%	ICRA AAA
State Bank of India	7.76%	CRISIL AA+/ CRISIL AAA
Adani Properties Pvt Limited	7.34%	BWR AA- (SO)
Small Industries Development Bank of India	6.51%	CARE AAA
LIC Housing Finance Limited	4.60%	CARE AAA/ CRISIL AAA
Power Finance Corporation Limited	3.20%	CRISIL AAA
Punjab National Bank	3.19%	BWR AA
U.P. Power Corporation Limited	3.16%	CRISIL A+ (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 32.3644

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	9.60	7.05	8.42	7.42
Value of Std Investment of ₹ 10,000	10960	12267	14986	32364
Benchmark - CRISIL Short Term Bond Fund Index	10.64	7.48	8.32	7.28
Value of Std Investment of ₹ 10,000	11064	12414	14914	31665
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.65	6.77	7.30	6.06
Value of Std Investment of ₹ 10,000	10865	12171	14224	26252

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.05) years & (2.50) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Experience in Managing the Fund:	10.01 years & 2.50 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	375.8369
Monthly Dividend:	107.2722
Quarterly Dividend:	107.6577
Regular Plan	
Growth:	250.3707
Monthly Dividend:	107.4102
Quarterly Dividend:	104.9864
Dividend:	157.7473
Direct Plan	
Growth:	254.8461
Monthly Dividend:	109.2240
Quarterly Dividend:	106.6519
Dividend:	150.4539

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 8382.50 Crores

AUM as on last day: ₹ 8462.44 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Modified Duration: 2.18 years

Average Maturity: 3.05 years

Yield to Maturity: 7.11%

Total Expense Ratio (TER)

(As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

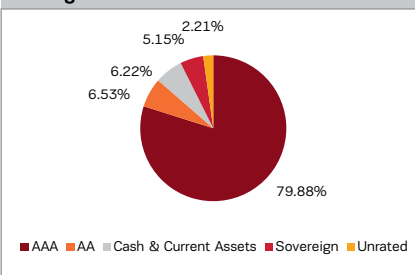
Regular 0.64%

Direct 0.34%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Small Industries Development Bank of India	11.25%	CARE A1+ / CARE AAA
National Bank For Agriculture and Rural Development	9.79%	CRISIL AAA
REC Limited	8.62%	CRISIL AAA
Indian Railway Finance Corporation Limited	7.08%	CRISIL AAA
State Bank of India	6.32%	CRISIL AA+ / CRISIL AAA
National Highways Authority of India	6.30%	CRISIL AAA
Housing & Urban Development Corporation Limited	6.25%	ICRA AAA / IND AAA
Power Finance Corporation Limited	6.20%	CRISIL AAA
Government Bond	3.90%	SOV
Axis Bank Limited	3.79%	CRISIL A1+ / CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 250.3707

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.68	7.42	8.95	8.37
Value of Std Investment of ₹ 10,000	11068	12394	15357	25037
Benchmark - NIFTY Banking & PSU Debt Index	10.35	6.85	8.08	8.41
Value of Std Investment of ₹ 10,000	11035	12197	14749	25146
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.65	6.77	7.30	6.58
Value of Std Investment of ₹ 10,000	10865	12171	14224	20694

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.01) years & (2.50) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	27-Sep-19	30-Aug-19	26-Jul-19
Dividend Yield (Regular Plan)	0.39%	0.48%	0.38%
Dividend (₹) Per Unit	0.4157	0.5172	0.4104
Cum Dividend NAV	107.8244	108.4830	107.8270
Dividend Yield (Direct Plan)	0.39%	0.48%	0.38%
Dividend (₹) Per Unit	0.4226	0.5256	0.4171
Cum Dividend NAV	109.6423	110.2865	109.5879

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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Data as on 30th September 2019 unless otherwise specified

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Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**

CSIP enabled



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Experience in Managing the Fund:	5.08 years & 2.50 years
Date of Allotment:	May 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.6151
Quarterly Dividend:	10.2617
Half Yearly Dividend:	10.3928
Dividend:	13.7453
Direct Plan	
Growth:	24.6682
Quarterly Dividend:	10.3643
Half Yearly Dividend:	10.8934
Dividend:	14.4161

Benchmark: CRISIL Medium Term Debt Index

Monthly Average AUM: ₹ 6532.00 Crores

AUM as on last day: ₹ 6414.77 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 2.56 years

Average Maturity: 3.58 years

Yield to Maturity: 17.94%

Total Expense Ratio (TER)

(As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.61%

Direct 1.01%

Dividend

Declared on date	16-Sep-19	17-Jun-19	17-Dec-18
Dividend Yield (Regular Plan)	1.40%	0.70%	0.69%
Dividend (₹) Per Unit	0.1457	0.0717	0.0704
Cum Dividend NAV	10.4301	10.2773	10.2613
Dividend Yield (Direct Plan)	1.40%	0.88%	0.73%
Dividend (₹) Per Unit	0.1469	0.0918	0.0750
Cum Dividend NAV	10.5317	10.3925	10.3480

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

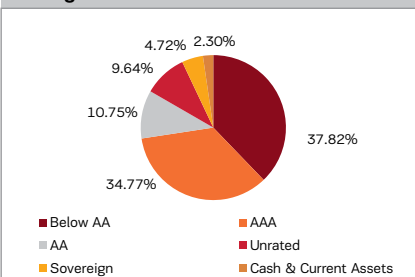
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.43%	BWR AA- (SO)/ CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	9.08%	UNRATED
LIC Housing Finance Limited	8.20%	CRISIL AAA
SP Imperial Star Private Limited	7.69%	CARE A/ CARE AA- (SO)
Jharkhand Road Projects Implementation Company Limited	6.34%	IND D
REC Limited	5.99%	CRISIL AAA
Sprit Infrapower & Multiventures Private Limited	5.46%	BWR BBB- (SO)
Government Bond	4.70%	SOV
Air India Assets Holdings Limited	4.28%	ICRA AAA
Adani Rail Infra Private Limited	3.51%	BWR AA- (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 23.6151

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	6.09	6.13	8.01	8.51
Value of Std Investment of ₹ 10,000	10609	11955	14706	23615
Benchmark - CRISIL Medium Term Debt Index	11.75	7.50	8.96	8.76
Value of Std Investment of ₹ 10,000	11175	12423	15360	24206
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	6.36
Value of Std Investment of ₹ 10,000	11567	11995	15162	19138

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.08) years & (2.50) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds

CSIP enabled



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Experience in Managing the Fund:	4.46 years & 2.50 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	14.1825
Dividend:	11.0479
Bonus:	14.1998
Direct Plan	
Growth:	14.7948
Dividend:	11.5408
Bonus:	14.7946

Benchmark:	NIFTY Credit Risk Bond Index
Monthly Average AUM:	₹ 6132.82 Crores
AUM as on last day:	₹ 6052.20 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:

For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	1.49 years
Average Maturity:	2.02 years
Yield to Maturity:	13.32%

Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.59%
Direct	0.79%

Dividend			
Declared on date	30-Sep-19	25-Jun-19	22-Mar-19
Dividend Yield (Regular Plan)	1.43%	1.44%	1.50%
Dividend (₹) Per Unit	0.1585	0.1585	0.1657
Cum Dividend NAV	11.0479	10.9676	11.0655
Dividend Yield (Direct Plan)	1.44%	1.45%	1.50%
Dividend (₹) Per Unit	0.1657	0.1657	0.1729
Cum Dividend NAV	11.5408	11.4335	11.5093

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

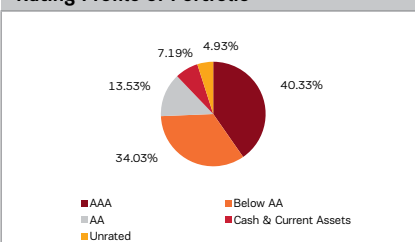
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Rent-A-Device Trust	5.18%	ICRA AAA (SO)
Adilink Infra & Multitrading Private Limited	4.89%	UNRATED
U.P. Power Corporation Limited	4.89%	BWR AA- (SO)/ CRISIL A+ (SO)
Power Finance Corporation Limited	4.32%	CRISIL AAA
REC Limited	4.11%	CRISIL AAA
SP Imperial Star Private Limited	4.05%	CARE A
National Bank For Agriculture and Rural Development	3.83%	CRISIL AAA
Sprit Infrapower & Multiventures Private Limited	3.62%	BWR BBB- (SO)
State Bank of India	3.53%	CRISIL AA+/ CRISIL AAA
Air India Assets Holdings Limited	2.89%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 14.1825		
Inception - Apr 17, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Credit Risk Fund	7.70	7.32	8.15	
Value of Std Investment of ₹ 10,000	10770	12359	14183	
Benchmark - NIFTY Credit Risk Bond Index	10.23	7.94	8.60	
Value of Std Investment of ₹ 10,000	11023	12575	14447	
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	7.62	
Value of Std Investment of ₹ 10,000	11567	11995	13874	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.46) years & (2.50) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Experience in Managing the Fund:	12.06 years & 2.50 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	33.1754
Monthly Dividend:	10.4161
Quarterly Dividend:	10.4859
Dividend:	11.8824
Direct Plan	
Growth:	34.4221
Monthly Dividend:	10.7060
Quarterly Dividend:	10.4639
Dividend:	12.4368

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

Monthly Average AUM: ₹ 3143.76 Crores

AUM as on last day: ₹ 3080.83 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 3.74 years

Average Maturity: 5.72 years

Yield to Maturity: 11.82%

Total Expense Ratio (TER)

(As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

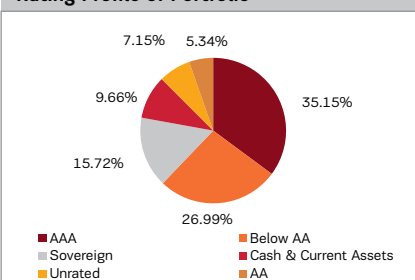
Regular 1.69%

Direct 1.09%

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	15.43%	SOV
Adani Rail Infra Private Limited	8.78%	BWR AA- (SO)
U.P. Power Corporation Limited	7.80%	CRISIL A+ (SO)
National Bank For Agriculture and Rural Development	7.41%	CRISIL AAA
Adilink Infra & Multitrading Private Limited	7.25%	UNRATED
Sprit Infrapower & Multiventures Private Limited	6.49%	BWR BBB- (SO)
Indian Railway Finance Corporation Limited	5.35%	CRISIL AAA
Power Finance Corporation Limited	5.22%	CRISIL AAA
REC Limited	3.87%	CRISIL AAA
L&T Finance Limited	3.21%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 33.1754

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	9.19	4.83	8.26	8.31
Value of Std Investment of ₹ 10,000	10919	11519	14875	33175
Benchmark - NIFTY Composite Debt Index	13.64	7.09	8.87	7.31
Value of Std Investment of ₹ 10,000	11364	12280	15300	28855
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	6.24
Value of Std Investment of ₹ 10,000	11567	11995	15162	24830

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (12.06) years & (2.50) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	27-Sep-19	30-Aug-19	26-Jul-19
Dividend Yield (Regular Plan)	0.44%	0.55%	0.43%
Dividend (₹) Per Unit	0.0459	0.0575	0.0456
Cum Dividend NAV	10.4621	10.4906	10.4912
Dividend Yield (Direct Plan)	0.44%	0.55%	0.43%
Dividend (₹) Per Unit	0.0472	0.0590	0.0467
Cum Dividend NAV	10.7527	10.7770	10.7718

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified



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Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.50 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	85.8345
Quarterly Dividend:	12.7943
Dividend:	11.9234
Direct Plan	
Growth:	90.1668
Quarterly Dividend:	13.3755
Dividend:	12.3737
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 970.91 Crores
AUM as on last day:	₹ 961.25 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	4.07 years
Average Maturity:	6.21 years
Yield to Maturity:	6.66%
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.59%
Direct	0.79%

Dividend			
Declared on date	16-Sep-19	17-Jun-19	15-Mar-19
Dividend Yield (Regular Plan)	1.22%	1.16%	1.12%
Dividend (₹) Per Unit	0.1586	0.1490	0.1410
Cum Dividend NAV	13.0270	12.8732	12.6354
Dividend Yield (Direct Plan)	1.21%	1.16%	1.11%
Dividend (₹) Per Unit	0.1654	0.1551	0.1465
Cum Dividend NAV	13.6140	13.4260	13.1502

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

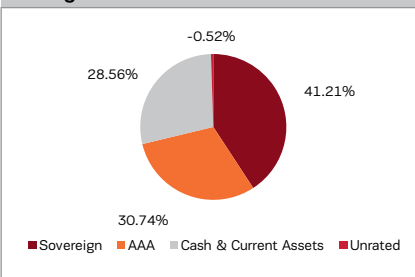
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Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	35.16%	SOV
Indian Railway Finance Corporation Limited	9.56%	CRISIL AAA
Housing & Urban Development Corporation Limited	6.11%	ICRA AAA
State Government bond	6.05%	SOV
Power Grid Corporation of India Limited	3.76%	CRISIL AAA
REC Limited	3.75%	CRISIL AAA
National Highways Authority of India	2.68%	CRISIL AAA
Bank of Baroda	2.66%	CARE AAA
National Bank For Agriculture and Rural Development	2.22%	CRISIL AAA
HDFC Bank Limited	-0.17%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 85.8345

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	12.79	6.01	8.46	9.39
Value of Std Investment of ₹ 10,000	11279	11913	15013	85835
Benchmark - CRISIL Composite Bond Fund Index	13.63	7.25	9.13	NA
Value of Std Investment of ₹ 10,000	11363	12337	15484	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	NA
Value of Std Investment of ₹ 10,000	11567	11995	15162	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.50) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.50 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	56.1488
Quarterly Dividend:	10.9472
Direct Plan	
Growth:	58.1518
Quarterly Dividend:	11.2433
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 265.76 Crores
AUM as on last day:	₹ 266.89 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	4.14 years
Average Maturity:	5.90 years
Yield to Maturity:	6.42%
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	16-Sep-19	17-Jun-19	15-Mar-19
Dividend Yield (Regular Plan)	1.12%	1.05%	1.05%
Dividend (₹) Per Unit	0.1240	0.1149	0.1108
Cum Dividend NAV	11.0881	10.9120	10.5658
Dividend Yield (Direct Plan)	1.12%	1.05%	1.05%
Dividend (₹) Per Unit	0.1272	0.1177	0.1133
Cum Dividend NAV	11.3851	11.1873	10.8155

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

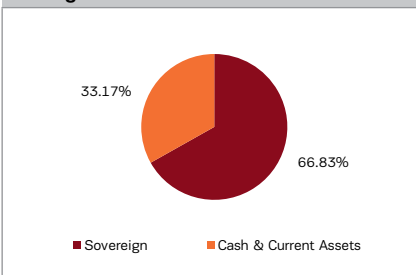
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	28.14%	SOV
07.26% GOI (MD 14/01/2029)	13.61%	SOV
7.27% GOI (MD 08/04/2026)	11.66%	SOV
8.68% TAMIL NADU (MD 10/10/2028)	4.10%	SOV
6.89% GOI (MD 26/12/2029)	3.72%	SOV
7.57% GOI (MD 17/06/2033)	3.40%	SOV
8.52% KARNATAKA (MD 28/11/2028)	2.03%	SOV
8.35% JHARKHAND (MD 12/12/2028)	0.17%	SOV
8.30% GOI (MD 02/07/2040)	0.001%	SOV
Cash & Current Assets	33.17%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 56.1488

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	15.20	7.83	10.44	9.02
Value of Std Investment of ₹ 10,000	11520	12539	16431	56149
Benchmark - NIFTY All Duration G-Sec Index	16.55	7.28	9.12	NA
Value of Std Investment of ₹ 10,000	11655	12346	15474	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	NA
Value of Std Investment of ₹ 10,000	11567	11995	15162	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.50) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

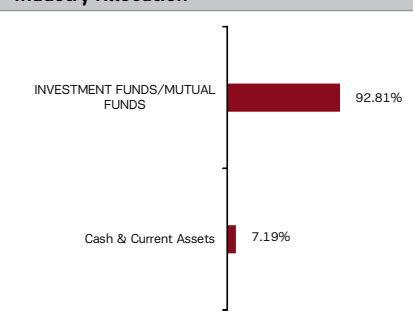
The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.13 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.0518
Dividend:	16.3364
Direct Plan	
Growth:	26.8788
Dividend:	16.8298
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 11.58 Crores
AUM as on last day:	₹ 11.61 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.82%
Direct	0.22%
Dividend	
Declared on date	25-Sep-14 25-Jun-14 20-Mar-14
Dividend Yield (Regular Plan)	1.40% 0.28% 0.58%
Dividend (₹) Per Unit	0.1559 0.0312 0.0623
Cum Dividend NAV	11.1669 11.0097 10.7957
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.	
The Face Value - 10.00 Per Unit	
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.	
Data as on 30 th September 2019 unless otherwise specified	

Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	61.63%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	31.18%
Cash & Current Assets	7.19%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 26.0518

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.38	6.07	8.30	7.79
Value of Std Investment of ₹ 10,000	10938	11935	14901	26052
Benchmark - CRISIL Composite Bond Fund Index	13.63	7.25	9.13	7.76
Value of Std Investment of ₹ 10,000	11363	12337	15484	25948
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	6.85
Value of Std Investment of ₹ 10,000	11567	11995	15162	23283

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.13) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

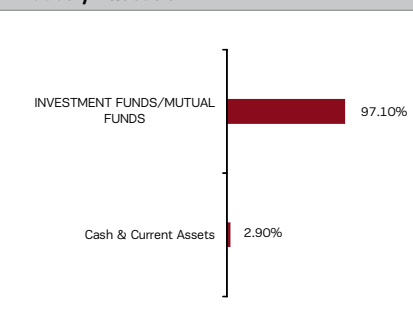
The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.12 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.6148
Dividend:	16.9363
Direct Plan	
Growth:	19.2731
Dividend:	13.0772
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.37 Crores
AUM as on last day:	₹ 4.40 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within
and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On September 30,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17%
Direct	0.64%

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	27.08%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	15.51%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	14.75%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	8.54%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	8.43%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	6.83%
Aditya Birla Sun Life Small Cap Fund - Growth	6.73%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	5.38%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	3.86%
Cash & Current Assets	2.90%

Industry Allocation



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 18.6148			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	5.78	5.34	6.88	7.68	
Value of Std Investment of ₹ 10,000	10578	11690	13947	18615	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	9.31	8.32	8.79	9.36	
Value of Std Investment of ₹ 10,000	10931	12708	15244	21199	
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	7.45	
Value of Std Investment of ₹ 10,000	11567	11995	15162	18293	
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	10.78	
Value of Std Investment of ₹ 10,000	10803	14397	15505	23626	

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.12) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1010000
Market Value of amount Invested	123715	387722	696328	1372093
Scheme Returns (CAGR)	5.81	4.89	5.90	7.13
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	9.17	7.96	8.44	9.40
CRISIL 10 Year Gilt Index returns# (CAGR)	13.99	7.94	7.78	7.77
S&P BSE SENSEX TRI returns## (CAGR)	8.85	11.26	10.89	12.06
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

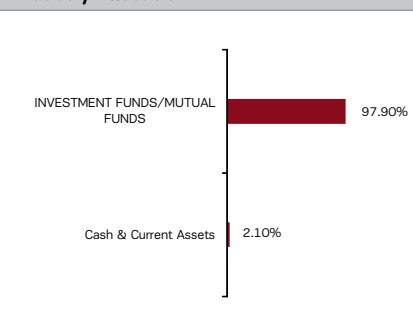
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.12 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.1272
Dividend:	18.0531
Direct Plan	
Growth:	20.8105
Dividend:	18.8698
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 13.44 Crores
AUM as on last day:	₹ 13.62 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.27%
Direct	0.74%

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.94%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	14.39%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	12.67%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.45%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.59%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	10.36%
Aditya Birla Sun Life Small Cap Fund - Growth	9.94%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.20%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	2.35%
Cash & Current Assets	2.10%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 20.1272

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	5.33	5.76	7.51	8.68
Value of Std Investment of ₹ 10,000	10533	11830	14367	20127
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.35	8.96	9.56	10.03
Value of Std Investment of ₹ 10,000	10935	12934	15789	22317
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	7.45
Value of Std Investment of ₹ 10,000	11567	11995	15162	18293
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	10.78
Value of Std Investment of ₹ 10,000	10803	14397	15505	23626

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.12) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1010000
Market Value of amount Invested	123386	385877	701485	1443878
Scheme Returns (CAGR)	5.30	4.57	6.19	8.30
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	8.97	7.92	8.96	10.48
CRISIL 10 Year Gilt Index returns# (CAGR)	13.99	7.94	7.78	7.77
S&P BSE SENSEX TRI returns## (CAGR)	8.85	11.26	10.89	12.06
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.56 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3254
Dividend:	10.3257
Direct Plan	
Growth:	10.4059
Dividend:	10.4061
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 62.35 Crores
AUM as on last day:	₹ 65.58 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	0.11
50s Plus Debt Plan	
Modified Duration:	2.79 years
Average Maturity:	3.83 years
Yield to Maturity:	6.72%
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.31%
Direct	0.98%

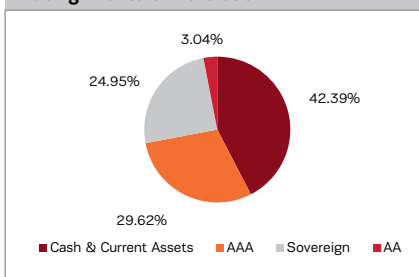
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings

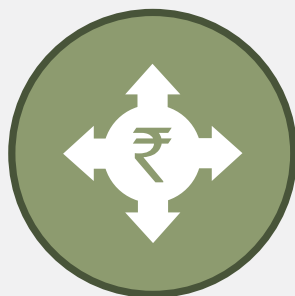
Issuer	% to net Assets	Rating
7.27% GOI (MD 08/04/2026)	15.81%	SOV
Bharat Petroleum Corporation Limited	9.45%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.34%	CRISIL AAA
REC Limited	9.25%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.74%	SOV
6.57% GOI (MD 05/12/2033)	4.40%	SOV
State Bank of India	3.04%	CARE AA+
Housing Development Finance Corporation Limited	1.58%	CRISIL AAA
Cash & Current Assets	42.39%	

Rating Profile of Portfolio



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REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	10.29 years, 4.10 years & 4.10 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	39.7023
Monthly Dividend:	13.8297
Direct Plan	
Growth:	42.1453
Monthly Dividend:	21.0263
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1992.83 Crores
AUM as on last day:	₹ 1990.47 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	2.56 years
Average Maturity:	3.78 years
Yield to Maturity:	9.20%
(for Debt Component)	
Portfolio Turnover:	1.38
(for Equity Component)	
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.83%
Direct	0.96%

Dividend			
Declared on date	27-Sep-19	30-Aug-19	26-Jul-19
Dividend Yield (Regular Plan)	0.43%	0.55%	0.45%
Dividend (₹) Per Unit	0.0605	0.0763	0.0620
Cum Dividend NAV	13.9430	13.8318	13.9270
Declared on date	27-Sep-19	30-Aug-19	26-Jul-19
Dividend Yield (Direct Plan)	0.43%	0.55%	0.45%
Dividend (₹) Per Unit	0.0919	0.1158	0.0941
Cum Dividend NAV	21.1971	21.0142	21.1423

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

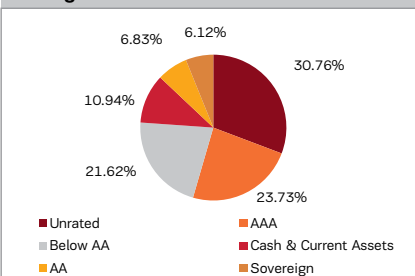
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.10%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	5.69%	CRISIL AAA
Government Bond	5.59%	SOV
Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth	5.02%	
Fullerton India Credit Company Limited	4.99%	CRISIL AAA
Axis Bank Limited	4.89%	CRISIL A1+
Vodafone Idea Limited	4.04%	CARE A
Indiabulls Housing Finance Limited	3.38%	CARE AA+
SP Imperial Star Private Limited	2.66%	CARE A
HDB Financial Services Limited	2.52%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 39.7023

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	5.91	4.68	8.73	9.39
Value of Std Investment of ₹ 10,000	10591	11472	15201	39702
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	12.37	7.81	9.31	8.41
Value of Std Investment of ₹ 10,000	11237	12530	15614	34587
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	5.78
Value of Std Investment of ₹ 10,000	11567	11995	15162	23704

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.29) years (4.10) years & (4.10) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 1.44 Crore over 23 years

With wealth creation of over **144 times**,
it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on September 30 2019: ₹ 30.37				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-1.39	7.97	11.22	23.53
B: S&P BSE 200 TRI	4.81	10.22	9.47	12.68
AB: Nifty 50 TRI	6.31	11.49	8.93	12.60
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	9,861	12,586	17,024	14,41,048
B: S&P BSE 200 TRI	10,481	13,388	15,723	1,65,951
AB: Nifty 50 TRI	10,631	13,858	15,344	1,63,025
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	-2.23	8.03	7.39	12.92	10.52	9.16
Aditya Birla Sun Life MNC Fund	3.22	1.47	7.06	11.28	12.08	11.20
Aditya Birla Sun Life Index Fund	5.34	6.31	10.05	11.49	7.66	8.93

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	<p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,64,39,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



**TAX PLANNING
SOLUTIONS**

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.01 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	30.37
Dividend:	143.97
Direct Plan	
Growth:	32.30
Dividend:	222.81
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 8836.07 Crores
AUM as on last day: (As on last day)	₹ 9128.92 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.72%
Sharpe Ratio**:	0.18
Beta	0.95
Portfolio Turnover:	0.01

Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.06%
Direct	1.07%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

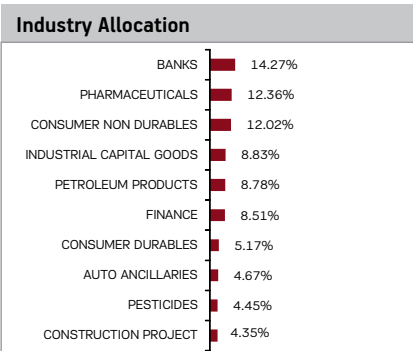
Dividend			
Declared on date	30-Nov-18	24-Nov-17	25-Nov-16
Dividend Yield (Regular Plan)	6.10%	9.85%	5.02%
Dividend (₹) Per Unit	9.47	17.10	6.62
Cum Dividend NAV	155.35	173.58	131.94

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	8.83%
Reliance Industries Limited	8.78%
Housing Development Finance Corporation Limited	7.10%
Gillette India Limited	6.82%
Pfizer Limited	5.96%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	4.73%
GlaxoSmithKline Pharmaceuticals Limited	4.62%
Bayer Cropscience Limited	4.45%
Larsen & Toubro Limited	4.35%
IDFC First Bank Limited (Erstwhile Capital First)	2.75%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 30.37			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Relief '96	-1.39	7.97	11.22	10.07	
Value of Std Investment of ₹ 10,000	9861	12586	17024	30370	
Benchmark - S&P BSE 200 TRI	4.81	10.22	9.47	9.05	
Value of Std Investment of ₹ 10,000	10481	13388	15723	27282	
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	8.90	
Value of Std Investment of ₹ 10,000	10631	13858	15344	26836	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.01) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1390000
Market Value of amount Invested	119825	379808	724194	3168489
Scheme Returns (CAGR)	-0.27	3.52	7.46	13.46
S&P BSE 200 TRI returns# (CAGR)	5.01	7.17	9.09	11.78
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	11.37
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)



**TAX PLANNING
SOLUTIONS**

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	7.96 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	37.55
Dividend:	84.19
Direct Plan	
Growth:	40.11
Dividend:	132.04
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 577.47 Crores
AUM as on last day:	₹ 590.87 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.95%
Sharpe Ratio##:	0.13
Beta	0.90
Portfolio Turnover:	0.10

Total Expense Ratio (TER)

(As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.47%
Direct	1.82%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	14-Mar-17	23-Mar-16
Dividend Yield (Regular Plan)	6.10%	5.90%	7.92%
Dividend (₹) Per Unit	5.58	4.67	5.75
Cum Dividend NAV	91.45	79.12	72.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

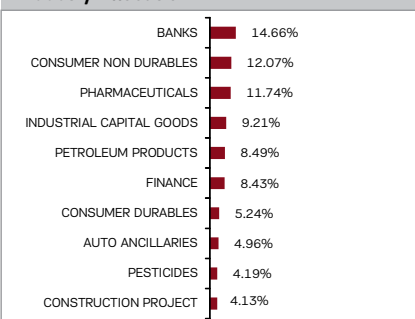
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.21%
Reliance Industries Limited	8.49%
Gillette India Limited	6.73%
Housing Development Finance Corporation Limited	6.67%
Pfizer Limited	5.60%
Kotak Mahindra Bank Limited	4.72%
GlaxoSmithKline Pharmaceuticals Limited	4.32%
Bayer Cropscience Limited	4.19%
Larsen & Toubro Limited	4.13%
HDFC Bank Limited	2.80%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 37.55

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	-2.23	7.39	10.52	10.71
Value of Std Investment of ₹ 10,000	9777	12385	16491	37550
Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	10.64
Value of Std Investment of ₹ 10,000	10803	14397	15505	37240
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	10.74
Value of Std Investment of ₹ 10,000	10631	13858	15344	37671

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.96) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1560000
Market Value of amount invested	119242	375620	711909	3612554
Scheme Returns (CAGR)	-1.17	2.78	6.78	12.13
S&P BSE SENSEX TRI returns# (CAGR)	8.92	11.28	10.90	11.19
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	10.84

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	4.84 years, 4.10 Years & 4.10 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.55
Dividend:	11.39
Direct Plan	
Growth:	14.29
Dividend:	12.75
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 793.56 Crores
AUM as on last day:	₹ 790.59 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.34 years
Average Maturity:	1.85 years
Yield to Maturity:	6.60%
Portfolio Turnover:	4.20
Net Equity Exposure	44.37%
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.43%
Direct	1.51%

Dividend

Declared on date	25-Jun-19	22-Jun-18	16-Mar-18
Dividend Yield (Regular Plan)	1.30%	0.87%	1.07%
Dividend (₹) Per Unit	0.15	0.10	0.12
Cum Dividend NAV	11.54	11.26	11.25
Dividend Yield (Direct Plan)	1.31%	-	2.08%
Dividend (₹) Per Unit	0.17	-	0.25
Cum Dividend NAV	12.89	-	12.03

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers

Data as on 30th September 2019 unless otherwise specified



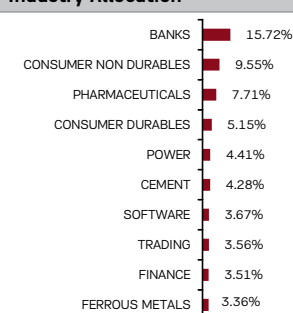
scan the QR code to know more about the product.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	13.83%	
Government Bond	3.50%	SOV
IDFC First Bank Limited	3.17%	CARE AA+
Pfizer Limited	2.32%	
Bandhan Bank Limited	2.21%	
Kotak Mahindra Bank Limited	2.01%	
Whirlpool of India Limited	1.89%	
Honeywell Automation India Limited	1.70%	
State Bank of India	1.64%	
ICICI Bank Limited	1.59%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 13.55

Inception - Nov 28, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	5.17	4.66	6.48
Value of Std Investment of ₹ 10,000	10517	11464	13550
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	7.49	7.57	7.50
Value of Std Investment of ₹ 10,000	10749	12447	14195
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.07
Value of Std Investment of ₹ 10,000	11567	11995	14561
Additional Benchmark - Nifty 50 TRI	6.31	11.49	7.54
Value of Std Investment of ₹ 10,000	10631	13858	14219

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.84) years, (4.10) years & (4.10) years Respectively.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	Since Inception
Total Amount Invested (₹)	120000	360000	590000
Market Value of amount Invested	123973	381215	678005
Scheme Returns (CAGR)	6.22	3.76	5.60
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	7.64	7.00	6.77
CRISIL 10 Year Gilt Index returns# (CAGR)	14.07	7.95	7.74
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.89
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma & Mr. Vineet Maloo
Managing Fund Since:	April 01, 2017 & October 11, 2014
Experience in Managing the Fund	2.50 year & 4.97 years
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	53.74
Dividend:	19.87
Direct Plan	
Growth:	57.01
Dividend:	21.11
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2650.21 Crores
AUM as on last day:	₹ 2688.49 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.60 years
Age Maturity:	2.10 years
Yield to Maturity:	6.86%
Standard Deviation:	6.05%
Sharpe Ratio**:	0.19
Beta:	0.78
Portfolio Turnover:	3.65
Net Equity Exposure	60.03%
(S&P BSE 100 Index Trailing PE " 21.90")	
Total Expense Ratio (TER)	
(As On September 30,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.09%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Sep-19	23-Aug-19	25-Jul-19
Dividend Yield (Regular Plan)	0.58%	0.60%	0.58%
Dividend (₹) Per Unit	0.1151	0.1151	0.1151
Cum Dividend NAV	19.9800	19.2500	19.7700
Dividend Yield (Direct Plan)	0.58%	0.61%	0.59%
Dividend (₹) Per Unit	0.1240	0.1240	0.1240
Cum Dividend NAV	21.2200	20.4400	20.9800

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

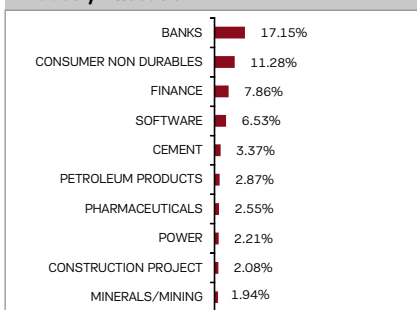
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	9.15%	
Housing Development Finance Corporation Limited	4.62%	CRISIL AAA
Small Industries Development Bank of India	3.60%	CARE A1+
ITC Limited	3.15%	
ICICI Bank Limited	2.46%	
ONGC Petro Additions Limited	2.23%	ICRA AAA (SO)
Infosys Limited	2.19%	
Reliance Industries Limited	2.16%	
Kotak Mahindra Bank Limited	2.16%	
Power Finance Corporation Limited	1.86%	CRISIL AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 53.74

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	6.82	6.70	8.70	9.03
Value of Std Investment of ₹ 10,000	10682	12147	15177	53740
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.35	8.96	9.56	NA
Value of Std Investment of ₹ 10,000	10935	12934	15789	NA
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	12.66
Value of Std Investment of ₹ 10,000	10803	14397	15505	101570

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.50) years & (4.97) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2330000
Market Value of amount Invested	124396	389425	730417	7900150
Scheme Returns (CAGR)	6.89	5.18	7.81	11.33
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	9.02	7.93	8.96	NA
S&P BSE SENSEX TRI returns## (CAGR)	8.92	11.28	10.90	14.79
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 30th September 2019 unless otherwise specified

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

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Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly
in equity and equity related instruments
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH
OF EQUITY**

**SAFETY
OF DEBT**

Since Inception Wealth Creation Of more than

74 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of
₹ 10,000
Over The Last **24 years***
Has Grown To
₹ 4.58 crore



*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on September 30, 2019: ₹ 743.46				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.04	5.13	8.53	19.10
B: CRISIL Hybrid 35+65 - Aggressive index	8.01	9.38	9.59	N/A
AB: Nifty 50 TRI	6.31	11.49	8.93	11.76
Value of ₹ 10,000 Invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	10,304	11,618	15,062	7,43,460
B: CRISIL Hybrid 35+65 - Aggressive index	10,801	13,087	15,808	N/A
AB: Nifty 50 TRI	10,631	13,858	15,344	1,54,874
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.8) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (4.1) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (2.10) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	5.58	6.31	7.59	11.49	8.85	8.93
Aditya Birla Sun Life Frontline Equity Fund	4.08	6.31	6.84	11.49	8.72	8.93
Aditya Birla Sun Life Pure Value Fund	-12.01	-12.49	-1.06	-2.55	6.41	-0.72

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	15.20	16.55	7.83	7.28	10.44	9.12
Aditya Birla Sun Life Dynamic Bond Fund	9.19	13.64	4.83	7.09	8.26	8.87
Aditya Birla Sun Life Income Fund	12.79	13.63	6.01	7.25	8.46	9.13
Aditya Birla Sun Life Regular Savings Fund	5.91	12.37	4.68	7.81	8.73	9.31
Aditya Birla Sun Life Equity Savings Fund	5.17	7.49	4.66	7.57	N/A	N/A
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.38	13.63	6.07	7.25	8.30	9.13

Note:

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	5.71 years, 4.10 years & 2.85 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	743.46
Dividend:	128.34
Direct Plan	
Growth:	795.67
Dividend:	191.19

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 11564.56 Crores
AUM as on last day:	₹ 11673.98 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	2.23 years
Average Maturity:	3.30 years
Yield to Maturity:	10.83%
Standard Deviation:	9.71%
Sharpe Ratio**:	-0.04
Beta:	1.09
Portfolio Turnover:	0.88
Total Expense Ratio (TER)	
(As On September 30, 2019)	

Including additional expenses and goods and service tax on management fees.

Regular	1.86%
Direct	1.17%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **## Risk Free Rate** assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Sep-19	28-Jun-19	29-Mar-19
Dividend Yield (Regular Plan)	1.57%	1.54%	1.54%
Dividend (₹) Per Unit	2.02	2.05	2.09
Cum Dividend NAV	128.34	133.30	135.94
Declared on date	28-Jun-19	29-Mar-19	31-Dec-19
Dividend Yield (Direct Plan)	1.54%	1.54%	1.53%
Dividend (₹) Per Unit	3.05	3.10	3.04
Cum Dividend NAV	198.28	201.81	197.92

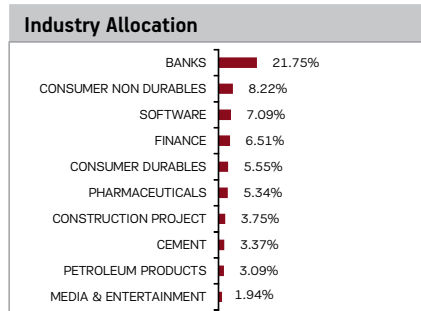
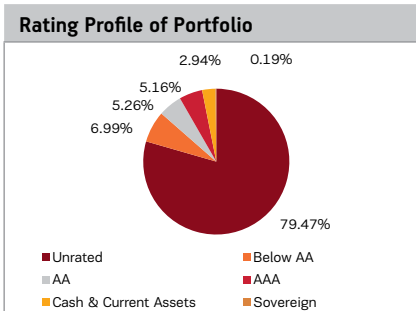
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th September 2019 unless otherwise specified



scan the QR code to know more about the product.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	8.08%	
ICICI Bank Limited	6.05%	
Infosys Limited	4.22%	
Vodafone Idea Limited	3.55%	CARE A
U.P. Power Corporation Limited	3.06%	BWR AA- (SO)/ CRISIL A+ (SO)
Indiabulls Housing Finance Limited	2.88%	CARE AA+/ CRISIL AA+
Larsen & Toubro Limited	2.81%	
Housing Development Finance Corporation Limited	2.53%	CRISIL AAA
ITC Limited	2.52%	
Reliance Industries Limited	2.37%	



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 743.46			
Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.04	5.13	8.53	19.10	
Value of Std Investment of ₹ 10,000	10304	11618	15062	743460	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	8.01	9.38	9.59	NA	
Value of Std Investment of ₹ 10,000	10801	13087	15808	NA	
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	11.76	
Value of Std Investment of ₹ 10,000	10631	13858	15344	154874	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.71) years, (4.10) years & (2.85) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2950000
Market Value of amount Invested	121484	372202	690699	45834541
Scheme Returns (CAGR)	2.31	2.18	5.57	18.54
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	7.84	7.74	9.05	NA
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	13.46
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds/ETFs

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.01 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	112.7904
Dividend:	12.2015
Direct Plan	
Growth:	113.4985
Dividend:	12.4146
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 132.62 Crores
AUM as on last day:	₹ 138.91 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation:	12.68%
Sharpe Ratio^{##}:	0.36
Beta:	0.99
Portfolio Turnover:	1.96
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.80%
Direct	0.50%
Tracking Error	0.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio/Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

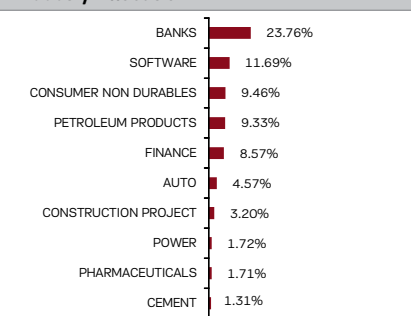
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Nifty 50 Index	16.19%
HDFC Bank Limited	9.31%
Reliance Industries Limited	8.02%
Housing Development Finance Corporation Limited	5.98%
Infosys Limited	5.38%
ICICI Bank Limited	4.92%
ITC Limited	3.92%
Tata Consultancy Services Limited	3.88%
Kotak Mahindra Bank Limited	3.86%
Larsen & Toubro Limited	3.20%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 112.7904

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	5.34	10.05	7.66	15.28
Value of Std Investment of ₹ 10,000	10534	13330	14468	112790
Benchmark - Nifty 50 TRI	6.31	11.49	8.93	17.05
Value of Std Investment of ₹ 10,000	10631	13858	15344	146248
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	17.15
Value of Std Investment of ₹ 10,000	10803	14397	15505	148368

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.01) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2050000
Market Value of amount Invested	123941	406603	743648	6183487
Scheme Returns (CAGR)	6.17	8.08	8.53	11.79
Nifty 50 TRI returns^{##} (CAGR)	7.06	9.38	9.88	13.64
S&P BSE SENSEX TRI returns^{##} (CAGR)	8.92	11.28	10.90	14.20
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

^{##} Scheme Benchmark, ^{##} Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 22.08 Lakh
in 17 Years[#]

Monthly SIP of ₹ 10,000
started 17 years ago[#],
would have grown to
₹ 96.56 Lakh* today!

#Inception Date: Aug 30, 2002 | *Total Investment Rs. 20.50 Lakh
| Assumed investments were made on 1st day of every month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

Multiplied investor's wealth by over 22 times in the last 17 years.

It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space

SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on September 30, 2019: ₹ 220.84				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	4.08	6.84	8.72	19.85
B: Nifty 50 TRI	6.31	11.49	8.93	16.89
AB: S&P BSE SENSEX TRI	8.03	12.92	9.16	18.31
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,408	12,194	15,194	2,20,840
B: Nifty 50 TRI	10,631	13,858	15,344	1,44,059
AB: S&P BSE SENSEX TRI	10,803	14,397	15,505	1,77,204
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.10 years)

Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.04	8.01	5.13	9.38	8.53	9.59
Aditya Birla Sun Life Focused Equity Fund	5.58	6.31	7.59	11.49	8.85	8.93
Aditya Birla Sun Life Pure Value Fund	-12.01	-12.49	-1.06	-2.55	6.41	-0.72

Data as on September 30, 2019 | B: Benchmark | AB: Additional Benchmark

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	13.88 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	220.84
Dividend:	25.88
Direct Plan	
Growth:	234.75
Dividend:	52.37
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 20341.02 Crores
AUM as on last day:	₹ 20692.22 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.38%
Sharpe Ratio**:	0.11
Beta:	0.93
Portfolio Turnover:	0.52
Total Expense Ratio (TER) (As On September 30,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.81%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Oct-18	27-Oct-17	25-Oct-16
Dividend Yield (Regular Plan)	6.08%	7.95%	9.89%
Dividend (₹) Per Unit	1.58	2.35	2.77
Cum Dividend NAV	26.05	29.57	28.00

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

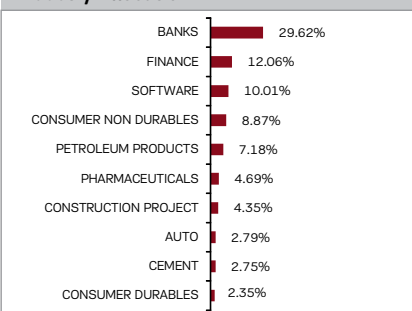
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.29%
ICICI Bank Limited	8.44%
Infosys Limited	5.89%
Reliance Industries Limited	4.87%
Larsen & Toubro Limited	4.35%
ITC Limited	3.84%
Housing Development Finance Corporation Limited	3.83%
State Bank of India	3.37%
Axis Bank Limited	2.61%
NTPC Limited	2.36%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 220.84

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	4.08	6.84	8.72	19.85
Value of Std Investment of ₹ 10,000	10408	12194	15194	220840
Benchmark - Nifty 50 TRI	6.31	11.49	8.93	16.89
Value of Std Investment of ₹ 10,000	10631	13858	15344	144059
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	18.31
Value of Std Investment of ₹ 10,000	10803	14397	15505	177204

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.88) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2050000
Market Value of amount Invested	121867	382443	711487	9656466
Scheme Returns (CAGR)	2.91	3.97	6.76	16.20
Nifty 50 TRI returns# (CAGR)	7.06	9.38	9.88	13.63
S&P BSE SENSEX TRI returns## (CAGR)	8.92	11.28	10.90	14.19

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life **Focused Equity Fund**

An Open ended Large cap Equity Scheme investing in maximum 30 stocks
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested
₹ 1 lakh in
ABSL Focused Equity Fund,
it would have grown to
₹ 5.90 lakh,
with annualised return of
13.58%* in over **13 years**.

*CAGR returns as on September 30, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



STABILITY by investing in
top companies with growth
potential



Better SCOPE FOR
CAPITAL APPRECIATION
with focused approach



Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on September 30, 2019: ₹ 59.02				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	5.58	7.59	8.85	13.58
B: Nifty 50 TRI	6.31	11.49	8.93	13.29
AB: S&P BSE SENSEX TRI	8.03	12.92	9.16	13.46
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	10,558	12,454	15,282	59,025
B: Nifty 50 TRI	10,631	13,858	15,344	56,927
AB: S&P BSE SENSEX TRI	10,803	14,397	15,505	58,141
Inception Date: October 24, 2005				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.2) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.04	8.01	5.13	9.38	8.53	9.59
Aditya Birla Sun Life Frontline Equity Fund	4.08	6.31	6.84	11.49	8.72	8.93
Aditya Birla Sun Life Pure Value Fund	-12.01	-12.49	-1.06	-2.55	6.41	-0.72

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth with exposure limited to a maximum of 30 stocks Investments in equity and equity related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	9.18 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	59.0250
Dividend:	14.8423
Direct Plan	
Growth:	62.9982
Dividend:	33.1144

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4098.94 Crores
AUM as on last day:	₹ 4192.20 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	12.30%
Sharpe Ratio**:	0.17
Beta:	0.90
Portfolio Turnover:	1.12

Total Expense Ratio (TER) (As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.11%
Direct	1.20%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

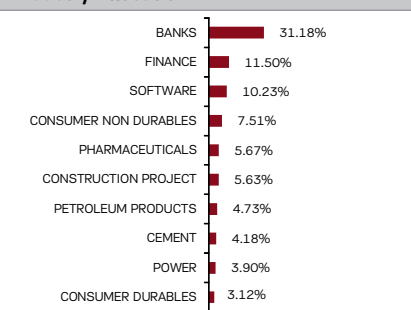
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.24%
ICICI Bank Limited	8.58%
Larsen & Toubro Limited	5.63%
Infosys Limited	5.44%
Housing Development Finance Corporation Limited	5.36%
ITC Limited	5.34%
Reliance Industries Limited	4.73%
NTPC Limited	3.94%
Axis Bank Limited	3.69%
State Bank of India	3.62%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 59.0250

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	5.58	7.59	8.85	13.58
Value of Std Investment of ₹ 10,000	10558	12454	15282	59025
Benchmark - Nifty 50 TRI	6.31	11.49	8.93	13.29
Value of Std Investment of ₹ 10,000	10631	13858	15344	56927
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	13.46
Value of Std Investment of ₹ 10,000	10803	14397	15505	58141

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.18) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1680000
Market Value of amount Invested	123377	387550	719931	4175615
Scheme Returns (CAGR)	5.28	4.86	7.23	12.12
Nifty 50 TRI returns# (CAGR)	7.06	9.38	9.88	11.06
S&P BSE SENSEX TRI returns## (CAGR)	8.92	11.28	10.90	11.38

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO



₹ 71.42 Lakh

in **21** years

With wealth creation of around **71 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on September 30, 2019: ₹ 714.27				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	5.30	7.00	10.87	22.41
B: S&P BSE 200 TRI	4.81	10.22	9.47	14.75
AB: Nifty 50 TRI	6.31	11.49	8.93	14.53
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	10,530	12,251	16,759	7,14,270
B: S&P BSE 200 TRI	10,481	13,388	15,723	1,82,407
AB: Nifty 50 TRI	10,631	13,858	15,344	1,75,101
Inception Date: August 27, 1998				

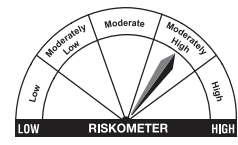
Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.10) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	14.98	3.79	10.44	9.51	14.41	9.15
Aditya Birla Sun Life Manufacturing Equity Fund	-3.18	3.79	2.80	9.51	N/A	N/A

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	6.99 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	714.27
Dividend:	96.86
Direct Plan	
Growth:	760.32
Dividend:	123.23
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 10931.22 Crores
AUM as on last day:	₹ 11246.99 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.36%
Sharpe Ratio**:	0.11
Beta:	0.97
Portfolio Turnover:	0.36
Total Expense Ratio (TER)	
(As On September 30,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.94%
Direct	1.13%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

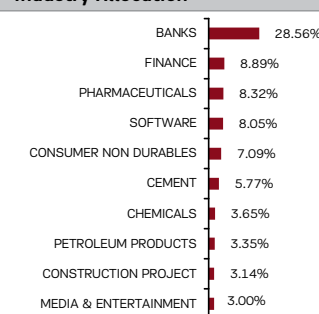
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.76%
HDFC Bank Limited	9.67%
Dr. Reddy's Laboratories Limited	3.89%
Bajaj Finance Limited	3.21%
Larsen & Toubro Limited	3.14%
Sun Pharmaceutical Industries Limited	3.12%
Tech Mahindra Limited	3.08%
ITC Limited	3.03%
Tata Chemicals Limited	2.96%
Infosys Limited	2.75%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 714.27

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	5.30	7.00	10.87	22.41
Value of Std Investment of ₹ 10,000	10530	12251	16759	714270
Benchmark - S&P BSE 200 TRI	4.81	10.22	9.47	14.75
Value of Std Investment of ₹ 10,000	10481	13388	15723	182407
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	14.53
Value of Std Investment of ₹ 10,000	10631	13858	15344	175101

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.99) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2540000
Market Value of amount Invested	122338	380752	738305	26966279
Scheme Returns (CAGR)	3.65	3.68	8.24	19.01
S&P BSE 200 TRI returns# (CAGR)	5.01	7.17	9.09	14.47
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	14.06
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



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Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	7.96 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	394.89
Dividend:	84.30
Direct Plan	
Growth:	417.99
Dividend:	116.25
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 4768.49 Crores
AUM as on last day:	₹ 4899.75 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	15.91%
Sharpe Ratio**:	-0.11
Beta:	1.14
Portfolio Turnover:	0.81
Total Expense Ratio (TER)	
(As On September 30,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.08%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend				
Declared on date	30-Aug-19	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%	
Dividend (₹) Per Unit	5.31	5.75	11.33	
Cum Dividend NAV	85.76	108.15	113.37	
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15	
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%	
Dividend (₹) Per Unit	7.29	14.18	10.00	
Cum Dividend NAV	137.19	141.96	108.05	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

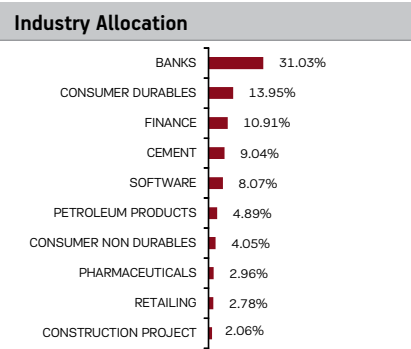
The Face Value - 10.00 Per Unit

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.71%
ICICI Bank Limited	8.50%
Bajaj Finance Limited	5.19%
Reliance Industries Limited	4.89%
Voltas Limited	4.05%
Crompton Greaves Consumer Electricals Limited	3.47%
Shree Cement Limited	3.16%
Kotak Mahindra Bank Limited	3.02%
The Ramco Cements Limited	2.98%
State Bank of India	2.90%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 394.89			
Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Advantage Fund	0.63	3.78	9.92	16.11	
Value of Std Investment of ₹ 10,000	10063	11178	16051	394890	
Benchmark - S&P BSE 200 TRI	4.81	10.22	9.47	11.58	
Value of Std Investment of ₹ 10,000	10481	13388	15723	148371	
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	11.84	
Value of Std Investment of ₹ 10,000	10631	13858	15344	157194	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.96) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2960000
Market Value of amount Invested	121623	361244	686723	34614114
Scheme Returns (CAGR)	2.53	0.22	5.35	16.71
S&P BSE 200 TRI returns# (CAGR)	5.01	7.17	9.09	13.75
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	13.44
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



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Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of
₹ 10,000
Over the last 19.9 Years
has grown to
₹ 2.10 Crore

A lumpsum investment of
₹ 100,000
Over the last 19.9 Years
has grown 20 times to
₹ 20.82 Lakh

Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNC companies have technological advantage



MNCs in India have grown comparatively faster



Have higher pricing power

Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on September 30, 2019: ₹ 751.69				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	3.22	7.06	12.08	16.59
B: Nifty MNC TRI	1.47	11.28	11.20	12.68
AB: Nifty 50 TRI	6.31	11.49	8.93	12.70
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	10,322	12,272	17,694	2,08,167
B: Nifty MNC TRI	10,147	13,782	17,007	1,05,964
AB: Nifty 50 TRI	10,631	13,858	15,344	1,06,309
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.3) years.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,80,000
Market Value of amount Invested	1,22,938	3,87,124	7,12,022	2,10,08,229
Scheme Returns (CAGR)	4.59	4.78	6.79	18.92
B: Nifty MNC TRI returns (CAGR)	6.98	5.78	9.29	15.39
AB: Nifty 50 TRI returns(CAGR)	7.06	9.38	9.88	14.04


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.3) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	-1.39	4.81	7.97	10.22	11.22	9.47
Aditya Birla Sun Life Tax Plan	-2.23	8.03	7.39	12.92	10.52	9.16
Aditya Birla Sun Life Index Fund	5.34	6.31	10.05	11.49	7.66	8.93

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of multinational companies (MNCs) 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	10.29 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	751.69
Dividend:	156.09
Direct Plan	
Growth:	800.21
Dividend:	271.38
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3571.67 Crores
AUM as on last day:	₹ 3703.59 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	14.00%
Sharpe Ratio**:	0.11
Beta:	0.80
Portfolio Turnover:	0.06
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.12%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBI Over Night MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

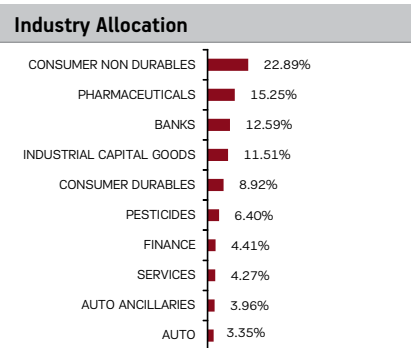
The Face Value - 10.00 Per Unit

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	10.59%
Gillette India Limited	8.67%
Pfizer Limited	8.63%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	8.54%
Bayer Cropscience Limited	6.40%
GlaxoSmithKline Pharmaceuticals Limited	6.34%
Kansai Nerolac Paints Limited	4.80%
Bata India Limited	4.70%
Johnson Controls Hitachi Air Conditioning India Limited	4.21%
IDFC First Bank Limited (Erstwhile Capital First)	4.05%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 751.69			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	3.22	7.06	12.08	16.59	
Value of Std Investment of ₹ 10,000	10322	12272	17694	208167	
Benchmark - Nifty MNC TRI	1.47	11.28	11.20	12.68	
Value of Std Investment of ₹ 10,000	10147	13782	17007	105964	
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	12.70	
Value of Std Investment of ₹ 10,000	10631	13858	15344	106309	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.29) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2380000
Market Value of amount Invested	122938	387124	712022	21008229
Scheme Returns (CAGR)	4.59	4.78	6.79	18.92
Nifty MNC TRI returns# (CAGR)	6.98	5.78	9.29	15.39
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	14.04
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Experience in Managing the Fund:	4.75 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	266.75
Dividend:	29.28
Direct Plan	
Growth:	282.33
Dividend:	44.92
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2243.36 Crores
AUM as on last day:	₹ 2295.97 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	16.55%
Sharpe Ratio**:	-0.25
Beta:	0.86
Portfolio Turnover:	0.52
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.27%
Direct	1.42%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

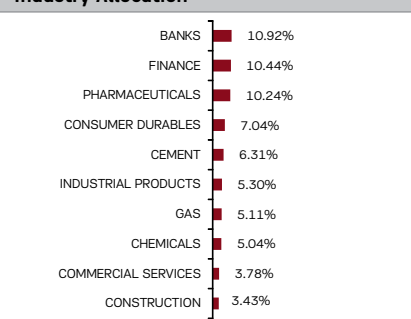
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Gujarat Fluorochemicals Limited	4.59%
TeamLease Services Limited	3.78%
Century Textiles & Industries Limited	3.17%
Pfizer Limited	3.06%
Crompton Greaves Consumer Electricals Limited	3.00%
KEC International Limited	2.98%
Cholamandalam Financial Holdings Limited	2.94%
The Federal Bank Limited	2.85%
Gujarat State Petronet Limited	2.83%
Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth	2.83%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 266.75

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	-3.39	1.40	8.87	21.30
Value of Std Investment of ₹ 10,000	9661	10427	15301	266750
Benchmark - Nifty Midcap 100 TRI	-5.61	2.43	8.17	20.26
Value of Std Investment of ₹ 10,000	9439	10748	14815	230436
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	17.42
Value of Std Investment of ₹ 10,000	10631	13858	15344	153460

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.75) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2040000
Market Value of amount Invested	115791	335241	636772	9616883
Scheme Returns (CAGR)	-6.46	-4.58	2.35	16.29
Nifty Midcap 100 TRI returns# (CAGR)	-11.19	-5.17	2.57	NA
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	13.56

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



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Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	4.79 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.4165
Dividend:	18.2182
Direct Plan	
Growth:	32.4844
Dividend:	31.4717
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2183.30 Crores
AUM as on last day:	₹ 2237.27 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	19.82%
Sharpe Ratio**:	-0.31
Beta:	0.80
Portfolio Turnover:	0.33

Total Expense Ratio (TER) (As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.32%
Direct	1.17%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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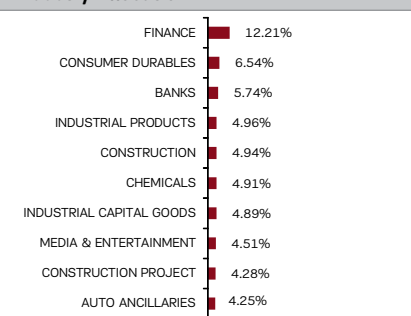
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth	8.94%
DCB Bank Limited	3.32%
KEC International Limited	3.30%
Deepak Nitrite Limited	3.21%
INOX Leisure Limited	2.96%
Cholamandalam Financial Holdings Limited	2.96%
PNC Infratech Limited	2.88%
Satin Creditcare Network Limited	2.83%
The Federal Bank Limited	2.42%
Mahindra CIE Automotive Limited	2.33%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 30.4165

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-11.42	-0.63	8.13	9.43
Value of Std Investment of ₹ 10,000	8858	9813	14785	30417
Benchmark - Nifty Small Cap 100 TRI	-8.10	-2.11	3.53	5.14
Value of Std Investment of ₹ 10,000	9190	9379	11897	18556
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	9.60
Value of Std Investment of ₹ 10,000	10631	13858	15344	30992

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.79) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1490000
Market Value of amount Invested	110523	307927	605617	3238577
Scheme Returns (CAGR)	-14.35	-9.90	0.37	11.81
Nifty Small Cap 100 TRI returns# (CAGR)	-15.15	-12.04	-2.77	6.56
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	10.91

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



DISCOVER THE UNDERVALUED GEMS

Monthly SIP of

₹10,000

started **11.6 years[#]** ago,
would have grown to

₹31.76 Lakh TODAY!

[#]Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

With

Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

The fund's all season approach helps investors to:



BUY

undervalued companies
during market correction



SELL

stocks when the valuation
gets steep

Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on September 30, 2019: ₹ 45.74				
Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-12.01	-1.06	6.41	14.11
B: S&P BSE Enhanced Index Value	-12.49	-2.55	-0.72	6.23
AB: Nifty 50TRI	6.31	11.49	8.93	9.12
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	8,799	9,687	13,644	45,745
B: S&P BSE Enhanced Index Value	8,751	9,255	9,643	20,068
AB: Nifty 50TRI	10,631	13,858	15,344	27,337
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MAHESH PATIL				
Fund Manager: Mr. Mahesh Patil				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	4.08	6.84	8.72	19.85
Aditya Birla Sun Life Focused Equity Fund	5.58	7.59	8.85	13.85
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.04	5.13	8.53	19.10

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA				
Fund Manager: Mr. Milind Bafna				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-5.74	4.78	3.47	8.29
Aditya Birla Sun Life Global Commodities Fund	-5.24	2.82	-1.15	2.24
Aditya Birla Sun Life Global Real Estate Fund	8.74	3.89	5.45	6.38

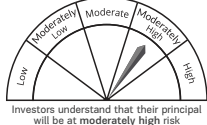
Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	13,90,000
Market Value of amount Invested	1,10,516	3,08,543	5,93,631	31,76,519
Scheme Returns (CAGR)	-14.36	-9.78	-0.42	13.50
B: S&P BSE Enhanced Index returns (CAGR)	-16.68	-12.50	-3.36	4.16
AB: Nifty 50 Index returns(CAGR)	7.06	9.38	9.88	11.37

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.8) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities by following value investing strategy 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.71 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	45.7452
Dividend:	20.8574
Direct Plan	
Growth:	48.8076
Dividend:	34.0942
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 4074.47 Crores
AUM as on last day:	₹ 4118.54 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.70%
Sharpe Ratio**:	-0.35
Beta:	0.74
Portfolio Turnover:	1.70
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.19%
Direct	0.99%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.52 % (FBI Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

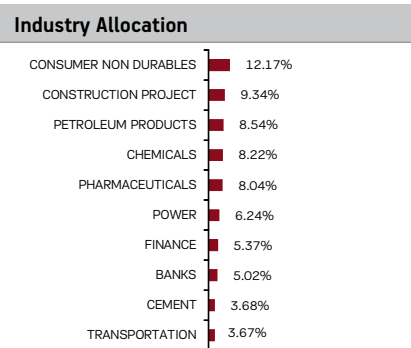
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th September 2019 unless otherwise specified



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Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.55%
Adani Ports and Special Economic Zone Limited	3.67%
Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth	3.64%
Gujarat Alkalies and Chemicals Limited	2.61%
Petronet LNG Limited	2.56%
MRF Limited	2.52%
Dabur India Limited	2.45%
NCC Limited	2.40%
Housing Development Finance Corporation Limited	2.40%
Tata Power Company Limited	2.33%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 45.7452			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-12.01	-1.06	6.41	14.11	
Value of Std Investment of ₹ 10,000	8799	9687	13644	45745	
Benchmark - S&P BSE Enhanced Index Value TRI	-12.49	-2.55	-0.72	6.23	
Value of Std Investment of ₹ 10,000	8751	9255	9643	20068	
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	9.12	
Value of Std Investment of ₹ 10,000	10631	13858	15344	27337	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (5.71) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1390000
Market Value of amount Invested	110516	308543	593631	3176519
Scheme Returns (CAGR)	-14.36	-9.78	-0.42	13.50
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-16.68	-12.50	-3.36	4.16
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	11.37
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	4.67 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.72
Dividend:	10.54
Direct Plan	
Growth:	13.27
Dividend:	11.03
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 554.78 Crores
AUM as on last day:	₹ 560.67 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	14.42%
Sharpe Ratio**:	-0.19
Beta:	0.97
Portfolio Turnover:	0.07
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.62%
Direct	1.80%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

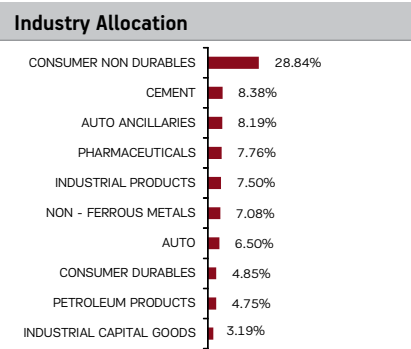
Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
GlaxoSmithKline Consumer Healthcare Limited	6.39%
MRF Limited	5.08%
Reliance Industries Limited	4.75%
HeidelbergCement India Limited	4.03%
Kansai Nerolac Paints Limited	3.84%
ITC Limited	3.71%
Century Textiles & Industries Limited	3.65%
Hindustan Zinc Limited	3.49%
Maruti Suzuki India Limited	3.35%
Bharat Electronics Limited	3.19%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 12.72		
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-3.18	2.80	5.29	
Value of Std Investment of ₹ 10,000	9682	10863	12720	
Benchmark - S&P BSE 500 TRI	3.79	9.51	7.27	
Value of Std Investment of ₹ 10,000	10379	13131	13874	
Additional Benchmark - Nifty 50 TRI	6.31	11.49	7.24	
Value of Std Investment of ₹ 10,000	10631	13858	13857	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.67) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	560000
Market Value of amount Invested	119702	350997	605870
Scheme Returns (CAGR)	-0.46	-1.64	3.33
S&P BSE 500 TRI returns# (CAGR)	3.60	5.79	8.37
Nifty 50 TRI returns## (CAGR)	7.06	9.38	10.14
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Experience in Managing the Fund:	5.80 years & 4.10 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.50
Dividend:	16.60
Direct Plan	
Growth:	30.16
Dividend:	21.19
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1750.03 Crores
AUM as on last day:	₹ 1805.88 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	21.18%
Sharpe Ratio**:	0.19
Beta:	1.16
Portfolio Turnover:	0.78

Total Expense Ratio (TER) (As On September 30,2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.41%
Direct	1.36%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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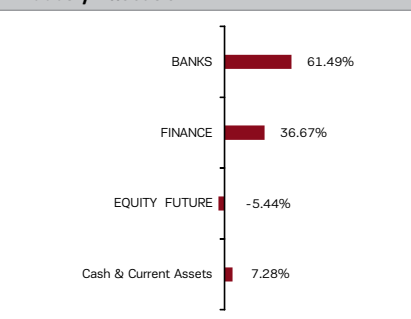
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	17.28%
ICICI Bank Limited	11.94%
Axis Bank Limited	6.79%
Bandhan Bank Limited	5.95%
Bajaj Finance Limited	5.54%
Bajaj Finserv Limited	4.58%
ICICI Lombard General Insurance Company Limited	4.52%
IndusInd Bank Limited	4.07%
State Bank of India	4.06%
Housing Development Finance Corporation Limited	3.54%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 28.50

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	12.53	9.58	16.13	19.80
Value of Std Investment of ₹ 10,000	11253	13158	21127	28500
Benchmark - Nifty Financial Services TRI	23.66	18.67	16.50	20.21
Value of Std Investment of ₹ 10,000	12366	16712	21472	29072
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	12.72
Value of Std Investment of ₹ 10,000	10631	13858	15344	20021

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.80) years & (4.10) years.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	700000
Market Value of amount Invested	124598	394806	802067	1054288
Scheme Returns (CAGR)	7.21	6.10	11.57	13.94
Nifty Financial Services TRI returns# (CAGR)	17.90	17.06	16.83	17.57
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	10.38

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



CSIP enabled

Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Experience in Managing the Fund:	4.21 years & 5.71 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	154.41
Dividend:	13.21
Direct Plan	
Growth:	162.52
Dividend:	22.56

Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 730.04 Crores
AUM as on last day:	₹ 742.37 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	14.20%
Sharpe Ratio**:	-0.26
Beta:	1.07
Portfolio Turnover:	0.58

Total Expense Ratio (TER) (As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.59%
Direct	2.12%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Sep-19	28-Jun-19	26-Dec-18
Dividend Yield (Regular Plan)	1.54%	1.55%	1.59%
Dividend (₹) Per Unit	0.20	0.21	0.22
Cum Dividend NAV	13.21	13.71	13.93
Declared on date	28-Jun-19	26-Dec-18	28-Sep-18
Dividend Yield (Direct Plan)	1.55%	1.60%	-
Dividend (₹) Per Unit	0.36	0.37	-
Cum Dividend NAV	23.38	23.31	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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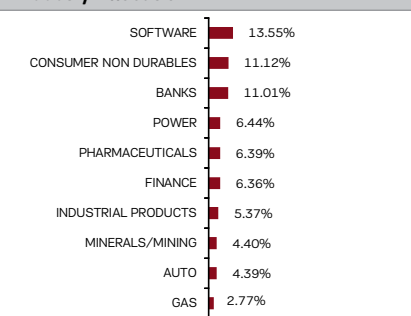
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	6.02%
Hero MotoCorp Limited	3.46%
ITC Limited	3.37%
HDFC Bank Limited	3.31%
Coal India Limited	2.97%
Mahanagar Gas Limited	2.77%
Orient Refractories Limited	2.76%
NTPC Limited	2.66%
Sanofi India Limited	2.57%
ICICI Securities Limited	2.51%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 154.41

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	-2.62	1.84	3.66	17.92
Value of Std Investment of ₹ 10,000	9738	10563	11972	154410
Benchmark - Nifty Dividend Opportunities 50 Index TRI	-0.98	9.81	7.56	NA
Value of Std Investment of ₹ 10,000	9902	13240	14398	NA
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	17.13
Value of Std Investment of ₹ 10,000	10631	13858	15344	138142

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (4.21) years & (5.71) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2000000
Market Value of amount Invested	119398	342893	613988	6114757
Scheme Returns (CAGR)	-0.93	-3.14	0.91	12.25
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	0.27	4.96	8.11	NA
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	13.22
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. * Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	3.36 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.28
Dividend:	12.73
Direct Plan	
Growth:	30.79
Dividend:	19.01

Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 506.84 Crores
AUM as on last day:	₹ 516.29 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	19.32%
Sharpe Ratio**:	-0.23
Beta:	1.02
Portfolio Turnover:	0.60

Total Expense Ratio (TER) (As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.66%
Direct	1.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.07%
Larsen & Toubro Limited	5.13%
Bharat Electronics Limited	5.09%
NTPC Limited	4.32%
Coal India Limited	4.23%
PNC Infratech Limited	4.22%
UltraTech Cement Limited	4.04%
Carborundum Universal Limited	3.55%
NCC Limited	3.10%
HDFC Bank Limited	3.09%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 29.28

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-2.58	1.06	5.04	8.25
Value of Std Investment of ₹ 10,000	9742	10321	12792	29280
Benchmark - Nifty Infrastructure TRI	10.30	6.56	2.81	3.07
Value of Std Investment of ₹ 10,000	11030	12100	11488	15056
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	11.25
Value of Std Investment of ₹ 10,000	10803	14397	15505	42405

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.36) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1630000
Market Value of amount Invested	115159	327526	603197	2818032
Scheme Returns (CAGR)	-7.42	-6.05	0.21	7.68
Nifty Infrastructure TRI returns* (CAGR)	9.10	2.87	3.60	2.58
S&P BSE SENSEX TRI returns** (CAGR)	8.92	11.28	10.90	11.21

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.71 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	54.51
Dividend:	19.88
Direct Plan	
Growth:	57.45
Dividend:	25.03

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 455.01 Crores
AUM as on last day:	₹ 454.72 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	13.07%
Sharpe Ratio**:	0.86
Beta:	0.80
Portfolio Turnover:	0.95

Total Expense Ratio (TER) (As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.60%
Direct	1.67%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

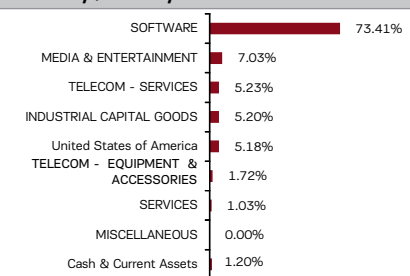
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	27.46%
Tata Consultancy Services Limited	10.85%
HCL Technologies Limited	10.19%
Tech Mahindra Limited	7.77%
Bharti Airtel Limited	5.23%
Honeywell Automation India Limited	5.20%
Sun TV Network Limited	3.83%
Majesco Limited	3.40%
Persistent Systems Limited	2.51%
Apple Inc.	2.47%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 54.51

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	2.47	16.82	10.73	8.98
Value of Std Investment of ₹ 10,000	10247	15943	16649	54510
Benchmark - S&P BSE Teck TRI	0.78	12.85	7.14	NA
Value of Std Investment of ₹ 10,000	10078	14373	14123	NA
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	12.00
Value of Std Investment of ₹ 10,000	10631	13858	15344	93400

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.71) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2370000
Market Value of amount Invested	124434	452741	826617	10965054
Scheme Returns (CAGR)	6.95	15.49	12.78	13.73
S&P BSE Teck TRI returns* (CAGR)	3.74	12.96	9.58	NA
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	14.06

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA CAPITAL

MUTUAL
FUNDS
Sun Life

Be a part of India's Rising consumption story!



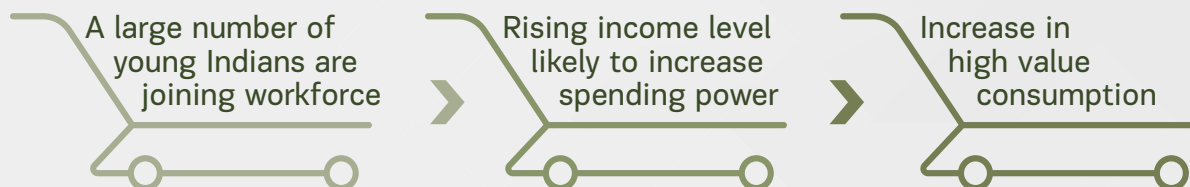
Invest in
Aditya Birla Sun Life
India GenNext Fund
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ **10,000**
started **14 years[#]** ago, would have grown to
₹57.84 Lakh today!

₹1 Lakh to ₹8.66 Lakh in 14 years[#]

#Inception date: Aug 05, 2005

What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on September 30, 2019: ₹ 86.61				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	14.98	10.44	14.41	16.47
B: S&P BSE 500 TRI	3.79	9.51	9.15	12.79
AB: S&P BSE SENSEX TRI	8.03	12.92	9.16	13.41
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	11,498	13,472	19,613	86,610
B: S&P BSE 500 TRI	10,379	13,131	15,494	54,986
AB: S&P BSE SENSEX TRI	10,803	14,397	15,505	59,391
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH				
Fund Manager: Mr. Anil Shah				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Equity Fund	5.30	7.00	10.87	22.41
Aditya Birla Sun Life Manufacturing Equity Fund	-3.18	2.80	N.A	5.29

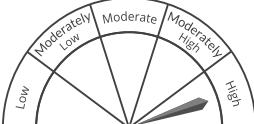
Note:

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	17,00,000
Market Value of amount Invested	1,30,309	4,16,695	8,08,060	57,84,204
Scheme Returns (CAGR)	16.37	9.75	11.87	15.87
B: S&P BSE 500 returns (CAGR)	3.60	5.79	8.38	11.15
AB: S&P BSE SENSEX returns(CAGR)	8.92	11.28	10.90	11.45

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6) years & (4.1) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on September 30, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (GenNext)

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Experience in Managing the Fund:	6.02 years & 4.10 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	86.61
Dividend:	23.50
Direct Plan	
Growth:	92.68
Dividend:	27.89

Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1134.05 Crores
AUM as on last day:	₹ 1191.56 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.80%
Sharpe Ratio**:	0.36
Beta:	0.94
Portfolio Turnover:	0.26
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.53%
Direct	1.29%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified



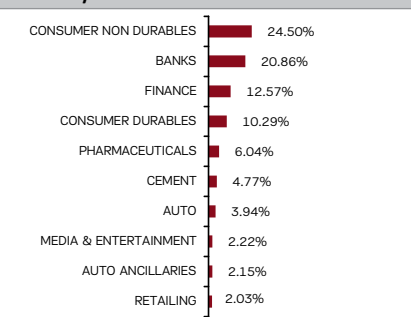
scan the QR code to know more about the product.

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Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.52%
HDFC Bank Limited	6.49%
ITC Limited	5.34%
Housing Development Finance Corporation Limited	2.99%
Colgate Palmolive (India) Limited	2.91%
Kotak Mahindra Bank Limited	2.79%
Britannia Industries Limited	2.50%
Axis Bank Limited	2.47%
Whirlpool of India Limited	2.31%
Bajaj Finserv Limited	2.20%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 86.61

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	14.98	10.44	14.41	16.47
Value of Std Investment of ₹ 10,000	11498	13472	19613	86610
Benchmark - S&P BSE 500 TRI	3.79	9.51	9.15	12.79
Value of Std Investment of ₹ 10,000	10379	13131	15494	54986
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	13.41
Value of Std Investment of ₹ 10,000	10803	14397	15505	59391

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.02) years & (4.10) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1700000
Market Value of amount Invested	130309	416695	808060	5784204
Scheme Returns (CAGR)	16.37	9.75	11.87	15.87
S&P BSE 500 TRI returns# (CAGR)	3.60	5.79	8.38	11.15
S&P BSE SENSEX TRI returns## (CAGR)	8.92	11.28	10.90	11.45

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	11.92 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.8726
Dividend:	14.8365
Direct Plan	
Growth:	22.6310
Dividend:	22.6474
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 70.35 Crores
AUM as on last day:	₹ 69.47 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.65
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.59%
Direct	2.22%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

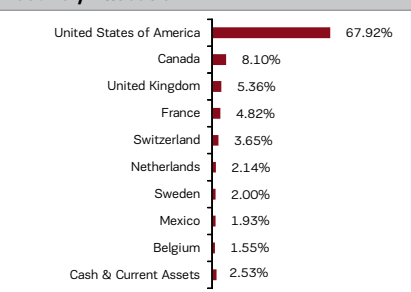
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
MCDONALD'S CORPOPORATION	3.48%
Enbridge Inc	3.27%
Western Union Co	3.06%
Essilorluxottica	2.83%
MICROSOFT CORPORATION	2.81%
GUIDEWIRE SOFTWARE INC	2.81%
The Walt Disney Company	2.78%
Berkshire Hathaway Inc	2.75%
Intel Corp	2.69%
Yum China Holdings Inc	2.57%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 21.8726

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	-1.55	12.38	7.17	6.78
Value of Std Investment of ₹ 10,000	9845	14194	14137	21873
Benchmark - S&P Global 1200 TRI	-2.69	10.34	7.94	7.30
Value of Std Investment of ₹ 10,000	9731	13432	14658	23166
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	7.01
Value of Std Investment of ₹ 10,000	10631	13858	15344	22437

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.92) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1440000
Market Value of amount Invested	125509	426495	752638	2591524
Scheme Returns (CAGR)	8.65	11.34	9.01	9.35
S&P Global 1200 TRI returns# (CAGR)	8.25	8.86	8.91	10.71
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	11.02

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.

CSIP enabled



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

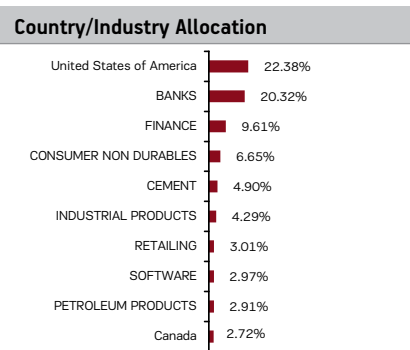
Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	11.92 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.8915
Dividend:	13.8687
Direct Plan	
Growth:	18.5250
Dividend:	15.9328
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 78.28 Crores
AUM as on last day:	₹ 78.73 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.41
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend			
Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.49%
Housing Development Finance Corporation Limited	6.43%
VST Industries Limited	3.25%
Reliance Industries Limited	2.91%
ICICI Bank Limited	2.75%
Orient Refractories Limited	2.59%
Kotak Mahindra Bank Limited	2.51%
Bharat Electronics Limited	2.06%
Repco Home Finance Limited	1.99%
Sanofi India Limited	1.87%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 17.8915			
Inception - Oct 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B		-1.66	5.31	6.83	5.00
Value of Std Investment of ₹ 10,000		9834	11680	13915	17892
Benchmark - Customised Index †		2.54	10.55	9.24	7.95
Value of Std Investment of ₹ 10,000		10254	13512	15562	24890
Additional Benchmark - Nifty 50 TRI		6.31	11.49	8.93	7.01
Value of Std Investment of ₹ 10,000		10631	13858	15344	22437

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

• **The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.92) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1440000
Market Value of amount Invested	119591	369009	676493	2389336
Scheme Returns (CAGR)	-0.63	1.61	4.75	8.10
Customised Index † returns# (CAGR)	6.50	8.08	9.32	11.06
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	11.02

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.10 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.8250
Dividend:	14.5188
Direct Plan	
Growth:	24.4884
Dividend:	14.9533
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.65 Crores
AUM as on last day:	₹ 6.72 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.04
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.30%

Dividend			
Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

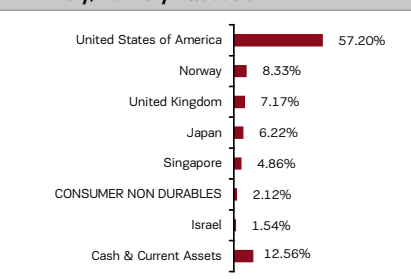
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
TYSON FOODS INC	7.99%
BUNGE Limited	7.87%
Nutrien Limited	7.52%
ARCHER-DANIELS-MIDLAND CO	7.51%
CF Industries Holdings Inc Ord Shs	7.18%
ASSOCIATED BRITISH FOODS PLC	7.17%
BRF SA	6.15%
Deere And Co Limited	5.61%
Kubota Corp	5.59%
MOWI ASA	4.63%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 23.8250

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	-5.74	4.78	3.47	8.29
Value of Std Investment of ₹ 10,000	9426	11504	11861	23825
Benchmark - S&P Global Agribusiness Index	-1.80	8.72	6.45	14.81
Value of Std Investment of ₹ 10,000	9820	12850	13672	45053
Additional Benchmark - Nifty 50 TRI	6.31	11.49	8.93	14.58
Value of Std Investment of ₹ 10,000	10631	13858	15344	44073

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.10) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1310000
Market Value of amount Invested	122074	377493	655661	1740835
Scheme Returns (CAGR)	3.23	3.11	3.51	5.07
S&P Global Agribusiness Index returns# (CAGR)	6.55	7.28	7.42	10.52
Nifty 50 TRI returns## (CAGR)	7.06	9.38	9.88	11.61

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.12 years
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.7773
Dividend:	12.7790
Direct Plan	
Growth:	12.9858
Dividend:	11.4858
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 48.68 Crores
AUM as on last day:	₹ 67.15 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 30th September 2019 unless otherwise specified

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 12.7773

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	-5.24	2.82	-1.15	2.24
Value of Std Investment of ₹ 10,000	9476	10872	9440	12777
Benchmark - S&P Global 1200 TRI	-12.35	5.20	1.36	4.56
Value of Std Investment of ₹ 10,000	8765	11642	10701	16362
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	11.74
Value of Std Investment of ₹ 10,000	10803	14397	15505	34053

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.12) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1330000
Market Value of amount Invested	122765	369839	644963	1428651
Scheme Returns (CAGR)	4.31	1.76	2.85	1.28
S&P Global 1200 TRI returns# (CAGR)	8.25	8.86	8.91	11.27
S&P BSE SENSEX TRI returns## (CAGR)	8.92	11.28	10.90	12.05

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

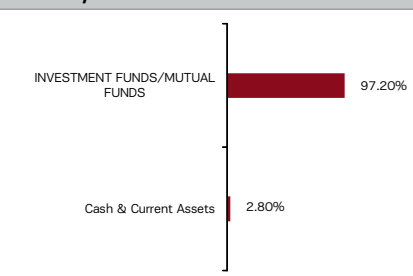
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.12 years
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.6961
Dividend:	20.7089
Direct Plan	
Growth:	21.3327
Dividend:	21.3521
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 17.13 Crores
AUM as on last day:	₹ 17.19 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28%
Direct	0.83%

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.20%
Cash & Current Assets	2.80%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 20.6961

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	8.74	3.89	5.45	6.38
Value of Std Investment of ₹ 10,000	10874	11213	13041	20696
Benchmark - 10/40 GPR 250 Global Net Index	11.30	7.58	9.65	NA
Value of Std Investment of ₹ 10,000	11130	12452	15857	NA
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	7.15
Value of Std Investment of ₹ 10,000	10803	14397	15505	22520

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.12) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1420000
Market Value of amount Invested	128837	411719	693448	2305034
Scheme Returns (CAGR)	13.98	8.93	5.73	7.87
10/40 GPR 250 Global Net Index returns# (CAGR)	19.07	13.08	9.94	NA
S&P BSE SENSEX TRI returns## (CAGR)	8.92	11.28	10.90	11.59

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	1.25 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	11.9118
Dividend:	11.9103
Direct Plan	
Growth:	12.1231
Dividend:	12.1245
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 71.54 Crores
AUM as on last day:	₹ 71.26 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	11.43%
Sharpe Ratio**:	-0.10
Beta:	0.92
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	4.85%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

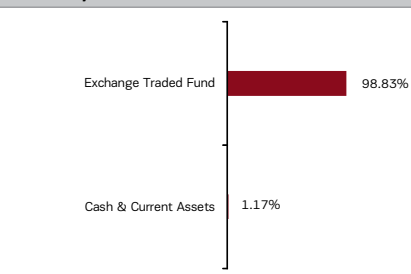
Risk Free Rate assumed to be 5.52 % (FBIL Overnight MIBOR for 30th Sep 2019) for calculating Sharpe Ratio

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.83%
Cash & Current Assets	1.17%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 11.9118

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	22.27	4.42	5.45	2.35
Value of Std Investment of ₹ 10,000	12227	11387	13041	11912
Benchmark - Domestic price of physical gold	24.94	6.29	7.31	4.22
Value of Std Investment of ₹ 10,000	12494	12009	14231	13652

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.25) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

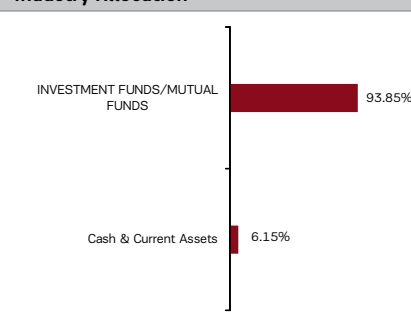
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.12 years
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.8893
Dividend:	26.6000
Direct Plan	
Growth:	14.5333
Dividend:	13.8519
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 5.84 Crores
AUM as on last day:	₹ 5.82 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On September 30,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	18.61%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	15.67%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.69%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.17%
Aditya Birla Sun Life Small Cap Fund - Growth	10.91%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.84%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	7.45%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.52%
Cash & Current Assets	6.15%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2019: ₹ 28.8893

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	4.62	6.19	8.66	8.42
Value of Std Investment of ₹ 10,000	10462	11973	15151	28889
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	9.35	8.96	9.56	10.18
Value of Std Investment of ₹ 10,000	10935	12934	15789	35706
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	11.16
Value of Std Investment of ₹ 10,000	10803	14397	15505	40124

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.12) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1580000
Market Value of amount Invested	122997	381892	707489	2726076
Scheme Returns (CAGR)	4.68	3.88	6.53	7.91
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	8.97	7.92	8.96	10.05
S&P BSE SENSEX TRI returns## (CAGR)	8.85	11.26	10.89	11.17

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

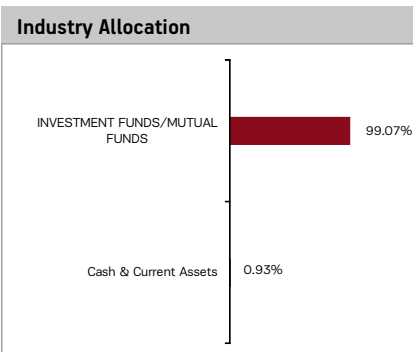
The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.12 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.5187
Dividend:	20.6124
Direct Plan	
Growth:	23.5374
Dividend:	21.5569
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 115.32 Crores
AUM as on last day:	₹ 116.89 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.41%
Direct	0.66%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.63%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.43%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.37%
Aditya Birla Sun Life Small Cap Fund - Growth	13.90%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.80%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.01%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.98%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.87%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	1.07%
Cash & Current Assets	0.93%



Investment Performance - Regular Plan - Growth		NAV as on September 30, 2019: ₹ 22.5187			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	4.22	6.39	8.59	10.15	
Value of Std Investment of ₹ 10,000	10422	12041	15102	22519	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	8.01	9.38	9.59	10.32	
Value of Std Investment of ₹ 10,000	10801	13087	15808	22823	
Additional Benchmark - CRISIL 10 Year Gilt Index	15.67	6.25	8.67	7.45	
Value of Std Investment of ₹ 10,000	11567	11995	15162	18293	
Additional Benchmark - S&P BSE SENSEX TRI	8.03	12.92	9.16	10.78	
Value of Std Investment of ₹ 10,000	10803	14397	15505	23626	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.12) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1010000
Market Value of amount Invested	122623	382702	710479	1567008
Scheme Returns (CAGR)	4.09	4.02	6.70	10.18
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	7.80	7.73	9.04	10.92
CRISIL 10 Year Gilt Index returns# (CAGR)	13.99	7.94	7.78	7.77
S&P BSE SENSEX TRI returns## (CAGR)	8.85	11.26	10.89	12.06
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details

Fund Manager: Mr. Dhaval Shah
Managing Fund Since: Jul 11, 2019
Experience in Managing the Fund: 0.22 Years
Date of Allotment: Jul 11, 2019
Type of Scheme: An open ended equity scheme investing in Pharma and Healthcare Services Sector

Application Amount for fresh subscription*: ₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)
SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth: 10.0800
Dividend: 10.0800
Direct Plan
Growth: 10.1200
Dividend: 10.1200

Benchmark: S&P BSE Healthcare TRI
Monthly Average AUM: ₹ 160.99 Crores
AUM as on last day: ₹ 160.30 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV

Other Parameter

Portfolio Turnover: 0.09

Total Expense Ratio (TER)

(As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 2.71%

Direct 0.91%

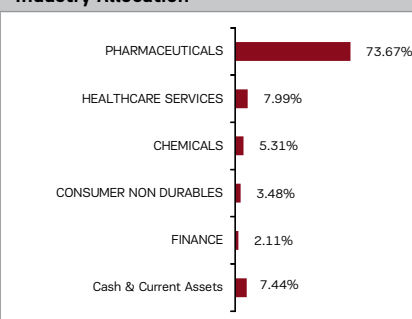
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	10.57%
Lupin Limited	8.09%
Aurobindo Pharma Limited	6.47%
Alkem Laboratories Limited	5.89%
Divi's Laboratories Limited	5.47%
Atul Limited	5.31%
Cipla Limited	5.18%
Apollo Hospitals Enterprise Limited	4.79%
Torrent Pharmaceuticals Limited	4.68%
Dr. Reddy's Laboratories Limited	4.67%

Industry Allocation



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Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	0.63 years
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1900
Dividend:	10.2000
Direct Plan	
Growth:	10.3100
Dividend:	10.3100
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 169.57 Crores
AUM as on last day:	₹ 177.91 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).	
Other Parameter	
Portfolio Turnover:	0.01
Total Expense Ratio (TER) (As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	0.70%

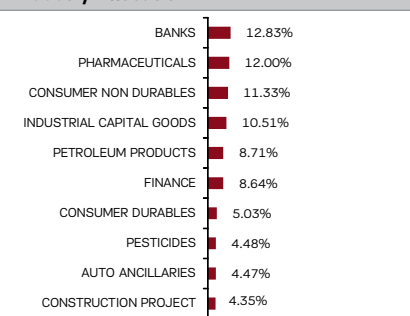
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.18%
Reliance Industries Limited	8.71%
Housing Development Finance Corporation Limited	7.33%
Gillette India Limited	6.63%
Pfizer Limited	5.88%
Kotak Mahindra Bank Limited	4.62%
Bayer Cropscience Limited	4.48%
GlaxoSmithKline Pharmaceuticals Limited	4.46%
Larsen & Toubro Limited	4.35%
Thomas Cook (India) Limited	2.65%

Industry Allocation



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Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.56 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.8020
Dividend:	9.8020
Direct Plan	
Growth:	9.8940
Dividend:	9.8920
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 97.49 Crores
AUM as on last day:	₹ 103.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
30s Plan	0.01
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.65%
Direct	1.00%

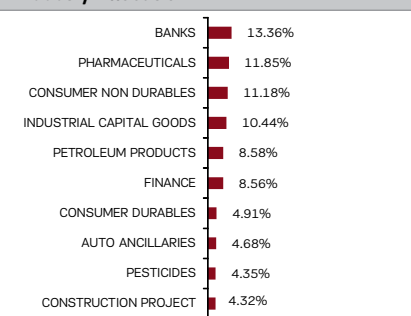
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.00%
Reliance Industries Limited	8.58%
Housing Development Finance Corporation Limited	7.27%
Gillette India Limited	6.38%
Pfizer Limited	5.79%
Kotak Mahindra Bank Limited	4.60%
GlaxoSmithKline Pharmaceuticals Limited	4.38%
Bayer Cropscience Limited	4.35%
Larsen & Toubro Limited	4.32%
IDFC First Bank Limited	2.68%

Industry Allocation



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Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.56 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.9210
Dividend:	9.9210
Direct Plan	
Growth:	10.0120
Dividend:	10.0120

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 63.90 Crores
AUM as on last day:	₹ 66.18 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

Other Parameter

Portfolio Turnover	0.02
40s Plan	
Modified Duration:	2.45 years
Average Maturity:	3.30 years
Yield to Maturity:	7.05%

Total Expense Ratio (TER) (As On September 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.57%
Direct	1.03%

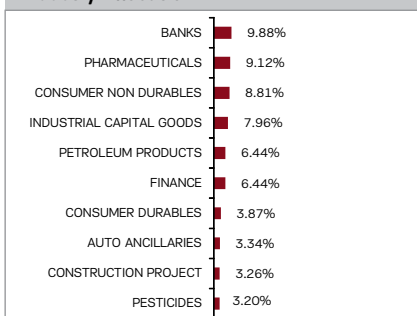
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th September 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	10.85%	SOV
Housing Development Finance Corporation Limited	7.01%	CRISIL AAA
Honeywell Automation India Limited	6.95%	
Reliance Industries Limited	6.44%	
Gillette India Limited	5.15%	
REC Limited	4.59%	CRISIL AAA
Pfizer Limited	4.46%	
Kotak Mahindra Bank Limited	3.63%	
GlaxoSmithKline Pharmaceuticals Limited	3.38%	
Larsen & Toubro Limited	3.26%	

Industry Allocation



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Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.56 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3440
Dividend:	10.3432
Direct Plan	
Growth:	10.4228
Dividend:	10.4227
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 26.68 Crores
AUM as on last day:	₹ 26.29 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
50s Plan	0.08
Modified Duration:	4.84 years
Average Maturity:	6.71 years
Yield to Maturity:	7.56%
Total Expense Ratio (TER)	
(As On September 30, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.04%
Direct	0.81%

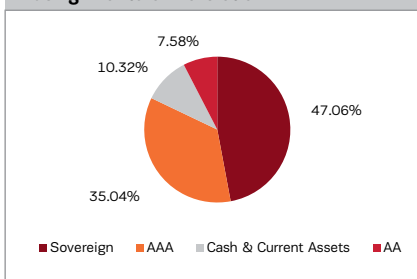
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 30th September 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI (MD 08/04/2026)	39.46%	SOV
Housing Development Finance Corporation Limited	7.87%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.86%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.77%	CRISIL AAA
REC Limited	7.69%	CRISIL AAA
State Bank of India	7.58%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.94%	SOV
REC Limited	3.86%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	3.66%	SOV
Cash & Current Assets	10.32%	

Rating Profile of Portfolio



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Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on September 30, 2019: ₹ 10.81

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	4.62	2.59
Value of Std Investment of ₹ 10,000	10462	10810
Benchmark - S&P BSE 200 TRI	4.81	9.77
Value of Std Investment of ₹ 10,000	10481	13280
Additional Benchmark - Nifty 50 TRI	6.31	10.83
Value of Std Investment of ₹ 10,000	10631	13676

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.10) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on September 30, 2019: ₹ 11.25

Inception - Mar 15, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	0.98	4.74
Value of Std Investment of ₹ 10,000	10098	11250
Benchmark - S&P BSE 200 TRI	4.81	9.56
Value of Std Investment of ₹ 10,000	10481	12616
Additional Benchmark - Nifty 50 TRI	6.31	11.16
Value of Std Investment of ₹ 10,000	10631	13090

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.4) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on September 30, 2019: ₹ 9.61

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	7.09	-1.99
Value of Std Investment of ₹ 10,000	10709	9610
Benchmark - S&P BSE 200 TRI	4.81	6.07
Value of Std Investment of ₹ 10,000	10481	11235
Additional Benchmark - Nifty 50 TRI	6.31	8.72
Value of Std Investment of ₹ 10,000	10631	11796

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on September 30, 2019: ₹ 7.73

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-9.96	-15.92
Value of Std Investment of ₹ 10,000	9004	7730
Benchmark - S&P BSE 500 TRI	3.79	2.69
Value of Std Investment of ₹ 10,000	10379	10402
Additional Benchmark - Nifty 50 TRI	6.31	8.88
Value of Std Investment of ₹ 10,000	10631	11347

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.4) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on September 30, 2019: ₹ 11.70

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	1.47	5.69
Value of Std Investment of ₹ 10,000	10147	11700
Benchmark - S&P BSE 200 TRI	4.81	12.96
Value of Std Investment of ₹ 10,000	10481	14127
Additional Benchmark - Nifty 50 TRI	6.31	14.38
Value of Std Investment of ₹ 10,000	10631	14636

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.7) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on September 30, 2019: ₹ 9.81

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	5.23	-0.86
Value of Std Investment of ₹ 10,000	10523	9810
Benchmark - S&P BSE 200 TRI	4.81	6.68
Value of Std Investment of ₹ 10,000	10481	11543
Additional Benchmark - Nifty 50 TRI	6.31	8.76
Value of Std Investment of ₹ 10,000	10631	12048

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.11) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on September 30, 2019: ₹ 8.13

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-10.90	-12.48
Value of Std Investment of ₹ 10,000	8910	8130
Benchmark - S&P BSE 500 TRI	3.79	3.05
Value of Std Investment of ₹ 10,000	10379	10479
Additional Benchmark - Nifty 50 TRI	6.31	8.00
Value of Std Investment of ₹ 10,000	10631	11270

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.4) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period September 30, 2018 - September 30, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTP) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	47
2	Aditya Birla Sun Life MNC Fund	52
3	Aditya Birla Sun Life Tax Plan	42
4	Aditya Birla Sun Life Tax Relief '96	41
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	71
6	Aditya Birla Sun Life Retirement Fund 30 S Plan [^]	72
7	Aditya Birla Sun Life Retirement Fund 40 S Plan [^]	73
8	Aditya Birla Sun Life Retirement Fund 50 S Plan [^]	74
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan [^]	37

[^] Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	50
2	Aditya Birla Sun Life India GenNext Fund [*]	61
3	Aditya Birla Sun Life Manufacturing Equity Fund	56

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [*]	61
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	75
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	75

^{*} Funds co-managed by Mr. Anil Shah

^{*} Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund [*]	57

[@] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Midcap Fund	53
2	Aditya Birla Sun Life Small Cap Fund	54
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	75
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	75

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoli	Refer page No
1	Aditya Birla Sun Life Digital India Fund	60

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	25
2	Aditya Birla Sun Life Equity Savings Fund ^{**}	44
3	Aditya Birla Sun Life Gold Fund	67

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^{*} Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{**}	46
2	Aditya Birla Sun Life Frontline Equity Fund	48
3	Aditya Birla Sun Life Focused Equity Fund	49

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	64
2	Aditya Birla Sun Life Pure Value Fund	55
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	75
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	75

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	65
2	Aditya Birla Sun Life Global Real Estate Fund	66
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	68
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	69
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	35
6	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	36

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [*]	45
2	Aditya Birla Sun Life Dividend Yield Fund [*]	58
3	Aditya Birla Sun Life Infrastructure Fund	59
4	Aditya Birla Sun Life International Equity Fund - Plan A	62
5	Aditya Birla Sun Life International Equity Fund - Plan B	63
6	Aditya Birla Sun Life Regular Savings Fund ^{**}	39

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^{*} Funds co-managed by Mr. Mohit Sharma

[@] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [*]	22
2	Aditya Birla Sun Life Liquid Fund [*]	20
3	Aditya Birla Sun Life Floating Rate Fund	24
4	Aditya Birla Sun Life Money Manager Fund [*]	21
5	Aditya Birla Sun Life Savings Fund [*]	23
6	Aditya Birla Sun Life Corporate Bond Fund [*]	26
7	Aditya Birla Sun Life Short Term Opportunities Fund [*]	27
8	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	28
9	Aditya Birla Sun Life Overnight Fund	19

^{*} Funds co-managed by Ms. Sunaina Da Cunha

[@] Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund [*]	30
2	Aditya Birla Sun Life Dynamic Bond Fund [*]	31
3	Aditya Birla Sun Life Medium Term Plan [*]	29
4	Aditya Birla Sun Life Corporate Bond Fund [*]	26
5	Aditya Birla Sun Life Short Term Opportunities Fund [*]	27
6	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	28

^{*} Funds co-managed by Ms. Sunaina Da Cunha

[@] Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{**}	46
2	Aditya Birla Sun Life Dynamic Bond Fund [*]	31
3	Aditya Birla Sun Life Equity Savings Fund ^{**}	44
4	Aditya Birla Sun Life Government Securities Fund	33
5	Aditya Birla Sun Life Income Fund	32
6	Aditya Birla Sun Life Regular Savings Fund ^{**}	39
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	34
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan [^]	71
9	Aditya Birla Sun Life Retirement Fund 30 S Plan ^{**}	72
10	Aditya Birla Sun Life Retirement Fund 40 S Plan ^{**}	73
11	Aditya Birla Sun Life Retirement Fund 50 S Plan ^{**}	74
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^{**}	37

^{*} Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Mahesh Patil

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[^] Funds co-managed by Mr. Lovelish Solanki

[^] Funds co-managed by Mr. Dhaval Shah

^{*} Funds co-managed by Mr. Maneesh Dangi

^{*} Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund [*]	45
2	Aditya Birla Sun Life Low Duration Fund [*]	22
3	Aditya Birla Sun Life Money Manager Fund [*]	21

[^] Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	51
2	Aditya Birla Sun Life Banking and Financial Services Fund [*]	57
3	Aditya Birla Sun Life Dividend Yield Fund [*]	58
4	Aditya Birla Sun Life Equity Savings Fund ^{**}	44
5	Aditya Birla Sun Life Regular Savings Fund ^{**}	39
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	75
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	75
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 [^]	75
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 [^]	75

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Dhaval Gala

^{\$} Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [*]	20
2	Aditya Birla Sun Life Credit Risk Fund [*]	30
3	Aditya Birla Sun Life Medium Term Plan [*]	29
4	Aditya Birla Sun Life Savings Fund [*]	23

^{*} Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^{**}	46
2	Aditya Birla Sun Life Pharma & Healthcare Fund	70

^{*} Funds co-managed by Mr. Mahesh Patil

[^] Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on September 30 , 2019.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Canara Bank		2.14%
Union Bank of India		2.14%
Syndicate Bank	IND A1+	2.13%
National Fertilizers Limited	ICRA A1+	2.13%
Tata Steel Limited	ICRA A1+	2.13%
Canara Bank	CRISIL A1+	1.70%
NTPC Limited	ICRA A1+	1.70%
IndusInd Bank Limited		1.61%
IndusInd Bank Limited		1.61%
Reliance Jio Infocomm Limited	CARE A1+	1.60%
National Bank For Agriculture and Rural Development	ICRA A1+	1.50%
REC Limited	CRISIL AAA	1.49%
Reliance Jio Infocomm Limited	CRISIL A1+	1.28%
IndusInd Bank Limited	CRISIL A1+	1.28%
Nabha Power Limited	CRISIL A1+	1.23%
IndusInd Bank Limited		1.07%
Housing Development Finance Corporation Limited	ICRA A1+	1.07%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.07%
Hero Fincorp Limited	CRISIL A1+	1.07%
Reliance Industries Limited	CRISIL A1+	1.06%
Steel Authority of India Limited	CARE A1+	1.06%
Syndicate Bank	IND A1+	1.06%
Tata Power Company Limited	CRISIL A1+	1.06%
Bharti Enterprises Holding Private Limited	CRISIL A1+	1.06%
Axis Bank Limited	CRISIL A1+	1.06%
Government of India	Sovereign	1.06%
Tata Power Company Limited	CRISIL A1+	1.06%
Reliance Jio Infocomm Limited	CARE A1+	1.06%
Government of India	Sovereign	1.02%
NTPC Limited	ICRA A1+	0.95%
Axis Bank Limited	CRISIL A1+	0.85%
Axis Bank Limited	CRISIL A1+	0.85%
Vedanta Limited	CRISIL A1+	0.85%
Housing Development Finance Corporation Limited	ICRA A1+	0.85%
Reliance Industries Limited	CRISIL A1+	0.85%
Nabha Power Limited	CRISIL A1+	0.85%
Standard Chartered Bank Limited		0.85%
Tata Steel Long Products Limited	ICRA A1+	0.85%
ICICI Bank Limited	ICRA A1+	0.80%
LIC Housing Finance Limited	CRISIL AAA	0.77%
Government of India	Sovereign	0.76%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.75%
JSW Steel Limited	CARE A1+	0.75%
Tata Power Company Limited	CRISIL A1+	0.74%
REC Limited	CRISIL AAA	0.70%
Small Industries Development Bank of India	CARE A1+	0.69%
LIC Housing Finance Limited	CRISIL AAA	0.69%
Oriental Bank of Commerce	CRISIL A1+	0.64%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.64%
Steel Authority of India Limited	CARE A1+	0.64%
Bank of India	CRISIL A1+	0.64%
Axis Bank Limited	CRISIL A1+	0.64%
Larsen & Toubro Limited	CRISIL A1+	0.64%
L&T Finance Holdings Limited	CARE A1+	0.63%
8.22% ANDHRA PRADESH (MD 07/10/2019)	Sovereign	0.61%
Power Finance Corporation Limited	CRISIL AAA	0.58%
8.22% TAMIL NADU (MD 07/10/2019)	Sovereign	0.57%
Hero Fincorp Limited	CRISIL A1+	0.53%
JSW Steel Limited	CARE A1+	0.53%
Reliance Retail Limited	CRISIL A1+	0.53%
Axis Bank Limited	CRISIL A1+	0.53%
Tata Motors Finance Limited	ICRA A1+	0.53%
Tata Motors Finance Limited	ICRA A1+	0.53%
Export Import Bank of India	CRISIL A1+	0.53%
Andhra Bank	CARE A1+	0.53%
Reliance Jio Infocomm Limited	CARE A1+	0.53%
ICICI Bank Limited	ICRA A1+	0.48%
Kotak Mahindra Prime Limited	CRISIL AAA	0.47%
Nabha Power Limited	CRISIL A1+	0.45%
Government of India	Sovereign	0.45%
JSW Steel Limited	CARE A1+	0.45%
IDFC First Bank Limited	CARE AA+	0.43%
Axis Bank Limited	CRISIL A1+	0.43%
ICICI Securities Limited	CRISIL A1+	0.43%
Muthoot Finance Limited	CRISIL A1+	0.43%
GIC Housing Finance Limited	CRISIL A1+	0.43%
Reliance Retail Limited	CRISIL A1+	0.43%
Tata Cleantech Capital Limited	CRISIL A1+	0.43%
Hindustan Petroleum Corporation Limited	CRISIL A1+	0.43%
Hero Fincorp Limited	CRISIL A1+	0.43%
L&T Finance Holdings Limited	CARE A1+	0.43%
Kotak Mahindra Prime Limited	CRISIL A1+	0.43%
Tata Capital Limited	CRISIL A1+	0.43%
AU Small Finance Bank Limited	IND A1+	0.43%
Axis Bank Limited	CRISIL A1+	0.43%
GIC Housing Finance Limited	CRISIL A1+	0.43%
Hero Fincorp Limited	CRISIL A1+	0.43%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.43%
GIC Housing Finance Limited	CRISIL A1+	0.43%

L & T Infrastructure Finance Company Limited	CARE A1+	0.43%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.43%
JSW Steel Limited	CARE A1+	0.42%
The South Indian Bank Limited	CARE A1+	0.42%
Sundaram Finance Limited	CRISIL A1+	0.42%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.42%
Reliance Industries Limited	CRISIL A1+	0.42%
8.26% Tamil Nadu SDL (MD 09/12/2019)	Sovereign	0.38%
Government of India	Sovereign	0.37%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.37%
Hindustan Petroleum Corporation Limited	CRISIL A1+	0.37%
8.26% Uttar Pradesh SDL(MD 25/11/2019)	Sovereign	0.34%
Tata Capital Limited	CRISIL A1+	0.32%
Vedanta Limited	CRISIL A1+	0.32%
LIC Housing Finance Limited	CRISIL A1+	0.32%
Axis Bank Limited	CRISIL A1+	0.32%
ICICI Securities Limited	CRISIL A1+	0.32%
Haldia Energy Limited	CARE A1+	0.32%
Axis Bank Limited	CRISIL A1+	0.32%
Indian Oil Corporation Limited	ICRA A1+	0.32%
Reliance Industries Limited	CRISIL A1+	0.32%
Housing Development Finance Corporation Limited	ICRA A1+	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.30%
Axis Bank Limited	CRISIL A1+	0.30%
LIC Housing Finance Limited	CARE AAA	0.28%
TV18 Broadcast Limited	CARE A1+	0.27%
Government of India	Sovereign	0.27%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.26%
TATA Realty & Infrastructure Limited	CARE A1+	0.26%
8.03% PUNJAB SDL (MD 25/11/2019)	Sovereign	0.25%
Government of India	Sovereign	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.21%
Tata Sons Private Limited	CRISIL AAA	0.21%
L & T Housing Finance Limited	CARE AAA	0.21%
Reliance Retail Limited	CRISIL A1+	0.21%
AU Small Finance Bank Limited	IND A1+	0.21%
Axis Finance Limited	CRISIL A1+	0.21%
The South Indian Bank Limited	CARE A1+	0.21%
ICICI Securities Limited	CRISIL A1+	0.21%
ICICI Securities Primary Dealership Limited	CRISIL A1+	0.21%
Government of India	Sovereign	0.21%
Reliance Jio Infocomm Limited	CARE A1+	0.21%
Export Import Bank of India	CRISIL A1+	0.21%
Power Grid Corporation of India Limited	CRISIL A1+	0.21%
Tata Housing Development Company Limited	CARE A1+	0.21%
ICICI Bank Limited	ICRA A1+	0.21%
Network 18 Media & Investments Limited	CARE A1+	0.21%
Network 18 Media & Investments Limited	CARE A1+	0.21%
Tata Housing Development Company Limited	CARE A1+	0.21%
Godrej Consumer Products Limited	CRISIL A1+	0.21%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.21%
Tata Housing Development Company Limited	CARE A1+	0.21%
Axis Bank Limited	CRISIL A1+	0.21%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.21%
Hero Fincorp Limited	CRISIL A1+	0.21%
Muthoot Finance Limited	CRISIL A1+	0.21%
Godrej Properties Limited	CRISIL A1+	0.21%
8.23% GUJARAT (MD 07/10/2019)	Sovereign	0.19%
JSW Steel Limited	CARE A1+	0.19%
Government of India	Sovereign	0.18%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.18%
8.06% RAJASTHAN (MD 25/11/2019)	Sovereign	0.18%
8.27% MAHARASHTRA (MD 07/10/2019)	Sovereign	0.16%
Muthoot Finance Limited	CRISIL A1+	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
ICICI Bank Limited	ICRA A1+	0.16%
TV18 Broadcast Limited	CARE A1+	0.16%
Barclays Invest & Loans India Limited	CRISIL A1+	0.16%
8.25% Chhattisgarh SDL (MD 11/11/2019)	Sovereign	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.16%
Godrej Properties Limited	CRISIL A1+	0.16%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.15%
Godrej Industries Limited	CRISIL A1+	0.15%
8.12% Tamil Nadu SDL (MD 11/11/2019)	Sovereign	0.15%
Housing Development Finance Corporation Limited	ICRA A1+	0.15%
Godrej Industries Limited	CRISIL A1+	0.14%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.11%
Tata Capital Limited	CRISIL AAA	0.11%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.11%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.11%
Kotak Mahindra Investments Limited	CRISIL AAA	0.11%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.11%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.11%
Muthoot Finance Limited	CRISIL A1+	0.11%
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.11%
Godrej Consumer Products Limited	CRISIL A1+	0.11%
Godrej Consumer Products Limited	CRISIL A1+	0.11%

IndusInd Bank Limited	CRISIL A1+	0.11%
Godrej Consumer Products Limited	ICRA A1+	0.11%
JSW ENERGY LTD	CARE A1+	0.11%
Government of India	Sovereign	0.11%
JSW Energy Ltd	CARE A1+	0.11%
Bank of Baroda	IND A1+	0.11%
Network 18 Media & Investments Limited	CARE A1+	0.11%
Network 18 Media & Investments Limited	CARE A1+	0.11%
Haldia Energy Limited	CARE A1+	0.11%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.11%
Small Industries Development Bank of India	CARE A1+	0.11%
Small Industries Development Bank of India	CRISIL A1+	0.11%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.11%
Godrej Industries Limited	CRISIL A1+	0.11%
Axis Bank Limited	CRISIL A1+	0.11%
TATA Realty & Infrastructure Limited	CRISIL A1+	0.11%
Tata Power Renewable Energy Limited	CRISIL A1+	0.11%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.11%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.11%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.11%
Housing Development Finance Corporation Limited	CRISIL AAA	0.10%
Kotak Mahindra Prime Limited	CRISIL AAA	0.10%
Housing Development Finance Corporation Limited	ICRA A1+	0.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.09%
SBI Global Factors Limited	CRISIL A1+	0.07%
8.45% PUNJAB SDL (MD 26/11/2019)	Sovereign	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CARE AAA	0.05%
Power Grid Corporation of India Limited	CRISIL A1+	0.05%
ICICI Bank Limited	ICRA A1+	0.05%
Godrej Industries Limited	ICRA A1+	0.05%
Housing Development Finance Corporation Limited	ICRA A1+	0.05%
Godrej Agrovet Limited	ICRA A1+	0.05%
Kotak Mahindra Investments Limited	CRISIL A1+	0.05%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.05%
8.24% MIZORAM (MD 07/10/2019)	Sovereign	0.05%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.03%
Kotak Mahindra Prime Limited	CRISIL AAA	0.03%
8.31% UTTAR PRADESH (MD 04/10/2019)	Sovereign	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Power Grid Corporation of India Limited	CRISIL AAA	0.01%
Cash & Current Assets		-0.85%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
REC Limited	CRISIL A1+	4.31%
IndusInd Bank Limited	CRISIL A1+	3.76%
Kotak Mahindra Bank Limited	CRISIL A1+	3.62%
Bank of Baroda	CARE A1+	3.57%
National Bank For Agriculture and Rural Development	ICRA A1+	3.57%
Small Industries Development Bank of India	CARE A1+	3.50%
LIC Housing Finance Limited	IND A1+	2.87%
Tata Sons Private Limited	IND A1+	2.87%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.86%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.73%
Housing Development Finance Corporation Limited	ICRA A1+	2.67%
Axis Bank Limited	CRISIL A1+	2.63%
REC Limited	CRISIL A1+	2.62%
Housing Development Finance Corporation Limited	ICRA A1+	2.39%
Small Industries Development Bank of India	CARE A1+	2.38%
Britannia Industries Limited	CRISIL A1+	1.93%
Housing Development Finance Corporation Limited	ICRA A1+	1.92%
Reliance Industries Limited	CRISIL A1+	1.91%
Export Import Bank of India	CRISIL A1+	1.90%
IndusInd Bank Limited	CRISIL A1+	1.86%
Axis Bank Limited	CRISIL A1+	1.67%
The Federal Bank Limited	CRISIL A1+	1.67%
L & T Infrastructure Finance Company Limited	CARE A1+	1.44%
LIC Housing Finance Limited	CRISIL A1+	1.44%
Small Industries Development Bank of India	CARE A1+	1.43%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.43%
Kotak Mahindra Prime Limited	CRISIL A1+	1.41%
Oriental Bank of Commerce	CRISIL A1+	1.36%
Axis Bank Limited	CRISIL A1+	1.34%
Kotak Mahindra Prime Limited	CRISIL A1+	1.20%
Small Industries Development Bank of India	CARE A1+	1.20%
Kotak Mahindra Bank Limited	CRISIL A1+	1.20%
Axis Bank Limited	CRISIL A1+	1.20%
Tata Motors Limited	CRISIL A1+	0.96%
IndusInd Bank Limited	CRISIL A1+	0.96%
ICICI Bank Limited	ICRA A1+	0.96%
Kotak Mahindra Prime Limited	CRISIL A1+	0.96%
The Federal Bank Limited	CRISIL A1+	0.96%
ICICI Bank Limited	ICRA A1+	0.95%
HDB Financial Services Limited	CRISIL A1+	0.95%
Reliance Industries Limited	CRISIL A1+	0.95%
Indian Bank	IND A1+	0.95%
The Federal Bank Limited	CRISIL A1+	0.95%
Axis Bank Limited	CRISIL A1+	0.95%

Portfolio

ICICI Bank Limited	ICRA A1+	0.95%
Housing Development Finance Corporation Limited	ICRA A1+	0.94%
Kotak Mahindra Prime Limited	CRISIL A1+	0.93%
Sundaram Finance Limited	CRISIL A1+	0.93%
LIC Housing Finance Limited	CRISIL A1+	0.92%
Housing Development Finance Corporation Limited	ICRA A1+	0.92%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.88%
Reliance Industries Limited	CRISIL A1+	0.48%
Kotak Mahindra Investments Limited	CRISIL A1+	0.48%
Axis Bank Limited	CRISIL A1+	0.48%
ICICI Bank Limited	ICRA A1+	0.48%
The Federal Bank Limited	CRISIL A1+	0.46%
Housing Development Finance Corporation Limited	ICRA A1+	0.46%
Housing Development Finance Corporation Limited	ICRA A1+	0.38%
IndusInd Bank Limited	CRISIL A1+	0.31%
ICICI Bank Limited	ICRA A1+	0.24%
ICICI Bank Limited	ICRA A1+	0.24%
Tata Motors Limited	CRISIL A1+	0.24%
Axis Bank Limited	CRISIL A1+	0.24%
Small Industries Development Bank of India	CARE A1+	0.24%
REC Limited	CRISIL A1+	0.19%
Small Industries Development Bank of India	CARE A1+	0.16%
Cash & Current Assets		4.04%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
ONGC Petro Additions Limited	ICRA AAA (SO)	4.12%
Adani Properties Pvt Limited	BWR AA- (SO)	3.60%
REC Limited	CRISIL AAA	2.94%
IndusInd Bank Limited	CRISIL A1+	2.59%
Small Industries Development Bank of India	CARE A1+	2.56%
Axis Bank Limited	CRISIL A1+	2.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.13%
Power Finance Corporation Limited	CRISIL AAA	2.13%
Small Industries Development Bank of India	CARE AAA	2.03%
Small Industries Development Bank of India	CARE A1+	1.76%
Housing Development Finance Corporation Limited	ICRA A1+	1.75%
Power Finance Corporation Limited	CRISIL AAA	1.70%
Small Industries Development Bank of India	CARE AAA	1.60%
LIC Housing Finance Limited	CRISIL A1+	1.55%
Power Finance Corporation Limited	CRISIL AAA	1.45%
Indiabulls Housing Finance Limited	CARE AA+	1.42%
Housing & Urban Development Corporation Limited	ICRA AAA	1.37%
LIC Housing Finance Limited	CARE AAA	1.30%
The Federal Bank Limited	CRISIL A1+	1.29%
Housing Development Finance Corporation Limited	ICRA A1+	1.25%
Bharti Telecom Limited	CRISIL AA+	1.20%
REC Limited	CRISIL AAA	1.18%
Housing Development Finance Corporation Limited	CRISIL AAA	1.18%
Housing & Urban Development Corporation Limited	ICRA AAA	1.17%
Small Industries Development Bank of India	CARE AAA	1.12%
INDIA GRID TRUST	CRISIL AAA	1.11%
Housing Development Finance Corporation Limited	CRISIL AAA	1.10%
REC Limited	CRISIL AAA	1.07%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.06%
LIC Housing Finance Limited	CRISIL AAA	1.06%
Larsen & Toubro Limited	CRISIL AAA	1.06%
Hero Fincorp Limited	CRISIL AA+	1.06%
Housing Development Finance Corporation Limited	ICRA A1+	1.04%
Tata Sons Private Limited	IND A1+	1.03%
The Federal Bank Limited	CRISIL A1+	1.03%
Housing Development Finance Corporation Limited	ICRA A1+	1.01%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.01%
The Federal Bank Limited	CRISIL A1+	1.00%
LIC Housing Finance Limited	CRISIL A1+	1.00%
Housing Development Finance Corporation Limited	ICRA A1+	0.99%
Power Finance Corporation Limited	CRISIL AAA	0.95%
Bajaj Finance Limited	ICRA AAA	0.90%
Hero Fincorp Limited	ICRA AA+	0.89%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.85%
Housing Development Finance Corporation Limited	CRISIL AAA	0.82%
Housing Development Finance Corporation Limited	CRISIL AAA	0.81%
Larsen & Toubro Limited	CRISIL AAA	0.80%
National Housing Bank	CARE AAA	0.80%
Tata Capital Limited	CRISIL AAA	0.79%
Grand View Estates Private Limited	ICRA A+(SO)	0.78%
National Bank For Agriculture and Rural Development	ICRA A1+	0.77%
Rent-A-Device Trust	ICRA AAA (SO)	0.74%
Housing Development Finance Corporation Limited	CRISIL AAA	0.69%
Tata Sons Private Limited	CRISIL AAA	0.69%
Power Finance Corporation Limited	CRISIL AAA	0.59%

Housing Development Finance Corporation Limited	CRISIL AAA	0.54%
Small Industries Development Bank of India	CARE AAA	0.54%
LIC Housing Finance Limited	CRISIL AAA	0.54%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.53%
Bajaj Finance Limited	CRISIL AAA	0.53%
Hinduja Leyland Finance Limited	CARE AA-	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.53%
Small Industries Development Bank of India	CARE AAA	0.53%
Kotak Mahindra Prime Limited	CRISIL AAA	0.53%
Reliance Industries Limited	CRISIL AAA	0.53%
Small Industries Development Bank of India	CARE A1+	0.52%
L&T Finance Limited	ICRA A1+	0.52%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.51%
National Bank For Agriculture and Rural Development	IND A1+	0.51%
Small Industries Development Bank of India	CARE A1+	0.50%
Housing & Urban Development Corporation Limited	ICRA AAA	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.48%
L&T Finance Limited	CARE A1+	0.47%
Housing & Urban Development Corporation Limited	ICRA AAA	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
Aditya Birla Finance Limited	ICRA AAA	0.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
Housing & Urban Development Corporation Limited	ICRA AAA	0.32%
Bajaj Finance Limited	CRISIL AAA	0.32%
Muthoot Finance Limited	ICRA AA	0.32%
8.27% RAJASTHAN (MD 23/06/2022)	Sovereign	0.28%
REC Limited	CRISIL AAA	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%
Larsen & Toubro Limited	CRISIL AAA	0.27%
Housing Development Finance Corporation Limited	CRISIL AAA	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
REC Limited	CRISIL A1+	0.27%
Small Industries Development Bank of India	CARE AAA	0.26%
Housing & Urban Development Corporation Limited	ICRA AAA	0.26%
Axis Bank Limited	CRISIL A1+	0.26%
IndusInd Bank Limited	CRISIL A1+	0.26%
ICICI Bank Limited	ICRA A1+	0.26%
Bank of Baroda	ICRA A1+	0.26%
Reliable Device Trust	ICRA AAA(SO)	0.23%
Reliable Device Trust	ICRA AAA(SO)	0.23%
8.18% HARYANA (MD 15/06/2022)	Sovereign	0.22%
REC Limited	CRISIL AAA	0.22%
Housing Development Finance Corporation Limited	ICRA A1+	0.21%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.19%
Export Import Bank of India	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Power Finance Corporation Limited	ICRA AAA(SO)	0.12%
REC Limited	CRISIL AAA	0.11%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
Sundaram Finance Limited	ICRA AAA	0.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
Bajaj Finance Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
ICICI Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.02%
Cash & Current Assets		2.43%
Total		100.00%

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
6.25% GOI (MD 02/01/2020)	Sovereign	4.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.65%
Power Finance Corporation Limited	CRISIL AAA	3.16%
REC Limited	CRISIL AAA	2.90%
Bharti Telecom Limited	CRISIL AAA	2.70%
Power Finance Corporation Limited	CRISIL AAA	2.09%
Power Finance Corporation Limited	CRISIL AAA	1.99%
Hinduja Leyland Finance Limited	CARE AA-	1.70%
Muthoot Finance Limited	ICRA AA	1.52%
Housing Development Finance Corporation Limited	ICRA A1+	1.43%
National Housing Bank	CARE AAA	1.40%
Housing Development Finance Corporation Limited	CRISIL AAA	1.40%
REC Limited	CRISIL A1+	1.34%
Reliance Industries Limited	CRISIL A1+	1.32%
Fullerton India Credit Company Limited	CRISIL A1+	1.32%
National Bank For Agriculture and Rural Development	IND A1+	1.31%
Housing Development Finance Corporation Limited	ICRA A1+	1.30%
National Bank For Agriculture and Rural Development	ICRA A1+	1.16%
Power Finance Corporation Limited	CRISIL AAA	1.12%
Power Finance Corporation Limited	CRISIL AAA	1.09%
National Housing Bank	CARE AAA	1.02%
L&T Finance Limited	ICRA AAA	1.02%
REC Limited	CRISIL AAA	1.02%
Vedanta Limited	CRISIL AA	1.02%
L & T Infrastructure Finance Company Limited	CARE A1+	0.99%
Sundaram Finance Limited	ICRA A1+	0.99%
Hinduja Leyland Finance Limited	CARE AA-	0.93%
Power Finance Corporation Limited	CRISIL AAA	0.92%
Small Industries Development Bank of India	CARE AAA	0.92%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.86%
TMF Holdings Limited	CRISIL AA-	0.85%
Shriram Transport Finance Company Limited	CRISIL AA+	0.85%
Axis Bank Limited	CRISIL A1+	0.84%
Housing Development Finance Corporation Limited	CRISIL AAA	0.83%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.83%
Housing Development Finance Corporation Limited	CRISIL AAA	0.81%
Reliance Industries Limited	CRISIL AAA	0.78%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.76%
Muthoot Finance Limited	CRISIL AA	0.74%
Rent-A-Device Trust	ICRA AAA (SO)	0.70%
REC Limited	CRISIL AAA	0.69%
Reliance Jio Infocomm Limited	CRISIL AAA	0.68%
Vedanta Limited	CRISIL AA	0.68%
Muthoot Finance Limited	CRISIL AA	0.68%
Vedanta Limited	CRISIL AA	0.68%
Small Industries Development Bank of India	CARE A1+	0.67%
Axis Bank Limited	CRISIL A1+	0.67%
Hero Fincorp Limited	CRISIL A1+	0.67%
Kotak Mahindra Bank Limited	CRISIL A1+	0.67%
Tata Motors Limited	CRISIL A1+	0.67%
L & T Infrastructure Finance Company Limited	CARE A1+	0.67%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.67%
National Bank For Agriculture and Rural Development	IND A1+	0.67%
Small Industries Development Bank of India	CARE A1+	0.66%
ICICI Bank Limited	ICRA A1+	0.66%
Tata Motors Limited	CRISIL A1+	0.66%
The Federal Bank Limited	CRISIL A1+	0.65%
Sundaram Finance Limited	CRISIL A1+	0.65%
Kotak Mahindra Investments Limited	CRISIL A1+	0.65%
HDB Financial Services Limited	CARE AAA	0.57%
IndusInd Bank Limited	CRISIL A1+	0.54%
Tata Motors Finance Limited	CARE AA-	0.51%
Housing & Urban Development Corporation Limited	ICRA AAA	0.51%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.51%
Reliable Device Trust	ICRA AAA(SO)	0.51%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%
L&T Finance Limited	ICRA A1+	0.50%
Reliable Device Trust	ICRA AAA(SO)	0.50%
IndusInd Bank Limited	CRISIL A1+	0.50%
Tata Motors Limited	CRISIL A1+	0.50%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.50%
National Bank For Agriculture and Rural Development	ICRA A1+	0.50%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.49%
Housing Development Finance Corporation Limited	ICRA A1+	0.46%
8.39% Rajasthan UDAY BOND (MD 15/03/2020)	Sovereign	0.45%



Portfolio

Barclays Invest & Loans India Limited	CRISIL A1	0.43%	Small Industries Development Bank of India	CARE A1+	0.000%	REC Limited	CRISIL AAA	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.41%	ICICI Bank Limited		-0.000%	LIC Housing Finance Limited	CRISIL AAA	0.41%
Reliable Device Trust	ICRA AAA(SO)	0.40%				Bajaj Finance Limited	CRISIL AAA	0.41%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.40%	HSBC Bank		-0.000%	L&T Finance Limited	ICRA A1+	0.41%
Small Industries Development Bank of India	CARE A1+	0.40%				The Federal Bank Limited	CRISIL A1+	0.40%
Housing Development Finance Corporation Limited	ICRA A1+	0.40%	HSBC Bank		-0.001%	National Bank For Agriculture and Rural Development	IND A1+	0.39%
Tata Capital Financial Services Limited	ICRA AA+	0.38%	HSBC Bank		-0.003%	Rent-A-Device Trust	ICRA AAA (SO)	0.37%
REC Limited	CRISIL AAA	0.35%	HSBC Bank		-0.003%	Rent-A-Device Trust	ICRA AAA (SO)	0.37%
Axis Finance Limited	IND AAA	0.35%				Rent-A-Device Trust	ICRA AAA (SO)	0.37%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.34%	HSBC Bank		-0.003%	Rent-A-Device Trust	ICRA AAA (SO)	0.37%
REC Limited	CRISIL AAA	0.34%	HSBC Bank		-0.003%	LIC Housing Finance Limited	CRISIL AAA	0.26%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.34%	HSBC Bank		-0.005%	Export Import Bank of India	CRISIL AAA	0.25%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.34%	HSBC Bank		-0.01%	LIC Housing Finance Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%	HSBC Bank		-0.01%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%	HSBC Bank		-0.01%	REC Limited	CRISIL AAA	0.25%
Bajaj Finance Limited	CRISIL AAA	0.34%	ICICI Bank Limited		-0.01%	Tata Sons Private Limited	CRISIL AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.34%	HSBC Bank		-0.01%	Power Finance Corporation Limited	CRISIL AAA	0.25%
Nabha Power Limited	ICRA AAA (SO)	0.34%				REC Limited	CRISIL AAA	0.25%
Shriram Transport Finance Company Limited	IND AA+	0.34%	Cash & Current Assets		5.02%	REC Limited	CRISIL AAA	0.24%
IndusInd Bank Limited	CRISIL A1+	0.34%	Total		100.00%	Export Import Bank of India	CRISIL AAA	0.18%
Kotak Mahindra Bank Limited	CRISIL A1+	0.34%	Aditya Birla Sun Life Floating Rate Fund			Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
IndusInd Bank Limited	CRISIL A1+	0.33%	Allocation as a % of Net Assets	Rating	%	LIC Housing Finance Limited	CARE AAA	0.17%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.33%	Power Finance Corporation Limited	CRISIL AAA	6.96%	Reliable Device Trust	ICRA AAA(SO)	0.14%
Small Industries Development Bank of India	CARE A1+	0.33%	Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth		4.92%	Reliable Device Trust	ICRA AAA(SO)	0.14%
L&T Finance Limited	ICRA A1+	0.33%	Axis Bank Limited	CRISIL A1+	4.10%	Reliable Device Trust	ICRA AAA(SO)	0.14%
Housing Development Finance Corporation Limited	ICRA A1+	0.33%	REC Limited	CRISIL AAA	3.25%	Reliable Device Trust	ICRA AAA(SO)	0.13%
ICICI Bank Limited	ICRA A1+	0.33%	National Bank For Agriculture and Rural Development	CRISIL AAA	2.89%	Reliable Device Trust	ICRA AAA(SO)	0.13%
Small Industries Development Bank of India	CARE A1+	0.33%	Small Industries Development Bank of India	CARE AAA	2.76%	Reliable Device Trust	ICRA AAA(SO)	0.13%
Small Industries Development Bank of India	CARE A1+	0.32%	Small Industries Development Bank of India	CARE A1+	2.72%	Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.31%	Housing & Urban Development Corporation Limited	ICRA AAA	2.45%	Reliable Device Trust	ICRA AAA(SO)	0.12%
Tata Capital Financial Services Limited	ICRA AA+	0.31%	Export Import Bank of India	CRISIL A1+	2.39%	7.17% GOI (MD 08/01/2028)	Sovereign	0.09%
Steel Authority of India Limited	CARE AA+	0.31%	Housing Development Finance Corporation Limited	ICRA A1+	2.32%	9.71% ANDHRA PRADESH (MD 12/03/2024)	Sovereign	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.30%	National Highways Authority of India	CRISIL AAA	2.22%	9.72% WEST BENGAL (MD 12/02/2024)	Sovereign	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.29%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.94%	REC Limited	CRISIL AAA	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.28%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.65%	Housing Development Finance Corporation Limited	CRISIL AAA	0.08%
REC Limited	CRISIL AAA	0.28%	Small Industries Development Bank of India	CARE AAA	1.64%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.28%	LIC Housing Finance Limited	CRISIL A1+	1.57%	HSBC Bank		0.002%
REC Limited	CRISIL AAA	0.24%	7.37% GOI (MD 16/04/2023)	Sovereign	1.53%	HSBC Bank		0.001%
REC Limited	CRISIL AAA	0.24%	Bajaj Finance Limited	CRISIL AAA	1.51%	ICICI Securities Primary Dealership Limited		0.000%
L&T Finance Limited	CARE A1+	0.23%	Housing Development Finance Corporation Limited	CRISIL AAA	1.26%	ICICI Bank Limited		-0.000%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.23%	REC Limited	CRISIL AAA	1.25%	ICICI Bank Limited		-0.000%
REC Limited	CRISIL AAA	0.21%	Larsen & Toubro Limited	CRISIL AAA	1.25%	ICICI Bank Limited		-0.001%
7.88% KARNATAKA (MD 20/11/2020)	Sovereign	0.18%	Fullerton India Credit Company Limited	ICRA A1+	1.21%	ICICI Bank Limited		-0.001%
HDB Financial Services Limited	CRISIL AAA	0.17%	Small Industries Development Bank of India	CARE AAA	1.16%	ICICI Bank Limited		-0.001%
National Housing Bank	CARE AAA	0.17%	Housing Development Finance Corporation Limited	CRISIL AAA	1.15%	HDFC Bank Limited		-0.001%
Tata Capital Limited	CRISIL AAA	0.17%	7.32% GOI (MD 28/01/2024)	Sovereign	0.93%	HDFC Bank Limited		-0.001%
REC Limited	CRISIL AAA	0.17%	REC Limited	CRISIL AAA	0.93%	HDFC Bank Limited		-0.01%
Tata Capital Limited	CRISIL AAA	0.17%	Export Import Bank of India	CRISIL AAA	0.90%	HDFC Bank Limited		-0.01%
Sundaram Finance Limited	ICRA AAA	0.17%	8.21% HARYANA (MD 31/03/2023)	Sovereign	0.85%	HDFC Bank Limited		-0.01%
REC Limited	CRISIL AAA	0.17%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.83%	HDFC Bank Limited		-0.01%
ICICI Bank Limited	ICRA A1+	0.17%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.83%	HSBC Bank		-0.01%
Axis Bank Limited	CRISIL A1+	0.17%	LIC Housing Finance Limited	CRISIL AAA	0.83%	HSBC Bank		-0.02%
Housing Development Finance Corporation Limited	ICRA A1+	0.17%	Housing Development Finance Corporation Limited	CRISIL AAA	0.83%	HSBC Bank		-0.02%
ICICI Bank Limited	ICRA A1+	0.17%	Limited	CRISIL AAA	0.83%	HSBC Bank		-0.02%
Barclays Invest & Loans India Limited	CRISIL A1+	0.17%	Power Finance Corporation Limited	CRISIL AAA	0.83%	HSBC Bank		-0.02%
Axis Bank Limited	CRISIL A1+	0.17%	Power Grid Corporation of India Limited	CRISIL AAA	0.83%	HSBC Bank		-0.02%
Fullerton India Credit Company Limited	ICRA A1+	0.17%	HDB Financial Services Limited	CRISIL AAA	0.83%	HSBC Bank		-0.02%
Axis Bank Limited	CRISIL A1+	0.17%	Air India Assets Holdings Limited	ICRA AAA	0.82%	HSBC Bank		-0.02%
Power Finance Corporation Limited	CRISIL AAA	0.14%	Kotak Mahindra Prime Limited	CRISIL AAA	0.82%	HSBC Bank		-0.02%
REC Limited	CRISIL AAA	0.14%	ONGC Petro Additions Limited	ICRA AAA (SO)	0.82%	HSBC Bank		-0.02%
LIC Housing Finance Limited	CARE AAA	0.14%	REC Limited	CRISIL A1+	0.81%	HSBC Bank		-0.02%
Oriental Nagpur Betul Highway Limited (SO)	CRISIL AAA	0.13%	Small Industries Development Bank of India	CARE A1+	0.80%	HSBC Bank		-0.02%
Bajaj Finance Limited	CRISIL AAA	0.10%	National Bank For Agriculture and Rural Development	ICRA A1+	0.80%	HSBC Bank		-0.02%
07.26% GOI (MD 14/01/2029)	Sovereign	0.07%	Small Industries Development Bank of India	CARE A1+	0.79%	HSBC Bank		-0.02%
REC Limited	CRISIL AAA	0.07%	Housing Development Finance Corporation Limited	ICRA A1+	0.78%	HSBC Bank		-0.02%
Power Finance Corporation Limited	CRISIL AAA	0.07%	Limited	CRISIL AAA	0.59%	HSBC Bank		-0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%	LIC Housing Finance Limited	CARE AAA	0.75%	HSBC Bank		-0.02%
Limited	CRISIL AAA	0.03%	L&T Finance Limited	CARE A1+	0.65%	HSBC Bank		-0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%	HSBC Bank		-0.02%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.07%	Development	CRISIL AAA	0.58%	HSBC Bank		-0.02%
Axis Bank Limited	CRISIL A1+	0.07%	Reliance Industries Limited	CRISIL AAA	0.59%	HSBC Bank		-0.02%
Small Industries Development Bank of India	CARE AAA	0.07%	Housing Development Finance Corporation Limited	CRISIL AAA	0.58%	HSBC Bank		-0.02%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%	Limited	CRISIL AAA	0.50%	HSBC Bank		-0.02%
Power Finance Corporation Limited	CRISIL AAA	0.03%	LIC Housing Finance Limited	CARE AAA	0.50%	HSBC Bank		-0.02%
Power Finance Corporation Limited	CRISIL AAA	0.03%	Housing Development Finance Corporation Limited	CRISIL AAA	0.50%	HSBC Bank		-0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.03%	Limited	CRISIL AAA	0.50%	HSBC Bank		-0.02%
LIC Housing Finance Limited	CRISIL AAA	0.03%	REC Limited	CRISIL AAA	0.50%	HSBC Bank		-0.02%
Power Finance Corporation Limited	CRISIL AAA	0.03%	Axis Bank Limited	CRISIL AAA	0.50%	HSBC Bank		-0.02%
Shriram Transport Finance Company Limited	CRISIL AA+	0.03%	Export Import Bank of India	ICRA AAA	0.45%	HSBC Bank		-0.02%
REC Limited	CRISIL AAA	0.03%	REC Limited	CRISIL AAA	0.42%	HSBC Bank		-0.02%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%	State Bank of India	CRISIL AAA	0.42%	HSBC Bank		-0.02%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%	Housing Development Finance Corporation Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%	Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%	Power Grid Corporation of India Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%	LIC Housing Finance Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%	Power Finance Corporation Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%	Power Finance Corporation Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
Sundaram Finance Limited	ICRA AAA	0.01%	Power Finance Corporation Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.005%	Power Finance Corporation Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%
8.48% ASSAM (MD 03/03/2021)	Sovereign	0.001%	Power Finance Corporation Limited	CRISIL AAA	0.41%	HSBC Bank		-0.02%

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.85%
Housing Development Finance Corporation Limited		7.61%
Tata Capital Limited	CRISIL AAA	3.54%
Tata Consultancy Services Limited		3.22%
Sun Pharmaceutical Industries Limited		3.02%
State Bank of India		2.89%
ITC Limited		2.56%
Housing Development Finance Corporation Limited	CRISIL AAA	2.17%
Aurobindo Pharma Limited		2.15%
Infosys Limited		2.13%
Tata Capital Limited	CRISIL A1+	1.80%
ICICI Bank Limited		1.79%
JSW Steel Limited		1.72%
Axis Bank Limited		1.62%
Bharti Airtel Limited		1.59%

Portfolio

HDFC Bank Limited	1.52%	HDFC Bank Limited	0.10%	Dr. Reddy's Laboratories Limited	-0.62%
United Spirits Limited	1.29%	HDFC Bank Limited	0.10%	Grasim Industries Limited	-0.70%
Bharat Petroleum Corporation Limited	1.24%	HDFC Bank Limited	0.10%	DLF Limited	-0.70%
IndusInd Bank Limited	1.18%	Hexaware Technologies limited	0.09%	UPL Limited	-0.80%
Hindustan Petroleum Corporation Limited	1.11%	Container Corporation of India Limited	0.08%	Cipla Limited	-0.88%
Maruti Suzuki India Limited	1.08%	Steel Authority of India Limited	0.08%	Zee Entertainment Enterprises Limited	-0.92%
Titan Company Limited	1.07%	Tata Power Company Limited	0.07%	HCL Technologies Limited	-0.97%
RBL Bank Limited	1.07%	L&T Finance Holdings Limited	0.07%	Bajaj Finserv Limited	-0.98%
The Federal Bank Limited	1.04%	Eicher Motors Limited	0.07%	Adani Power Limited	-1.00%
The Federal Bank Limited	1.02%	Bank of Baroda	0.06%	Titan Company Limited	-1.08%
The Federal Bank Limited	1.02%	CESC Limited	0.06%	Maruti Suzuki India Limited	-1.09%
Adani Power Limited	0.99%	Biocon Limited	0.06%	Hindustan Petroleum Corporation Limited	-1.12%
Bajaj Finserv Limited	0.97%	Mahindra & Mahindra Financial Services Limited	0.06%	IndusInd Bank Limited	-1.19%
HCL Technologies Limited	0.97%	Power Finance Corporation Limited	0.05%	Bharat Petroleum Corporation Limited	-1.25%
Mahindra & Mahindra Financial Services Limited	0.96%	Colgate Palmolive (India) Limited	0.05%	United Spirits Limited	-1.29%
Zee Entertainment Enterprises Limited	0.92%	Indraprastha Gas Limited	0.05%	HDFC Bank Limited	-1.53%
Cipla Limited	0.88%	Union Bank of India	0.05%	Bharti Airtel Limited	-1.60%
The Federal Bank Limited	0.85%	Bharat Electronics Limited	0.05%	Axis Bank Limited	-1.63%
UPL Limited	0.79%	Petronet LNG Limited	0.05%	JSW Steel Limited	-1.73%
DLF Limited	0.70%	Sun TV Network Limited	0.04%	ICICI Bank Limited	-1.81%
Grasim Industries Limited	0.69%	Wipro Limited	0.03%	Infosys Limited	-2.11%
Dr. Reddy's Laboratories Limited	0.61%	Asian Paints Limited	0.03%	Aurobindo Pharma Limited	-2.16%
Tech Mahindra Limited	0.57%	UltraTech Cement Limited	0.03%	ITC Limited	-2.57%
Bajaj Finance Limited	0.56%	Britannia Industries Limited	0.03%	State Bank of India	-2.92%
Hindustan Unilever Limited	0.55%	Shriram Transport Finance Company Limited	0.03%	Sun Pharmaceutical Industries Limited	-3.04%
Adani Enterprises Limited	0.54%	Volta Limited	0.03%	Tata Consultancy Services Limited	-3.22%
Housing Development Finance Corporation Limited	0.54%	Ashok Leyland Limited	0.02%	Housing Development Finance Corporation Limited	-7.68%
IDFC First Bank Limited	0.53%	Tata Chemicals Limited	0.02%	Reliance Industries Limited	-8.89%
IDFC First Bank Limited	0.53%	Oil India Limited	0.01%	Cash & Current Assets	73.11%
IDFC First Bank Limited	0.53%	Bosch Limited	0.01%	Total	100.00%
IDFC First Bank Limited	0.53%	Tata Elxsi Limited	0.004%	Aditya Birla Sun Life Corporate Bond Fund	
IDFC First Bank Limited	0.53%	Britannia Industries Limited	0.003%	Allocation as a %	Rating %
IDFC First Bank Limited	0.53%	Tata Elxsi Limited	-0.004%	of Net Assets	
RBL Bank Limited	0.53%	Bosch Limited	-0.01%	ONGC Petro Additions Limited	ICRA AAA (SO) 4.46%
HDFC Bank Limited	0.53%	Oil India Limited	-0.01%	Mahindra & Mahindra Financial Services Limited	IND AAA 2.70%
HDFC Bank Limited	0.53%	Tata Chemicals Limited	-0.01%	Power Finance Corporation Limited	CRISIL AAA 2.55%
HDFC Bank Limited	0.53%	Ashok Leyland Limited	-0.02%	Reliance Industries Limited	CRISIL AAA 2.49%
HDFC Bank Limited	0.53%	Volta Limited	-0.02%	7.17% GOI (MD 08/01/2028)	Sovereign 2.47%
HDFC Bank Limited	0.53%	Shriram Transport Finance Company Limited	-0.03%	Oriental Bank of Commerce	CRISIL A1+ 2.15%
IDFC First Bank Limited	0.53%	Britannia Industries Limited	-0.03%	Power Finance Corporation Limited	CRISIL AAA 2.11%
IDFC First Bank Limited	0.51%	UltraTech Cement Limited	-0.03%	REC Limited	CRISIL AAA 1.89%
IDFC First Bank Limited	0.51%	Asian Paints Limited	-0.03%	REC Limited	CRISIL AAA 1.79%
IDFC First Bank Limited	0.49%	Wipro Limited	-0.04%	Tata Sons Private Limited	CRISIL AAA 1.78%
IDFC First Bank Limited	0.49%	Sun TV Network Limited	-0.04%	Reliance Industries Limited	CRISIL AAA 1.65%
IDFC First Bank Limited	0.49%	Petronet LNG Limited	-0.05%	Bajaj Finance Limited	CRISIL AAA 1.50%
IDFC First Bank Limited	0.49%	Bharat Electronics Limited	-0.05%	Mahindra & Mahindra Financial Services Limited	IND AAA 1.49%
Mahindra & Mahindra Limited	0.48%	Union Bank of India	-0.05%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.42%
LIC Housing Finance Limited	0.44%	Indraprastha Gas Limited	-0.05%	IDFC First Bank Limited	CARE AA+ 1.42%
Punjab National Bank	0.43%	Power Finance Corporation Limited	-0.05%	8.24% GOI (MD 15/02/2027)	Sovereign 1.39%
Larsen & Toubro Limited	0.37%	Colgate Palmolive (India) Limited	-0.05%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.39%
Hero MotoCorp Limited	0.36%	Mahindra & Mahindra Financial Services Limited	-0.06%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.32%
Tata Motors Limited	0.36%	Biocin Limited	-0.06%	Fullerton India Credit Company Limited	CRISIL AAA 1.28%
REC Limited	0.36%	CESC Limited	-0.06%	Bhopal Dhule Transmission Company Limited	CRISIL AAA 1.27%
Jindal Steel & Power Limited	0.32%	Bank of Baroda	-0.06%	Cholamandalam Investment and Finance Company Limited	CRISIL A1+ 1.26%
Pidilite Industries Limited	0.30%	Eicher Motors Limited	-0.07%	Power Finance Corporation Limited	CRISIL AAA 1.21%
Ambuja Cements Limited	0.27%	L&T Finance Holdings Limited	-0.07%	LIC Housing Finance Limited	CRISIL AAA 1.20%
Yes Bank Limited	0.27%	Tata Power Company Limited	-0.07%	Mahindra & Mahindra Financial Services Limited	IND AAA 1.20%
Power Grid Corporation of India Limited	0.26%	Steel Authority of India Limited	-0.07%	Reliance Industries Limited	CRISIL A1+ 1.20%
NCC Limited	0.26%	Container Corporation of India Limited	-0.08%	6.89% GOI (MD 26/12/2029)	Sovereign 1.11%
Hindalco Industries Limited	0.26%	Hexaware Technologies Limited	-0.09%	Power Finance Corporation Limited	CRISIL AAA 1.08%
Vedanta Limited	0.25%	Exide Industries Limited	-0.10%	Housing Development Finance Corporation Limited	CRISIL AAA 1.05%
Bharat Heavy Electricals Limited	0.25%	Adani Ports and Special Economic Zone Limited	-0.11%	National Bank For Agriculture and Rural Development	CRISIL AAA 1.00%
Century Textiles & Industries Limited	0.22%	Coal India Limited	-0.11%	6.25% GOI (MD 02/01/2020)	Sovereign 0.97%
Dabur India Limited	0.21%	ACC Limited	-0.12%	07.26% GOI (MD 14/01/2029)	Sovereign 0.93%
Ujivan Financial Services Limited	0.21%	Motherson Sumi Systems Limited	-0.12%	Housing Development Finance Corporation Limited	CRISIL AAA 0.93%
Kotak Mahindra Bank Limited	0.21%	Indian Oil Corporation Limited	-0.12%	National Bank For Agriculture and Rural Development	CRISIL AAA 0.92%
Mahanagar Gas Limited	0.21%	NMDC Limited	-0.12%	IDFC First Bank Limited	CARE AA+ 0.91%
United Breweries Limited	0.20%	Lupin Limited	-0.12%	Nabha Power Limited	ICRA AAA (SO) 0.91%
Manappuram Finance Limited	0.19%	Divi's Laboratories Limited	-0.13%	7.32% GOI (MD 28/01/2024)	Sovereign 0.90%
MRF Limited	0.18%	GAIL (India) Limited	-0.13%	Air India Assets Holdings Limited	ICRA AAA 0.90%
GMR Infrastructure Limited	0.18%	Dish TV India Limited	-0.14%	LIC Housing Finance Limited	CRISIL AAA 0.88%
Tata Motors Limited	0.18%	Oil & Natural Gas Corporation Limited	-0.15%	Indian Railway Finance Corporation Limited	CRISIL AAA 0.87%
Bajaj Auto Limited	0.17%	The Federal Bank Limited	-0.15%	Tata Sons Private Limited	CRISIL AAA 0.84%
Escorts Limited	0.17%	NTPC Limited	-0.16%	Power Finance Corporation Limited	CRISIL AAA 0.79%
Canara Bank	0.16%	Escorts Limited	-0.17%	Power Finance Corporation Limited	CRISIL AAA 0.78%
NTPC Limited	0.16%	Bajaj Auto Limited	-0.17%	National Highways Authority of India	CRISIL AAA 0.78%
The Federal Bank Limited	0.15%	Tata Motors Limited	-0.18%	Indian Railway Finance Corporation Limited	CRISIL AAA 0.77%
Oil & Natural Gas Corporation Limited	0.15%	GMR Infrastructure Limited	-0.18%	Housing Development Finance Corporation Limited	CRISIL AAA 0.76%
Dish TV India Limited	0.13%	MRF Limited	-0.19%	Kotak Mahindra Prime Limited	CRISIL AAA 0.75%
GAIL (India) Limited	0.13%	Manappuram Finance Limited	-0.19%	Tata Capital Limited	CRISIL A1+ 0.69%
Divi's Laboratories Limited	0.12%	United Breweries Limited	-0.20%	Housing Development Finance Corporation Limited	CRISIL AAA 0.66%
Lupin Limited	0.12%	Mahanagar Gas Limited	-0.21%	Cholamandalam Investment and Finance Company Limited	ICRA AA+ 0.65%
NMDC Limited	0.12%	Kotak Mahindra Bank Limited	-0.21%	REC Limited	CRISIL AAA 0.63%
Indian Oil Corporation Limited	0.12%	Ujivan Financial Services Limited	-0.21%	LIC Housing Finance Limited	CARE AAA 0.62%
Motherson Sumi Systems Limited	0.12%	Dabur India Limited	-0.21%	HDB Financial Services Limited	CRISIL AAA 0.61%
ACC Limited	0.11%	Century Textiles & Industries Limited	-0.22%	LIC Housing Finance Limited	CRISIL AAA 0.60%
Coal India Limited	0.11%	Bharat Heavy Electricals Limited	-0.25%	CRISIL A1+ 0.59%	
HDFC Bank Limited	0.11%	Vedanta Limited	-0.26%	Larsen & Toubro Limited	CRISIL AAA 0.58%
HDFC Bank Limited	0.11%	Hindalco Industries Limited	-0.26%	Housing & Urban Development Corporation Limited	ICRA AAA 0.58%
HDFC Bank Limited	0.11%	NCC Limited	-0.26%		
HDFC Bank Limited	0.11%	Power Grid Corporation of India Limited	-0.27%		
HDFC Bank Limited	0.11%	Yes Bank Limited	-0.27%		
HDFC Bank Limited	0.11%	Ambuja Cements Limited	-0.28%		
HDFC Bank Limited	0.11%	Pidilite Industries Limited	-0.30%		
HDFC Bank Limited	0.11%	Jindal Steel & Power Limited	-0.33%		
HDFC Bank Limited	0.11%	REC Limited	-0.36%		
HDFC Bank Limited	0.11%	Tata Motors Limited	-0.36%		
HDFC Bank Limited	0.11%	Hero MotoCorp Limited	-0.36%		
HDFC Bank Limited	0.11%	Larsen & Toubro Limited	-0.37%		
HDFC Bank Limited	0.11%	Punjab National Bank	-0.43%		
HDFC Bank Limited	0.11%	LIC Housing Finance Limited	-0.44%		
IDFC First Bank Limited	0.11%	Mahindra & Mahindra Limited	-0.49%		
Adani Ports and Special Economic Zone Limited	0.11%	Adani Enterprises Limited	-0.54%		
Exide Industries Limited	0.10%	Hindustan Unilever Limited	-0.56%		
HDFC Bank Limited	0.10%	Bajaj Finance Limited	-0.56%		
HDFC Bank Limited	0.10%	Tech Mahindra Limited	-0.57%		

Portfolio

Reliance Industries Limited	CRISIL AAA	0.57%
Kotak Mahindra Prime Limited	CRISIL AAA	0.56%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.56%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.54%
Housing Development Finance Corporation Limited	CRISIL AAA	0.52%
Bajaj Finance Limited	CRISIL AAA	0.51%
REC Limited	CRISIL AAA	0.51%
National Highways Authority of India	CRISIL AAA	0.50%
REC Limited	CRISIL AAA	0.48%
REC Limited	CRISIL AAA	0.48%
Housing Development Finance Corporation Limited	CRISIL AAA	0.48%
REC Limited	CRISIL AAA	0.46%
National Housing Bank	CARE AAA	0.45%
Tata Capital Limited	CRISIL AAA	0.45%
Power Finance Corporation Limited	CRISIL AAA	0.45%
REC Limited	CRISIL AAA	0.45%
Kotak Mahindra Bank Limited	CRISIL A1+	0.45%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.45%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.43%
Housing & Urban Development Corporation Limited	ICRA AAA	0.42%
Tata Sons Private Limited	CRISIL AAA	0.42%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.42%
LIC Housing Finance Limited	CRISIL AAA	0.40%
National Highways Authority of India	CRISIL AAA	0.38%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.37%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.36%
REC Limited	CRISIL AAA	0.36%
Housing Development Finance Corporation Limited	CRISIL AAA	0.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.31%
Sundaram Finance Limited	CRISIL AAA	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.30%
Small Industries Development Bank of India	CARE AAA	0.30%
National Housing Bank	CARE AAA	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
Tata Motors Finance Limited	CARE AA-	0.30%
National Highways Authority of India	CRISIL AAA	0.30%
Tata Sons Private Limited	CRISIL AAA	0.30%
HDB Financial Services Limited	CRISIL A1+	0.30%
Government of India	Sovereign	0.30%
Rent-A-Device Trust	ICRA AAA (SO)	0.30%
Rent-A-Device Trust	ICRA AAA (SO)	0.30%
Rent-A-Device Trust	ICRA AAA (SO)	0.30%
REC Limited	CRISIL AAA	0.28%
Tata Sons Private Limited	CRISIL AAA	0.27%
Bajaj Finance Limited	CRISIL AAA	0.27%
NHPC Limited	CARE AAA	0.24%
Larsen & Toubro Limited	CRISIL AAA	0.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.18%
LIC Housing Finance Limited	CARE AAA	0.18%
Sundaram Finance Limited	ICRA AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
Tata Sons Private Limited	CRISIL AAA	0.18%
Sundaram Finance Limited	ICRA AAA	0.18%
Fullerton India Credit Company Limited	CARE AAA	0.18%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
HDB Financial Services Limited	CARE AAA	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.16%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Bajaj Finance Limited	CRISIL AAA	0.15%
Small Industries Development Bank of India	CARE AAA	0.15%
Kotak Mahindra Prime Limited	CRISIL AAA	0.15%
Kotak Mahindra Prime Limited	CRISIL AAA	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%
LIC Housing Finance Limited	CRISIL A1+	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.15%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.15%
Kotak Mahindra Prime Limited	CRISIL A1+	0.15%
Sundaram Finance Limited	ICRA AAA	0.15%
REC Limited	CRISIL AAA	0.13%
National Highways Authority of India	CRISIL AAA	0.12%
7.27% GOI (MD 08/04/2026)	Sovereign	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
Rainbow Devices Trust	ICRA AAA (SO)	0.12%
REC Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
Rainbow Devices Trust	ICRA AAA (SO)	0.12%

National Bank For Agriculture and Rural Development	CRISIL A1+	0.09%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.09%
Small Industries Development Bank of India	CARE AAA	0.08%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Small Industries Development Bank of India	CARE AAA	0.03%
REC Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
8.51% GUJARAT (MD 27/10/2020)	Sovereign	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
8.39% MAHARASHTRA (MD 08/09/2020)	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
HSBC Bank		0.01%
8.15% GOI (MD 11/06/2022)	Sovereign	0.005%
ICICI Bank Limited		0.004%
Power Finance Corporation Limited	CRISIL AAA	0.004%
HSBC Bank		0.004%
HSBC Bank		0.003%
HSBC Bank		0.002%
8.44% RAJASTHAN (MD 25/08/2020)	Sovereign	0.001%
7.37% GOI (MD 16/04/2023)	Sovereign	0.001%
Power Finance Corporation Limited	CRISIL AAA	0.001%
REC Limited	CRISIL AAA	0.001%
8.12% MAHARASHTRA (MD 13/11/2025)	Sovereign	0.001%
ICICI Bank Limited		0.000%
HSBC Bank		0.000%
HSBC Bank		0.000%
HSBC Bank		0.000%
ICICI Bank Limited		-0.000%
HSBC Bank		-0.000%
HSBC Bank		-0.000%
HSBC Bank		-0.003%
ICICI Bank Limited		-0.003%
HSBC Bank		-0.005%
HSBC Bank		-0.01%

HSBC Bank	-0.01%
HSBC Bank	-0.01%
Cash & Current Assets	3.10%
Total	100.00%

Aditya Birla Sun Life Short Term Opportunities Fund		
Allocation as a % of Net Assets	Rating	%
Adani Properties Pvt Limited	BWR AA- (SO)	7.34%
REC Limited	CRISIL AAA	4.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.52%
Small Industries Development Bank of India	CARE AAA	3.26%
Punjab National Bank	BWR AA	3.16%
State Bank of India	CRISIL AA+	3.08%
LIC Housing Finance Limited	CARE AAA	2.98%
State Bank of India	CRISIL AAA	2.97%
Housing & Urban Development Corporation Limited	ICRA AAA	2.78%
Housing & Urban Development Corporation Limited	ICRA AAA	2.42%
Grand View Estates Private Limited	ICRA A+(SO)	2.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.28%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.13%
State Bank of India	CRISIL AAA	1.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.65%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.64%
Small Industries Development Bank of India	CARE AAA	1.63%
Small Industries Development Bank of India	CARE AAA	1.62%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.61%
Indiabulls Housing Finance Limited	CARE AA+	1.52%
Power Finance Corporation Limited	CRISIL AAA	1.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.45%
Housing & Urban Development Corporation Limited	ICRA AAA	1.32%
Vodafone Idea Limited	CARE A	1.30%
INDIA GRID TRUST	CRISIL AAA	1.30%
IDFC First Bank Limited	CARE AA+	1.30%
Union Bank of India	IND AA	1.26%
07.26% GOI (MD 14/01/2029)	Sovereign	0.84%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.83%
REC Limited	CRISIL AAA	0.83%
Power Finance Corporation Limited	CRISIL AAA	0.83%
Bajaj Finance Limited	CRISIL AAA	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.82%
LIC Housing Finance Limited	CRISIL AAA	0.82%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.82%
REC Limited	CRISIL AAA	0.82%
LIC Housing Finance Limited	CRISIL AAA	0.81%
Housing & Urban Development Corporation Limited	ICRA AAA	0.80%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.79%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.77%
9.01% KARNATAKA (MD 25/06/2024)	Sovereign	0.70%
Housing & Urban Development Corporation Limited	ICRA AAA	0.66%
REC Limited	CRISIL AAA	0.65%
Power Grid Corporation of India Limited	CRISIL AAA	0.65%
Oriental Bank of Commerce	CARE A+	0.62%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.60%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.59%
Oriental Bank of Commerce	CARE A+	0.58%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.54%
Food Corporation Of India	CRISIL AAA (SO)	0.52%
Jharkand Road Projects Implementation Company Limited	IND D	0.51%
REC Limited	CRISIL AAA	0.51%
Housing & Urban Development Corporation Limited	ICRA AAA	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.47%
Jharkand Road Projects Implementation Company Limited	IND D	0.46%
REC Limited	CRISIL AAA	0.43%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
7.27% GOI (MD 08/04/2026)	Sovereign	0.34%
7.17% GOI (MD 08/01/2028)	Sovereign	0.33%
NHPC Limited	CARE AAA	0.33%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.27%
Reliable Device Trust	ICRA AAA(SO)	0.25%
Reliable Device Trust	ICRA AAA(SO)	0.24%



Portfolio

REC Limited	CRISIL AAA	0.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
7.17% GOI (MD 08/01/2028)	Sovereign	0.48%
NTPC Limited	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.46%
NHPC Limited	CARE AAA	0.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.43%
REC Limited	CRISIL AAA	0.42%
Housing & Urban Development Corporation Limited	ICRA AAA	0.42%
Bank of Baroda	IND AA+	0.41%
Power Grid Corporation of India Limited	CRISIL AAA	0.41%
Punjab National Bank	BWR AA	0.40%
8.53% TAMIL NADU (MD 28/11/2028)	Sovereign	0.37%
Bank of Baroda	CARE AAA	0.36%
Small Industries Development Bank of India	CARE AAA	0.36%
Power Finance Corporation Limited	CRISIL AAA	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	0.32%
Power Grid Corporation of India Limited	CRISIL AAA	0.32%
7.95% GOI (MD 28/08/2032)	Sovereign	0.32%
8.16% KERALA (MD 13/11/2025)	Sovereign	0.31%
National Highways Authority of India	CRISIL AAA	0.31%
7.32% GOI (MD 28/01/2024)	Sovereign	0.31%
REC Limited	CRISIL AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.30%
Export Import Bank of India	ICRA AAA	0.30%
Power Finance Corporation Limited	CRISIL AAA	0.30%
Axis Bank Limited	CRISIL AAA	0.30%
National Highways Authority of India	CRISIL AAA	0.30%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%

Power Finance Corporation Limited	CRISIL AAA	0.30%
REC Limited	CRISIL AAA	0.30%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.29%
Bank of Baroda	CRISIL AA+	0.29%
Axis Bank Limited	CRISIL A1+	0.29%
Power Grid Corporation of India Limited	CRISIL AAA	0.29%
7.37% GOI (MD 16/04/2023)	Sovereign	0.24%
ICICI Bank Limited	CRISIL AA+	0.24%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%
LIC Housing Finance Limited	CARE AAA	0.24%
Power Grid Corporation of India Limited	CRISIL AAA	0.24%
Power Grid Corporation of India Limited	CRISIL AAA	0.24%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.24%
6.89% GOI (MD 26/12/2029)	Sovereign	0.23%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.23%
REC Limited	CRISIL AAA	0.23%
National Highways Authority of India	CRISIL AAA	0.18%
REC Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
8.96% MAHARASHTRA (MD 09/07/2024)	Sovereign	0.15%
8.96% TAMIL NADU (MD 09/07/2024)	Sovereign	0.13%
8.99% MADHYA PRADESH (MD 09/07/2024)	Sovereign	0.13%
Power Grid Corporation of India Limited	CRISIL AAA	0.13%
Export Import Bank of India	CRISIL AAA	0.12%
Power Grid Corporation of India Limited	CRISIL AAA	0.12%
NHPC Limited	CARE AAA	0.12%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.12%
NHPC Limited	CARE AAA	0.12%
NHPC Limited	CARE AAA	0.12%
REC Limited	CRISIL AAA	0.12%
ICICI Bank Limited	CARE AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
NHPC Limited	ICRA AAA	0.12%
REC Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.12%
Punjab National Bank	BWR AA	0.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.11%
9.01% GUJJURAT (MD 25/06/2024)	Sovereign	0.10%
7.27% GOI (MD 08/04/2026)	Sovereign	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
NHPC Limited	CARE AAA	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
7.57% GOI (MD 17/06/2033)	Sovereign	0.06%
7.99% KERLA (MD 28/10/2025)	Sovereign	0.06%
LIC Housing Finance Limited	CARE AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
NHPC Limited	ICRA AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
IOT Uttkal Energy Services Limited	(SO)	0.05%
IOT Uttkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Uttkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Uttkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Uttkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Uttkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Uttkal Energy Services Limited	CRISIL AAA (SO)	0.04%
Small Industries Development Bank of India	CARE AAA	0.04%

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Jharkand Road Projects Implementation Company Limited	IND D	0.28%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
Jharkand Road Projects Implementation Company Limited	IND D	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Jharkand Road Projects Implementation Company Limited	IND D	0.26%
Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.24%
NTPC Limited	CRISIL AAA	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.24%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.23%
REC Limited	CRISIL AAA	0.23%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
TMF Holdings Limited	CRISIL AA-	0.20%
Reliable Device Trust	ICRA AAA(SO)	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.17%
Punjab National Bank	BWR AA	0.17%
Jharkand Road Projects Implementation Company Limited	IND D	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.15%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Jharkand Road Projects Implementation Company Limited	IND D	0.12%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Indiabulls Housing Finance Limited	CRISIL AA+	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
8.28% GOI (MD 21/09/2027)	Sovereign	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Export Import Bank of India	CRISIL AAA	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
8.08% MAHARASHTRA (MD 26/12/2028)	Sovereign	0.02%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
8.73% UTTAR PRADESH (MD 24/10/2028)	Sovereign	0.003%
8.62% TAMIL NADU (MD 20/02/2023)	Sovereign	0.002%
Tata Housing Development Company Limited	ICRA AA	0.002%
Cash & Current Assets		2.30%
Total		100.00%

**Aditya Birla Sun Life
Credit Risk Fund**

Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	4.89%
SP Imperial Star Private Limited	CARE A	4.05%
Spirit Infrapower & Multiventures Private Limited	BWR BBB- (SO)	3.62%
Air India Assets Holdings Limited	ICRA AAA	2.89%
Adani Properties Pvt Limited	BWR AA- (SO)	2.82%
L&T Vadodara Bharuch Tollway Limited	IND A	2.78%
TMF Holdings Limited	CRISIL AA-	2.77%
Asirvad Microfinance Limited	CRISIL AA-	2.66%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.48%
Reliance Industries Limited	CRISIL A1+	2.45%
JM Financial Products Limited	ICRA AA	2.41%
SPANDANA SPOHOORTY FINANCIAL Limited	ICRA A-	2.30%
Tata Power Company Limited	CARE AA	2.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.23%
State Bank of India	CRISIL AAA	2.00%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.41%
Power Finance Corporation Limited	CRISIL AAA	1.36%
State Bank of India	CRISIL AA+	1.35%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	1.34%
Punjab National Bank	BWR AA	1.21%
Shriram Properties Pvt Limited	ICRA BBB	1.15%
Lendingkart Finance Limited	ICRA BBB+	1.14%
Indusind Bank Limited	CRISIL AA	1.14%
Syndicate Bank	IND AA-	1.10%
Rent-A-Device Trust	ICRA AAA (SO)	1.06%
Belstar Investment and Finance Private Limited	CARE A+	1.04%
Rent-A-Device Trust	ICRA AAA (SO)	1.01%
INDIA GRID TRUST	CRISIL AAA	0.99%
Rent-A-Device Trust	ICRA AAA (SO)	0.96%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.93%
Rent-A-Device Trust	ICRA AAA (SO)	0.92%
Rent-A-Device Trust	ICRA AAA (SO)	0.87%
Small Industries Development Bank of India	CARE AAA	0.85%
REC Limited	CRISIL AAA	0.84%
REC Limited	CRISIL AAA	0.84%
LIC Housing Finance Limited	CRISIL AAA	0.83%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.83%
CIOL Bank Limited	ICRA A1+	0.82%
Axis Bank Limited	CRISIL A1+	0.82%
Housing Development Finance Corporation Limited	ICRA A1+	0.82%
National Highways Authority of India	CRISIL AAA	0.81%
Adani Rail Infra Private Limited	BWR AA- (SO)	0.75%
Nirma Limited	CRISIL AA	0.74%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.70%
REC Limited	CRISIL AAA	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.67%
Adani Railway Finance Corporation Limited	CRISIL AAA	0.66%
Adani Transmission Limited	IND AA+	0.57%
Power Finance Corporation Limited	CRISIL AAA	0.55%
Union Bank of India	IND AA	0.52%
Bajaj Finance Limited	CRISIL AAA	0.42%
REC Limited	CRISIL AAA	0.42%
Housing & Urban Development Corporation Limited	ICRA AAA	0.42%
Power Finance Corporation Limited	CRISIL AAA	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.41%
Rainbow Devices Trust	ICRA AAA (SO)	0.41%
Housing & Urban Development Corporation Limited	ICRA AAA	0.41%
U.P. Power Corporation Limited	BWR AA- (SO)	0.41%
U.P. Power Corporation Limited	BWR AA- (SO)	0.41%
U.P. Power Corporation Limited	BWR AA- (SO)	0.40%
U.P. Power Corporation Limited	BWR AA- (SO)	0.40%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.40%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.40%
Rainbow Devices Trust	ICRA AAA (SO)	0.40%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.40%
U.P. Power Corporation Limited	BWR AA- (SO)	0.39%
Small Industries Development Bank of India	CARE A1+	0.39%
U.P. Power Corporation Limited	BWR AA- (SO)	0.39%
Power Finance Corporation Limited	CRISIL AAA	0.38%
Rent-A-Device Trust	ICRA AAA (SO)	0.36%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.34%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.34%
REC Limited	CRISIL AAA	0.33%
Shriram City Union Finance Limited	CARE AA+	0.33%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.29%

U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%
Jharkand Road Projects Implementation Company Limited	IND D	0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
Muthoot Finance Limited	ICRA AA	0.25%
Small Industries Development Bank of India	CARE AAA	0.25%
Jharkand Road Projects Implementation Company Limited	IND D	0.24%
Rainbow Devices Trust	ICRA AAA (SO)	0.21%
Bank of Baroda	IND AA+	0.18%
Housing & Urban Development Corporation Limited	CRISIL AAA	0.18%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
National Highways Authority of India	CRISIL AAA	0.17%
State Bank of India	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.16%
Bank of Baroda	CRISIL AA+	0.16%
Union Bank of India	IND AA	0.16%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.15%
U.P. Power Corporation Limited	BWR AA- (SO)	0.12%
Annapurna Microfinance Private Limited	ICRA A-	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
IRB InvIT Fund		0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.09%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
ICICI Bank Limited	CRISIL AA+	0.09%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
IL & FS Education and Technology Services Limited	IND B(SO)	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Vedanta Limited	CRISIL AA	0.02%
Jharkand Road Projects Implementation Company Limited	IND D	0.02%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.001%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.03%
Cash & Current Assets		7.19%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund

Allocation as a %	Rating	%
7.95% GOI (MD 28/08/2032)	Sovereign	10.52%
Adani Rail Infra Private Limited	BWR AA- (SO)	8.78%
Aditlink Infra & Multitrading Private Limited	UNRATED	7.25%
Sprit Infrapower & Multiventures Private Limited	BWR BBB- (SO)	6.49%
Power Finance Corporation Limited	CRISIL AAA	5.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.22%
L&T Finance Limited	ICRA A1+	3.21%
Punjab National Bank	BWR AA	3.18%
REC Limited	CRISIL AAA	2.54%
Housing & Urban Development Corporation Limited	ICRA AAA	2.40%
OZ 26% GOI (MD 14/01/2029)	Sovereign	2.35%
National Highways Authority of India	CRISIL AAA	2.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.07%
Union Bank of India	IND AA	1.58%
Power Grid Corporation of India Limited	CRISIL AAA	1.54%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.14%
INDIA GRID TRUST	CRISIL AAA	1.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.11%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.10%



U.P. Power Corporation Limited	CRISIL A+ (SO)	1.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.07%
NHPC Limited	CARE AAA	1.02%
REC Limited	CRISIL AAA	1.01%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.85%
NHPC Limited	CARE AAA	0.85%
7.59% GOI(MD 11/01/2026)	Sovereign	0.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.81%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.80%
Power Grid Corporation of India Limited	CRISIL AAA	0.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.69%
7.57% GOI (MD 17/06/2033)	Sovereign	0.68%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.63%
8.15% GOI (MD 24/11/2026)	Sovereign	0.63%
Indiabulls Housing Finance Limited	CRISIL AA+	0.58%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.57%
Jharkand Road Projects Implementation Company Limited	IND D	0.57%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.56%
Jharkand Road Projects Implementation Company Limited	IND D	0.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.48%
7.17% GOI (MD 08/01/2028)	Sovereign	0.33%
REC Limited	CRISIL AAA	0.33%
Jharkand Road Projects Implementation Company Limited	IND D	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%
7.29% WEST BENGAL (MD 28/12/2026)	Sovereign	0.11%
8.37% TAMIL NADU (MD 06/03/2029)	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
8.35% GOI (MD 14/05/2022)	Sovereign	0.06%
8.35% GUJJURAT (MD 06/03/2029)	Sovereign	0.04%
8.43% UTTAR PRADESH (MD 06/03/2029)	Sovereign	0.03%
7.96% GUJJURAT (MD 14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% MAHARASHTRA (MD 14/10/2025)	Sovereign	0.01%
9.40% MADHYA PRADESH (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJJURAT (MD 12/12/2028)	Sovereign	0.002%
7.88% GOI (MD 19/03/2030)	Sovereign	0.000%
ICICI Securities Primary Dealership Limited		-0.10%
Cash & Current Assets		9.66%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
7.59% GOI(MD 11/01/2026)	Sovereign	9.24%
7.17% GOI (MD 08/01/2028)	Sovereign	7.97%
7.95% GOI (MD 28/08/2032)	Sovereign	6.69%
Housing & Urban Development Corporation Limited	ICRA AAA	5.56%
8.21% HARYANA (MD 31/03/2023)	Sovereign	5.40%
7.27% GOI (MD 08/04/2026)	Sovereign	4.46%
Power Grid Corporation of India Limited	CRISIL AAA	2.75%
7.57% GOI (MD 17/06/2033)	Sovereign	2.73%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.71%
National Highways Authority of India	CRISIL AAA	2.68%
Bank of Baroda	CARE AAA	2.66%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.64%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.16%
REC Limited	CRISIL AAA	2.15%
6.89% GOI (MD 26/12/2029)	Sovereign	2.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.67%
REC Limited	CRISIL AAA	1.60%
8.24% GOI (MD 15/02/2027)	Sovereign	1.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
7.68% MADHYA PRADESH (MD 22/03/2023)	Sovereign	0.53%
Power Grid Corporation of India Limited	CRISIL AAA	0.51%
Power Grid Corporation of India Limited	CRISIL AAA	0.51%
07.26% GOI (MD 14/01/2029)	Sovereign	0.44%
8.79% GOI (MD 08/11/2021)	Sovereign	0.34%
7.37% GOI (MD 16/04/2023)	Sovereign	0.11%
9.45% RAJASTHAN (MD 26/03/2024)	Sovereign	0.05%
8.51% PUNJAB (MD 10/04/2023)	Sovereign	0.03%
7.88% CHATTISGARH (MD 15/03/2027)	Sovereign	0.02%
8.64% JHARKHAND (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.03%
HSBC Bank		-0.16%
HSBC Bank		-0.16%
HDFC Bank Limited		-0.17%

Cash & Current Assets	28.56%
Total	100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	28.14%
07.26% GOI (MD 14/01/2029)	Sovereign	13.61%
7.27% GOI (MD 08/04/2026)	Sovereign	11.66%
8.68% TAMIL NADU (MD 10/10/2028)	Sovereign	4.10%
6.89% GOI (MD 26/12/2029)	Sovereign	3.72%
7.57% GOI (MD 17/06/2033)	Sovereign	3.40%
8.52% KARNATAKA (MD 28/11/2028)	Sovereign	2.03%
8.35% JHARKHAND (MD 12/12/2028)	Sovereign	0.17%
8.30% GOI (MD 02/07/2040)	Sovereign	0.001%
Cash & Current Assets		33.17%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		61.63%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		31.18%
Cash & Current Assets		7.19%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		27.08%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		15.51%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		14.75%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		8.54%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		8.43%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		6.83%
Aditya Birla Sun Life Small Cap Fund - Growth		6.73%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		5.38%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		3.86%
Cash & Current Assets		2.90%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		18.94%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		14.39%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		12.67%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		12.45%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.59%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		10.36%
Aditya Birla Sun Life Small Cap Fund - Growth		9.94%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		5.20%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		2.35%
Cash & Current Assets		2.10%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
7.27% GOI (MD 08/04/2026)	Sovereign	15.81%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.34%
REC Limited	CRISIL AAA	9.25%
7.37% GOI (MD 16/04/2023)	Sovereign	4.74%
6.57% GOI (MD 05/12/2033)	Sovereign	4.40%
State Bank of India	CARE AA+	3.04%
Housing Development Finance Corporation Limited	CRISIL AAA	1.58%
Cash & Current Assets		42.39%
Total		100.00%



Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth		5.02%
Fullerton India Credit Company Limited	CRISIL AAA	4.99%
U.P. Power Corporation Limited	BWR AA- (SO)	4.75%
Indiabulls Housing Finance Limited	CARE AA+	3.38%
REC Limited	CRISIL AAA	3.14%
7.17% GOI (MD 08/01/2028)	Sovereign	2.85%
SP Imperial Star Private Limited	CARE A	2.66%
HDB Financial Services Limited	CRISIL AAA	2.52%
Axis Bank Limited	CRISIL A1+	2.46%
Vodafone Idea Limited	CARE A	2.02%
Vodafone Idea Limited	CARE A	2.02%
Bajaj Finance Limited		1.96%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.74%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.74%
Reliance Industries Limited		1.71%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.69%
HDFC Bank Limited		1.58%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.56%
REC Limited	CRISIL AAA	1.53%
7.95% GOI (MD 28/08/2032)	Sovereign	1.35%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.25%
Axis Bank Limited	CRISIL A1+	1.24%
Shriram City Union Finance Limited	CARE AA+	1.24%
Union Bank of India	IND AA	1.23%
Axis Bank Limited		1.19%
U.P. Power Corporation Limited	BWR AA- (SO)	1.17%
IRB InvIT Fund		1.15%
Natco Pharma Limited		1.14%
Voltas Limited		1.08%
ICICI Bank Limited		1.07%
Honeywell Automation India Limited		1.04%
Andhra Bank	CARE AA-	1.02%
Kotak Mahindra Bank Limited		0.99%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.98%
Bandhan Bank Limited		0.89%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.77%
Dalmia Bharat Limited		0.77%
HDFC Life Insurance Company Limited		0.76%
6.89% GOI (MD 26/12/2029)	Sovereign	0.75%
IndusInd Bank Limited	CRISIL AA	0.74%
V-Mart Retail Limited		0.74%
Hinduja Leyland Finance Limited	CARE AA-	0.71%
Aditya Birla Fashion and Retail Limited		0.71%
ICICI Lombard General Insurance Company Limited		0.67%
V-Guard Industries Limited		0.65%
Jharkand Road Projects Implementation Company Limited	IND D	0.64%
METROPOLIS HEALTHCARE LIMITED		0.64%
The Ramco Cements Limited		0.63%
Housing Development Finance Corporation Limited		0.60%
7.70% TELANGANA UDAY (MD 22/03/2023)	Sovereign	0.52%
REC Limited	CRISIL AAA	0.51%
MRF Limited		0.50%
NHPC Limited	ICRA AAA	0.50%
Power Grid Corporation of India Limited	CRISIL AAA	0.49%
Shree Cement Limited		0.47%
Yes Bank Limited	CARE AA-	0.47%
Larsen & Toubro Infotech Limited		0.45%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.44%
Repco Home Finance Limited		0.41%
Info Edge (India) Limited		0.41%
Affle (India) Limited		0.40%
Rainbow Devices Trust	ICRA AAA (SO)	0.38%
AIA Engineering Limited		0.37%
TeamLease Services Limited		0.36%
Rainbow Devices Trust	ICRA AAA (SO)	0.35%
Chalet Hotels Limited		0.33%
RBL Bank Limited		0.33%
Bharat Electronics Limited		0.30%
8.13% GOI (MD 22/06/2045)	Sovereign	0.28%
Quess Corp Limited		0.27%
8.35% GOI (MD 14/05/2022)	Sovereign	0.26%
REC Limited	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.25%
Crompton Greaves Consumer Electricals Limited		0.25%
Rainbow Devices Trust	ICRA AAA (SO)	0.25%
Power Grid Corporation of India Limited	CRISIL AAA	0.25%
Punjab National Bank	BWR AA	0.24%
Jharkand Road Projects Implementation Company Limited	IND D	0.23%
Pidilite Industries Limited		0.22%
Bayer Cropscience Limited		0.20%
Johnson Controls – Hitachi Air Conditioning India Limited		0.15%
Whirlpool of India Limited		0.14%
IL & FS Education and Technology Services Limited	IND B(SO)	0.12%
Kalpataru Power Transmission Limited		0.11%

8.17% GOI (MD 01/12/2044)	Sovereign	0.11%
Tech Mahindra Limited		0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Yes Bank Limited	CARE AA-	0.03%
Bajaj Electricals Limited		0.01%
8.27% TELANGANA UDAY (MD 22/03/2028)	Sovereign	0.001%
8.08% TELANGANA UDAY (MD 22/03/2031)	Sovereign	0.001%
8.04% TELANGANA UDAY (MD 22/03/2030)	Sovereign	0.001%
8.07% TELANGANA UDAY (MD 22/03/2029)	Sovereign	0.001%
7.95% TELANGANA UDAY (MD 22/03/2032)	Sovereign	0.001%
NTPC Limited	CRISIL AAA	0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		10.94%
Total		100.00%



Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		8.83%
Reliance Industries Limited		8.78%
Housing Development Finance Corporation Limited		7.10%
Gillette India Limited		6.82%
Pfizer Limited		5.96%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		4.73%
GlaxoSmithKline Pharmaceuticals Limited		4.62%
Bayer Cropscience Limited		4.45%
Larsen & Toubro Limited		4.35%
IDFC First Bank Ltd (Erstwhile Capital First)		2.75%
Thomas Cook (India) Limited		2.68%
Kansai Nerolac Paints Limited		2.63%
HDFC Bank Limited		2.57%
Johnson Controls – Hitachi Air Conditioning India Limited		2.57%
Shoppers Stop Limited		2.56%
Sundaram Clayton Limited		1.98%
Shree Cement Limited		1.78%
ICICI Bank Limited		1.75%
Bata India Limited		1.70%
Biocon Limited		1.61%
MRF Limited		1.47%
Procter & Gamble Hygiene and Health Care Limited		1.38%
Century Textiles & Industries Limited		1.34%
ICRA Limited		1.34%
Tata Consultancy Services Limited		1.32%
IndusInd Bank Limited		1.27%
Bosch Limited		1.23%
Axis Bank Limited		1.21%
Hindustan Unilever Limited		0.97%
Maruti Suzuki India Limited		0.93%
Titan Company Limited		0.91%
Zee Entertainment Enterprises Limited		0.91%
Infosys Limited		0.85%
Grasim Industries Limited		0.49%
Cummins India Limited		0.28%
ITC Limited		0.20%
Tata Motors Limited		0.18%
Sun Pharmaceutical Industries Limited		0.17%
Container Corporation of India Limited		0.13%
Mahindra & Mahindra Limited		0.10%
Vedanta Limited		0.09%
Aditya Birla Capital Limited		0.07%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		2.95%
Total		100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.21%
Reliance Industries Limited		8.49%
Gillette India Limited		6.73%
Housing Development Finance Corporation Limited		6.67%
Pfizer Limited		5.60%
Kotak Mahindra Bank Limited		4.72%
GlaxoSmithKline Pharmaceuticals Limited		4.32%
Bayer Cropscience Limited		4.19%
Larsen & Toubro Limited		4.13%
HDFC Bank Limited		2.80%
IDFC First Bank Limited		2.62%
Thomas Cook (India) Limited		2.53%
Kansai Nerolac Paints Limited		2.50%
Johnson Controls – Hitachi Air Conditioning India Limited		2.43%
Shoppers Stop Limited		2.34%
Shree Cement Limited		2.17%
Sundaram Clayton Limited		1.96%
ICICI Bank Limited		1.85%
Tata Consultancy Services Limited		1.77%
Bata India Limited		1.73%
Biocon Limited		1.64%
ICRA Limited		1.60%
MRF Limited		1.58%
IndusInd Bank Limited		1.44%
Bosch Limited		1.42%
Procter & Gamble Hygiene and Health Care Limited		1.40%
Century Textiles & Industries Limited		1.37%
Axis Bank Limited		1.24%
Hindustan Unilever Limited		1.19%
Infosys Limited		1.19%
Maruti Suzuki India Limited		1.14%
Titan Company Limited		1.07%
Zee Entertainment Enterprises Limited		0.94%
Grasim Industries Limited		0.50%
Cummins India Limited		0.38%
Tata Motors Limited		0.28%
ITC Limited		0.24%
Container Corporation of India Limited		0.21%
Sun Pharmaceutical Industries Limited		0.19%
Aditya Birla Capital Limited		0.16%
Vedanta Limited		0.15%
Mahindra & Mahindra Limited		0.14%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		1.75%
Total		100.00%



Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
ITC Limited		6.38%
HDFC Bank Limited		6.32%
Adani Power Limited		4.41%
HDFC Bank Limited		4.35%
Adani Enterprises Limited		3.56%
JSW Steel Limited		3.36%
IDFC First Bank Limited	CARE AA+	3.17%
HDFC Bank Limited		3.16%
Sun Pharmaceutical Industries Limited		2.36%
Pfizer Limited		2.32%
Bandhan Bank Limited		2.21%
9.20% GOI (MD 30/09/2030)	Sovereign	2.20%
Kotak Mahindra Bank Limited		2.01%
Punjab National Bank		1.93%
Whirlpool of India Limited		1.89%
State Bank of India		1.88%
Bajaj Finance Limited		1.84%
Honeywell Automation India Limited		1.70%
ICICI Bank Limited		1.59%
Thermax Limited		1.46%
Atul Limited		1.44%
Shree Cement Limited		1.42%
Hindalco Industries Limited		1.35%
Axis Bank Limited		1.30%
7.17% GOI (MD 08/01/2028)	Sovereign	1.29%
MRF Limited		1.28%
Jubilant Foodworks Limited		1.24%
Dalmia Bharat Limited		1.22%
Bajaj Electricals Limited		1.21%
Marico Limited		1.20%
Aditya Birla Fashion and Retail Limited		1.14%
Crompton Greaves Consumer Electricals Limited		1.03%
Voltas Limited		1.03%
Info Edge (India) Limited		1.02%
Infosys Limited		1.02%
Cipla Limited		1.01%
The Ramco Cements Limited		0.95%
METROPOLIS HEALTHCARE LIMITED		0.92%
Reliance Industries Limited		0.84%
Chalet Hotels Limited		0.84%
Cholamandalam Investment and Finance Company Limited		0.80%
Nestle India Limited		0.74%
Century Textiles & Industries Limited		0.69%
Larsen & Toubro Infotech Limited		0.68%
Eris Lifesciences Limited		0.66%
Affle (India) Limited		0.63%
Bajaj Finserv Limited		0.54%
Natco Pharma Limited		0.50%
RBL Bank Limited		0.46%
Aurobindo Pharma Limited		0.45%
Dishman Carbogen Amcis Limited		0.42%
NCC Limited		0.38%
Majesco Limited		0.32%
LIC Housing Finance Limited		0.25%
Ashok Leyland Limited		0.21%
Bayer Cropscience Limited		0.17%
Tata Chemicals Limited		0.15%
L&T Finance Holdings Limited		0.09%
V-Mart Retail Limited		0.04%
L&T Finance Holdings Limited		-0.09%
Tata Chemicals Limited		-0.15%
Ashok Leyland Limited		-0.21%
State Bank of India		-0.24%
LIC Housing Finance Limited		-0.25%
NCC Limited		-0.38%
Aurobindo Pharma Limited		-0.46%
Bajaj Finserv Limited		-0.54%
Century Textiles & Industries Limited		-0.70%
Cipla Limited		-1.01%
Bajaj Finance Limited		-1.03%
Hindalco Industries Limited		-1.35%
Punjab National Bank		-1.94%
Sun Pharmaceutical Industries Limited		-2.38%
JSW Steel Limited		-3.37%
Adani Enterprises Limited		-3.58%
Adani Power Limited		-4.43%
ITC Limited		-6.39%
Cash & Current Assets		39.48%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund			
Allocation as a % of Net Assets	Rating	% of Net Assets	
HDFC Bank Limited		7.31%	
ITC Limited		4.14%	
Small Industries Development Bank of India	CARE A1+	3.60%	
Housing Development Finance Corporation Limited		3.31%	
ICICI Bank Limited		3.07%	
Infosys Limited		2.64%	
ONGC Petro Additions Limited	ICRA AAA (SO)	2.23%	
Reliance Industries Limited		2.16%	
Kotak Mahindra Bank Limited		2.16%	
Axis Bank Limited		1.96%	
HCL Technologies Limited		1.86%	
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		1.84%	
HDFC Bank Limited		1.84%	
NTPC Limited		1.69%	
Rent-A-Device Trust	ICRA AAA (SO)	1.68%	
Power Finance Corporation Limited	CRISIL AAA	1.68%	
Larsen & Toubro Limited		1.59%	
Nestle India Limited		1.59%	
IndusInd Bank Limited		1.56%	
Bharti Airtel Limited		1.40%	
Mahanagar Gas Limited		1.37%	
Coal India Limited		1.35%	
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.27%	
Dabur India Limited		1.23%	
METROPOLIS HEALTHCARE LIMITED		1.18%	
Bajaj Finserv Limited		1.08%	
Sanofi India Limited		1.00%	
Emami Limited		0.98%	
REC Limited	CRISIL AAA	0.95%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.95%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.94%	
HDFC Life Insurance Company Limited		0.91%	
UltraTech Cement Limited		0.89%	
Hindalco Industries Limited		0.85%	
Colgate Palmolive (India) Limited		0.84%	
State Bank of India		0.82%	
Hero MotoCorp Limited		0.80%	
Bharat Electronics Limited		0.80%	
United Spirits Limited		0.79%	
Tata Consultancy Services Limited		0.78%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.76%	
Cholamandalam Investment and Finance Company Limited		0.72%	
Castrol India Limited		0.71%	
Shree Cement Limited		0.70%	
Bajaj Finance Limited		0.69%	
Hindustan Unilever Limited		0.69%	
Dalmia Bharat Limited		0.64%	
IRB InvIT Fund		0.62%	
Jharkand Road Projects Implementation Company Limited	IND D	0.61%	
Oil & Natural Gas Corporation Limited		0.60%	
ICICI Prudential Life Insurance Company Limited		0.60%	
Tech Mahindra Limited		0.60%	
NMDC Limited		0.59%	
Century Textiles & Industries Limited		0.57%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%	
DLF Limited		0.56%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.55%	
Mahindra & Mahindra Limited		0.55%	
Tata Power Company Limited		0.52%	
Exide Industries Limited		0.51%	
Alkem Laboratories Limited		0.49%	
Titan Company Limited		0.47%	
ACC Limited		0.46%	
Torrent Pharmaceuticals Limited		0.43%	
Berger Paints (I) Limited		0.43%	
Mahindra & Mahindra Financial Services Limited		0.42%	
Akzo Nobel India Limited		0.41%	
REC Limited	CRISIL AAA	0.38%	
Wipro Limited		0.38%	
REC Limited	CRISIL AAA	0.38%	
Rainbow Devices Trust	ICRA AAA (SO)	0.37%	
Adani Enterprises Limited		0.36%	
Tata Steel Limited		0.36%	
Sadbhav Engineering Limited		0.31%	
Tamil Nadu Newsprint & Papers Limited		0.29%	

Cyient Limited		0.27%
Orient Refractories Limited		0.25%
SKF India Limited		0.24%
Carborundum Universal Limited		0.24%
IFGL Refractories Limited		0.23%
Sun Pharmaceutical Industries Limited		0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Punjab National Bank		0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
Aurobindo Pharma Limited		0.21%
Cipla Limited		0.19%
Avanti Feeds Limited		0.19%
Power Finance Corporation Limited	CRISIL AAA	0.19%
NCC Limited		0.18%
Zee Entertainment Enterprises Limited		0.13%
Repco Home Finance Limited		0.12%
The India Cements Limited		0.12%
Yes Bank Limited		0.06%
Bharat Forge Limited		0.03%
Voltas Limited		0.01%
Marico Limited		0.01%
Dr. Reddy's Laboratories Limited		0.01%
Mothersumi Systems Limited		0.01%
NTPC Limited	CRISIL AAA	0.000%
Yes Bank Limited		-0.06%
Cipla Limited		-0.19%
Aurobindo Pharma Limited		-0.21%
Punjab National Bank		-0.21%
Colgate Palmolive (India) Limited		-0.22%
Tata Steel Limited		-0.36%
Adani Enterprises Limited		-0.36%
Tata Consultancy Services Limited		-0.42%
Infosys Limited		-0.45%
Dabur India Limited		-0.45%
ICICI Bank Limited		-0.60%
Nestle India Limited		-0.68%
Hindustan Unilever Limited		-0.69%
Axis Bank Limited		-0.75%
ITC Limited		-0.99%
HCL Technologies Limited		-1.25%
Bharti Airtel Limited		-1.39%
Nifty 50 Index		-4.09%
Cash & Current Assets		22.44%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.08%
ICICI Bank Limited		6.05%
Infosys Limited		4.22%
Larsen & Toubro Limited		2.81%
ITC Limited		2.52%
Vodafone Idea Limited	CARE A	2.37%
Reliance Industries Limited		2.37%
State Bank of India		2.29%
Whirlpool of India Limited		2.03%
Axis Bank Limited		2.02%
Housing Development Finance Corporation Limited		1.85%
Marico Limited		1.83%
IndusInd Bank Limited		1.79%
Kotak Mahindra Bank Limited		1.52%
Indiabulls Housing Finance Limited	CARE AA+	1.50%
Pfizer Limited		1.39%
Indiabulls Housing Finance Limited	CRISIL AA+	1.33%
Sun TV Network Limited		1.32%
Shriram City Union Finance Limited	CARE AA+	1.31%
HCL Technologies Limited		1.30%
IRB InvIT Fund		1.26%
Vodafone Idea Limited	CARE A	1.17%
Crompton Greaves Consumer Electricals Limited		1.12%
Eris Lifesciences Limited		1.06%
Kansai Nerolac Paints Limited		1.05%
Bata India Limited		1.01%
Tech Mahindra Limited		1.01%
Dabur India Limited		1.00%
Alkem Laboratories Limited		1.00%
UltraTech Cement Limited		0.93%
NTPC Limited		0.90%
Bharat Electronics Limited		0.89%
MRF Limited		0.85%
Petronet LNG Limited		0.84%
Dalmia Bharat Limited		0.84%

Cholamandalam Investment and Finance Company Limited	0.82%	8.26% MAHARASHTRA (MD 23/12/2025)	Sovereign	0.001%	Hindustan Petroleum Corporation Limited	1.05%
ACC Limited	0.81%	Globsyn Technologies Limited		0.000%	Cholamandalam Investment and Finance Company Limited	1.05%
Grasim Industries Limited	0.79%	Brillio Technologies Pvt Limited		0.000%	Oil & Natural Gas Corporation Limited	1.04%
Hindalco Industries Limited	0.77%	Magnasound (I) Limited		0.000%	Mahindra & Mahindra Limited	1.03%
Emami Limited	0.77%	Bajaj Finance Limited		-0.45%	Emami Limited	1.00%
Gruh Finance Limited	0.77%	Cash & Current Assets		3.37%	Petronet LNG Limited	0.99%
Thyrocare Technologies Limited	0.76%	Total		100.00%	Dr. Reddy's Laboratories Limited	0.93%
U.P. Power Corporation Limited	BWR AA- (SO)				Sun Pharmaceutical Industries Limited	0.91%
Bajaj Finance Limited	0.75%				The Federal Bank Limited	0.90%
Mahindra & Mahindra Limited	0.75%				Titan Company Limited	0.88%
NMDC Limited	0.73%				Zee Entertainment Enterprises Limited	0.86%
Titan Company Limited	0.72%				ICICI Lombard General Insurance Company Limited	0.80%
Apollo Hospitals Enterprise Limited	0.69%				SBI Life Insurance Company Limited	0.80%
Tata Chemicals Limited	0.68%				Max Financial Services Limited	0.78%
U.P. Power Corporation Limited	BWR AA- (SO)				Bharat Electronics Limited	0.73%
Natco Pharma Limited	0.68%				Hero MotoCorp Limited	0.66%
Volvas Limited	0.66%				Cummins India Limited	0.64%
NCC Limited	0.65%				Bayer Cropscience Limited	0.63%
L&T Finance Limited	CARE A1+				Aurobindo Pharma Limited	0.59%
Sanoofi India Limited	0.63%				Torrent Pharmaceuticals Limited	0.54%
Finolex Cables Limited	0.62%				Akzo Nobel India Limited	0.53%
Jubilant Foodworks Limited	0.61%				Muthoot Finance Limited	0.47%
SBI Life Insurance Company Limited	0.60%				Motherhood Suni Systems Limited	0.46%
Atul Limited	0.59%				Lupin Limited	0.46%
Sun Pharmaceutical Industries Limited	0.58%				DLF Limited	0.46%
ICICI Lombard General Insurance Company Limited	0.58%				IDFC Limited	0.44%
Housing Development Finance Corporation Limited	CRISIL AAA				Shriram City Union Finance Limited	0.43%
Cyient Limited	0.55%				GE Power India Limited	0.35%
Shriram City Union Finance Limited	0.53%				Bosch Limited	0.33%
Aditya Birla Sun Life Overnight Fund-Direct	0.51%				Aditya Birla Sun Life Nifty ETF - Growth	0.31%
Plan-Growth					L&T Finance Holdings Limited	0.25%
HDB Financial Services Limited	CRISIL AAA				ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.17%
PTC India Limited	0.50%				IRB Infrastructure Developers Limited	0.16%
Zee Entertainment Enterprises Limited	0.49%				Aditya Birla Capital Limited	0.14%
Chennai Petroleum Corporation Limited	0.47%				CG Power and Industrial Solutions Limited	0.12%
Britannia Industries Limited	0.44%				Coal India Limited	0.11%
Cholamandalam Investment and Finance Company Limited	ICRA AA+				Yes Bank Limited	0.11%
Union Bank of India	IND AA				NTPC Limited	CRISIL AAA
REC Limited	CRISIL AAA				Britannia Industries Limited	CRISIL AAA
Schaeffler India Limited	0.40%				L&T Finance Holdings Limited	-0.01%
Bayer Cropscience Limited	0.36%				Yes Bank Limited	-0.08%
Gujarat State Petronet Limited	0.34%				Titan Company Limited	-0.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)				Maruti Suzuki India Limited	-0.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)				Bajaj Finance Limited	-0.86%
U.P. Power Corporation Limited	CRISIL A+ (SO)				Cash & Current Assets	2.92%
Sundaram Finance Limited	0.29%				Total	100.00%
U.P. Power Corporation Limited	CRISIL A+ (SO)					
Ashoka Buildcon Limited	0.29%					
U.P. Power Corporation Limited	CRISIL A+ (SO)					
Sikka Ports and Terminals Limited	CRISIL AAA					
Mangalore Refinery and Petrochemicals Limited	0.28%					
Andhra Bank	CARE AA-					
Repco Home Finance Limited	0.23%					
Jamnagar Utilities & Power Private Limited	CRISIL AAA					
RELJANCE MF CPSE ETF	0.22%					
National Highways Authority of India	CRISIL AAA					
National Bank For Agriculture and Rural Development	CRISIL AAA					
Sundaram BNP Paribas Home Finance Limited	ICRA AA+					
CG Power and Industrial Solutions Limited	0.20%					
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)					
REC Limited	CRISIL AAA					
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)					
Entertainment Network (India) Limited	0.16%					
U.P. Power Corporation Limited	CRISIL A+ (SO)					
REC Limited	CRISIL AAA					
REC Limited	CRISIL AAA					
Power Finance Corporation Limited	CRISIL AAA					
REC Limited	CRISIL AAA					
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)					
Jharkhand Road Projects Implementation Company Limited	IND D					
Housing Development Finance Corporation Limited	CRISIL AAA					
National Bank For Agriculture and Rural Development	CRISIL AAA					
REC Limited	CRISIL AAA					
LIC Housing Finance Limited	CRISIL AAA					
REC Limited	CRISIL AAA					
Power Grid Corporation of India Limited	CRISIL AAA					
Power Grid Corporation of India Limited	CRISIL AAA					
Aditya Birla Capital Limited	0.08%					
8.17% GOI (MD 01/12/2044)	Sovereign					
7.17% GOI (MD 08/01/2028)	Sovereign					
Indiabulls Housing Finance Limited	CRISIL AA+					
8.41% WEST BENGAL (MD 06/02/2039)	Sovereign					
REC Limited	CRISIL AAA					
REC Limited	CRISIL AAA					
Rainbow Devices Trust	ICRA AAA (SO)					
REC Limited	CRISIL AAA					
Rainbow Devices Trust	ICRA AAA (SO)					
Rainbow Devices Trust	ICRA AAA (SO)					
Small Industries Development Bank of India	CARE AAA					
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)					
L&T Finance Holdings Limited	0.01%					
8.42% GUJARAT (MD 10/11/2020)	Sovereign					
Britannia Industries Limited	CRISIL AAA					

8.26% MAHARASHTRA (MD 23/12/2025)	Sovereign	0.001%
Globsyn Technologies Limited		0.000%
Brillio Technologies Pvt Limited		0.000%
Magnasound (I) Limited		0.000%
Bajaj Finance Limited		-0.45%
Cash & Current Assets		3.37%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Nifty 50 Index		16.19%
HDFC Bank Limited		9.31%
Reliance Industries Limited		8.02%
Housing Development Finance Corporation Limited		5.98%
Infosys Limited		5.38%
ICICI Bank Limited		4.92%
ITC Limited		3.92%
Tata Consultancy Services Limited		3.88%
Kotak Mahindra Bank Limited		3.86%
Larsen & Toubro Limited		3.20%
Hindustan Unilever Limited		2.49%
Axis Bank Limited		2.46%
State Bank of India		1.83%
Bajaj Finance Limited		1.69%
Maruti Suzuki India Limited		1.57%
Asian Paints Limited		1.40%
IndusInd Bank Limited		1.25%
Bharti Airtel Limited		1.22%
Nestle India Limited		1.05%
HCL Technologies Limited		1.03%
Titan Company Limited		0.93%
Bajaj Finserv Limited		0.90%
NTPC Limited		0.90%
Mahindra & Mahindra Limited		0.90%
Power Grid Corporation of India Limited		0.82%
UltraTech Cement Limited		0.80%
Tech Mahindra Limited		0.78%
Sun Pharmaceutical Industries Limited		0.76%
Oil & Natural Gas Corporation Limited		0.73%
Bharat Petroleum Corporation Limited		0.68%
Bajaj Auto Limited		0.67%
Indian Oil Corporation Limited		0.63%
Hero MotoCorp Limited		0.63%
Wipro Limited		0.63%
Coal India Limited		0.63%
Britannia Industries Limited		0.61%
UPL Limited		0.60%
Dr. Reddy's Laboratories Limited		0.58%
Adani Ports and Special Economic Zone Limited		0.57%
Grasim Industries Limited		0.52%
Hindalco Industries Limited		0.50%
Vedanta Limited		0.49%
Tata Steel Limited		0.48%
Eicher Motors Limited		0.43%
JSW Steel Limited		0.41%
GAIL (India) Limited		0.41%
Bharti Infratel Limited		0.39%
Cipla Limited		0.38%
Tata Motors Limited		0.37%
Zee Entertainment Enterprises Limited		0.28%
Yes Bank Limited		0.14%
Britannia Industries Limited	CRISIL AAA	0.01%
Tata Steel Limited		0.01%
Cash & Current Assets		0.81%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.29%
ICICI Bank Limited		8.44%
Infosys Limited		5.89%
Reliance Industries Limited		4.87%
Larsen & Toubro Limited		4.35%
ITC Limited		3.84%
Housing Development Finance Corporation Limited		3.83%
State Bank of India		3.37%
Axis Bank Limited		2.61%
HCL Technologies Limited		2.34%
NTPC Limited		2.34%
IndusInd Bank Limited		1.98%
Kotak Mahindra Bank Limited		1.92%
Tech Mahindra Limited		1.78%
ACC Limited		1.63%
Bajaj Finance Limited		1.62%
Bharti Airtel Limited		1.51%
Crompton Greaves Consumer Electricals Limited		1.47%
ICICI Prudential Life Insurance Company Limited		1.45%
Indian Oil Corporation Limited		1.26%
Dabur India Limited		1.26%
Sanoofi India Limited		1.26%
Hindalco Industries Limited		1.20%
Hindustan Unilever Limited		1.15%
Coal India Limited		1.13%
Grasim Industries Limited		1.11%
Maruti Suzuki India Limited		1.10%
Britannia Industries Limited		1.09%

Hindustan Petroleum Corporation Limited	1.05%
Cholamandalam Investment and Finance Company Limited	1.05%
Oil & Natural Gas Corporation Limited	1.04%
Mahindra & Mahindra Limited	1.03%
Emami Limited	1.00%
Petronet LNG Limited	0.99%
Dr. Reddy's Laboratories Limited	0.93%
Sun Pharmaceutical Industries Limited	0.91%
The Federal Bank Limited	0.90%
Titan Company Limited	0.88%
Zee Entertainment Enterprises Limited	0.86%
ICICI Lombard General Insurance Company Limited	0.80%
SBI Life Insurance Company Limited	0.80%
Max Financial Services Limited	0.78%
Bharat Electronics Limited	0.73%
Hero MotoCorp Limited	0.66%
Cummins India Limited	0.64%
Bayer Cropscience Limited	0.63%
Aurobindo Pharma Limited	0.59%
Torrent Pharmaceuticals Limited	0.54%
Akzo Nobel India Limited	0.53%
Muthoot Finance Limited	0.47%
Motherhood Suni Systems Limited	0.46%
Lupin Limited	0.46%
DLF Limited	0.46%
IDFC Limited	0.44%
Shriram City Union Finance Limited	0.43%
GE Power India Limited	0.35%
Bosch Limited	0.33%
Aditya Birla Sun Life Nifty ETF - Growth	0.31%
L&T Finance Holdings Limited	0.25%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.17%
IRB Infrastructure Developers Limited	0.16%
Aditya Birla Capital Limited	0.14%
CG Power and Industrial Solutions Limited	0.12%
Coal India Limited	0.11%
Yes Bank Limited	0.11%
NTPC Limited	CRISIL AAA
Britannia Industries Limited	CRISIL AAA
L&T Finance Holdings Limited	-0.01%
Yes Bank Limited	-0.08%
Titan Company Limited	-0.10%
Maruti Suzuki India Limited	-0.13%
Bajaj Finance Limited	-0.86%
Cash & Current Assets	2.92%
Total	100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.24%
ICICI Bank Limited		8.58%
Larsen & Toubro Limited		5.63%
Infosys Limited		5.44%
Housing Development Finance Corporation Limited		5.36%
ITC Limited		5.34%
Reliance Industries Limited		4.73%
NTPC Limited		3.90%
Axis Bank Limited		3.69%
State Bank of India		3.62%
Alkem Laboratories Limited		3.31%
Crompton Greaves Consumer Electricals Limited		3.12%
HCL Technologies Limited		2.97%
Sun TV Network Limited		2.73%
IndusInd Bank Limited		2.58%
Grasim Industries Limited		2.55%
Kotak Mahindra Bank Limited		2.47%
Sun Pharmaceutical Industries Limited		2.36%
ICICI Lombard General Insurance Company Limited		2.24%
Dabur India Limited		2.17%
Bharti Airtel Limited		2.09%
SBI Life Insurance Company Limited		2.05%
Mahindra & Mahindra Financial Services Limited		1.85%
Tech Mahindra Limited		1.82%
NMDC Limited		1.64%
UltraTech Cement Limited		1.63%
Aditya Birla Sun Life Overnight Fund-Direct		1.43%
Plan-Growth		1.18%
Bharat Electronics Limited		0.31%
Mahindra & Mahindra Limited		0.16%
RELJANCE MF CPSE ETF		0.04%
NTPC Limited	CRISIL AAA	-0.39%
IndusInd Bank Limited		-0.42%
Kotak Mahindra Bank Limited		3.57%
Cash & Current Assets		3.57%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		%
ICICI Bank Limited		9.76%
HDFC Bank Limited		9.67%
Dr. Reddy's Laboratories Limited		3.89%
Bajaj Finance Limited		3.21%
Larsen & Toubro Limited		3.14%

Sun Pharmaceutical Industries Limited	3.12%
Tech Mahindra Limited	3.08%
ITC Limited	3.03%
Tata Chemicals Limited	2.96%
Infosys Limited	2.75%
Century Textiles & Industries Limited	2.62%
PVR Limited	2.53%
State Bank of India	2.49%
Tata Steel Limited	2.35%
HCL Technologies Limited	2.23%
IndusInd Bank Limited	2.21%
Bharti Airtel Limited	2.18%
Aditya Birla Sun Life Overnight Fund-Direct	1.78%
Plan-Growth	1.78%
Hindalco Industries Limited	1.54%
Bharat Forge Limited	1.52%
ACC Limited	1.48%
Axis Bank Limited	1.47%
Reliance Industries Limited	1.45%
ICICI Lombard General Insurance Company Limited	1.36%
United Spirits Limited	1.36%
Kotak Mahindra Bank Limited	1.35%
Castrol India Limited	1.30%
Titan Company Limited	1.23%
Cholamandalam Investment and Finance Company Limited	1.16%
Exide Industries Limited	1.14%
Dalmia Bharat Limited	1.09%
CESC Limited	1.00%
Housing Development Finance Corporation Limited	0.92%
Strides Pharma Science Limited	0.87%
Hindustan Unilever Limited	0.87%
Whirlpool of India Limited	0.86%
Bharat Electronics Limited	0.80%
METROPOLIS HEALTHCARE LIMITED	0.77%
Max Financial Services Limited	0.72%
Kansai Nerolac Paints Limited	0.70%
Atul Limited	0.69%
Vedanta Limited	0.69%
Bank of Baroda	0.61%
Indian Oil Corporation Limited	0.60%
Dabur India Limited	0.59%
RBL Bank Limited	0.58%
The India Cements Limited	0.58%
Bajaj Finserv Limited	0.57%
NMDC Limited	0.57%
Radico Khaitan Limited	0.54%
Hero MotoCorp Limited	0.54%
Maruti Suzuki India Limited	0.48%
Dish TV India Limited	0.47%
IDFC Limited	0.42%
AIA Engineering Limited	0.33%
Shriram City Union Finance Limited	0.27%
Dishman Carbogen Amcis Limited	0.27%
Mahanagar Gas Limited	0.25%
Punjab National Bank	0.24%
MRF Limited	0.20%
AU Small Finance Bank Limited	0.18%
Eris Lifesciences Limited	0.17%
IIFL Finance Limited	0.13%
Kewal Kiran Clothing Limited	0.06%
Aditya Birla Capital Limited	0.05%
Muthoot Capital Services Limited	0.05%
IIFL Securities Limited	0.03%
SPENCER'S RETAIL LIMITED	0.02%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	1.86%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a %		%
of Net Assets		
HDFC Bank Limited		9.71%
ICICI Bank Limited		8.50%
Bajaj Finance Limited		5.19%
Reliance Industries Limited		4.89%
Voltas Limited		4.05%
Crompton Greaves Consumer Electricals Limited		3.47%
Shree Cement Limited		3.16%
Kotak Mahindra Bank Limited		3.02%
The Ramco Cements Limited		2.98%
State Bank of India		2.90%
Info Edge (India) Limited		2.35%
Axis Bank Limited		2.23%
Natco Pharma Limited		2.22%
Bandhan Bank Limited		2.19%
Titan Company Limited		2.07%
Larsen & Toubro Limited		2.06%
Infosys Limited		2.00%
Atul Limited		1.91%
Bata India Limited		1.85%
Larsen & Toubro Infotech Limited		1.84%
Aditya Birla Fashion and Retail Limited		1.72%
Thermax Limited		1.64%
RBL Bank Limited		1.55%
Nestle India Limited		1.48%
Quess Corp Limited		1.40%
ICICI Lombard General Insurance Company Limited		1.37%
Whirlpool of India Limited		1.27%

V-Guard Industries Limited	1.24%
Tech Mahindra Limited	1.17%
Century Textiles & Industries Limited	1.13%
SBI Life Insurance Company Limited	1.04%
Asian Paints Limited	0.99%
Gujarat Gas Limited	0.93%
IndusInd Bank Limited	0.92%
Apollo Hospitals Enterprise Limited	0.90%
MRF Limited	0.86%
Dalmia Bharat Limited	0.84%
Jubilant Foodworks Limited	0.82%
Avenue Supermarts Limited	0.80%
PNB Housing Finance Limited	0.77%
Gruh Finance Limited	0.75%
L&T Technology Services Limited	0.71%
Cholamandalam Investment and Finance Company Limited	0.71%
Housing Development Finance Corporation Limited	0.69%
Exide Industries Limited	0.62%
Avanti Feeds Limited	0.58%
Birla Corporation Limited	0.49%
UltraTech Cement Limited	0.44%
PI Industries Limited	0.44%
Eris Lifesciences Limited	0.41%
ICICI Securities Limited	0.39%
Strides Pharma Science Limited	0.32%
Bayer Cropscience Limited	0.32%
V-Mart Retail Limited	0.27%
Chalet Hotels Limited	0.18%
Godrej Agrovet Limited	0.17%
Bharti Airtel Limited	0.05%
Tata Steel Limited	0.02%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	0.99%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a %	Rating	%
of Net Assets		
Honeywell Automation India Limited		10.59%
Gillette India Limited		8.67%
Pfizer Limited		8.63%
Kotak Mahindra Bank Limited		8.54%
Bayer Cropscience Limited		6.40%
GlaxoSmithKline Pharmaceuticals Limited		6.34%
Kansai Nerolac Paints Limited		4.80%
Bata India Limited		4.70%
Johnson Controls – Hitachi Air Conditioning India Limited		4.21%
IDFC First Bank Limited		4.05%
Thomas Cook (India) Limited		3.87%
Hindustan Unilever Limited		3.84%
Procter & Gamble Hygiene and Health Care Limited		3.62%
ICRA Limited		3.45%
Maruti Suzuki India Limited		3.14%
Bosch Limited		2.60%
Schaeffler India Limited		1.56%
Aditya Birla Sun Life Overnight Fund-Direct		1.22%
Plan-Growth		1.22%
Colgate Palmolive (India) Limited		1.15%
WABCO India Limited		1.07%
CRISIL Limited		0.96%
Cummins India Limited		0.79%
ACC Limited		0.65%
Nestle India Limited		0.64%
Quess Corp Limited		0.40%
Oracle Financial Services Software Limited		0.39%
Castrol India Limited		0.37%
Federal-Mogul Goetze (India) Limited		0.29%
Ambuja Cements Limited		0.29%
Sanofi India Limited		0.28%
Siemens Limited		0.27%
GE Power India Limited		0.24%
SML Isuzu Limited		0.22%
ABB India Limited		0.18%
Akzo Nobel India Limited		0.17%
Disa India Limited		0.10%
ITD Cementation India Limited		0.10%
GE T&D India Limited		0.09%
Blue Dart Express Limited		0.09%
Schneider Electric Infrastructure Limited		0.04%
Blue Dart Express Limited	ICRA AA	0.001%
Jainpur Straw Brd		0.000%
Maruti Cottex Limited		0.000%
Sree Jayalakshmi Autospin Limited		0.000%
Sri Venkatesha Mill Limited		0.000%
Visakha Aqua Farm		0.000%
Cash & Current Assets		1.01%
Total		100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a %		%
of Net Assets		
Gujarat Fluorochemicals Limited		4.59%
TeamLease Services Limited		3.78%
Century Textiles & Industries Limited		3.17%
Pfizer Limited		3.06%
Crompton Greaves Consumer Electricals Limited		3.00%
KEC International Limited		2.98%
Cholamandalam Financial Holdings Limited		2.94%

The Federal Bank Limited	2.85%
Gujarat State Petronet Limited	2.83%
Aditya Birla Sun Life Overnight Fund-Direct	2.83%
Plan-Growth	2.83%
Mahindra CIE Automotive Limited	2.67%
DCB Bank Limited	2.53%
IndusInd Bank Limited	2.41%
Voltas Limited	2.37%
MRF Limited	2.34%
Bharat Electronics Limited	2.30%
Gruh Finance Limited	2.29%
Petronet LNG Limited	2.28%
Coromandel International Limited	2.22%
Tata Power Company Limited	2.18%
PNC Infratech Limited	2.08%
Alkem Laboratories Limited	2.07%
Sanofi India Limited	2.05%
Emami Limited	1.89%
Apollo Hospitals Enterprise Limited	1.82%
Max Financial Services Limited	1.79%
RBL Bank Limited	1.72%
Tech Mahindra Limited	1.71%
Whirlpool of India Limited	1.67%
HCL Technologies Limited	1.65%
Aditya Birla Fashion and Retail Limited	1.63%
The Ramco Cements Limited	1.60%
ACC Limited	1.54%
Bharat Forge Limited	1.46%
Sun TV Network Limited	1.44%
Mangalore Refinery and Petrochemicals Limited	1.44%
DLF Limited	1.36%
IDFC Limited	1.33%
Bayer Cropscience Limited	1.24%
Cadila Healthcare Limited	1.22%
Fortis Healthcare Limited	1.18%
POLYCAB INDIA Limited	1.17%
PNB Housing Finance Limited	1.16%
Exide Industries Limited	1.04%
Natco Pharma Limited	0.96%
Kansai Nerolac Paints Limited	0.91%
Eris Lifesciences Limited	0.88%
JM Financial Limited	0.81%
Sterlite Technologies Limited	0.78%
Union Bank of India	0.69%
State Bank of India	0.53%
GFL Limited	0.45%
Yes Bank Limited	0.18%
Aditya Birla Capital Limited	0.12%
Cash & Current Assets	0.81%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund		
Allocation as a %		%
of Net Assets		
Aditya Birla Sun Life Overnight Fund-Direct		8.94%
Plan-Growth		8.94%
DCB Bank Limited		3.32%
KEC International Limited		3.30%
Deepak Nitrite Limited		3.21%
INOX Leisure Limited		2.96%
Cholamandalam Financial Holdings Limited		2.96%
PNC Infratech Limited		2.88%
Satin Creditcare Network Limited		2.83%
The Federal Bank Limited		2.42%
Mahindra CIE Automotive Limited		2.33%
Tata Metaliks Limited		2.16%
TeamLease Services Limited		2.09%
Equitas Holdings Limited		2.09%
IPCA Laboratories Limited		2.02%
Jyothy Laboratories Limited		1.99%
Gujarat State Petronet Limited		1.94%
V-Guard Industries Limited		1.91%
BEML Limited		1.81%
Security and Intelligence Services (India) Limited		1.81%
Tube Investments of India Limited		1.72%
Johnson Controls – Hitachi Air Conditioning India Limited		1.71%
Welspun India Limited		1.69%
Bajaj Electricals Limited		1.64%
Cyient Limited		1.61%
Cadila Healthcare Limited		1.56%
Spicejet Limited		1.51%
Redington (India) Limited		1.49%
METROPOLIS HEALTHCARE LIMITED		1.47%
IRB Infrastructure Developers Limited		1.45%
JK Cement Limited		1.40%
Tata Power Company Limited		1.40%
Sun TV Network Limited		1.37%
Cochin Shipyard Limited		1.36%
Minda Corporation Limited		1.34%
Apar Industries Limited		1.29%
VIP Industries Limited		1.29%
Ramkrishna Forgings Limited		1.24%
The India Cements Limited		1.24%
Repco Home Finance Limited		1.22%
Sandhar Technologies Limited		1.19%
Chennai Petroleum Corporation Limited		1.17%
L&T Finance Holdings Limited		1.14%
Multi Commodity Exchange of India Limited		1.13%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.04%
Finolex Cables Limited		1.00%



Portfolio

NCC Limited	0.98%
Indiamart Intermesh Limited	0.96%
Atul Auto Limited	0.85%
Nitin Spinners Limited	0.81%
Affle (India) Limited	0.81%
Delta Corp Limited	0.75%
Sanghi Industries Limited	0.75%
IndoStar Capital Finance Limited	0.71%
IG Petrochemicals limited	0.66%
SOMANY HOME INNOVATION LTD	0.62%
Tejas Networks Limited	0.61%
CG Power and Industrial Solutions Limited	0.42%
Carborundum Universal Limited	0.38%
Pennar Industries Limited	0.29%
S Chand And Company Limited	0.19%
Reliance Home Finance Limited	0.14%
Cash & Current Assets	1.44%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.55%
Adani Ports and Special Economic Zone Limited	3.67%
Aditya Birla Sun Life Overnight Fund-Direct Plan-Growth	3.64%
Gujarat Alkalies and Chemicals Limited	2.61%
Petronet LNG Limited	2.56%
MRF Limited	2.52%
Dabur India Limited	2.45%
NCC Limited	2.40%
Housing Development Finance Corporation Limited	2.40%
Tata Power Company Limited	2.33%
Lupin Limited	2.16%
Colgate Palmolive (India) Limited	2.06%
NTPC Limited	1.92%
KEC International Limited	1.82%
Larsen & Toubro Limited	1.79%
LIC Housing Finance Limited	1.75%
Deepak Nitrite Limited	1.73%
Engineers India Limited	1.70%
Dalmia Bharat Limited	1.65%
K.P.R. Mill Limited	1.63%
Cipla Limited	1.58%
ITC Limited	1.58%
Marico Limited	1.57%
UltraTech Cement Limited	1.48%
PTC India Limited	1.46%
Tata Global Beverages Limited	1.42%
Atul Limited	1.42%
State Bank of India	1.41%
VIP Industries Limited	1.37%
IndusInd Bank Limited	1.34%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.34%
Sterile Technologies Limited	1.33%
Welspun India Limited	1.29%
Coal India Limited	1.21%
Gujarat State Fertilizers & Chemicals Limited	1.20%
Suven Life Sciences Limited	1.19%
Emami Limited	1.19%
Akzo Nobel India Limited	1.15%
ICICI Bank Limited	1.10%
Bata India Limited	1.09%
Sadbhav Engineering Limited	1.02%
Alkem Laboratories Limited	0.99%
Cyient Limited	0.95%
Tata Steel Limited	0.93%
Tata Steel Limited	0.93%
Axis Bank Limited	0.92%
IPCA Laboratories Limited	0.91%
Chennai Petroleum Corporation Limited	0.90%
Mahanagar Gas Limited	0.89%
GHCL Limited	0.86%
Cadila Healthcare Limited	0.79%
Satin Creditcare Network Limited	0.76%
Nath Bio- Genes (India) Limited	0.75%
Majesco Limited	0.70%
MindTree Limited	0.68%
IndusInd Bank Limited	0.68%
Ramkrishna Forgings Limited	0.63%
Chambal Fertilizers & Chemicals Limited	0.62%
Sun TV Network Limited	0.61%
Ashoka Buildcon Limited	0.61%
SRF Limited	0.56%
Sanghi Industries Limited	0.55%
Jamna Auto Industries Limited	0.54%
Crompton Greaves Consumer Electricals Limited	0.54%
Power Grid Corporation of India Limited	0.53%
Rane Holdings Limited	0.46%
Strides Pharma Science Limited	0.43%
Bharat Bijlee Limited	0.42%
Century Plyboards (India) Limited	0.41%
CG Power and Industrial Solutions Limited	0.39%
Somany Ceramics Limited	0.31%
Tejas Networks Limited	0.30%
Tamil Nadu Newsprint & Papers Limited	0.26%
IG Petrochemicals limited	0.26%

DCB Bank Limited	0.24%
Thomas Cook (India) Limited	0.20%
Mangalore Refinery and Petrochemicals Limited	0.08%
Jindal Steel & Power Limited	0.08%
Nifty 50 Index	0.01%
Britannia Industries Limited	0.01%
Cash & Current Assets	0.23%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
GlaxoSmithKline Consumer Healthcare Limited	6.39%
MRF Limited	5.08%
Reliance Industries Limited	4.75%
HeidelbergCement India Limited	4.03%
Kansai Nerolac Paints Limited	3.84%
ITC Limited	3.71%
Century Textiles & Industries Limited	3.65%
Hindustan Zinc Limited	3.49%
Maruti Suzuki India Limited	3.35%
Bharat Electronics Limited	3.19%
Asian Paints Limited	3.14%
Volta Limited	3.03%
Tata Chemicals Limited	2.89%
Hindustan Unilever Limited	2.83%
Sun Pharmaceutical Industries Limited	2.78%
Rallis India Limited	2.65%
Alia Engineering Limited	2.54%
Tata Steel Limited	2.48%
United Breweries Limited	2.40%
Dr. Reddy's Laboratories Limited	2.35%
Hero MotoCorp Limited	2.15%
Greaves Cotton Limited	2.07%
Vedanta Limited	2.06%
Dabur India Limited	1.99%
Titan Company Limited	1.82%
WABCO India Limited	1.78%
United Spirits Limited	1.61%
Bharat Forge Limited	1.59%
Hindalco Industries Limited	1.53%
Endurance Technologies Limited	1.34%
Cummins India Limited	1.30%
Prataap Snacks Limited	1.10%
Eris Lifesciences Limited	1.09%
Eicher Motors Limited	1.00%
Tata Coffee Limited	0.96%
S H Kelkar and Company Limited	0.86%
Dishman Carbogen Amcis Limited	0.85%
SOMANY HOME INNOVATION LTD	0.79%
The India Cements Limited	0.70%
Strides Pharma Science Limited	0.69%
Kewal Kiran Clothing Limited	0.68%
Raymond Limited	0.55%
Clariant Chemicals (India) Limited	0.21%
HSIL Limited	0.18%
Tata Steel Limited	0.01%
Cash & Current Assets	2.51%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	17.28%
ICICI Bank Limited	11.94%
Bajaj Finance Limited	7.80%
Axis Bank Limited	6.79%
Bandhan Bank Limited	5.95%
Kotak Mahindra Bank Limited	5.94%
IndusInd Bank Limited	4.84%
Bajaj Finserv Limited	4.58%
ICICI Lombard General Insurance Company Limited	4.52%
State Bank of India	4.06%
Housing Development Finance Corporation Limited	3.54%
DCB Bank Limited	3.06%
SBI Life Insurance Company Limited	2.70%
L&T Finance Holdings Limited	2.66%
Repco Home Finance Limited	1.98%
HDFC Life Insurance Company Limited	1.66%
Bank of Baroda	1.63%
PNB Housing Finance Limited	1.39%
Equitas Holdings Limited	1.33%
Max Financial Services Limited	1.26%
Cholamandalam Investment and Finance Company Limited	1.10%
JM Financial Limited	0.68%
LIC Housing Finance Limited	0.66%
IndoStar Capital Finance Limited	0.42%
ICRA Limited	0.39%
IndusInd Bank Limited	-0.77%
Bajaj Finance Limited	-2.26%
Kotak Mahindra Bank Limited	-2.41%

Cash & Current Assets	7.28%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	6.02%
Hero MotoCorp Limited	3.46%
ITC Limited	3.37%
HDFC Bank Limited	3.31%
Coal India Limited	2.97%
Mahanagar Gas Limited	2.77%
Orient Refractories Limited	2.76%
NTPC Limited	2.66%
Sanofi India Limited	2.57%
ICICI Securities Limited	2.51%
Starbucks ORD	2.36%
Bharat Electronics Limited	2.30%
City Union Bank Limited	2.26%
Greaves Cotton Limited	2.26%
Pfizer Limited	2.26%
Procter & Gamble Hygiene and Health Care Limited	2.12%
Larsen & Toubro Infotech Limited	2.03%
Tata Consultancy Services Limited	1.98%
Tech Mahindra Limited	1.92%
ICICI Prudential Life Insurance Company Limited	1.87%
NLC India Limited	1.85%
ICICI Bank Limited	1.82%
Avanti Feeds Limited	1.77%
L'OREAL	1.74%
Castrol India Limited	1.72%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.69%
Kewal Kiran Clothing Limited	1.68%
Kotak Mahindra Bank Limited	1.67%
The Walt Disney Company	1.65%
Tamil Nadu Newsprint & Papers Limited	1.64%
Natco Pharma Limited	1.56%
Multi Commodity Exchange of India Limited	1.55%
Dabur India Limited	1.51%
Dhanuka Agritech Limited	1.46%
NMDC Limited	1.43%
Dalmia Bharat Limited	1.39%
Akzo Nobel India Limited	1.36%
Sun TV Network Limited	1.27%
Oriental Hotels Limited	1.19%
Accenture PLC	1.10%
The Federal Bank Limited	1.09%
PTC India Limited	0.99%
Colgate Palmolive (India) Limited	0.98%
SJVN Limited	0.94%
Oil & Natural Gas Corporation Limited	0.89%
ACC Limited	0.87%
Persistent Systems Limited	0.87%
State Bank of India	0.85%
Mphasis Limited	0.73%
Bajaj Auto Limited	0.59%
GHCL Limited	0.51%
Hindustan Petroleum Corporation Limited	0.46%
PNB Housing Finance Limited	0.43%
IRB Infrastructure Developers Limited	0.40%
Swaraj Engines Limited	0.35%
Atul Auto Limited	0.33%
Jagran Prakashan Limited	0.25%
Hindustan Unilever Limited	0.02%
Cash & Current Assets	3.61%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.07%
Larsen & Toubro Limited	5.13%
Bharat Electronics Limited	5.09%
NTPC Limited	4.32%
Coal India Limited	4.23%
PNC Infratech Limited	4.22%
UltraTech Cement Limited	4.04%
Carborundum Universal Limited	3.55%
NCC Limited	3.10%
HDFC Bank Limited	3.09%
Grasim Industries Limited	2.74%
Orient Refractories Limited	2.73%
Indraprastha Gas Limited	2.71%
KEC International Limited	2.54%
Engineers India Limited	2.46%
Dalmia Bharat Limited	2.30%
H.G. Infra Engineering Limited	2.29%
Hindalco Industries Limited	2.23%
Mahanagar Gas Limited	2.09%
WABCO India Limited	2.03%
NMDC Limited	1.94%
Century Textiles & Industries Limited	1.93%
KNR Constructions Limited	1.93%
Ashoka Buildcon Limited	1.89%
Greaves Cotton Limited	1.73%



Portfolio

Mahindra & Mahindra Financial Services Limited	1.73%
Bharti Airtel Limited	1.63%
Sadbhav Engineering Limited	1.60%
Orient Cement Limited	1.49%
Finolex Cables Limited	1.46%
State Bank of India	1.32%
The Ramco Cements Limited	1.31%
PNB Housing Finance Limited	1.24%
Power Mech Projects Limited	1.11%
Shree Cement Limited	1.10%
POLYCAB INDIA Limited	0.98%
Blue Star Limited	0.95%
Ahluwalia Contracts (India) Limited	0.82%
The India Cements Limited	0.78%
IRB Infrastructure Developers Limited	0.75%
IFGL Refractories Limited	0.63%
CG Power and Industrial Solutions Limited	0.49%
Cholamandalam Investment and Finance Company Limited	0.48%
JK Cement Limited	0.44%
PTC India Limited	0.41%
Repco Home Finance Limited	0.38%
WELSPUN CORP LIMITED	0.26%
Aditya Birla Capital Limited	0.20%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	1.02%
Total	100.00%

Aditya Birla Sun Life Digital India Fund		
Allocation as a % of Net Assets		
		%
Infosys Limited		27.46%
Tata Consultancy Services Limited		10.85%
HCL Technologies Limited		10.19%
Tech Mahindra Limited		7.77%
Bharti Airtel Limited		5.23%
Honeywell Automation India Limited		5.20%
Sun TV Network Limited		3.83%
Majesco Limited		3.40%
Persistent Systems Limited		2.51%
Apple Inc.		2.47%
MindTree Limited		2.32%
Just Dial Limited		2.28%
Cyient Limited		1.91%
Indiamart Intermesh Limited		1.66%
MICROSOFT CORPORATION		1.61%
Sterlite Technologies Limited		1.55%
KPIIT Technologies Limited		1.33%
Zee Entertainment Enterprises Limited		1.26%
Cognizant Technology Solutions CI A Com Stk		1.10%
Quess Corp Limited		1.03%
Dish TV India Limited		1.00%
Affle (India) Limited		0.93%
INOX Leisure Limited		0.62%
Firstsource Solutions Limited		0.48%
Info Edge (India) Limited		0.31%
Entertainment Network (India) Limited		0.30%
Tejas Networks Limited		0.16%
Zee Entertainment Enterprises Limited		0.02%
Brillio Technologies Pvt Limited		0.000%
Jainpur Straw Brd		0.000%
Magnasound (I) Limited		0.000%
Oriqua Limited		0.000%
Sree Rama Polymer		0.000%
Cash & Current Assets		1.20%
Total		100.00%

Aditya Birla Sun Life India GenNext Fund		
Allocation as a % of Net Assets		
		%
ICICI Bank Limited		6.52%
HDFC Bank Limited		6.49%
ITC Limited		5.34%
Housing Development Finance Corporation Limited		2.99%
Colgate Palmolive (India) Limited		2.91%
Kotak Mahindra Bank Limited		2.79%
Axis Bank Limited		2.47%
Britannia Industries Limited		2.47%
Whirlpool of India Limited		2.31%
Bajaj Finserv Limited		2.20%
Asian Paints Limited		1.85%
Bajaj Finance Limited		1.70%
Marico Limited		1.69%
Voltas Limited		1.66%
Nestle India Limited		1.63%
Apollo Hospitals Enterprise Limited		1.63%
United Spirits Limited		1.61%
ICICI Prudential Life Insurance Company Limited		1.61%
Century Textiles & Industries Limited		1.52%
Sun Pharmaceutical Industries Limited		1.50%
Tata Global Beverages Limited		1.46%
ACC Limited		1.42%
Titan Company Limited		1.42%
Maruti Suzuki India Limited		1.41%
IndusInd Bank Limited		1.39%
PVR Limited		1.39%

Relaxo Footwears Limited	1.39%
Bata India Limited	1.34%
Dabur India Limited	1.31%
Bharti Airtel Limited	1.30%
Alkem Laboratories Limited	1.22%
MRF Limited	1.16%
Crompton Greaves Consumer Electricals Limited	1.15%
The Ramco Cements Limited	1.14%
POLYCAB INDIA Limited	1.11%
Cholamandalam Investment and Finance Company Limited	1.10%
Zydus Wellness Limited	1.08%
Torrent Pharmaceuticals Limited	1.08%
Aditya Birla Fashion and Retail Limited	1.07%
ICICI Lombard General Insurance Company Limited	1.06%
Sanofi India Limited	1.06%
Blue Star Limited	1.02%
Exide Industries Limited	0.98%
HDFC Life Insurance Company Limited	0.96%
Trent Limited	0.96%
Phoenix Mills Limited	0.93%
TVS Motor Company Limited	0.92%
Mahindra & Mahindra Limited	0.92%
City Union Bank Limited	0.92%
Radico Khaitan Limited	0.84%
Max Financial Services Limited	0.83%
TCNS CLOTHING CO. LIMITED	0.81%
Sun TV Network Limited	0.80%
HeidelbergCement India Limited	0.70%
Eicher Motors Limited	0.69%
Hindustan Unilever Limited	0.68%
Jubilant Foodworks Limited	0.63%
Eris Lifesciences Limited	0.62%
Castrol India Limited	0.58%
Dr. Reddy's Laboratories Limited	0.57%
United Breweries Limited	0.57%
Prataap Snacks Limited	0.43%
RBL Bank Limited	0.28%
Aditya Birla Capital Limited	0.12%
Zee Entertainment Enterprises Limited	0.03%
Britannia Industries Limited	0.03%
Magnasound (I) Limited	0.000%
Cash & Current Assets	4.25%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A		
Allocation as a % of Net Assets		
		%
MCDONALD'S CORPOPORATION		3.48%
Enbridge Inc		3.27%
Western Union Co		3.06%
Essilorluxottica		2.83%
MICROSOFT CORPORATION		2.81%
GUIDEWIRE SOFTWARE INC		2.81%
The Walt Disney Company		2.78%
Berkshire Hathaway Inc		2.75%
Intel Corp		2.69%
Yum China Holdings Inc		2.57%
Alphabet Inc A		2.50%
EMERSON ELECTRIC CO		2.44%
THE TORONTO-DOMINION BANK		2.42%
T Rowe Price Group Inc		2.42%
ROYAL BANK OF CANADA		2.40%
Caterpillar Inc		2.32%
SALESFORCE.COM INC		2.27%
UNITED TECHNOLOGIES CORP		2.27%
Amazon Com Inc		2.20%
Medtronic PLC		2.19%
AMGEN INC		2.19%
Facebook Inc		2.17%
Unilever PLC		2.16%
Unilever NV		2.14%
The Bank of New York Mellon Corporation		2.14%
Roche Holdings Ag Genus Bearer Shs		2.07%
ALLERGAN PLC		2.06%
Assa Ablo		2.00%
Sanofi		1.99%
Grupo Aeroportuario del Pacifico SAB de CV		1.93%
Glaxosmithkline PLC		1.89%
Hershey Co/The		1.88%
Biogen Inc		1.88%
Starbucks ORD		1.80%
PFIZER INC		1.70%
NIKE Inc		1.70%
Allegion PLC		1.57%
Anheuser-Busch InBev SA/NV		1.55%
PHILIP MORRIS INTERNATIONAL INC		1.53%
Nestle SA (Registered) 7123870		1.32%
Imperial Brands		1.32%
PEPSICO INC		1.24%
General Mills Inc		1.23%
Mondelez International Inc		1.13%
Lowes Cos Inc		1.12%
Altria Group Inc		1.02%
ALCON INC		0.25%
Cash & Current Assets		2.53%
Total		100.00%

Aditya Birla Sun Life International Equity Fund - Plan B		
Allocation as a % of Net Assets		
		%
HDFC Bank Limited		9.49%
Housing Development Finance Corporation Limited		6.43%
VST Industries Limited		3.25%
Reliance Industries Limited		2.91%
ICICI Bank Limited		2.75%
Orient Refractories Limited		2.59%
Kotak Mahindra Bank Limited		2.51%
Bharat Electronics Limited		2.06%
Repco Home Finance Limited		1.99%
Sanofi India Limited		1.87%
Tata Consultancy Services Limited		1.87%
IndusInd Bank Limited		1.76%
IFGL Refractories Limited		1.71%
Dalmia Bharat Limited		1.65%
V-Mart Retail Limited		1.64%
Amazon Com Inc		1.55%
Crompton Greaves Consumer Electricals Limited		1.48%
Hindalco Industries Limited		1.43%
Aditya Birla Fashion and Retail Limited		1.38%
Bosch Limited		1.30%
City Union Bank Limited		1.28%
Shriram City Union Finance Limited		1.19%
UltraTech Cement Limited		1.10%
State Bank of India		1.10%
Tech Mahindra Limited		1.10%
HeidelbergCement India Limited		1.08%
Dabur India Limited		1.07%
JK Cement Limited		1.07%
Mahanagar Gas Limited		1.04%
Enbridge Inc		1.04%
Kewal Kiran Clothing Limited		1.02%
Western Union Co		0.95%
ROYAL BANK OF CANADA		0.95%
Alphabet Inc A		0.88%
Axis Bank Limited		0.87%
Medtronic PLC		0.87%
MICROSOFT CORPORATION		0.87%
Unilever NV		0.86%
Yum China Holdings Inc		0.85%
United Spirits Limited		0.85%
MCDONALD'S CORPOPORATION		0.84%
The Bank of New York Mellon Corporation		0.84%
SALESFORCE.COM INC		0.84%
GUIDEWIRE SOFTWARE INC		0.83%
Avanti Feeds Limited		0.82%
The Walt Disney Company		0.82%
Facebook Inc		0.80%
Roche Holdings Ag Genus Bearer Shs		0.78%
ALLERGAN PLC		0.76%
Indian Terrain Fashions Limited		0.75%
Sanofi		0.75%
AMGEN INC		0.74%
Intel Corp		0.73%
THE TORONTO-DOMINION BANK		0.73%
UNITED TECHNOLOGIES CORP		0.72%
T Rowe Price Group Inc		0.71%
Sun Pharmaceutical Industries Limited		0.69%
Starbucks ORD		0.66%
ITC Limited		0.66%
EMERSON ELECTRIC CO		0.66%
Unilever PLC		0.65%
Berkshire Hathaway Inc		0.65%
PFIZER INC		0.65%
Glaxosmithkline PLC		0.65%
Biogen Inc		0.62%
Grupo Aeroportuario del Pacifico SAB de CV		0.62%
PTC India Limited		0.58%
Caterpillar Inc		0.57%
RBL Bank Limited		0.56%
Hershey Co/The		0.55%
Essilorluxottica		0.51%
General Mills Inc		0.49%
Lowes Cos Inc		0.49%
Nestle SA (Registered) 7123870		0.49%
Assa Ablo		0.48%
Allegion PLC		0.46%
Mondelez International Inc		0.45%
Anheuser-Busch InBev SA/NV		0.43%
NIKE Inc		0.42%
PHILIP MORRIS INTERNATIONAL INC		0.41%
PEPSICO INC		0.37%
Altria Group Inc		0.33%
Imperial Brands		0.30%
ALCON INC		0.11%
Cash & Current Assets		1.39%
Total		100.00%



Portfolio

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
TYSON FOODS INC	7.99%
BUNGE Limited	7.87%
Nutrien Limited	7.52%
ARCHER-DANIELS-MIDLAND CO	7.51%
CF Industries Holdings Inc Ord Shs	7.18%
ASSOCIATED BRITISH FOODS PLC	7.17%
BRF SA	6.15%
Deere And Co Limited	5.61%
Kubota Corp	5.59%
MOWI ASA	4.63%
Wilmar International Limited	4.55%
Yara International Asa	3.70%
INGREDION INC	3.48%
Nath Bio-Genes (India) Limited	2.12%
The Mosaic Company Limited	2.03%
Sociedad Quimica yMinera de Chile SA	1.85%
Israel Chemicals Limited	1.54%
NIPPON MEAT PACK ORD	0.64%
Golden Agri-Resources Limited	0.31%
Cash & Current Assets	12.56%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	97.20%
Cash & Current Assets	2.80%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.83%
Cash & Current Assets	1.17%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	18.61%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	15.67%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.69%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.17%
Aditya Birla Sun Life Small Cap Fund - Growth	10.91%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.84%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	7.45%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.52%
Cash & Current Assets	6.15%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.63%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.43%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.37%
Aditya Birla Sun Life Small Cap Fund - Growth	13.90%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.80%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.01%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.98%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.87%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	1.07%
Cash & Current Assets	0.93%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Sun Pharmaceutical Industries Limited	10.57%
Lupin Limited	8.09%
Aurobindo Pharma Limited	6.47%
Alkem Laboratories Limited	5.89%
Divi's Laboratories Limited	5.47%

Atul Limited	5.31%
Cipla Limited	5.18%
Apollo Hospitals Enterprise Limited	4.79%
Torrent Pharmaceuticals Limited	4.68%
Dr. Reddy's Laboratories Limited	4.67%
Zydus Wellness Limited	3.48%
METROPOLIS HEALTHCARE LIMITED	3.20%
Pfizer Limited	3.18%
Natco Pharma Limited	3.14%
Eris Lifesciences Limited	3.10%
Sanofi India Limited	2.86%
ALEMBIC PHARMACEUTICALS LIMITED	2.79%
Biocon Limited	2.71%
Strides Pharma Science Limited	2.52%
Dishman Carbogen Amcis Limited	2.38%
ICICI Lombard General Insurance Company Limited	2.11%
Cash & Current Assets	7.44%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.18%
Reliance Industries Limited	8.71%
Housing Development Finance Corporation Limited	7.33%
Gillette India Limited	6.63%
Pfizer Limited	5.88%
Kotak Mahindra Bank Limited	4.62%
Bayer Cropscience Limited	4.48%
GlaxoSmithKline Pharmaceuticals Limited	4.46%
Larsen & Toubro Limited	4.35%
Thomas Cook (India) Limited	2.65%
Johnson Controls - Hitachi Air Conditioning India Limited	2.55%
Shoppers Stop Limited	2.52%
IDFC First Bank Limited	2.45%
Kansai Nerolac Paints Limited	2.43%
Sundaram Clayton Limited	2.12%
HDFC Bank Limited	2.08%
Bata India Limited	1.60%
ICICI Bank Limited	1.55%
Biocon Limited	1.52%
Shree Cement Limited	1.44%
MRF Limited	1.36%
Bharat Bijlee Limited	1.32%
Procter & Gamble Hygiene and Health Care Limited	1.32%
Century Textiles & Industries Limited	1.28%
Axis Bank Limited	1.11%
Tata Consultancy Services Limited	1.06%
IndusInd Bank Limited	1.02%
Bosch Limited	0.99%
ICRA Limited	0.93%
Titan Company Limited	0.89%
Zee Entertainment Enterprises Limited	0.85%
Hindustan Unilever Limited	0.79%
Maruti Suzuki India Limited	0.75%
Infosys Limited	0.69%
Grasim Industries Limited	0.47%
Rane Holdings Limited	0.39%
Cummins India Limited	0.23%
ITC Limited	0.16%
Tata Motors Limited	0.16%
Sun Pharmaceutical Industries Limited	0.13%
Container Corporation of India Limited	0.10%
Mahindra & Mahindra Limited	0.08%
Vedanta Limited	0.07%
Cash & Current Assets	5.28%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.00%
Reliance Industries Limited	8.58%
Housing Development Finance Corporation Limited	7.27%
Gillette India Limited	6.38%
Pfizer Limited	5.79%
Kotak Mahindra Bank Limited	4.60%
GlaxoSmithKline Pharmaceuticals Limited	4.38%
Bayer Cropscience Limited	4.35%
Larsen & Toubro Limited	4.32%
IDFC First Bank Limited	2.68%
Thomas Cook (India) Limited	2.60%
Shoppers Stop Limited	2.47%
Kansai Nerolac Paints Limited	2.45%
Johnson Controls - Hitachi Air Conditioning India Limited	2.45%
HDFC Bank Limited	2.19%
Sundaram Clayton Limited	2.15%
REC Limited	1.96%
ICICI Bank Limited	1.67%
Bata India Limited	1.62%
Biocon Limited	1.53%
Shree Cement Limited	1.52%
MRF Limited	1.49%
Bharat Bijlee Limited	1.44%
Procter & Gamble Hygiene and Health Care Limited	1.35%
Century Textiles & Industries Limited	1.31%
Axis Bank Limited	1.14%
Tata Consultancy Services Limited	1.12%
IndusInd Bank Limited	1.08%
Bosch Limited	1.05%
ICRA Limited	0.88%
Zee Entertainment Enterprises Limited	0.86%
Titan Company Limited	0.84%

Maruti Suzuki India Limited	0.79%
Infosys Limited	0.73%
Grasim Industries Limited	0.49%
Rane Holdings Limited	0.42%
Cummins India Limited	0.24%
ITC Limited	0.17%
Tata Motors Limited	0.17%
Sun Pharmaceutical Industries Limited	0.14%
Container Corporation of India Limited	0.11%
Mahindra & Mahindra Limited	0.09%
Vedanta Limited	0.08%
Cash & Current Assets	3.23%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
7.27% GOI (MD 08/04/2026)	Sovereign 7.84%
Honeywell Automation India Limited	6.95%
Reliance Industries Limited	6.44%
Housing Development Finance Corporation Limited	5.45%
Gillette India Limited	5.15%
Pfizer Limited	4.46%
Kotak Mahindra Bank Limited	3.63%
GlaxoSmithKline Pharmaceuticals Limited	3.38%
Larsen & Toubro Limited	3.26%
Bayer Cropscience Limited	3.20%
REC Limited	3.06%
Thomas Cook (India) Limited	2.00%
Johnson Controls - Hitachi Air Conditioning India Limited	1.92%
Shoppers Stop Limited	1.90%
IDFC First Bank Limited	1.87%
Kansai Nerolac Paints Limited	1.87%
HDFC Bank Limited	1.58%
7.37% GOI (MD 16/04/2023)	Sovereign 1.56%
Housing Development Finance Corporation Limited	CRISIL AAA 1.56%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.56%
National Bank For Agriculture and Rural Development	CRISIL AAA 1.54%
Sundaram Clayton Limited	1.53%
REC Limited	CRISIL AAA 1.53%
State Bank of India	CARE AA+ 1.51%
6.57% GOI (MD 05/12/2033)	Sovereign 1.45%
Bata India Limited	1.29%
ICICI Bank Limited	1.18%
Biocon Limited	1.17%
Shree Cement Limited	1.09%
Procter & Gamble Hygiene and Health Care Limited	1.07%
MRF Limited	1.05%
Bharat Bijlee Limited	1.01%
Century Textiles & Industries Limited	0.99%
Axis Bank Limited	0.86%
Tata Consultancy Services Limited	0.81%
IndusInd Bank Limited	0.78%
Bosch Limited	0.75%
Zee Entertainment Enterprises Limited	0.69%
ICRA Limited	0.69%
Titan Company Limited	0.66%
Hindustan Unilever Limited	0.60%
Maruti Suzuki India Limited	0.57%
Infosys Limited	0.52%
Grasim Industries Limited	0.37%
Rane Holdings Limited	0.30%
Cummins India Limited	0.17%
ITC Limited	0.13%
Tata Motors Limited	0.12%
Sun Pharmaceutical Industries Limited	0.10%
Container Corporation of India Limited	0.08%
Mahindra & Mahindra Limited	0.06%
Vedanta Limited	0.06%
Cash & Current Assets	6.63%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan	
Allocation as a % of Net Assets	Rating %
7.27% GOI (MD 08/04/2026)	Sovereign 39.46%
Housing Development Finance Corporation Limited	CRISIL AAA 7.87%
Bharat Petroleum Corporation Limited	CRISIL AAA 7.86%
National Bank For Agriculture and Rural Development	CRISIL AAA 7.77%
REC Limited	CRISIL AAA 7.69%
State Bank of India	CARE AA+ 7.58%
7.37% GOI (MD 16/04/2023)	Sovereign 3.94%
REC Limited	CRISIL AAA 3.86%
6.57% GOI (MD 05/12/2033)	Sovereign 3.66%
Cash & Current Assets	10.32%
Total	100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
PETROLEUM PRODUCTS	11.32%	TRADING	0.54%
FINANCE	10.54%	NON - FERROUS METALS	0.51%
BANKS	10.33%	GAS	0.43%
SOFTWARE	7.01%	AUTO ANCILLARIES	0.41%
PHARMACEUTICALS	6.97%	CHEMICALS	0.31%
CONSUMER NON DURABLES	4.94%	INDUSTRIAL CAPITAL GOODS	0.30%
AUTO	2.89%	MINERALS/MINING	0.24%
FERROUS METALS	2.13%	TRANSPORTATION	0.19%
TELECOM - SERVICES	1.59%	OIL	0.15%
POWER	1.55%	Margin Term Deposits	18.24%
CEMENT	1.33%	Fixed rates bonds - Corporate	7.21%
MEDIA & ENTERTAINMENT	1.09%	Money Market Instruments	1.80%
CONSUMER DURABLES	1.09%	EQUITY FUTURE	-68.53%
CONSTRUCTION PROJECT	0.81%	Cash & Current Assets	73.11%
PESTICIDES	0.79%	Total Net Assets	100.00%
CONSTRUCTION	0.70%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	15.72%	BANKS	17.15%	BANKS	21.75%	BANKS	23.76%
CONSUMER NON DURABLES	9.55%	CONSUMER NON DURABLES	11.28%	CONSUMER NON DURABLES	8.22%	SOFTWARE	11.69%
PHARMACEUTICALS	7.71%	FINANCE	7.86%	SOFTWARE	7.09%	CONSUMER NON DURABLES	9.46%
CONSUMER DURABLES	5.15%	SOFTWARE	6.53%	FINANCE	6.51%	PETROLEUM PRODUCTS	9.33%
POWER	4.41%	CEMENT	3.37%	CONSUMER DURABLES	5.55%	FINANCE	8.57%
CEMENT	4.28%	PETROLEUM PRODUCTS	2.87%	PHARMACEUTICALS	5.34%	AUTO	4.57%
SOFTWARE	3.67%	PHARMACEUTICALS	2.55%	CONSTRUCTION PROJECT	3.75%	CONSTRUCTION PROJECT	3.20%
TRADING	3.56%	POWER	2.21%	CEMENT	3.37%	POWER	1.72%
FINANCE	3.51%	CONSTRUCTION PROJECT	2.08%	PETROLEUM PRODUCTS	3.09%	PHARMACEUTICALS	1.71%
FERROUS METALS	3.36%	MINERALS/MINING	1.94%	MEDIA & ENTERTAINMENT	1.94%	CEMENT	1.31%
INDUSTRIAL CAPITAL GOODS	3.17%	TELECOM - SERVICES	1.40%	HEALTHCARE SERVICES	1.46%	TELECOM - SERVICES	1.22%
CHEMICALS	1.59%	GAS	1.37%	POWER	1.40%	NON - FERROUS METALS	1.00%
NON - FERROUS METALS	1.35%	AUTO	1.35%	CHEMICALS	1.27%	CONSUMER DURABLES	0.93%
AUTO ANCILLARIES	1.28%	HEALTHCARE SERVICES	1.18%	MISCELLANEOUS	1.26%	FERROUS METALS	0.90%
RETAILING	1.18%	INDUSTRIAL PRODUCTS	0.99%	GAS	1.19%	OIL	0.73%
HEALTHCARE SERVICES	0.92%	NON - FERROUS METALS	0.85%	INDUSTRIAL CAPITAL GOODS	1.09%	MINERALS/MINING	0.63%
PETROLEUM PRODUCTS	0.84%	INDUSTRIAL CAPITAL GOODS	0.80%	INDUSTRIAL PRODUCTS	1.02%	PESTICIDES	0.60%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.84%	MISCELLANEOUS	0.62%	AUTO ANCILLARIES	0.85%	TRANSPORTATION	0.57%
CONSTRUCTION PROJECT	0.38%	OIL	0.60%	NON - FERROUS METALS	0.77%	GAS	0.41%
AUTO	0.21%	CONSTRUCTION	0.56%	AUTO	0.75%	TELECOM - EQUIPMENT & ACCESSORIES	0.39%
PESTICIDES	0.17%	AUTO ANCILLARIES	0.52%	MINERALS/MINING	0.73%	MEDIA & ENTERTAINMENT	0.28%
Margin Term Deposits	9.48%	CONSUMER DURABLES	0.49%	PESTICIDES	0.36%	Fixed rates bonds - Corporate	0.01%
Government Bond	3.50%	TRADING	0.36%	Fixed rates bonds - Corporate	15.33%	INDEX FUTURE	16.19%
Fixed rates bonds - Corporate	3.17%	FERROUS METALS	0.36%	Floating rates notes - Corporate	1.31%	Cash & Current Assets	0.81%
EQUITY FUTURE	-28.49%	PAPER	0.29%	Money Market Instruments	0.64%	Total Net Assets	100.00%
Cash & Current Assets	39.48%	MEDIA & ENTERTAINMENT	0.13%	INVESTMENT FUNDS/MUTUAL FUNDS	0.51%		
Total Net Assets	100.00%	Fixed rates bonds - Corporate	11.88%	Exchange Traded Fund	0.22%		
		SECURITISED DEBT	2.05%	Government Bond	0.13%		
		Money Market Instruments	3.60%	SECURITISED DEBT	0.13%		
		Exchange Traded Fund	1.84%	State Government bond	0.06%		
		INDEX FUTURE	-4.09%	EQUITY FUTURE	-0.45%		
		EQUITY FUTURE	-7.43%	Cash & Current Assets	3.37%		
		Cash & Current Assets	22.44%	Total Net Assets	100.00%		
		Total Net Assets	100.00%				

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on September 30, 2019 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	29.62%
FINANCE	12.06%
SOFTWARE	10.01%
CONSUMER NON DURABLES	8.87%
PETROLEUM PRODUCTS	7.18%
PHARMACEUTICALS	4.69%
CONSTRUCTION PROJECT	4.35%
AUTO	2.79%
CEMENT	2.75%
CONSUMER DURABLES	2.35%
POWER	2.34%
TELECOM - SERVICES	1.51%
NON - FERROUS METALS	1.20%
INDUSTRIAL CAPITAL GOODS	1.19%
MINERALS/MINING	1.13%
OIL	1.04%
GAS	0.99%
MEDIA & ENTERTAINMENT	0.86%
AUTO ANCILLARIES	0.80%
INDUSTRIAL PRODUCTS	0.64%
PESTICIDES	0.63%
CONSTRUCTION	0.62%
Exchange Traded Fund	0.49%
Fixed rates bonds - Corporate	0.04%
EQUITY FUTURE	-1.06%
Cash & Current Assets	2.92%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	28.56%
FINANCE	8.89%
PHARMACEUTICALS	8.32%
SOFTWARE	8.05%
CONSUMER NON DURABLES	7.09%
CEMENT	5.77%
CHEMICALS	3.65%
PETROLEUM PRODUCTS	3.35%
CONSTRUCTION PROJECT	3.14%
MEDIA & ENTERTAINMENT	3.00%
FERROUS METALS	2.35%
NON - FERROUS METALS	2.23%
TELECOM - SERVICES	2.18%
CONSUMER DURABLES	2.10%
INDUSTRIAL PRODUCTS	1.85%
AUTO ANCILLARIES	1.33%
AUTO	1.02%
POWER	1.00%
INDUSTRIAL CAPITAL GOODS	0.80%
HEALTHCARE SERVICES	0.77%
MINERALS/MINING	0.57%
GAS	0.25%
TEXTILE PRODUCTS	0.06%
RETAILING	0.02%
INVESTMENT FUNDS/MUTUAL FUNDS	1.78%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.86%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.89%
PHARMACEUTICALS	15.25%
BANKS	12.59%
INDUSTRIAL CAPITAL GOODS	11.51%
CONSUMER DURABLES	8.92%
PESTICIDES	6.40%
FINANCE	4.41%
SERVICES	4.27%
AUTO ANCILLARIES	3.96%
AUTO	3.35%
INDUSTRIAL PRODUCTS	2.35%
CEMENT	0.94%
SOFTWARE	0.39%
PETROLEUM PRODUCTS	0.37%
CONSTRUCTION	0.10%
TRANSPORTATION	0.09%
INVESTMENT FUNDS/MUTUAL FUNDS	1.22%
Fixed rates bonds - Corporate	0.00%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	12.21%
CONSUMER DURABLES	6.54%
BANKS	5.74%
INDUSTRIAL PRODUCTS	4.96%
CONSTRUCTION	4.94%
CHEMICALS	4.91%
INDUSTRIAL CAPITAL GOODS	4.89%
MEDIA & ENTERTAINMENT	4.51%
CONSTRUCTION PROJECT	4.28%
AUTO ANCILLARIES	4.25%
COMMERCIAL SERVICES	3.90%
PHARMACEUTICALS	3.58%
CEMENT	3.39%
SOFTWARE	3.39%
TRANSPORTATION	3.00%
FERROUS METALS	2.45%
CONSUMER NON DURABLES	1.99%
GAS	1.94%
TEXTILE PRODUCTS	1.69%
HEALTHCARE SERVICES	1.47%
POWER	1.40%
PETROLEUM PRODUCTS	1.17%
AUTO	0.85%
TEXTILES - COTTON	0.81%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.75%
TELECOM - EQUIPMENT & ACCESSORIES	0.61%
INVESTMENT FUNDS/MUTUAL FUNDS	8.94%
Cash & Current Assets	1.44%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	31.18%
FINANCE	11.50%
SOFTWARE	10.23%
CONSUMER NON DURABLES	7.51%
PHARMACEUTICALS	5.67%
CONSTRUCTION PROJECT	5.63%
PETROLEUM PRODUCTS	4.73%
CEMENT	4.18%
POWER	3.90%
CONSUMER DURABLES	3.12%
MEDIA & ENTERTAINMENT	2.73%
TELECOM - SERVICES	2.09%
MINERALS/MINING	1.64%
INDUSTRIAL CAPITAL GOODS	1.18%
AUTO	0.31%
INVESTMENT FUNDS/MUTUAL FUNDS	1.43%
Exchange Traded Fund	0.16%
Fixed rates bonds - Corporate	0.04%
EQUITY FUTURE	-0.81%
Cash & Current Assets	3.57%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	31.03%
CONSUMER DURABLES	13.95%
FINANCE	10.91%
CEMENT	9.04%
SOFTWARE	8.07%
PETROLEUM PRODUCTS	4.89%
CONSUMER NON DURABLES	4.05%
PHARMACEUTICALS	2.96%
RETAILING	2.78%
CONSTRUCTION PROJECT	2.06%
CHEMICALS	1.91%
INDUSTRIAL CAPITAL GOODS	1.64%
AUTO ANCILLARIES	1.47%
SERVICES	1.40%
GAS	0.93%
HEALTHCARE SERVICES	0.90%
PESTICIDES	0.76%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.18%
TELECOM - SERVICES	0.05%
FERROUS METALS	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.99%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
BANKS	10.92%
FINANCE	10.44%
PHARMACEUTICALS	10.24%
CONSUMER DURABLES	7.04%
CEMENT	6.31%
INDUSTRIAL PRODUCTS	5.30%
GAS	5.11%
CHEMICALS	5.04%
COMMERCIAL SERVICES	3.78%
CONSTRUCTION	3.43%
AUTO ANCILLARIES	3.38%
SOFTWARE	3.36%
HEALTHCARE SERVICES	3.00%
CONSTRUCTION PROJECT	2.98%
CONSUMER NON DURABLES	2.80%
INDUSTRIAL CAPITAL GOODS	2.30%
FERTILISERS	2.22%
POWER	2.18%
RETAILING	1.63%
MEDIA & ENTERTAINMENT	1.44%
PETROLEUM PRODUCTS	1.44%
PESTICIDES	1.24%
TELECOM - EQUIPMENT & ACCESSORIES	0.78%
INVESTMENT FUNDS/MUTUAL FUNDS	2.83%
Cash & Current Assets	0.81%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	12.17%
CONSTRUCTION PROJECT	9.34%
PETROLEUM PRODUCTS	8.54%
CHEMICALS	8.22%
PHARMACEUTICALS	8.04%
POWER	6.24%
FINANCE	5.37%
BANKS	5.02%
CEMENT	3.68%
TRANSPORTATION	3.67%
TEXTILE PRODUCTS	3.48%
GAS	3.46%
CONSUMER DURABLES	3.41%
AUTO ANCILLARIES	3.06%
FERTILISERS	1.81%
SOFTWARE	1.65%
TELECOM - EQUIPMENT & ACCESSORIES	1.63%
MINERALS/MINING	1.21%
FERROUS METALS	0.93%
INDUSTRIAL CAPITAL GOODS	0.80%
INDUSTRIAL PRODUCTS	0.63%
MEDIA & ENTERTAINMENT	0.61%
CONSTRUCTION	0.31%
PAPER	0.26%
SERVICES	0.20%
INVESTMENT FUNDS/MUTUAL FUNDS	3.64%
INDEX OPTION	0.01%
Fixed rates bonds - Corporate	0.01%
EQUITY FUTURE	2.36%
Cash & Current Assets	0.23%
Total Net Assets	100.00%

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Note: The above Allocation is As on September 30, 2019 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	28.84%
CEMENT	8.38%
AUTO ANCILLARIES	8.19%
PHARMACEUTICALS	7.76%
INDUSTRIAL PRODUCTS	7.50%
NON - FERROUS METALS	7.08%
AUTO	6.50%
CONSUMER DURABLES	4.85%
PETROLEUM PRODUCTS	4.75%
INDUSTRIAL CAPITAL GOODS	3.19%
CHEMICALS	3.10%
PESTICIDES	2.65%
FERROUS METALS	2.49%
TEXTILE PRODUCTS	1.23%
CONSTRUCTION	0.97%
Cash & Current Assets	2.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	61.49%
FINANCE	36.67%
EQUITY FUTURE	-5.44%
Cash & Current Assets	7.28%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	67.92%
Canada	8.10%
United Kingdom	5.36%
France	4.82%
Switzerland	3.65%
Netherlands	2.14%
Sweden	2.00%
Mexico	1.93%
Belgium	1.55%
Cash & Current Assets	2.53%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	73.41%
MEDIA & ENTERTAINMENT	7.03%
TELECOM - SERVICES	5.23%
INDUSTRIAL CAPITAL GOODS	5.20%
United States of America	5.18%
TELECOM - EQUIPMENT & ACCESSORIES	1.72%
SERVICES	1.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.20%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	13.55%
CONSUMER NON DURABLES	11.12%
BANKS	11.01%
POWER	6.44%
PHARMACEUTICALS	6.39%
FINANCE	6.36%
INDUSTRIAL PRODUCTS	5.37%
United States of America	5.11%
MINERALS/MINING	4.40%
AUTO	4.39%
FRANCE	3.43%
GAS	2.77%
INDUSTRIAL CAPITAL GOODS	2.30%
CEMENT	2.26%
PETROLEUM PRODUCTS	2.18%
TEXTILE PRODUCTS	1.68%
PAPER	1.64%
MEDIA & ENTERTAINMENT	1.53%
PESTICIDES	1.46%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.19%
OIL	0.89%
CHEMICALS	0.51%
CONSTRUCTION	0.40%
Cash & Current Assets	3.61%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	22.38%
BANKS	20.32%
FINANCE	9.61%
CONSUMER NON DURABLES	6.65%
CEMENT	4.90%
INDUSTRIAL PRODUCTS	4.29%
RETAILING	3.01%
SOFTWARE	2.97%
PETROLEUM PRODUCTS	2.91%
Canada	2.72%
PHARMACEUTICALS	2.56%
INDUSTRIAL CAPITAL GOODS	2.06%
TEXTILE PRODUCTS	1.77%
United Kingdom	1.60%
CONSUMER DURABLES	1.48%
NON - FERROUS METALS	1.43%
Switzerland	1.38%
AUTO ANCILLARIES	1.30%
France	1.26%
GAS	1.04%
Netherlands	0.86%
Mexico	0.62%
POWER	0.58%
Sweden	0.48%
Belgium	0.43%
Cash & Current Assets	1.39%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	20.13%
CEMENT	16.14%
INDUSTRIAL CAPITAL GOODS	12.65%
INDUSTRIAL PRODUCTS	11.08%
MINERALS/MINING	6.16%
CONSTRUCTION	5.79%
GAS	4.80%
POWER	4.74%
BANKS	4.41%
FINANCE	4.03%
NON - FERROUS METALS	2.23%
AUTO ANCILLARIES	2.03%
CONSTRUCTION & CONTRACTING - CIVIL	1.93%
TELECOM - SERVICES	1.63%
CONSUMER DURABLES	0.95%
FERROUS METALS	0.26%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	1.02%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
BANKS	12.83%
PHARMACEUTICALS	12.00%
CONSUMER NON DURABLES	11.33%
INDUSTRIAL CAPITAL GOODS	10.51%
PETROLEUM PRODUCTS	8.71%
FINANCE	8.64%
CONSUMER DURABLES	5.03%
PESTICIDES	4.48%
AUTO ANCILLARIES	4.47%
CONSTRUCTION PROJECT	4.35%
CEMENT	3.19%
SERVICES	2.65%
RETAILING	2.52%
SOFTWARE	1.75%
AUTO	0.99%
MEDIA & ENTERTAINMENT	0.85%
INDUSTRIAL PRODUCTS	0.23%
TRANSPORTATION	0.10%
NON - FERROUS METALS	0.07%
Cash & Current Assets	5.28%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	9.88%
PHARMACEUTICALS	9.12%
CONSUMER NON DURABLES	8.81%
INDUSTRIAL CAPITAL GOODS	7.96%
PETROLEUM PRODUCTS	6.44%
FINANCE	6.44%
CONSUMER DURABLES	3.87%
AUTO ANCILLARIES	3.34%
CONSTRUCTION PROJECT	3.26%
PESTICIDES	3.20%
CEMENT	2.45%
SERVICES	2.00%
RETAILING	1.90%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.50%
BANKS	20.86%
FINANCE	12.57%
CONSUMER DURABLES	10.29%
PHARMACEUTICALS	6.04%
CEMENT	4.77%
AUTO	3.94%
MEDIA & ENTERTAINMENT	2.22%
AUTO ANCILLARIES	2.15%
RETAILING	2.03%
HEALTHCARE SERVICES	1.63%
TELECOM - SERVICES	1.30%
INDUSTRIAL PRODUCTS	1.11%
CONSTRUCTION	0.93%
Textile Products	0.81%
PETROLEUM PRODUCTS	0.58%
Fixed rates bonds - Corporate	0.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.25%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	13.36%
PHARMACEUTICALS	11.85%
CONSUMER NON DURABLES	11.18%
INDUSTRIAL CAPITAL GOODS	10.44%
PETROLEUM PRODUCTS	8.58%
FINANCE	8.56%
CONSUMER DURABLES	4.91%
AUTO ANCILLARIES	4.68%
PESTICIDES	4.35%
CONSTRUCTION PROJECT	4.32%
CEMENT	3.32%
SERVICES	2.60%
RETAILING	2.47%
SOFTWARE	1.85%
AUTO	1.05%
MEDIA & ENTERTAINMENT	0.86%
INDUSTRIAL PRODUCTS	0.24%
TRANSPORTATION	0.11%
NON - FERROUS METALS	0.08%
Fixed rates bonds - Corporate	1.96%
Cash & Current Assets	3.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.33%
AUTO	0.76%
MEDIA & ENTERTAINMENT	0.69%
INDUSTRIAL PRODUCTS	0.17%
TRANSPORTATION	0.08%
NON - FERROUS METALS	0.06%
Government Bond	10.85%
Fixed rates bonds - Corporate	10.76%
Cash & Current Assets	6.63%
Total Net Assets	100.00%

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Note: The above Allocation is As on September 30, 2019 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	57.20%
Norway	8.33%
United Kingdom	7.17%
Japan	6.22%
Singapore	4.86%
CONSUMER NON DURABLES	2.12%
Israel	1.54%
Cash & Current Assets	12.56%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.20%
Cash & Current Assets	2.80%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	93.85%
Cash & Current Assets	6.15%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.07%
Cash & Current Assets	0.93%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	98.83%
Cash & Current Assets	1.17%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	73.67%
HEALTHCARE SERVICES	7.99%
CHEMICALS	5.31%
CONSUMER NON DURABLES	3.48%
FINANCE	2.11%
Cash & Current Assets	7.44%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	14.27%
PHARMACEUTICALS	12.36%
CONSUMER NON DURABLES	12.02%
INDUSTRIAL CAPITAL GOODS	8.83%
PETROLEUM PRODUCTS	8.78%
FINANCE	8.51%
CONSUMER DURABLES	5.17%
AUTO ANCILLARIES	4.67%
PESTICIDES	4.45%
CONSTRUCTION PROJECT	4.35%
CEMENT	3.61%
SERVICES	2.68%
RETAILING	2.56%
SOFTWARE	2.17%
AUTO	1.21%
MEDIA & ENTERTAINMENT	0.91%
INDUSTRIAL PRODUCTS	0.28%
TRANSPORTATION	0.13%
NON - FERROUS METALS	0.09%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.95%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	14.66%
CONSUMER NON DURABLES	12.07%
PHARMACEUTICALS	11.74%
INDUSTRIAL CAPITAL GOODS	9.21%
PETROLEUM PRODUCTS	8.49%
FINANCE	8.43%
CONSUMER DURABLES	5.24%
AUTO ANCILLARIES	4.96%
PESTICIDES	4.19%
CONSTRUCTION PROJECT	4.13%
CEMENT	4.05%
SOFTWARE	2.96%
SERVICES	2.53%
RETAILING	2.34%
AUTO	1.56%
MEDIA & ENTERTAINMENT	0.94%
INDUSTRIAL PRODUCTS	0.38%
TRANSPORTATION	0.21%
NON - FERROUS METALS	0.15%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.75%
Total Net Assets	100.00%

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Note: The above Allocation is As on September 30, 2019 as per Industry classification as recommended by AMFI.



Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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ABSLMF Partner.com

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**ADITYA BIRLA
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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