

# EMPOWER

Monthly Factsheet | June 2020

(Data as on 31<sup>st</sup> May 2020)

MUTUAL  
FUNDS  
*Sahi Hai*

voyage2020

DIGITAL EDITION

## A JOURNEY TOWARDS A BETTER TOMORROW



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

1800-270-7000

**Day 1 – Speaker Sessions**



SPEAKER

**MR. A. BALASUBRAMANIAN**

MD & CEO - Aditya Birla Sun Life AMC Limited

View from the Captain's Deck



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SPEAKER

**MR. VALLABH BHANSHALI**

Chairman, ENAM Securities

Market Returns V/s Portfolio Return V/s  
Investor Returns: Missing Links?



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SPEAKER

**MR. VINOD BHAT**

Portfolio Manager & Head Knowledge Management  
– Aditya Birla Sun Life AMC Limited

In Quest for Stable Alpha - Fund of Fund,  
the panacea?



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SPEAKER

**MR. DEAN CONNOR**

President & CEO - Sun Life Financials, Canada

Lessons from Legacy



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PANEL DISCUSSION:

**KARAN BHAGAT, DINESH KHARA & ANAND DALMIA**

Institutional Distributors Across India

The Art of Fund house selection and the Science of  
Scheme Selection



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PANEL DISCUSSION:

**AMIT BIVALKAR, ASHISH GOEL,  
SARAVANAN S & SANDEEP GARODIA**

Independent Financial Advisors across India

The Art of Fund house selection and the Science of  
Scheme Selection



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**Day 2 – Speaker Sessions**



SPEAKER

**MR. MAHESH PATIL**

CIO - Equity Investments, Aditya Birla Sun Life AMC Limited

Portfolio Strategies for a post-COVID era



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SPEAKER

**NASSIM NICHOLAS TALEB**

Global Thought Leader and renowned author

Neither Black Swan nor White Swan  
- don't listen to pseudo experts



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PANEL DISCUSSION:

**MR. DHAVAL SHAH, MR. CHANCHAL,  
& MR. DHAVAL GALA**

Fund Manager & Senior Analyst Investments,  
Equity – Aditya Birla Sun Life AMC Limited

Key sectors in this special situation



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PANEL DISCUSSION:

**MR. AJAY GARG, MR. SATYABRATA  
MOHANTY, MR. ANIL SHAH & MR. VISHAL GAJWANI**  
**SENIOR PORTFOLIO MANAGERS**

- Aditya Birla Sun Life AMC Limited

The Art & Science of Stock Picking



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**Day 3 – Speaker Sessions**



SPEAKER

**MR. A. BALASUBRAMANIAN**

MD & CEO - Aditya Birla Sun Life AMC Limited

Equity Investing basics



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SPEAKER

**DR. KRISHNAMURTHY SUBRAMANIAN**

Chief Economic Advisor of India

Economic antidote for COVID-19



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SPEAKER

**MR. MANEESH DANGI**

CIO - Fixed Income Investment  
- Aditya Birla Sun Life AMC Limited

Portfolio Strategies for a post-COVID era



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SPEAKER

**SADHGURU JAGGI VASUDEV**

Spiritual Thought Leader

Voyage of Expectations and Acceptance



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SPEAKER

**MR. LUKE COUTINHO**

Holistic Life Coach

Holistic Wellness



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PANEL DISCUSSION:

**MR. KAUSTUBH GUPTA**

**& MS. SUNANIA DA'CUNHA**

Senior Portfolio Managers - Fixed Income  
- Aditya Birla Sun Life AMC Limited

Interest Rates & Credit View



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Micro SIP available @ ₹ 100 per month





**Mr. Vikas Mathur**  
Head – Institutional Sales

I trust this finds you in great health and hope things around you to be safe and fine. Both global and domestic economy have been challenged by coronavirus outbreak and lock-downs. As per IMF, world is likely to witness shrinkage of 3%. The situation for Indian economy is no different, recently RBI has assessed negative growth for FY21 - unmasking worst-ever slowdown in India. However, policymakers across world have leaped into action by pumping liquidity, taking emergency rate cuts and aggressive fiscal push in order to contain the fallout of pandemic. As a response to address the plummeting growth, Indian government released a stimulus package of INR 20 lakh crs, which sizes up to nearly 10% of the Indian GDP. This stimulus package struck a balance between fiscal, monetary and liquidity front and outlined the path to a self – reliant India. To add to this fiscal stimulus, RBI reduced repo rate by 40 bps to 4%. The rate cut by RBI was prompted by expectations of negative growth in FY 21 . The central banker also extended moratorium on all term loans by another 3 months. Prompt measures by RBI by aiding Mutual Funds with a liquidity window and special window for NBFCs in the form of Special Liquidity Scheme and Partial Credit Guarantee Scheme improved sentiments soon after.

These developments brought about a renewed vigor to capital markets. Banking and PSU Funds, Corporate Bond Funds and Money Market Funds were the favoured choice of product categories by investors for the month of May-20. With normalcy returning, the net flows in the debt funds across MF industry doubled to INR 94,224 crs during May-20 vis-à-vis INR 43,432 crs in April -20. Equity markets were also buoyant throughout the month and rose significantly to head towards 10000 mark on Nifty on the back of the economy looking to open up as 'Unlock 1' was unveiled.

The accommodative stance of RBI, huge liquidity in banking system and TLTROs is an opportune backdrop for good quality corporate bonds especially in the short to medium tenors. These actions have caused dislocation of the yield curves and hence presents an opportunity for investors. Aditya Birla Sun Life Short Term Fund has been rechristened and repositioned specifically to capitalize on this opportunity. The Fund primarily invests in short to medium tenor good quality corporate bonds with nearly 80% exposure in Sovereign instruments, AAA bonds and Cash. The fund aims to capture a healthy carry of nearly 100 bps more than AAA PSU corporate bond with no compromise on portfolio quality and addressing the liquidity needs of investors there is no exit load in the fund.

As a fund house we were underweight credit, with our aggregate exposure to Sovereign, AAA/A1+ rated instruments and cash being nearly 95% (as on May 31, 2020). This positioned our funds to handle the volatility rather comfortably.

Following the run on money in credit funds post a peer fund house deciding to wind up 6 of its debt schemes, SEBI has permitted fund houses to invest additional 15% of fund's assets in G-Secs and Treasury bills in Credit Risk Funds, Banking and PSU Funds and Corporate Bond Funds for temporary period of 3 months. In a bid to protect the interests of the existing investors in our Credit Risk Funds and Medium Term Plan we decided to stop fresh subscriptions from May 22, 2020. We believe that our decision comes through to protect further dilution of interest of the existing investor in the event of any realisation of gains in our funds.

Due to extreme volatility in equity markets, Arbitrage spreads narrowed towards the May series expiry. However, the volatility in equity markets tail winds arbitrage performance. The returns in the category may come with higher volatility and hence there may be lumpiness in the returns experience of investors. Given the tax efficiency of the category and the structural move on interest rates investors arbitrage can potentially deliver good post tax returns. Investors must consider the category with a time horizon of more than 4 months.

In the current environment, digital medium is the key to connect as well as extend solutions to investors. On the digital front we have taken a quantum leap by extending the first ever 'digital iteration' of our signature event, "Voyage 2020". Through this platform we extended ideas of prominent personalities in the arena of investments, health and spirituality. I extend a vote of thanks to you for making Voyage 2020 a roaring success with over 10,000 participants. We also hosted a wellness webinar for our investors that was well received with exuberance and saw an overwhelming response. To make it convenient to our investors we have rolled out a new digital transaction platform facilitating ease of transacting.

I urge you all to stay safe and take good care of yourself and your family. Happy Investing!





**Mr. Anil Shah**  
Senior Portfolio Manager, Equity

Fuelled by liquidity, global equities continued the strong positive momentum in May 2020, after posting gains in April 2020. The S&P500 index has risen ~40% from its lows seen on March 23rd. On one hand, we have seen further downgrades in global GDP growth estimates, escalations in US-China tensions, and weak 1QCY20 earnings. Yet, on the other hand, global equity markets have continued to move higher as global central banks are expected to expand their balance sheets further to support their economies, the number of new COVID-19 cases is slowing down in developed countries, progress is being made towards medical solutions, economies are being re-opened, and economic activity has started picking up.

India is playing catchup with global markets. Indian equities had underperformed relative to global markets due to rising number of COVID-19 cases in the country, extension of lockdown, disappointment with the stimulus package, and weak Q4FY20 results. Although the Finance Minister announced a special economic package of Rs 21 trn (10% of GDP) including liquidity injected by the RBI and credit guarantees, the overall fiscal impact is estimated to be modest in the range of only 1-1.2% of GDP. However, we saw a rally over the past week driven by strong FII flows. Beaten-up sectors like Banking, Financial Services and Insurance (BFSI) and other cyclical sectors such as Auto and Metals have rallied. After hitting a low of ~7,600 in Mar'20, the Nifty has bounced back ~30% but is still down ~20% from its 52-week high of ~12,350.

4QFY20 GDP growth at 3.1% yoy was better than expectations with full-year FY20 growth coming in at 4.2% yoy. However, a record contraction is expected in Q1FY21 which will likely drag down FY21 GDP growth to negative territory as was also indicated by the RBI Governor. Consequently, in addition to the economic package already announced, some measures to stimulate demand are needed. The

government has indicated that it is open to considering additional measures for reviving growth. The RBI has also been proactive in its policy actions and cut its policy rate by 40 bps taking the repo rate to 4% and the reverse repo rate to 3.35%. RBI is expected to provide continued policy support and backstop going ahead as well. Liquidity surplus in the banking system has declined from Rs 8.4 trn at the beginning of May to Rs 6 trn currently, implying some deployment of money by banks which is positive for the economy.

Some of the other macro parameters are still favouring India. Although Brent crude oil prices are rebounding as demand is recovering post re-opening of economies along with production cuts by OPEC, they are still in the \$35-40 per barrel range which is quite comfortable for us. The Dollar index is weakening due to supply of excess liquidity by the US Fed, but the INR has been stable at 75-76 to the USD. In addition, the IMD has forecasted June-Sep rainfall to be normal which bodes well for the rural economy.

COVID-19 is foremost on everyone's mind at this time. To curtail the spread of COVID-19, the government has extended the lockdown up to 30 June, but restricted only to containment zones. There is a phased re-opening of activities in areas outside the containment zones. Key indicators are starting to show some improvement as India starts to come out of lockdown. E.g. there is a gradual improvement in electricity consumption, and petrol & diesel consumption is also improving. E-way bill generation is up from lows and Customs Duty collection has improved.

If we look at some of the other countries like China, after the lockdown was relaxed, industrial output has improved but retail sales and services activity will take time to recover. In the US too, after most states eased lockdown, demand is recovering only gradually and that too only in some sectors. Obviously, in India too, while some sectors will recover quickly from the impact of COVID-19, others are likely to take time to come back to pre-COVID levels.

## View on the Market

Q4FY20 earnings season is still ongoing. For the 26 Nifty companies that have announced results, revenue increased by 2% but PAT has contracted by ~14% YoY. Looking forward, Q1FY21 earnings are expected to be weak and further earnings downgrades can be expected.

Looking at key valuation metrics, post the rally in the markets, Nifty Trailing P/B is ~15% below its Long Term Average (LTA) and Trailing P/E as well as the Yield Gap ratio are close to their Long Term Average (LTA). So, valuations are reasonable at this point. However, the midcap index is at 5-year lows and the smallcap index is at 7-year lows indicating that the mid-and-smallcap segment warrants a closer look. Historically, investors have made reasonable returns from current levels.

Market volatility is expected to continue as the number of new cases in India has not peaked out yet and relaxation from the lockdown can lead to a second wave of cases. Market will likely remain range bound as a result. Near term upside is expected to be capped as a result of continuing earnings downgrades amidst the COVID-19 uncertainty. On the flip side, although there is a possibility of a correction in case, we don't see the number of new cases peaking out in India soon, the recent lows should hold considering the decline in interest rates and abundant liquidity due to the measures taken by the RBI.

Any correction would present a good opportunity to increase equity exposure while maintaining a balanced asset allocation. There can be a tilt to large caps although the mid-and-smallcap segment is also starting to look attractive.

Source: Bloomberg, ABSLAMC Research





**Ms. Sunaina da Cunha**  
Senior Portfolio Manager, Debt

India, like the rest of the world, has begun opening up post one of the strictest lockdowns imposed in the world seen during the Covid – 19 pandemics. While phase-wise opening had already started, now even the designated non containment zones of the “red areas” where a lot of the economic activity is concentrated, is opening-up. While most high frequency indicators still continue to point to the slow down in economic activity, the opening should hopefully reverse that trend. Policy makers continue to react aggressively across the world with unprecedented monetary and fiscal measures.

In India too, the RBI, at yet another unscheduled monetary policy meeting in late May 2020, provided more easing measures with a reduction in repo and reverse repo (the effective policy rate) by 40 basis points to 4% and 3.35% respectively. They continued with their accommodative stance. With this, the effective policy rate has now been cut sharply by 180 bps in less than 2 months. Additionally, the RBI also permitted lending institutions to extend the time frame on moratorium on term loans and interest on working capital by another three months. The RBI has allowed lending institutions to convert the thus accumulated interest on working capital into funded interest term loan repayable by March 2021. A one – time temporary increase in group exposure under the Large Exposures Framework to 30% was also permitted.

These steps of the RBI came on top of the fiscal measures announced by the Finance Minister which amongst other things sought to provide relief to MSME borrowers - through the Rs 3 Lakh Crore credit guarantee scheme (which even with the amended definition of MSMEs would cover most of the entities), NBFCs -through the partial guarantee scheme and the liquidity fund (since this is to provide monies for residual 3 months maturities only, the efficacy would be limited), Discoms – through a liquidity line provided by PFC / REC (and guaranteed by the respective state governments).

The government has also promulgated an amendment to the Insolvency and Bankruptcy Code by which any default occurring from the 25th of March 2020 until six months thereafter (extendable upto a maximum of one year) is excluded from the definition of default under the code and hence the defaulting entity cannot be dragged to NCLT for the said default. All these measures are expected to provide breathing space to firms recovering from the abrupt cessation of activity.

However, all the expectations and projections of gloom and doom brought about by Covid-19 and the resultant knock on effect to the economy by the lockdown seems to have been more than priced into the credit markets, with valuations at fairly attractive levels. AA and A spreads peaked at about 6% and 8-10% respectively over Gilts last month signalling a near complete capitulation in credit markets. Only very briefly in the last 20 years have we seen the spreads at these levels. We expect that with the normalisation of markets, these spreads should moderate in the short to medium term.

Manufacturing activity is expected to resume quickly and the companies in those sectors to recover faster. Consumer discretionary spending and associate companies may take a little more time to recover. We continue to look for opportunities to invest in stable cash flow generating companies, with reasonable capital structures and good vintage and parentage.

*(Source: Bloomberg, ABSLAMC Internal Estimates, PIB)*





## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.		
	PLAN*	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds	
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-		Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)				Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)				Day 3	0.0060%
		Growth				Day 4	0.0055%
						Day 5	0.0050%
		Day 6				0.0045%	
		Day 7 onwards				0.0000%	
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil		
	Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Dividend Reinvestment	₹ 5,000/-	Nil		
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)					
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)		
	Direct Plan	Weekly Dividend (Reinvestment) Growth					
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-		For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.	
	Direct Plan	Growth					
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-	Nil		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth					
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	Nil		
	Direct Plan	Growth					
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios - 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-		In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil	
	Direct Plan	Growth					
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios - 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,00/-		In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 years on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil.	
	Direct Plan	Growth					
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios - 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-		In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil	
		Monthly Dividend (Payout / Reinvestment / Sweep)					
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)					
		Growth					
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth					
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil		
	Direct Plan	Sweep Growth (Quarterly Gain / Annual Gain)					
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth					
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-		If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil	
	Direct Plan	Growth					
Aditya Birla Sun Life Financial Planning FOF Moderate Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 500/-		For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
	Direct Plan	Growth					
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil		
	Direct Plan	Growth					

Last Friday of the month and penultimate business day if that day is March 31 of any Financial Year.

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

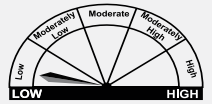

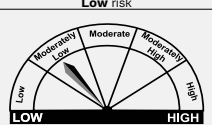


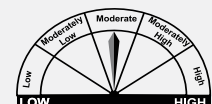
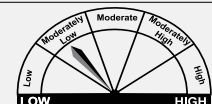
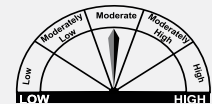
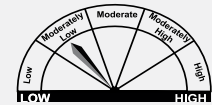
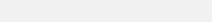
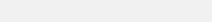



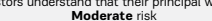
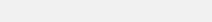
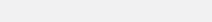
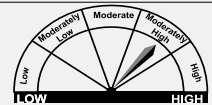

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. \*Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Money Manager Fund</b> (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Low Duration Fund</b> (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Floating Rate Fund</b> (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Arbitrage Fund</b> (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Short Term Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Credit Risk Fund</b> (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Income Fund</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Government Securities Fund</b> (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Conservative) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in Debt and Liquid schemes)</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Moderate Plan</b> An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes).	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Prudent) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt &amp; Liquid Schemes)</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>

\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.



## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
<b>Aditya Birla Sun Life Regular Savings Fund</b>	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> <li>Choice of Option : Growth</li> <li>Choice of Sub-Option within Monthly Dividend</li> <li>Option : Dividend Reinvestment</li> </ul>	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
<b>Aditya Birla Sun Life Tax Relief '96'</b>	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
<b>Aditya Birla Sun Life Tax Plan*</b>	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

\*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

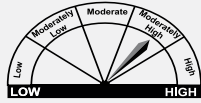

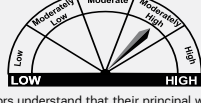
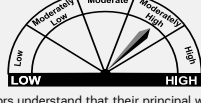
^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

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# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 3 to 5</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7</b> (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy</li> </ul>	
<b>Aditya Birla Sun Life Dual Advantage Fund - Series 2</b> (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> <li>Income and capital appreciation</li> <li>investments primarily in Debt and Money Market instruments for regular returns &amp; Equity and Equity related instruments for capital appreciation</li> </ul>	
<p><b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b></p>		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD  For redemption-switch out consider from the date of allotment.
	PLAN'	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1000/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 500/- ₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

\*Direct Plan under the Schemes is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.  
 \*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.  
 Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>	
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> <li>Capital appreciation and regular income in the long term</li> <li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li> </ul>		
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Index Fund</b> (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.</li> </ul>		
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI</li> </ul>		
<b>Aditya Birla Sun Life Focused Equity Fund</b> (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>investments in equity and equity related securities to form a concentrated portfolio</li> </ul>		
<b>Aditya Birla Sun Life Equity Fund</b> (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>		
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li> </ul>		
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments primarily in mid cap stocks</li> </ul>		
<b>Aditya Birla Sun Life Small Cap Fund</b> (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments primarily in small cap companies</li> </ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>	
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following value investing strategy</li> </ul>		
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies engaged in manufacturing sector</li> </ul>		
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities of companies engaged in banking and financial services</li> </ul>		
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies having relatively high dividend yield</li> </ul>		 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li> </ul>		
<b>Aditya Birla Sun Life Digital India Fund</b> (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies</li> </ul>		
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities in the international markets</li> </ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li> </ul>		
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li> </ul>		
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b> (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>investment in units of Julius Baer Equity Next Generation Fund</li> </ul>		
<b>Aditya Birla Sun Life Global Real Estate Fund</b> (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li> </ul>		
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> <li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li> <li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li> </ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>	
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes	<ul style="list-style-type: none"> <li>capital appreciation in the long term</li> <li>investment in portfolio of equity schemes, Exchange Traded Funds &amp; debt schemes</li> </ul>		
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)	<ul style="list-style-type: none"> <li>capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk return profile (Aggressive) of investors in the long term</li> <li>investment in portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds)</li> </ul>		
<b>Aditya Birla Sun Life Pharma &amp; Healthcare Fund</b> (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity &amp; equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.</li> </ul>		 <p>Investors understand that their principal will be at <b>High</b> risk</p>
<b>Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan</b> An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>		
<b>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</b>			





# You have played the game and now we have the results.

Congratulations to our top 10 Word Masters!

- 1 GAURAV PARIKH - DELHI
- 2 ASHWINI BAFNA - DHULE
- 3 PRATIK SINGHANIA - KOLKATA
- 4 RAM LAL BHATIA - PANIPAT
- 5 AMIT GUPTA - JODHPUR
- 6 ANIL KUMAR DHANDHANIA - SITAPUR
- 7 PRABHAT KUMAR PAUL - HARIDWAR
- 8 RATAN KUMAR SHRIVASTAVA - BIHAR
- 9 ABHIJEET TRIMBAKWADE - PUNE
- 10 SANJAY VERMA - VARANASI

The right answers are:

- 1 This year's annual event for partners i.e. Voyage 2020 is in which format? DIGITAL.
- 2 HYBRID is the mix of both Equity and Debt.
- 3 Another term for diversification of investment is called ASSET ALLOCATION.
- 4 To experience the power of compounding, one should stay invested for LONG TERM.
- 5 SIP can be the way to achieving financial GOALS.

Thank you for your active participation.



# Is taking care of your dreams a priority during these uncertain times?

## CSIP now also covers COVID-19 claims.

The COVID-19 pandemic has impacted our lives in so many ways, but your dreams don't have to be.

**Aditya Birla Sun Life Century SIP** now also covers COVID-19 claims. It is a life cover option of up to 100 times your monthly SIP or 50 lakhs (whichever is lower) at no additional cost.



=10xMonthly CSIP instalment\*



=50xMonthly CSIP instalment\*



=100xMonthly CSIP instalment\*

onwards

\*Subject to maximum of ₹ 50 lakhs

## Mutual Funds

Aditya Birla Sun Life Mutual Fund



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1800-270-7000

A joint venture with Sun Life

Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Limited (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.





MUTUAL  
FUNDS  
*Sahi Hai*



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# CAN AN SIP ALSO COME WITH A LIFE COVER?

Aditya Birla Sun Life Century SIP

Amol Patwari & Pallavi Mohadikar Patwari | Couple Entrepreneur

**Mutual Funds**

Aditya Birla Sun Life Mutual Fund



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[adityabirlacapital.com](http://adityabirlacapital.com)



When it comes to realising dreams through mutual funds, most people turn to SIPs. The convenience and flexibility it provides makes it popular among investors both old and new. But, is it possible to expand the scope of your SIPs?

### Get more out of your SIPs with CSIP:

An SIP that can help you realise the dreams of your family can mean everything. However, what will those dreams cost if you aren't able to protect it?

This is where CSIP comes in. In addition to helping you realise your dreams, CSIP also allows you to protect it. How so?

### CSIP at a glance:



CSIP applies to residents and NRIs between 18 to 51 years of age.



Explore additional investment opportunities with an extended life cover of up to 100 times of monthly CSIP investment or ₹ 50 lakhs (whichever is lower) at no additional cost.



Find your ideal CSIP solution by investing in select Equity/Debt funds too.

### The interplay between investments and life cover:

Below are several examples of how your invested amount and your life cover come into play under various circumstances when determining your corpus.

Suppose you start an SIP of ₹50,000 at the age of 35, here are the scenarios:

Scenarios	SIP Tenure	Amount invested (in ₹)	Investment value (in ₹)	SIP discontinued	Redemption	Demise at the age of	Insurance benefit	Total corpus* (in ₹)
1	25 years	1.5 crs.	9.48 crs.	No	No	No	Zero	9.48 crs.
2	15 years	90 lakhs	2.52 crs.	No	No	50	50 lakhs	3.02 crs.
3	2 years	12 lakhs	17.08 lakhs	After 2 years	No	39	Nil	17.08 lakhs
4	3 years	18 lakhs	67.56 lakhs	After 3 years	No	48	50 lakhs	1.17 crs.

**Note:** Insurance cover would cease, if investor redeems (fully/partially) or switch out (fully/partially) units before completion of the Century - SIP tenure. \*Total Corpus = Value of units, accumulated under Century - SIP, at start of the each policy year. The calculation is for illustration purpose only with an assumed return @12%. Past performance may or may not be sustained in future.

Why stop at just providing for your family's dreams when you can protect them for more than a lifetime? Invest in CSIP and aim to fulfil your dreams with an additional benefit of a life cover.



## A CSIP can change your life:

The earlier you start, the further you'll go.

Amount to be invested per month	Number of years	Amount (Rs.) accumulated at the end of the year for different rates of return	
		10%	12%
₹10,000	5	7,80,823	8,24,863
	10	20,65,520	23,23,390
	15	41,79,242	50,45,729
	20	76,56,969	99,91,479
₹15,000	5	11,71,236	12,37,295
	10	30,98,280	34,85,086
	15	62,68,864	75,68,640
	20	1,14,85,454	1,49,87,219

**Note:** This calculation is based on assumed rate of returns and it is meant for illustration purpose only. It is not based on any judgments of the future return of the debt and equity markets/sectors or of any individual security and should not be construed as promise on minimum returns and/or safeguard of capital. This calculation alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Past performance may or may not be sustained in the future.

## Five Golden Rules for Investing in SIPs:



### Start Early:

An early start with SIPs allows you to invest smaller amounts over a longer period of time, making it ideal for long-term goals.



### Link one investment to one goal:

It's important to focus one investment plan on one specific goal. This will help you analyse your investments regularly, while letting you know how close you are to accomplishing your goals.



### Stay committed for the long term:

A long-term investment in SIPs can help you realise your goals through the power of compounding.



### Diversify SIPs:

Diversify your SIPs as per your risk appetite and time horizon required for each of your goals.



### Avoid withdrawals based on market movements:

It's natural to feel anxious due to market movements. However, it's important to stay calm and remain invested in order to realise your goals.





Aspirations. It's the reason we get out of bed.  
 It's the reason why a father may take up an extra shift.  
 It's the reason why a mother may invest in a new skill.  
 It's the reason a child may save up to buy that special bike.  
 But as we plan years ahead for our family's goals,  
 Is there anything that's also protecting those years?

The answer is yes.  
 Because, investments shouldn't stop at fulfilling goals,  
 It should also care enough to protect it.  
 Regardless of what the future may hold.  
 And, that is how our latest offering cares for you,  
 By helping you protect your family's aspirations on your behalf.



**A. Balasubramanian**  
 CEO, Aditya Birla Sun Life AMC Ltd.



[www.facebook.com/abcabslmf](https://www.facebook.com/abcabslmf)

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We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website [adityabirlasunlifemf.com](https://adityabirlasunlifemf.com)

**Savings**

Regular  
Income

Tax  
Saving

**Wealth**



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CAPITAL**

[adityabirlacapital.com](https://adityabirlacapital.com)

SMS 'CSIP'  
to **567679**

OR

Scan the QR code



OR

Contact your Financial Advisor



Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Limited (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# Mutual Funds

Aditya Birla Sun Life Mutual Fund



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## Tax Reckoner 2020-21

### Snapshot of Tax rates specific to Mutual Funds

Tax rates applicable for the Financial Year 2020-21.

Income Tax implications on income in respect of units of Mutual Funds.

Sr. No.	Investor type	Withholding tax rate
1	Resident	10%*
2	NRI	20%**

The Finance Bill, 2020 proposes to abolish dividend distribution tax and resort to classical system of taxing income from MF in the hands of investors.

\* As per section 194K, tax is not deductible if dividend income in respect of units of MF is below ₹ 5000/- in a financial year.

\*\* Base tax rate is required to be further increased by surcharge at the following rates -

- 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crores and
- 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore

Further, 'Health and Education Cess' is to be levied at 4% on aggregate of base tax and surcharge.

- Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on dividends paid to non-resident non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)

## Capital Gains Taxation

	Individual/HUF <sup>1</sup>	Domestic Company <sup>2</sup>	NRI <sup>3</sup>
<b>Equity Oriented Schemes</b>			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% <sup>4</sup>	10% <sup>4</sup>	10% <sup>4</sup>
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards</b>			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% <sup>5</sup>	20% <sup>5</sup>	Listed - 20% <sup>5</sup> Unlisted - 10%*
Short Term Capital Gains	30% <sup>6</sup>	30%/25% <sup>7</sup> /22% <sup>8</sup> /15% <sup>9</sup>	30% <sup>6</sup>
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		<b>Short term capital gains</b>	<b>Long term capital gains</b>
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% <sup>6</sup>	10%* (for unlisted) 20%* (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%
3.	Corporates opting for lower tax rates of 22%/15%	10%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹50 lakhs to ₹1crore	10%
3.	Total income between ₹1 crore to ₹2 crores	15%
4.	Specified income between ₹2 crores to ₹5 Crores	25%
5.	Specified income above ₹5 Crores	37%

Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

# Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only. Finance Bill, 2020 proposes withholding tax of 20% on any income in respect of units of MF in case of non-residents as per section 196A of the Act. Based on language of the section, it seems that apart from any income distributed to NRI investors, WHT at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.

! The Finance bill, 2020 proposes to insert new section i.e. 194K which provides for withholding tax at 10% on any income in respect of units of MF in case of residents. However, press release was issued on 4th Feb.2020, to clarify that WHT at 10% stated above is applicable only on dividend and not on capital gains.

& After providing indexation.

\* Without indexation.

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2018-19 does not exceed ₹ 400 crores.

## Tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

^^^ This lower rate is optional and subject to fulfillment of certain conditions as provided in section 115BAA.

^^^^ This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



**1 Individual income tax rate slabs**  
**For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons**

**Option 1**

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(c)</sup>	5%
₹ 500,001 to ₹ 1,000,000 <sup>(d)</sup>	20%
₹ 1,000,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Particulars	Applicable surcharge rate
1.	Total income upto ₹ 50 lakhs	No Surcharge
2.	Total income between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Total income between ₹ 1 crore to ₹ 2 Crores	15%
4.	Specified income between ₹ 2 crores to ₹ 5 Crores	25%
5.	Specified income above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.  
 Specified income - Total income excluding income under the provisions of section 111A and 112A of the income tax act (i.e. equity CG)

**Option 2**

The Finance Bill, 2020 has proposed optional new tax regime:

Total Income	Tax Rates
Upto ₹2,50,000	Nil
₹2,50,001 to ₹5,00,000	5%
₹5,00,001 to ₹7,50,000	10%
₹7,50,001 to ₹10,00,000	15%
₹10,00,001 to ₹12,50,000	20%
₹12,50,001 to ₹15,00,000	25%
From ₹15,00,001 and above	30%

For adopting, Option 2, most of deductions/exemptions such as sections 80C/80D etc. are to be forgone. The aforesaid tax regime is optional. Individuals/HUFs have the option to be taxed under either of the options. Option 2 once exercised can be changed in subsequent years (not applicable for business income).

**2 Securities Transaction Tax (STT)**

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

\*with effect from 1 June, 2016

**3 Special rates for non-residents as per domestic tax law**

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
Dividend	20%
Interest received on loans given in foreign currency to Indian concern or Government of India (not being interest referred to in section 194LB or section 194LC)	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(b)</sup>	10%
Interest income from a notified Infrastructure Debt Fund specified loan agreement, specified long term bonds, rupee denominated bonds <sup>(c)</sup> and business trust.	5%
Interest on FCCB / Dividend on GDRs	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.  
 (b) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.  
 (c) Interest payable to a non-resident in respect of monies borrowed by any Indian company or business trust from a source outside India by way of issue of rupee denominated bond during the period 17th September 2018 to 31st March 2019 is exempt from tax.  
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

**4 Capital Gains**

Transaction	Short Term Capital Gains <sup>(a)</sup>	Long Term Capital Gains <sup>(a)(b)</sup>
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
<b>Sale transaction other than mentioned above:</b>		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% <sup>(b)</sup>
Partnerships	30%	
Resident companies	30%/25% <sup>(d)</sup> /22% <sup>(e)</sup> /15% <sup>(f)</sup>	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab or 20% <sup>(g)</sup>	20% / 10%

- \* Long term capital gains exceeding ₹1 lakh will be taxable at 10% (without indexation and foreign exchange fluctuation)  
 (a) These rates will further increase by applicable surcharge & education cess.  
 (b) Income tax rate of 20% with indexation and 10% without indexation.  
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).  
 (d) If total turnover or gross receipts of the financial year 2018-19 does not exceed ₹400 crores.  
 (e) The lower rate is optional and subject to fulfillment of certain conditions provided in section 115BAA.  
 (f) This lower rate is optional for companies engaged in manufacturing business (set up and registered on or after 1st October 2019) subject to fulfillment of certain conditions as provided in section 115BAB.  
 (g) The Finance Bill, 2020 proposes new optional tax regime for co-operative societies. Thus, co-operative societies have the option to be taxed at progressive tax rate or 20% subject to fulfillment of certain conditions as provided in section 115BAD.

**5 Personal income tax scenarios (Amount in Rupees)**

Resident Individual	Total income									
	4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000	
Tax in FY 2020-21 (Option 1)*	Nil***	54,600	85,800	1,32,600	2,26,200	16,73,100	37,22,550	79,46,250	2,15,32,290	
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546	
Additional Tax burden/(savings) in option 2	-	-	-7,800	-13,000	-31,200	-34,320	-35,880	-39,000	-42,744	
Additional Tax burden/(savings) (%) in option 2	-	-	-9.09%	-9.80%	-13.79%	-2.05%	-0.96%	-0.49%	-0.20%	
Resident Senior citizen (aged above 60 years but below 80 years)	Total income									
4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000		
Tax in FY 2020-21 (Option 1)*	Nil***	52,000	83,200	1,30,000	2,23,600	16,70,240	37,19,560	79,43,000	2,15,28,728	
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546	
Additional Tax burden/(savings) in option 2	-	2,600	-5,200	-10,400	-28,600	-31,460	-32,890	-35,750	-39,182	
Additional Tax burden/(savings) (%) in option 2	-	5.00%	-6.25%	-8.00%	-12.79%	-1.88%	-0.88%	-0.45%	-0.18%	
Resident very Senior citizens (aged above 80 years)	Total income									
4,90,000	8,50,000	10,00,000	12,00,000	15,00,000	56,50,000	1,11,50,000	2,11,50,000	5,11,50,000		
Tax in FY 2020-21 (Option 1)*	Nil***	41,600	72,800	1,19,600	2,13,200	16,58,800	37,07,600	79,30,000	2,15,14,480	
Tax in FY 2020-21 (Option 2)**	Nil***	54,600	78,000	1,19,600	1,95,000	16,38,780	36,86,670	79,07,250	2,14,89,546	
Additional Tax burden/(savings) in option 2	-	13,000	5,200	-	-18,200	-20,020	-20,930	-22,750	-24,934	
Additional Tax burden/(savings) (%) in option 2	-	31.25%	7.14%	0.00%	-8.54%	-1.21%	-0.56%	-0.29%	-0.12%	

\* For the purpose of calculation of tax under option 1, ad hoc deduction of ₹ 1,50,000/- has been claimed. The said ad hoc deduction is only illustrative in nature. Tax liability will vary basis actual facts and figures.  
 \*\* No exemption/deduction has been considered for computing tax liability under option 2. \*\*\* Nil on account of rebate u/s 87A.  
 The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2020, applicable for the FY 2020-21 relevant to AY 2021-22. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assessee / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.  
**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.  
 A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefits shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
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 adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

#### Principles

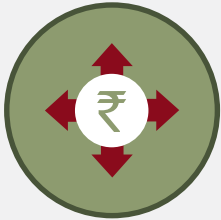
- High Capital safety

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus

- Long Term





## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Introduction of TDS on dividend:** Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

There are various savings solutions available depending on the time period that you would like to invest for:

- a.** 1 day to 3 months **b.** 3 to 6 months **c.** 6 months to 1 year **d.** 1 year +

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

## Fund Category

Overnight Fund (Debt)

## Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

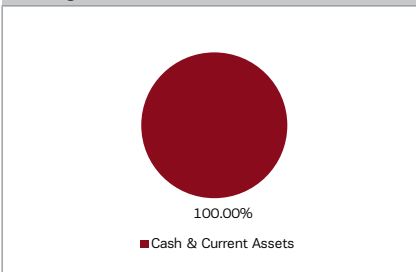
### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Experience in Managing the Fund:</b>	1.07 years
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities
<b>Application Amount for fresh subscription:</b>	₹ 5,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 5,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	1083.1607
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.1798
<b>Monthly Dividend:</b>	1000.1799
<b>Direct Plan</b>	
<b>Growth:</b>	1085.4080
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.1864
<b>Monthly Dividend:</b>	1000.1865
<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 7412.19 Crores
<b>AUM as on last day:</b>	₹ 8257.16 Crores
(As on last day)	
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Modified Duration:</b>	0.00 day
<b>Average Maturity:</b>	0.00 day
<b>Yield to Maturity:</b>	3.25%
<b>Total Expense Ratio (TER)</b>	
<b>(As On May 31, 2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.22%
<b>Direct</b>	0.10%

### Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on May 31, 2020: ₹ 1083.1607

Inception - November 1, 2018	1 Year	Since Inception
<b>Aditya Birla Sun Life Overnight Fund</b>	4.58	5.18
<b>Value of Std Investment of ₹ 10,000</b>	10458	10832
<b>Benchmark - CRISIL Overnight Index</b>	4.72	5.34
<b>Value of Std Investment of ₹ 10,000</b>	10472	10857
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	8.01	8.28
<b>Value of Std Investment of ₹ 10,000</b>	10801	11340

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.07) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Dividend

Declared on date	28-May-20	24-Apr-20	26-Mar-20
Dividend Yield (Regular Plan)	0.27%	0.17%	0.23%
Dividend (₹) Per Unit	2.7406	1.7483	2.3074
Cum Dividend NAV	1002.6810	1001.6915	1003.2031
Dividend Yield (Direct Plan)	0.28%	0.18%	0.24%
Dividend (₹) Per Unit	2.8559	1.8622	2.4114
Cum Dividend NAV	1002.7931	1026.4783	1003.3442

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 1000.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified



# Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

## What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

## Fund Category

Liquid Fund

## Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011
<b>Experience in Managing the Fund:</b>	8.10 years & 8.10 years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open ended Liquid Scheme
<b>Application Amount for fresh subscription:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 500 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan*</b>	
<b>Growth:</b>	520.1133
<b>Dividend:</b>	163.6940
<b>Institutional Plan*</b>	
<b>Growth:</b>	533.7437
<b>Dividend:</b>	108.0230
<b>Weekly Dividend:</b>	108.0903
<b>Regular Plan</b>	
<b>Growth:</b>	320.5066
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.2456
<b>Dividend:</b>	134.1088
<b>Direct Plan</b>	
<b>Growth:</b>	322.3843
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.2461
<b>Dividend:</b>	175.0295

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note\***: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** CRISIL Liquid Fund Index

**Monthly Average AUM:** ₹ 40771.30 Crores

**AUM as on last day:** ₹ 42998.50 Crores

(As on last day)

**Load Structure (as % of NAV)**

**Entry Load:** Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
Day 1		0.0070%
Day 2		0.0065%
Day 3		0.0060%
Day 4		0.0055%
Day 5		0.0050%
Day 6		0.0045%
Day 7 onwards		0.0000%

**Other Parameter**

**Modified Duration:** 0.12 years

**Average Maturity:** 0.12 years

**Yield to Maturity:** 4.06%

**Total Expense Ratio (TER)**

(As On May 31, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.30%

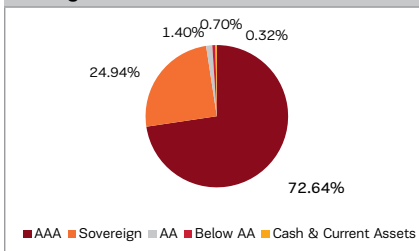
**Direct** 0.21%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	18.50%	SOV
Reliance Industries Limited	7.21%	ICRA A1+
Reliance Jio Infocomm Limited	6.12%	CRISIL A1+
Government Bond	5.21%	SOV
Tata Power Company Limited	3.92%	ICRA A1+
Axis Bank Limited	3.81%	CRISIL A1+/ ICRA A1+
Bajaj Finance Limited	2.94%	CRISIL AAA/ ICRA A1+
Indian Oil Corporation Limited	2.87%	ICRA A1+
Power Finance Corporation Limited	2.56%	CRISIL AAA/ ICRA A1+
Cholamandalam Investment and Finance Company Limited	2.32%	ICRA A1+/ IND AA+

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on May 31, 2020: ₹ 320.5066

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	5.90	6.76	7.09	7.46
Value of Std Investment of ₹ 10,000	10590	12170	14094	32051
Benchmark - CRISIL Liquid Fund Index	6.01	6.87	7.10	7.01
Value of Std Investment of ₹ 10,000	10601	12209	14099	29956
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.01	7.24	7.21	6.21
Value of Std Investment of ₹ 10,000	10801	12334	14175	26519

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.10) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

## What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

## Fund Category

Money Market Fund

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Experience in Managing the Fund:</b>	8.10 years & 3.02 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme investing in money market instruments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	274.0456
<b>Daily Dividend:</b>	100.5739
<b>Weekly Dividend:</b>	100.7515
<b>Retail Plan®</b>	
<b>Growth:</b>	337.7494
<b>Daily Dividend:</b>	100.5739
<b>Weekly Dividend:</b>	103.8924
<b>Direct Plan</b>	
<b>Growth:</b>	275.8970
<b>Daily Dividend:</b>	100.5739
<b>Weekly Dividend:</b>	100.7540

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** Nifty Money Market Index

**Monthly Average AUM:** ₹ 9005.55 Crores

**AUM as on last day:** ₹ 8422.45 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

## Other Parameter

**Modified Duration:** 0.69 years

**Average Maturity:** 0.70 years

**Yield to Maturity:** 4.91%

## Total Expense Ratio (TER)

(As On May 29, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.31%

**Direct** 0.18%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

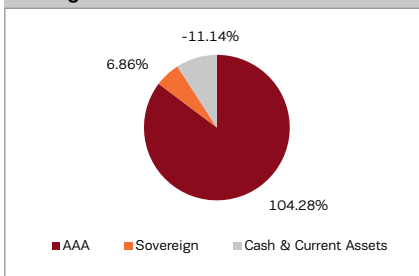
## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	10.51%	ICRA A1+
Housing Development Finance Corporation Limited	9.23%	ICRA A1+
Axis Bank Limited	8.79%	CRISIL A1+ / ICRA A1+
Reliance Jio Infocomm Limited	7.20%	CRISIL A1+
LIC Housing Finance Limited	6.89%	ICRA A1+
Hero Fincorp Limited	6.89%	ICRA A1+
Small Industries Development Bank of India	6.12%	CRISIL A1+
IndusInd Bank Limited	6.01%	CRISIL A1+
Larsen & Toubro Limited	5.88%	ICRA A1+
The Federal Bank Limited	5.59%	CRISIL A1+

**Note: Borrowing - Nil**

As May 31, 2020 is a non-business day, transactions received on Friday are reflected in the AUM. Hence Net current assets is reflecting a negative amount.

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 274.0456

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.02	7.83	7.74	7.13
Value of Std Investment of ₹ 10,000	10802	12535	14525	27405
Benchmark - Nifty Money Market Index	6.64	7.05	7.31	8.01
Value of Std Investment of ₹ 10,000	10664	12265	14238	30901
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.01	7.24	7.21	6.44
Value of Std Investment of ₹ 10,000	10801	12331	14172	24930

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 80. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.10) years & (3.02) years respectively.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1760000
Market Value of amount Invested	125234	406789	730823	3238955
Scheme Returns (CAGR)	8.31	8.13	7.84	7.88
Nifty Money Market Index returns# (CAGR)	6.61	7.06	7.11	7.97
CRISIL 1 Year T-Bill Index returns## (CAGR)	8.52	7.79	7.33	6.88

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

## What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

## Fund Category

Low Duration Fund

## Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Experience in Managing the Fund:</b>	8.10 years & 3.02 years
<b>Date of Allotment:</b>	May 14, 1998
<b>Retail Plan:</b>	
<b>Type of Scheme:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	491.2590
<b>Daily Dividend:</b>	100.6852
<b>Weekly Dividend:</b>	100.5981
<b>Institutional Plan®</b>	
<b>Growth:</b>	344.4475
<b>Daily Dividend:</b>	100.5806
<b>Weekly Dividend:</b>	NA
<b>Direct Plan</b>	
<b>Growth:</b>	522.3223
<b>Daily Dividend:</b>	100.5852
<b>Weekly Dividend:</b>	100.6050

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note®:** Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Low Duration Debt Index

**Monthly Average AUM:** ₹ 8004.27 Crores

**AUM as on last day:** ₹ 8048.30 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

## Other Parameter

**Modified Duration:** 0.89 years

**Average Maturity:** 1.06 years

**Yield to Maturity:** 6.39%

## Total Expense Ratio (TER)

(As On May 29, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.23%

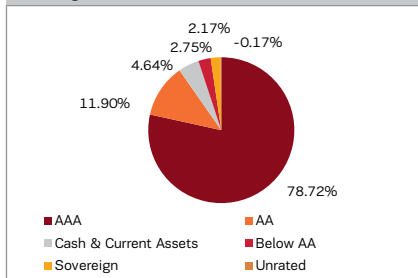
**Direct** 0.41%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	11.73%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	9.49%	CRISIL A1+/ CRISIL AAA
Power Finance Corporation Limited	8.45%	CRISIL AAA/ ICRA AAA
Housing & Urban Development Corporation Limited	5.55%	ICRA AAA
Shriram Transport Finance Company Limited	4.81%	CRISIL AA+
Housing Development Finance Corporation Limited	4.44%	CRISIL AAA/ ICRA A1+/ ICRA AAA
Small Industries Development Bank of India	4.42%	CARE AAA
Aditya Birla Finance Limited	4.41%	ICRA AAA
Larsen & Toubro Limited	4.33%	CRISIL AAA/ ICRA A1+
Reliance Industries Limited	3.46%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 491.2590

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Low Duration Fund</b>	7.93	7.41	7.62	7.48
<b>Value of Std Investment of ₹ 10,000</b>	10793	12391	14445	49126
<b>Benchmark - NIFTY Low Duration Debt Index</b>	7.83	7.55	7.75	NA
<b>Value of Std Investment of ₹ 10,000</b>	10783	12440	14530	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	8.01	7.24	7.21	6.68
<b>Value of Std Investment of ₹ 10,000</b>	10801	12331	14172	41665

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 80. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.10) years & (3.02) years respectively.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

# Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

## What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

## Fund Category

Ultra Short Duration Fund

## Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011 & June 20, 2014
<b>Experience in Managing the Fund:</b>	8.10 years & 5.11 years
<b>Date of Allotment:</b>	April 15, 2003
<b>Regular Plan:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
<b>Type of Scheme:</b>	Monthly: Minimum ₹ 1,000/-
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	Monthly: Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	390.4952
<b>Daily Dividend:</b>	100.3134
<b>Weekly Dividend:</b>	100.4595
<b>Regular Plan</b>	
<b>Growth:</b>	403.5481
<b>Daily Dividend:</b>	100.4445
<b>Weekly Dividend:</b>	100.4595
<b>Direct Plan</b>	
<b>Growth:</b>	406.9965
<b>Daily Dividend:</b>	100.3138
<b>Weekly Dividend:</b>	100.4618

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Note®:** Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** CRISIL Ultra Short Term Debt Index

**Monthly Average AUM:** ₹ 12464.49 Crores  
**AUM as on last day:** ₹ 12902.24 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load:** Nil

**Other Parameter**

**Modified Duration:** 0.46 years  
**Average Maturity:** 0.52 years  
**Yield to Maturity:** 5.59%

**Total Expense Ratio (TER) (As On May 29,2020)**

Including additional expenses and goods and service tax on management fees.

**Regular** 0.45%  
**Direct** 0.33%

**Dividend**

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

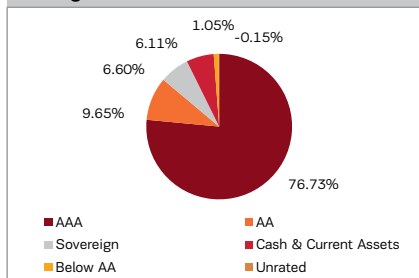
The Face Value - 100.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	11.77%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	11.24%	CRISIL AAA
Housing Development Finance Corporation Limited	10.77%	CRISIL AAA/ ICRA A1+ / ICRA AAA
Reliance Industries Limited	9.26%	CRISIL AAA
State Government bond	6.19%	SOV
IndusInd Bank Limited	4.42%	CRISIL A1+
National Bank For Agriculture and Rural Development	3.60%	CRISIL A1+ / CRISIL AAA
Axis Bank Limited	3.05%	CRISIL A1+ / ICRA A1+
Small Industries Development Bank of India	3.00%	CARE AAA/ CRISIL A1+
Shriram Transport Finance Company Limited	2.95%	CRISIL AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 403.5481

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Savings Fund</b>	7.80	7.74	8.13	7.80
<b>Value of Std Investment of ₹ 10,000</b>	10780	12505	14790	36201
<b>Benchmark - CRISIL Ultra Short Term Debt Index</b>	7.40	7.62	7.68	7.58
<b>Value of Std Investment of ₹ 10,000</b>	10740	12461	14485	34948
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	8.01	7.24	7.21	6.15
<b>Value of Std Investment of ₹ 10,000</b>	10801	12331	14172	27812

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.10) years & (5.11) years respectively.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

## What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

## Fund Category

Floater Fund

## Investment Objective

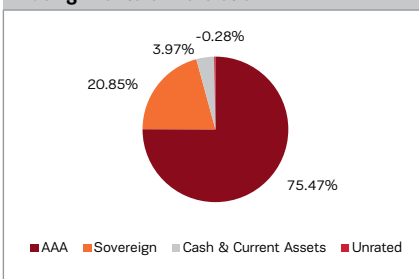
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	June 20, 2014
<b>Experience in Managing the Fund:</b>	5.11 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan®</b>	
<b>Growth:</b>	366.1448
<b>Weekly Dividend:</b>	101.0273
<b>Regular Plan</b>	
<b>Growth:</b>	253.1522
<b>Daily Dividend:</b>	101.3388
<b>Weekly Dividend:</b>	101.0273
<b>Direct Plan</b>	
<b>Growth:</b>	257.4290
<b>Daily Dividend:</b>	101.1044
<b>Weekly Dividend:</b>	101.0287
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Note®:</b> Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 6362.24 Crores
<b>AUM as on last day:</b>	₹ 6407.88 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil (w.e.f December 26, 2018)
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.23 years
<b>Average Maturity:</b>	1.45 years
<b>Yield to Maturity:</b>	5.15%
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.36%
<b>Direct</b>	0.19%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	14.98%	SOV
REC Limited	11.08%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	6.95%	CRISIL AAA/ ICRA A1+/ ICRA AAA
National Bank For Agriculture and Rural Development	6.42%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
State Government bond	5.86%	SOV
Bajaj Finance Limited	4.83%	CRISIL AAA
Reliance Industries Limited	4.34%	CRISIL AAA
LIC Housing Finance Limited	4.30%	CARE AAA/ CRISIL AAA
Axis Bank Limited	3.90%	ICRA A1+
HDB Financial Services Limited	3.82%	CARE AAA/ CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 253.1522

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Floating Rate Fund</b>	8.70	7.96	8.31	8.66
<b>Value of Std Investment of ₹ 10,000</b>	10870	12582	14910	25315
<b>Benchmark - CRISIL Liquid Fund Index</b>	6.01	6.88	7.10	7.33
<b>Value of Std Investment of ₹ 10,000</b>	10601	12206	14096	22060
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	8.01	7.24	7.21	6.55
<b>Value of Std Investment of ₹ 10,000</b>	10801	12331	14172	20330

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.11) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Fund Category

Arbitrage Fund

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Experience in Managing the Fund:</b>	5.05 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	20.3881
<b>Dividend:</b>	10.8183
<b>Direct Plan</b>	
<b>Growth:</b>	21.2262
<b>Dividend:</b>	11.1111

**Benchmark:** Nifty 50 Arbitrage  
**Monthly Average AUM:** ₹ 3746.13 Crores  
**AUM as on last day:** ₹ 4182.30 Crores  
 (As on last day)  
**Load Structure (as % of NAV) (Incl. for SIP)**  
**Entry Load:** Nil  
**Exit Load\*\*:** For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**  
**Modified Duration:** 0.38 years  
 (Excluding FD Margin)  
**Average Maturity:** 0.39 years  
 (Excluding FD Margin)  
**Yield to Maturity:** 4.29%  
 (Excluding FD Margin)  
**Portfolio Turnover:** 12.38

**Total Expense Ratio (TER)**  
 (As On May 29, 2020)  
 Including additional expenses and goods and service tax on management fees.

**Regular** 0.90%  
**Direct** 0.32%

## Dividend

Declared on date	22-May-20	24-Apr-20	18-Mar-20
Dividend Yield (Regular Plan)	0.50%	0.25%	0.82%
Dividend (₹) Per Unit	0.0540	0.0270	0.0885
Cum Dividend NAV	10.8187	10.7900	10.8361
Declared on date	22-May-20	24-Apr-20	18-Mar-20
Dividend Yield (Direct Plan)	0.50%	0.25%	0.95%
Dividend (₹) Per Unit	0.0550	0.0280	0.1062
Cum Dividend NAV	11.1099	11.0757	11.1339

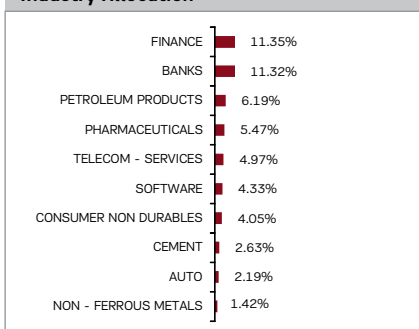
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	14.31%	
The Federal Bank Limited	6.77%	
IDFC First Bank Limited	3.47%	
REC Limited	2.66%	CRISIL AAA/ ICRA AAA
RBL Bank Limited	1.79%	
Reliance Industries Limited	1.22%	CRISIL AAA
L&T Finance Limited	0.84%	CARE AAA/ ICRA AAA
Dr. Reddy's Laboratories Limited	0.76%	
LIC Housing Finance Limited	0.61%	CRISIL AAA
ICICI Bank Limited	0.04%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 20.3881

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Arbitrage Fund</b>	6.19	6.19	6.20	6.78
<b>Value of Std Investment of ₹ 10,000</b>	10619	11973	13511	20388
<b>Benchmark - Nifty 50 Arbitrage</b>	5.04	5.26	5.53	NA
<b>Value of Std Investment of ₹ 10,000</b>	10504	11660	13092	NA
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	8.61
<b>Value of Std Investment of ₹ 10,000</b>	8264	10813	12451	24504

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (5.05) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

## What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

## Fund Category

Corporate Bond Fund

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	3.02 years & 3.02 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	80.5979
<b>Dividend:</b>	12.2954
<b>Monthly Dividend:</b>	12.1135
<b>Direct Plan</b>	
<b>Growth:</b>	81.2678
<b>Dividend:</b>	13.1791
<b>Monthly Dividend:</b>	12.1925
<b>Benchmark:</b>	NIFTY Corporate Bond Index
<b>Monthly Average AUM:</b>	₹ 17745.20 Crores
<b>AUM as on last day:</b>	₹ 18059.00 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Modified Duration:</b>	3.25 years
<b>Average Maturity:</b>	4.35 years
<b>Yield to Maturity:</b>	6.37%
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.45%
<b>Direct</b>	0.30%

## Dividend

Declared on date	15-May-20	15-Apr-20	16-Mar-20
Dividend Yield (Regular Plan)	0.48%	0.49%	0.33%
Dividend (₹) Per Unit	0.0581	0.0581	0.0393
Cum Dividend NAV	12.0703	11.8373	11.8350
Dividend Yield (Direct Plan)	0.48%	0.49%	0.33%
Dividend (₹) Per Unit	0.0585	0.0585	0.0395
Cum Dividend NAV	12.1483	11.9123	11.9087

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

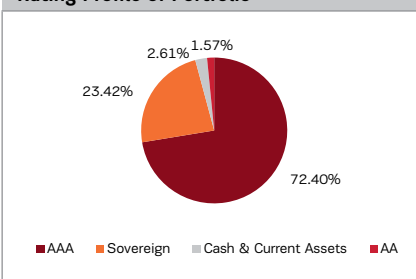
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	18.06%	SOV
REC Limited	10.44%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	8.86%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	8.59%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	7.72%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	6.40%	CRISIL AAA/ ICRA AAA
State Government bond	5.36%	SOV
Larsen & Toubro Limited	4.28%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	3.21%	IND AAA
Housing & Urban Development Corporation Limited	3.20%	ICRA AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 80.5979

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	10.65	8.54	8.75	9.39
Value of Std Investment of ₹ 10,000	11065	12785	15215	80598
Benchmark - NIFTY Corporate Bond Index	10.57	8.11	8.43	NA
Value of Std Investment of ₹ 10,000	11057	12633	14998	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	13.02	7.38	8.29	NA
Value of Std Investment of ₹ 10,000	11302	12378	14901	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (3.02) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Fund Category

Short Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 11, 2014 & April 01, 2017
<b>Experience in Managing the Fund:</b>	5.08 years & 3.02 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	33.8932
<b>Dividend:</b>	16.5240
<b>Quarterly Dividend:</b>	10.3720
<b>Direct Plan</b>	
<b>Growth:</b>	35.4363
<b>Dividend:</b>	17.2639
<b>Quarterly Dividend:</b>	10.6215

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 1918.80 Crores

**AUM as on last day:** ₹ 1862.27 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil (w.e.f May 28, 2020)

**Other Parameter**

**Modified Duration:** 2.72 years

**Average Maturity:** 3.58 years

**Yield to Maturity:** 7.65%

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

**Total Expense Ratio (TER)**

(As On May 29, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.13%

**Direct** 0.43%

## Dividend

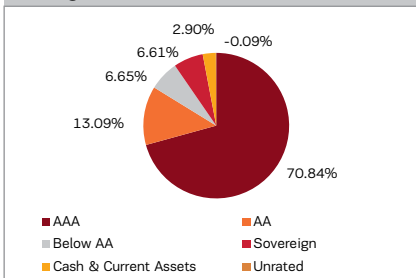
Declared on date	16-Mar-20	31-Jan-20	16-Dec-19
Dividend Yield (Regular Plan)	1.25%	4.34%	1.24%
Dividend (₹) Per Unit	0.1281	0.7419	0.1284
Cum Dividend NAV	10.2565	17.0975	10.3929
Dividend Yield (Direct Plan)	1.25%	4.33%	1.23%
Dividend (₹) Per Unit	0.1307	0.7707	0.1309
Cum Dividend NAV	10.4884	17.8198	10.6091

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	10.51%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	7.63%	CRISIL AAA
Power Finance Corporation Limited	6.85%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	6.23%	ICRA AAA
Government Bond	5.40%	SOV
L&T Infrastructure Finance Company Limited	4.89%	CRISIL AAA
Shriram Transport Finance Company Limited	4.69%	CRISIL AA+
Housing & Urban Development Corporation Limited	4.16%	ICRA AAA
HDB Financial Services Limited	3.33%	CRISIL AAA
U.P. Power Corporation Limited	3.23%	CRISIL A+ (SO)

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 33.8932

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	7.95	7.26	7.93	7.41
Value of Std Investment of ₹ 10,000	10795	12339	14652	33893
Benchmark - CRISIL Short Term Bond Fund Index	10.44	8.17	8.38	7.41
Value of Std Investment of ₹ 10,000	11044	12656	14961	33863
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.01	7.24	7.21	6.14
Value of Std Investment of ₹ 10,000	10801	12331	14172	27660

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.08) years & (3.02) years respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

## What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

## Fund Category

Banking and PSU Fund

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 29, 2009 & April 01, 2017
<b>Experience in Managing the Fund:</b>	10.08 years & 3.02 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan*</b>	
<b>Growth:</b>	402.6450
<b>Monthly Dividend:</b>	111.0536
<b>Quarterly Dividend:</b>	111.9702
<b>Regular Plan</b>	
<b>Growth:</b>	268.2291
<b>Monthly Dividend:</b>	111.1958
<b>Quarterly Dividend:</b>	109.1920
<b>Dividend:</b>	158.8878
<b>Direct Plan</b>	
<b>Growth:</b>	273.5831
<b>Monthly Dividend:</b>	113.3082
<b>Quarterly Dividend:</b>	111.1561
<b>Dividend:</b>	151.8458

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

**Note\***: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

**Benchmark:** NIFTY Banking & PSU Debt Index

**Monthly Average AUM:** ₹ 11559.73 Crores

**AUM as on last day:** ₹ 12229.98 Crores  
(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load:** Nil

**Other Parameter**

**Modified Duration:** 3.37 years

**Average Maturity:** 4.57 years

**Yield to Maturity:** 5.97%

**Total Expense Ratio (TER)**

(As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.67%

**Direct** 0.35%

### Dividend

Declared on date 29-May-20 24-Apr-20 27-Mar-20

Dividend Yield (Regular Plan) 0.56% 0.46% 0.33%

Dividend (₹) Per Unit 0.6265 0.5009 0.3608

Cum Dividend NAV 111.1958 109.4006 109.3300

Dividend Yield (Direct Plan) 0.56% 0.46% 0.33%

Dividend (₹) Per Unit 0.6383 0.5101 0.3674

Cum Dividend NAV 113.3082 111.4441 111.3447

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

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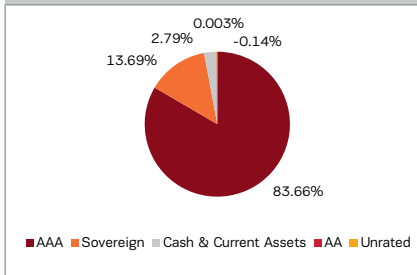
<https://twitter.com/abcabslmf>

<https://mutualfund.adityabirlacapital.com>

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.13%	CRISIL A1+ / CRISIL AAA / ICRA AAA
REC Limited	10.81%	CRISIL AAA / ICRA AAA
Government Bond	10.20%	SOV
Power Finance Corporation Limited	9.79%	CRISIL AAA / ICRA AAA
National Highways Authority of India	8.14%	CRISIL AAA
Housing & Urban Development Corporation Limited	6.58%	ICRA AAA / IND AAA
Small Industries Development Bank of India	4.45%	CARE AAA
Indian Railway Finance Corporation Limited	4.44%	CRISIL AAA / ICRA AAA
State Bank of India	3.97%	CRISIL AA+ / CRISIL AAA
Power Grid Corporation of India Limited	3.90%	CRISIL AAA / ICRA AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 268.2291

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.67	8.36	8.82	8.51
Value of Std Investment of ₹ 10,000	11067	12720	15265	26823
Benchmark - NIFTY Banking & PSU Debt Index	11.09	8.00	8.13	8.59
Value of Std Investment of ₹ 10,000	11109	12596	14790	27071
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.01	7.24	7.21	6.66
Value of Std Investment of ₹ 10,000	10801	12331	14172	21804

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.08) years & (3.02) years respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**  
Number of Segregated Portfolios – 1

CSIP enabled



Savings Solutions

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

## Fund Category

Medium Duration Fund

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

### Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha	
<b>Managing Fund Since:</b>	September 1, 2014 & April 01, 2017	
<b>Experience in Managing the Fund:</b>	5.09 years & 3.02 years	
<b>Date of Allotment:</b>	March 25, 2009	
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years	
<b>Application Amount for fresh subscription<sup>^</sup>:</b>	₹ 1,000 (plus in multiples of ₹ 1)	
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)	
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-	
<b>NAV of Plans / Options (₹)</b>	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular Plan</b>		
<b>Growth:</b>	21.0972	1.3322
<b>Quarterly Dividend:</b>	9.1675	0.5789
<b>Half Yearly Dividend:</b>	9.2846	0.5863
<b>Dividend:</b>	11.5484	0.7754
<b>Direct Plan</b>		
<b>Growth:</b>	22.1466	1.3931
<b>Quarterly Dividend:</b>	9.3049	0.5853
<b>Half Yearly Dividend:</b>	9.7799	0.6152
<b>Dividend:</b>	12.1704	0.8145

<b>Benchmark:</b>	CRISIL Medium Term Debt Index	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 2182.09 Cr	₹ 318.94 Cr
<b>AUM as on last day:</b> (As on last day)	₹ 2064.80 Cr	₹ 318.94 Cr
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>		
<b>Entry Load:</b>	Nil	
<b>Exit Load<sup>**</sup>:</b>		

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil  
<sup>\*\*</sup>Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

### Other Parameter

<b>Modified Duration:</b>	3.74 years
<b>Average Maturity:</b>	5.39 years
<b>Yield to Maturity:</b>	9.00%
Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.	

### Total Expense Ratio (TER) (As On May 29, 2020)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	0.85%	NA
<b>Direct</b>	0.05%	NA

### Dividend

<b>Declared on date</b>	<b>31-Jan-20</b>	<b>16-Sep-19</b>	<b>17-Jun-19</b>
<b>Dividend Yield (Regular Plan)</b>	4.30%	1.40%	0.70%
<b>Dividend (₹) Per Unit</b>	0.5474	0.1457	0.0717
<b>Cum Dividend NAV</b>	12.7308	10.4301	10.2773
<b>Dividend Yield (Direct Plan)</b>	4.31%	1.40%	0.88%
<b>Dividend (₹) Per Unit</b>	0.5763	0.1469	0.0918
<b>Cum Dividend NAV</b>	13.3838	10.5317	10.3925

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings - Main portfolio

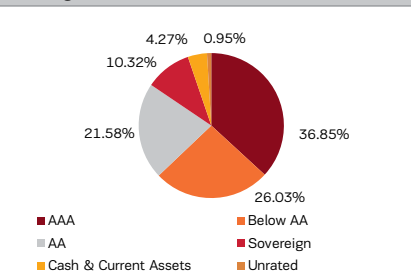
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	11.20%	BWR AA- (SO)/ CRISIL A+ (SO)
Jharkand Road Projects Implementation Company Limited	10.28%	CRISIL C/ IND C
Government Bond	10.14%	SOV
National Bank For Agriculture and Rural Development	7.41%	CRISIL AAA/ ICRA AAA
REC Limited	7.38%	CRISIL AAA/ ICRA AAA
L&T Infrastructure Finance Company Limited	7.12%	CRISIL AAA
Shriram City Union Finance Limited	6.00%	IND AA
Shriram Transport Finance Company Limited	4.70%	CRISIL AA+
Mangalore Refinery and Petrochemicals Limited	3.70%	ICRA AAA
Power Finance Corporation Limited	3.46%	CRISIL AAA/ ICRA AAA

### Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 21.0972

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Medium Term Plan</b>	-7.77	0.45	4.08	6.90
<b>Value of Std Investment of ₹ 10,000</b>	9223	10136	12217	21097
<b>Benchmark - CRISIL Medium Term Debt Index</b>	12.44	8.54	9.05	9.01
<b>Value of Std Investment of ₹ 10,000</b>	11244	12784	15428	26260
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.02	7.38	8.29	6.72
<b>Value of Std Investment of ₹ 10,000</b>	11302	12378	14901	20706

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.09) years & (3.02) years respectively.**
- The scheme is in existence for more than 5 years.**

### The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation (%)
Aditya Birla Sun Life Medium Term Plan	7.54%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

**Note:** <sup>^</sup>As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Medium Term Plan till further notice.



**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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# Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds  
Number of Segregated Portfolios - 1

CSIP enabled



Savings Solutions

## What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

## Fund Category

Credit Risk Fund

## Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details		
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha	
<b>Managing Fund Since:</b>	April 17, 2015 & April 01, 2017	
<b>Experience in Managing the Fund:</b>	5.01 years & 3.02 years	
<b>Date of Allotment:</b>	April 17, 2015	
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds	
<b>Application Amount for fresh subscription<sup>^</sup>:</b>	₹ 100 (plus in multiples of ₹ 1)	
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)	
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-	
<b>NAV of Plans / Options (₹)<sup>^</sup></b>	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular Plan</b>		
<b>Growth:</b>	13.9312	0.3980
<b>Dividend:</b>	10.3950	0.3038
<b>Bonus:</b>	13.9481	0.3985
<b>Direct Plan</b>		
<b>Growth:</b>	14.6118	0.4157
<b>Dividend:</b>	10.9187	0.3178
<b>Bonus:</b>	14.6110	0.4157
<b>Benchmark:</b>	NIFTY Credit Risk Bond Index	
	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 2137.10 Cr	₹ 162.07 Cr
<b>AUM as on last day:</b>	₹ 1948.51 Cr	₹ 162.07 Cr
(As on last day)		
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	Nil	
<b>Entry Load:</b>	Nil	
<b>Exit Load<sup>**</sup>:</b>	Nil	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

<sup>\*\*</sup>Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

### Other Parameter

**Modified Duration:** 1.77 years  
**Average Maturity:** 2.37 years  
**Yield to Maturity:** 10.10%

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

### Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.84%	NA
<b>Direct</b>	1.04%	NA

### Dividend

<b>Declared on date</b>	<b>30-Mar-20</b>	<b>31-Dec-19</b>	<b>30-Sep-19</b>
<b>Dividend Yield (Regular Plan)</b>	0.55%	1.10%	1.43%
<b>Dividend (₹) Per Unit</b>	0.0576	0.1153	0.1585
<b>Cum Dividend NAV</b>	10.5399	10.5196	11.0479
<b>Dividend Yield (Direct Plan)</b>	0.52%	1.11%	1.44%
<b>Dividend (₹) Per Unit</b>	0.0576	0.1225	0.1657
<b>Cum Dividend NAV</b>	11.0523	11.0117	11.5408

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

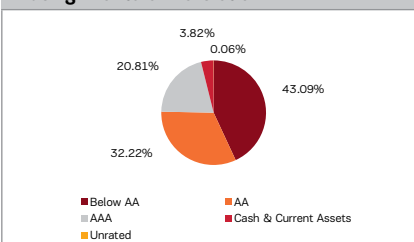
Top Ten Portfolio Holdings - Main portfolio		
<b>Issuer</b>	<b>% to net Assets</b>	<b>Rating</b>
U.P. Power Corporation Limited	10.51%	BWR AA- (SO)/ CRISIL A+ (SO)
L&T Vadodara Bharuch Tollway Limited	8.67%	IND A
Shriram City Union Finance Limited	8.35%	CARE AA+ / IND AA
L&T Infrastructure Finance Company Limited	8.32%	CRISIL AAA
JSW ENERGY LTD	7.67%	CARE AA-
REC Limited	5.23%	CRISIL AAA/ ICRA AAA
Tata Housing Development Company Limited	4.89%	CARE AA
Sterling And Wilson Solar Limited	4.89%	IND A1
TATA Realty & Infrastructure Limited	4.74%	ICRA AA
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	3.51%	BWR A+ (SO)

### Segregated Portfolios Holdings

<b>Issuer</b>	<b>% to net Assets</b>	<b>Rating</b>
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 13.9312

<b>Inception - Apr 17, 2015</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>Since Inception</b>
<b>Aditya Birla Sun Life Credit Risk Fund</b>	1.40	4.45	6.62	6.69
<b>Value of Std Investment of ₹ 10,000</b>	10140	11394	13784	13931
<b>Benchmark - NIFTY Credit Risk Bond Index</b>	9.42	8.11	8.74	8.70
<b>Value of Std Investment of ₹ 10,000</b>	10942	12633	15208	15331
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.02	7.38	8.29	8.26
<b>Value of Std Investment of ₹ 10,000</b>	11302	12378	14901	15011

**Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (5.01) years & (3.02) years respectively.**
- The scheme is in existence for more than 5 years.**

### The impact on the NAV due to segregation is given in the following table

<b>Name of the schemes</b>	<b>Impact on the NAV due to segregation(%)</b>
Aditya Birla Sun Life Credit Risk Fund	3.69%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** <sup>^</sup>As per addendum dated May 20, 2020; with effect from May 22, 2020, there is temporary suspension of acceptance of fresh subscription/switch-in applications in Aditya Birla Sun Life Credit Risk Fund till further notice.



**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

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# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

## What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

## Fund Category

Dynamic Bond

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Mr. Pranay Sinha	
<b>Managing Fund Since:</b>	September 12, 2007 & April 01, 2017	
<b>Experience in Managing the Fund:</b>	12.08 years & 3.02 years	
<b>Date of Allotment:</b>	September 27, 2004	
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration	
<b>Application Amount for fresh subscription:</b>	₹ 1,000	
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)	
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-	
<b>NAV of Plans / Options (₹)^</b>	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular Plan</b>		
<b>Growth:</b>	32.1081	1.3985
<b>Monthly Dividend:</b>	10.0257	0.4367
<b>Quarterly Dividend:</b>	9.9456	0.4332
<b>Dividend:</b>	11.4997	0.5009
<b>Direct Plan</b>		
<b>Growth:</b>	33.4397	1.4523
<b>Monthly Dividend:</b>	10.1666	0.4492
<b>Quarterly Dividend:</b>	9.9625	0.4327
<b>Dividend:</b>	12.0815	0.5247

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

**Benchmark:** NIFTY Composite Debt Index

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Monthly Average AUM:</b>	₹ 1895.82 Cr	₹ 122.31 Cr
<b>AUM as on last day:</b>	₹ 1820.14 Cr	₹ 122.31 Cr

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** Nil

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

**Other Parameter**

**Modified Duration:** 4.15 years

**Average Maturity:** 6.24 years

**Yield to Maturity:** 8.38%

Calculation of YTM doesn't include Stressed Assets (IETS, ITPCL, JRPICL & VIL). Refer the Annexure for Update on Stressed Assets.

**Total Expense Ratio (TER)**

**(As On May 29, 2020)**

Including additional expenses and goods and service tax on management fees.

	<b>Main Portfolio</b>	<b>Segregated Portfolio</b>
<b>Regular</b>	1.40%	NA
<b>Direct</b>	0.85%	NA

### Dividend

<b>Declared on date</b>	<b>25-Oct-19</b>	<b>27-Sep-19</b>	<b>30-Aug-19</b>
<b>Dividend Yield (Regular Plan)</b>	0.39%	0.44%	0.55%
<b>Dividend (₹) Per Unit</b>	0.0401	0.0459	0.0575
<b>Cum Dividend NAV</b>	10.1859	10.4621	10.4906
<b>Declared on date</b>	<b>29-May-20</b>	<b>24-Apr-20</b>	<b>28-Feb-20</b>
<b>Dividend Yield (Direct Plan)</b>	0.36%	0.25%	0.38%
<b>Dividend (₹) Per Unit</b>	0.0367	0.0251	0.0387
<b>Cum Dividend NAV</b>	10.1666	10.0270	10.1564

### Top Ten Portfolio Holdings - Main Portfolio

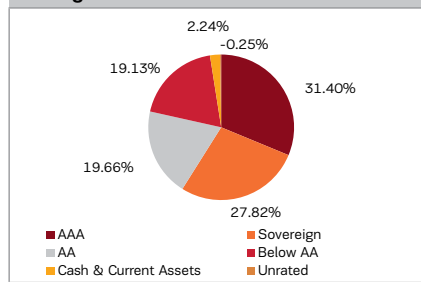
Issuer	% to net Assets	Rating
Government Bond	24.23%	SOV
U.P. Power Corporation Limited	8.91%	CRISIL A+ (SO)
REC Limited	5.64%	CRISIL AAA
JSW ENERGY LTD	5.51%	CARE AA-
Power Finance Corporation Limited	4.70%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.53%	CRISIL AAA
INDIA GRID TRUST	3.94%	CRISIL AAA
State Government bond	3.59%	SOV
First Business Receivables Trust	3.25%	CRISIL AAA(SO)
Bharti Telecom Limited	2.78%	CRISIL AA+

### Segregated Portfolios Holdings

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

**Note:** Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 32.1081

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Dynamic Bond Fund</b>	0.53	2.97	5.41	7.72
<b>Value of Std Investment of ₹ 10,000</b>	10053	10916	13015	32108
<b>Benchmark - NIFTY Composite Debt Index</b>	12.86	8.50	8.76	7.55
<b>Value of Std Investment of ₹ 10,000</b>	11286	12769	15223	31305
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.02	7.38	8.29	6.51
<b>Value of Std Investment of ₹ 10,000</b>	11302	12378	14901	26865

**Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.08) years & (3.02) years respectively.**
- The scheme is in existence for more than 5 years.**

### The impact on the NAV due to segregation is given in the following table

Name of the schemes	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

**Note:** \*The fall in NAV is to the extent of the portfolio segregated due to the credit event.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified



**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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# Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



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## What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

## Fund Category

Medium to Long Duration Fund

## Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	3.02 years
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	92.5875
<b>Quarterly Dividend:</b>	13.3971
<b>Dividend:</b>	12.1322
<b>Direct Plan</b>	
<b>Growth:</b>	97.6636
<b>Quarterly Dividend:</b>	14.0649
<b>Dividend:</b>	12.6491
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.	
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 1430.55 Crores
<b>AUM as on last day:</b>	₹ 1459.83 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Modified Duration:</b>	5.87 years
<b>Average Maturity:</b>	8.64 years
<b>Yield to Maturity:</b>	6.88%
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.72%
<b>Direct</b>	0.25%

## Dividend

Declared on date	16-Mar-20	16-Dec-19	25-Oct-19
Dividend Yield (Regular Plan)	1.05%	1.07%	4.09%
Dividend (₹) Per Unit	0.1360	0.1377	0.4898
Cum Dividend NAV	12.9970	12.8461	11.9881
Dividend Yield (Direct Plan)	1.04%	1.07%	4.05%
Dividend (₹) Per Unit	0.1424	0.1438	0.5042
Cum Dividend NAV	13.6311	13.4523	12.4478

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

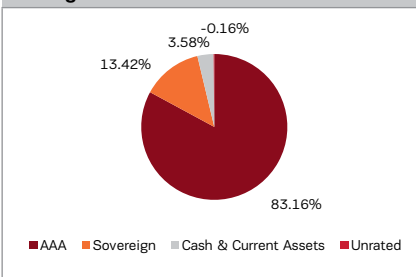
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	11.48%	SOV
National Highways Authority of India	11.01%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	10.08%	CRISIL AAA/ ICRA AAA
REC Limited	9.59%	CRISIL AAA/ ICRA AAA
Power Finance Corporation Limited	6.98%	ICRA AAA
Housing & Urban Development Corporation Limited	6.88%	ICRA AAA
Indian Railway Finance Corporation Limited	6.58%	CRISIL AAA/ ICRA AAA
Axis Bank Limited	5.68%	ICRA AAA
Mangalore Refinery and Petrochemicals Limited	5.67%	ICRA AAA
NHPC Limited	5.44%	CARE AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 92.5875

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	11.75	7.59	7.95	9.46
Value of Std Investment of ₹ 10,000	11175	12452	14668	92587
Benchmark - CRISIL Composite Bond Fund Index	13.03	8.63	9.14	NA
Value of Std Investment of ₹ 10,000	11303	12816	15491	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	13.02	7.38	8.29	NA
Value of Std Investment of ₹ 10,000	11302	12378	14901	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (3.02) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



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## What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Fund Category

Gilt Fund

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Experience in Managing the Fund:</b>	3.02 years
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	61.5612
<b>Quarterly Dividend:</b>	11.6834
<b>Direct Plan</b>	
<b>Growth:</b>	64.0098
<b>Quarterly Dividend:</b>	12.0475
<b>Benchmark:</b>	NIFTY All Duration G-Sec Index
<b>Monthly Average AUM:</b>	₹ 433.09 Crores
<b>AUM as on last day:</b>	₹ 484.85 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Modified Duration:</b>	7.54 years
<b>Average Maturity:</b>	11.86 years
<b>Yield to Maturity:</b>	6.28%
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.18%
<b>Direct</b>	0.58%

## Dividend

Declared on date	16-Mar-20	16-Dec-19	16-Sep-19
Dividend Yield (Regular Plan)	0.95%	0.98%	1.12%
Dividend (₹) Per Unit	0.1065	0.1075	0.1240
Cum Dividend NAV	11.2701	10.9683	11.0881
Dividend Yield (Direct Plan)	0.94%	0.98%	1.12%
Dividend (₹) Per Unit	0.1096	0.1104	0.1272
Cum Dividend NAV	11.6071	11.2792	11.3851

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

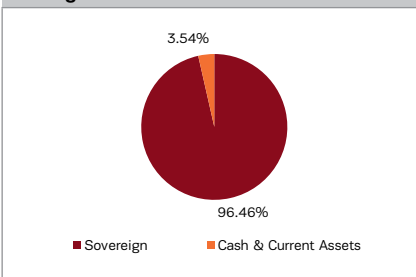
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.57% GOI (MD 17/06/2033)	39.37%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	14.89%	SOV
7.88% GOI (MD 19/03/2030)	12.72%	SOV
6.19% GOI 16SEP34	8.29%	SOV
7.95% GOI 2032 (28-AUG-2032)	4.68%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	4.45%	SOV
8.68% TAMIL NADU 10OCT28 SDL	2.35%	SOV
GOI 07.40% 09SEP35	2.26%	SOV
07.32% GS 28JAN2024	2.22%	SOV
GOI 06.62% 28NOV2051	2.10%	SOV

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 61.5612

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	14.88	9.24	10.03	9.20
Value of Std Investment of ₹ 10,000	11488	13034	16137	61561
Benchmark - NIFTY All Duration G-Sec Index	13.80	8.95	9.00	NA
Value of Std Investment of ₹ 10,000	11380	12929	15395	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	13.02	7.38	8.29	NA
Value of Std Investment of ₹ 10,000	11302	12378	14901	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (3.02) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

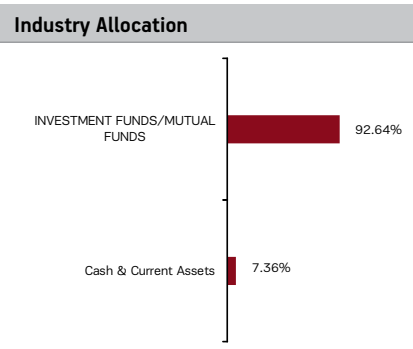
Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	August 13, 2018
<b>Experience in Managing the Fund:</b>	1.08 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	27.4482
<b>Dividend:</b>	17.2119
<b>Direct Plan</b>	
<b>Growth:</b>	28.4346
<b>Dividend:</b>	17.8038
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 7.57 Crores
<b>AUM as on last day:</b>	₹ 6.92 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.70%
<b>Direct</b>	0.10%

Dividend			
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	78.46%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.72%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.47%
Cash & Current Assets	7.36%



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 27.4482			
Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.77	6.40	7.50	7.81	
Value of Std Investment of ₹ 10,000	10877	12043	14359	27448	
<b>Benchmark - CRISIL Composite Bond Fund Index</b>	<b>13.03</b>	<b>8.63</b>	<b>9.14</b>	<b>8.04</b>	
Value of Std Investment of ₹ 10,000	11303	12816	15491	28244	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	<b>13.02</b>	<b>7.38</b>	<b>8.29</b>	<b>7.12</b>	
Value of Std Investment of ₹ 10,000	11302	12378	14901	25191	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.08) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

### Fund Details

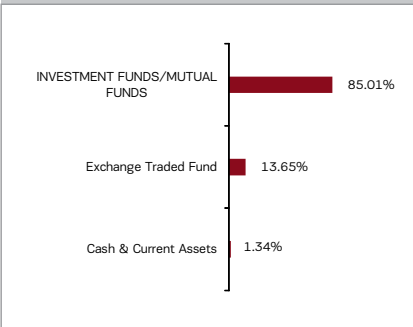
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.09 year
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Debt & Liquid Schemes).
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.6573
<b>Dividend:</b>	16.9749
<b>Direct Plan</b>	
<b>Growth:</b>	19.3872
<b>Dividend:</b>	13.1622
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 4.57 Crores
<b>AUM as on last day:</b>	₹ 5.07 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.83%
<b>Direct</b>	0.30%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Corporate Bond Fund -Direct Plan - Growth Option	13.14%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	11.45%
Aditya Birla Sun Life Gold ETF	8.48%
IDFC CBF_Direct Plan_Growth	8.29%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.12%
Kotak Standard Multicap Fund - Growth - Direct	6.94%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	6.08%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	5.33%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	5.16%
Aditya Birla Sun Life Nifty ETF - Growth	5.16%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 18.6573

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	1.06	3.98	5.43	7.12
Value of Std Investment of ₹ 10,000	10106	11240	13031	18657
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	3.84	6.69	7.71	8.90
Value of Std Investment of ₹ 10,000	10384	12141	14500	21648
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.02	7.38	8.29	7.82
Value of Std Investment of ₹ 10,000	11302	12378	14901	19792
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	7.90
Value of Std Investment of ₹ 10,000	8264	10813	12451	19915

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.09) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1090000
<b>Market Value of amount Invested</b>	120550	375702	670843	1455121
<b>Scheme Returns (CAGR)</b>	0.86	2.81	4.42	6.23
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	3.65	5.95	7.20	8.60
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	12.80	10.74	8.89	8.38
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.18	-4.72	2.37	6.95

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Financial Planning FOF - Moderate Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)



Savings Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

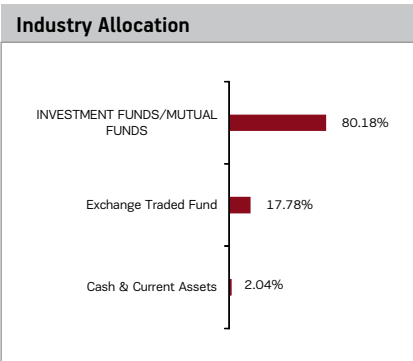
## Investment Objective

The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.09 year
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Schemes, Exchange Traded Funds and Debt & Liquid Schemes)
<b>Application Amount for fresh subscription*:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 500
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	19.5653
<b>Dividend:</b>	17.5492
<b>Direct Plan Growth:</b>	20.3098
<b>Dividend:</b>	18.4157
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 12.73 Crores
<b>AUM as on last day:</b>	₹ 13.14 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.00%
<b>Direct</b>	0.47%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	11.58%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	10.20%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	9.88%
Aditya Birla Sun Life Gold ETF	9.82%
Axis Focused 25 Fund - Direct Plan - Growth Option	9.56%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	8.24%
Aditya Birla Sun Life Nifty ETF - Growth	7.97%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.85%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	4.91%
IDFC CBF_Direct Plan_Growth	4.62%



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 19.5653			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Moderate Plan</b>	-3.32	2.67	5.16	7.69	
Value of Std Investment of ₹ 10,000	9668	10821	12862	19565	
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	-1.98	5.12	7.16	8.98	
Value of Std Investment of ₹ 10,000	9802	11613	14133	21798	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.02	7.38	8.29	7.82	
Value of Std Investment of ₹ 10,000	11302	12378	14901	19792	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	7.90	
Value of Std Investment of ₹ 10,000	8264	10813	12451	19915	

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.09) year.
- The scheme is in existence for more than 5 years.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1090000
<b>Market Value of amount Invested</b>	117287	362064	654206	1481500
<b>Scheme Returns (CAGR)</b>	-4.22	0.37	3.42	6.61
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	-2.95	2.86	5.94	8.62
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	12.80	10.74	8.89	8.38
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.18	-4.72	2.37	6.95

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



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## Fund Category

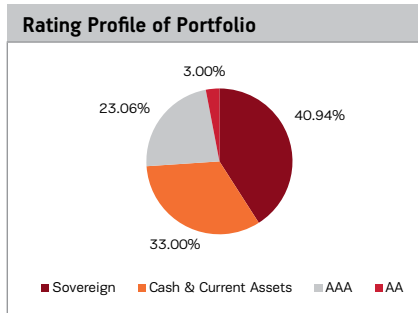
Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.02 year
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.7907
<b>Dividend:</b>	10.7909
<b>Direct Plan</b>	
<b>Growth:</b>	10.9854
<b>Dividend:</b>	10.9855
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 66.85 Crores
<b>AUM as on last day:</b>	₹ 66.97 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50s Plus Debt Plan</b>	0.19
<b>Modified Duration:</b>	3.01 years
<b>Average Maturity:</b>	4.04 years
<b>Yield to Maturity:</b>	5.98%
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.21%
<b>Direct</b>	0.98%

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	16.11%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	15.40%	SOV
Bharat Petroleum Corporation Limited	9.56%	CRISIL AAA
REC Limited	9.18%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	4.81%	SOV
6.57% GOI (MD 05/12/2033)	4.62%	SOV
State Bank of India	3.00%	CARE AA+
REC Limited	2.70%	ICRA AAA
Housing Development Finance Corporation Limited	1.62%	CRISIL AAA
Cash & Current Assets	33.00%	



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 10.7907	
Inception - March 11, 2019	1 Year	Since Inception	
Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan	6.34	6.44	
Value of Std Investment of ₹ 10,000	10634	10791	
Benchmark - CRISIL Short Term Bond Fund Index	10.44	10.53	
Value of Std Investment of ₹ 10,000	11044	11298	
Additional Benchmark - NIFTY Corporate Bond Index	10.57	10.69	
Value of Std Investment of ₹ 10,000	11057	11319	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.02) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

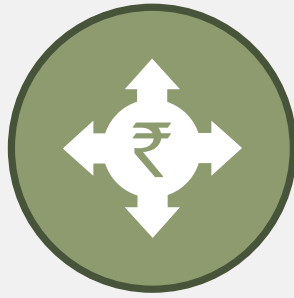
Data as on 29<sup>th</sup> May 2020 unless otherwise specified



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## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Introduction of TDS on dividend:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. Finance Act, 2020 has abolished dividend distribution tax (DDT) w. e. f. 1st April 2020. Dividend will be taxable in the hands of investors basis tax slabs applicable to them.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

## What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

## Fund Category

Conservative Hybrid Fund

## Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	June 18, 2009, August 26, 2015 & May 14, 2020 respectively
<b>Experience in Managing the Fund:</b>	10.11 years, 4.09 years & 0.01 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	36.9385
<b>Monthly Dividend:</b>	12.4240
<b>Direct Plan Growth:</b>	39.4057
<b>Monthly Dividend:</b>	19.1680

<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 1211.00 Crores
<b>AUM as on last day:</b>	₹ 1203.15 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Modified Duration:</b>	3.23 years
<b>Average Maturity:</b>	4.69 years
<b>Yield to Maturity:</b>	8.86%
<b>(for Debt Component)</b>	
<b>Portfolio Turnover:</b>	1.17
<b>(for Equity Component)</b>	

## Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.97%
<b>Direct</b>	1.12%

## Dividend

Declared on date	29-May-20	24-Apr-20	27-Mar-20
Dividend Yield (Regular Plan)	0.57%	0.46%	0.36%
Dividend (₹) Per Unit	0.0702	0.0560	0.0444
Cum Dividend NAV	12.4240	12.2520	12.2321
Declared on date	28-Feb-20	31-Jan-20	27-Dec-19
Dividend Yield (Direct Plan)	0.33%	0.42%	0.33%
Dividend (₹) Per Unit	0.0689	0.0874	0.0702
Cum Dividend NAV	20.6120	20.9670	21.2347

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

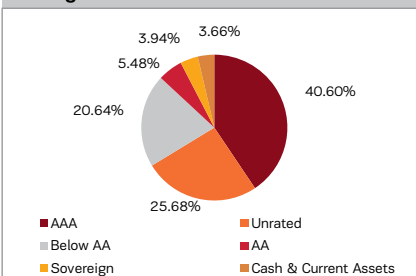
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	17.10%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	11.92%	CRISIL AAA
Vedanta Limited	4.97%	CRISIL A1+
Fullerton India Credit Company Limited	4.24%	CRISIL AAA
Government Bond	3.02%	SOV
Mahindra & Mahindra Financial Services Limited	2.95%	IND AAA
Indian Railway Finance Corporation Limited	2.73%	CRISIL AAA
LIC Housing Finance Limited	2.14%	CARE AAA
Kotak Mahindra Investments Limited	2.11%	CRISIL AAA
Shriram City Union Finance Limited	2.06%	CARE AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 36.9385

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Regular Savings Fund</b>	-6.78	-0.02	4.60	8.49
<b>Value of Std Investment of ₹ 10,000</b>	9322	9995	12527	36939
<b>Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	8.66	7.71	8.65	8.42
<b>Value of Std Investment of ₹ 10,000</b>	10866	12494	15149	36555
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.02	7.38	8.29	6.05
<b>Value of Std Investment of ₹ 10,000</b>	11302	12378	14901	25647

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since June 18, 2009, August 26, 2015 & May 14, 2020 (10.11) years (4.09) years & (0.01) years respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



**TAX PLANNING SOLUTIONS**

## What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

## Fund Category

ELSS

## Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Experience in Managing the Fund:</b>	13.08 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth (w.e.f. 06/03/08):</b>	27.13
<b>Dividend:</b>	119.74
<b>Direct Plan</b>	
<b>Growth:</b>	29.05
<b>Dividend:</b>	200.36
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 8979.71 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 9176.96 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	19.25%
<b>Sharpe Ratio**:</b>	-0.18
<b>Beta</b>	0.89
<b>Portfolio Turnover:</b>	0.04
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.93%
<b>Direct</b>	0.94%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**##** Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

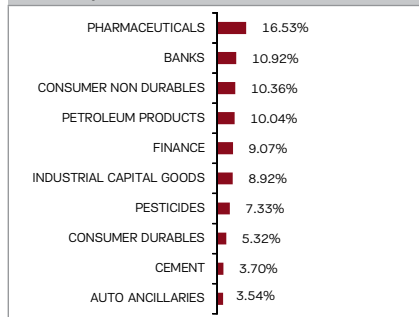


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Top Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	10.14%
Honeywell Automation India Limited	8.92%
Pfizer Limited	8.10%
Housing Development Finance Corporation Limited	7.46%
Bayer Cropsience Limited	7.33%
GlaxoSmithKline Pharmaceuticals Limited	5.42%
Gillette India Limited	4.66%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	3.95%
Johnson Controls - Hitachi Air Conditioning India Limited	3.38%
Larsen & Toubro Limited	3.08%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 27.13

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-14.44	0.60	4.68	8.50
Value of Std Investment of ₹ 10,000	8556	10180	12572	27130
Benchmark - S&P BSE 200 TRI	-17.86	0.29	4.11	7.10
Value of Std Investment of ₹ 10,000	8214	10088	12232	23152
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.93	6.87
Value of Std Investment of ₹ 10,000	8143	10372	12126	22546

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.08) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	108758	322495	612461	2903011
Scheme Returns (CAGR)	-17.11	-7.04	0.81	10.55
S&P BSE 200 TRI returns# (CAGR)	-21.34	-6.97	0.81	8.24
Nifty 50 TRI returns## (CAGR)	-22.34	-6.03	1.33	7.71
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

# Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



**TAX PLANNING SOLUTIONS**

## What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Fund Category

ELSS

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 17, 2011
<b>Experience in Managing the Fund:</b>	8.07 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	33.21
<b>Dividend:</b>	70.06
<b>Direct Plan</b>	
<b>Growth:</b>	35.63
<b>Dividend:</b>	117.29
<b>Benchmark:</b>	S&P BSE SENSEX TRI
<b>Monthly Average AUM:</b>	₹ 466.69 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 472.81 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	19.73%
<b>Sharpe Ratio##:</b>	-0.22
<b>Beta</b>	0.89
<b>Portfolio Turnover:</b>	0.05

## Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.52%
<b>Direct</b>	1.87%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

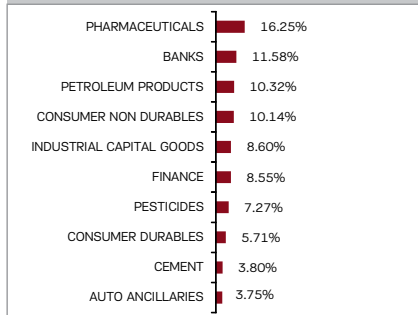
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	10.42%
Honeywell Automation India Limited	8.60%
Pfizer Limited	7.77%
Bayer Cropsience Limited	7.27%
Housing Development Finance Corporation Limited	7.05%
GlaxoSmithKline Pharmaceuticals Limited	5.32%
Gillette India Limited	4.69%
Kotak Mahindra Bank Limited	4.39%
Larsen & Toubro Limited	3.27%
Johnson Controls - Hitachi Air Conditioning India Limited	3.26%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 33.21

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Plan</b>	-15.73	-0.22	3.96	9.18
<b>Value of Std Investment of ₹ 10,000</b>	8427	9934	12147	33210
<b>Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	8.73
<b>Value of Std Investment of ₹ 10,000</b>	8264	10813	12451	31390
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	8.80
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	31650

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.07) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1640000
<b>Market Value of amount Invested</b>	107847	317200	598691	3267077
<b>Scheme Returns (CAGR)</b>	-18.45	-8.08	-0.09	9.53
<b>S&amp;P BSE SENSEX TRI returns# (CAGR)</b>	-22.57	-4.75	2.36	8.02
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	7.64
Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.







## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

## What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

## Fund Category

Equity Savings

## Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
<b>Experience in Managing the Fund:</b>	5.06 years, 4.09 Years & 4.09 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.91
<b>Dividend:</b>	10.68
<b>Direct Plan</b>	
<b>Growth:</b>	13.69
<b>Dividend:</b>	12.03
<b>Benchmark:</b>	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
<b>Monthly Average AUM:</b>	₹ 534.72 Crores
<b>AUM as on last day:</b>	₹ 537.06 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Modified Duration:</b>	1.70 years
<b>Average Maturity:</b>	2.37 years
<b>Yield to Maturity:</b>	5.16%
<b>Portfolio Turnover:</b>	4.01
<b>Net Equity Exposure</b>	<b>43.71%</b>

## Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.53%
<b>Direct</b>	1.61%

## Dividend

Declared on date	31-Dec-19	25-Jun-19	22-Jun-18
Dividend Yield (Regular Plan)	1.35%	1.30%	0.87%
Dividend (₹) Per Unit	0.16	0.15	0.10
Cum Dividend NAV	11.78	11.54	11.26
Dividend Yield (Direct Plan)	1.34%	1.31%	-
Dividend (₹) Per Unit	0.18	0.17	-
Cum Dividend NAV	13.22	12.89	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

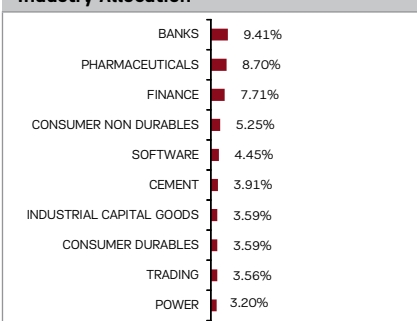
Data as on 29<sup>th</sup> May 2020 unless otherwise specified



scan the QR code to know more about the product.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	12.41%	
Government Bond	5.39%	SOV
Honeywell Automation India Limited	2.36%	
Atul Limited	2.28%	
Pfizer Limited	2.05%	
Bharti Airtel Limited	2.02%	
Kotak Mahindra Bank Limited	1.88%	
Shree Cement Limited	1.87%	
Info Edge (India) Limited	1.80%	
Whirlpool of India Limited	1.51%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 12.91

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	-5.07	0.84	4.29	4.75
Value of Std Investment of ₹ 10,000	9493	10254	12342	12910
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	-0.01	5.03	6.30	6.40
Value of Std Investment of ₹ 10,000	9999	11585	13579	14067
Additional Benchmark - CRISIL 10 Year Gilt Index	13.02	7.38	8.29	8.61
Value of Std Investment of ₹ 10,000	11302	12378	14901	15754
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.93	3.28
Value of Std Investment of ₹ 10,000	8143	10372	12126	11946

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.06) years, (4.09) years & (4.09) years respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	670000
Market Value of amount Invested	114833	352600	633748	722100
Scheme Returns (CAGR)	-7.99	-1.35	2.16	2.65
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	-1.13	3.37	5.38	5.58
CRISIL 10 Year Gilt Index returns# (CAGR)	12.60	10.74	8.89	8.76
Nifty 50 TRI returns## (CAGR)	-22.34	-6.03	1.33	1.76
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

## What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

## Fund Category

Dynamic Asset Allocation or Balanced Advantage

## Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	April 01, 2017 , October 11, 2014 & October 9, 2019
<b>Experience in Managing the Fund</b>	3.02 years , 5.07 years & 0.07 year
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	49.53
<b>Dividend:</b>	17.40
<b>Direct Plan</b>	
<b>Growth:</b>	52.91
<b>Dividend:</b>	18.61

<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 2247.11 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 2296.23 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	

<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.11 years
<b>Average Maturity:</b>	2.80 years
<b>Yield to Maturity:</b>	5.73%
<b>Standard Deviation:</b>	12.46%
<b>Sharpe Ratio**:</b>	-0.28
<b>Beta:</b>	1.14
<b>Portfolio Turnover:</b>	3.01
<b>Net Equity Exposure</b>	<b>80.90%</b>
(S&P BSE 100 Index Trailing PE " 16.57")	

<b>Total Expense Ratio (TER)</b> (As On May 29,2020)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.09%
<b>Direct</b>	1.00%

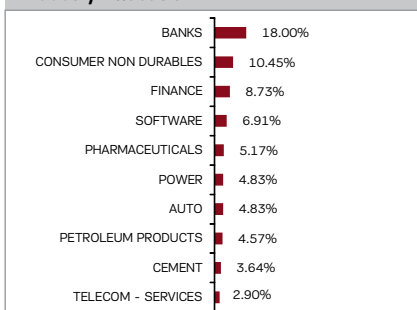
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	26-May-20	24-Apr-20	26-Mar-20
Dividend Yield (Regular Plan)	0.54%	0.59%	0.60%
Dividend (₹) Per Unit	0.0900	0.1000	0.0974
Cum Dividend NAV	16.7100	16.9900	16.3000
Declared on date	26-May-20	24-Apr-20	26-Mar-20
Dividend Yield (Direct Plan)	0.56%	0.61%	0.56%
Dividend (₹) Per Unit	0.1000	0.1100	0.0974
Cum Dividend NAV	17.8700	18.1500	17.4000

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	7.91%	
ICICI Bank Limited	6.05%	ICRA AAA
REC Limited	5.30%	CRISIL AAA/ ICRA AAA
Reliance Industries Limited	3.41%	
Infosys Limited	3.01%	
Hindustan Unilever Limited	2.98%	
Housing Development Finance Corporation Limited	2.94%	
Bharti Airtel Limited	2.90%	
NTPC Limited	2.70%	CRISIL AAA
Coal India Limited	2.30%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 49.53

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	-7.89	0.50	6.06	8.28
Value of Std Investment of ₹ 10,000	9211	10152	13426	49530
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	-1.97	5.12	7.16	NA
Value of Std Investment of ₹ 10,000	9803	11613	14133	NA
Additional Benchmark - S&P BSE SENSEX TRI	-17.36	2.64	4.48	11.27
Value of Std Investment of ₹ 10,000	8264	10813	12451	85615

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 80. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (3.02) years , (5.07) years & (0.07) year respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2410000
Market Value of amount Invested	113094	348146	641575	7356848
Scheme Returns (CAGR)	-10.63	-2.17	2.65	10.06
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-3.16	2.84	5.93	NA
S&P BSE SENSEX TRI returns## (CAGR)	-22.57	-4.75	2.36	12.66
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



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<b>What is it?</b>	It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Fund Category</b>	Aggressive Hybrid Fund
<b>Investment Objective</b>	The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	April 27, 2020, August 26, 2015 & November 23, 2016
<b>Experience in Managing the Fund:</b>	0.02 year, 4.09 years & 3.06 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	619.01
<b>Dividend:</b>	101.24
<b>Direct Plan Growth:</b>	665.96
<b>Dividend:</b>	157.24

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 7134.26 Crores
<b>AUM as on last day:</b>	₹ 7188.66 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	3.26 years
<b>Average Maturity:</b>	4.66 years
<b>Yield to Maturity:</b>	8.55%
<b>Standard Deviation:</b>	16.52%
<b>Sharpe Ratio**:</b>	-0.48
<b>Beta:</b>	1.20
<b>Portfolio Turnover:</b>	0.90
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.90%
<b>Direct</b>	1.07%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 4.04 % (FBI Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Mar-20	31-Dec-19	30-Sep-19
Dividend Yield (Regular Plan)	1.64%	1.55%	1.57%
Dividend (₹) Per Unit	1.53	2.02	2.02
Cum Dividend NAV	93.13	130.40	128.34
Declared on date	31-Dec-19	28-Jun-19	29-Mar-19
Dividend Yield (Direct Plan)	1.55%	1.54%	1.54%
Dividend (₹) Per Unit	3.06	3.05	3.10
Cum Dividend NAV	198.23	198.28	201.81

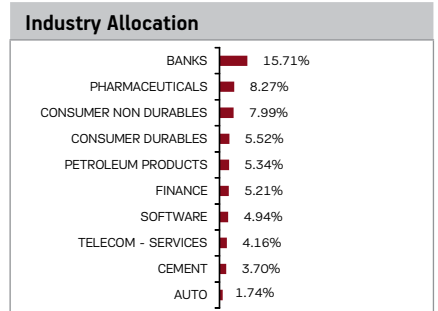
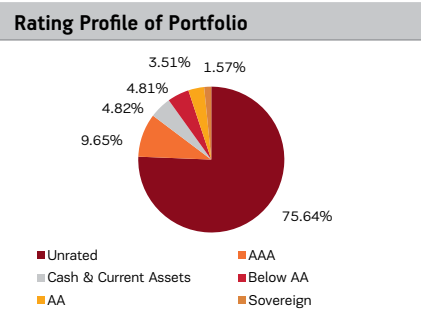
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified



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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	6.94%	
Reliance Industries Limited	5.04%	
ICICI Bank Limited	4.44%	
U.P. Power Corporation Limited	4.42%	BWR AA- (SO)/ CRISIL A+ (SO)
Bharti Airtel Limited	4.16%	
REC Limited	3.59%	CRISIL AAA/ ICRA AAA
Infosys Limited	3.55%	
Shriram City Union Finance Limited	2.55%	CARE AA+
UltraTech Cement Limited	2.41%	
Hindustan Unilever Limited	2.33%	



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 619.01			
Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Hybrid '95 Fund	-18.90	-3.92	1.99	17.70	
Value of Std Investment of ₹ 10,000	8110	8870	11039	619010	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	-6.67	3.81	6.36	NA	
Value of Std Investment of ₹ 10,000	9333	11186	13613	NA	
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.93	10.67	
Value of Std Investment of ₹ 10,000	8143	10372	12126	130118	

**• Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.  
**• The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Dhaval Shah since April 27, 2020, August 26, 2015 & November 23, 2016 (0.02) years, (4.09) years & (3.06) years respectively.**  
**• The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	3030000
Market Value of amount Invested	104239	304748	554821	38232902
Scheme Returns (CAGR)	-23.69	-10.57	-3.08	16.76
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	-8.51	0.09	4.56	NA
Nifty 50 TRI returns## (CAGR)	-22.34	-6.03	1.33	11.92

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index

CSIP enabled



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## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

## Fund Category

Index Funds

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

### Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Experience in Managing the Fund:</b>	13.08 years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 TRI
<b>Application Amount for fresh subscription*:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	94.3036
<b>Dividend:</b>	10.1998
<b>Direct Plan</b>	
<b>Growth:</b>	95.0174
<b>Dividend:</b>	10.3973

<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 172.23 Crores
<b>AUM as on last day:</b>	₹ 181.44 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	20.24%
<b>Sharpe Ratio##:</b>	-0.19
<b>Beta:</b>	0.98
<b>Portfolio Turnover:</b>	2.29

### Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.58%
<b>Direct</b>	0.33%
<b>Tracking Error</b>	0.43%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio/Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

### Dividend

Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

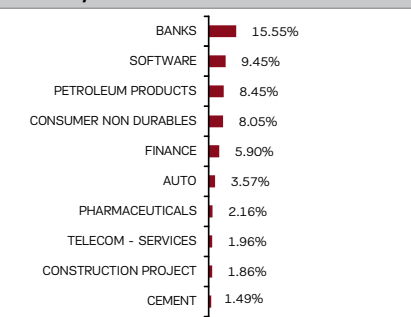
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Nifty 50 Index	33.04%
Reliance Industries Limited	7.66%
HDFC Bank Limited	6.66%
Housing Development Finance Corporation Limited	4.64%
Infosys Limited	4.09%
ICICI Bank Limited	3.47%
Tata Consultancy Services Limited	3.35%
ITC Limited	2.79%
Kotak Mahindra Bank Limited	2.65%
Hindustan Unilever Limited	2.38%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 94.3036

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Index Fund</b>	-19.02	0.10	2.69	13.51
Value of Std Investment of ₹ 10,000	8098	10029	11421	94304
<b>Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	15.22
Value of Std Investment of ₹ 10,000	8143	10372	12126	122871
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	15.33
Value of Std Investment of ₹ 10,000	8264	10813	12451	125062

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.08) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2130000
<b>Market Value of amount Invested</b>	104763	322765	601653	5241014
<b>Scheme Returns (CAGR)</b>	-22.93	-6.99	0.11	9.36
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	11.18
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.57	-4.75	2.36	11.75

Date of First Instalment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks

CSIP enabled



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## What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

## Fund Category

Large Cap Fund

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Experience in Managing the Fund:</b>	14.06 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
NAV of Plans / Options (₹)	
<b>Regular Plan</b>	
<b>Growth:</b>	184.32
<b>Dividend:</b>	20.14
<b>Direct Plan</b>	
<b>Growth:</b>	196.75
<b>Dividend:</b>	43.90
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 15531.67 Crores
<b>AUM as on last day:</b>	₹ 16026.88 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	20.23%
<b>Sharpe Ratio**:</b>	-0.33
<b>Beta:</b>	0.97
<b>Portfolio Turnover:</b>	0.68
<b>Total Expense Ratio (TER)</b>	
(As On May 29,2020)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.86%
<b>Direct</b>	1.11%

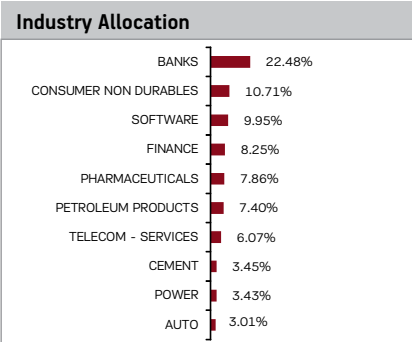
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	8.15%
ICICI Bank Limited	6.53%
Bharti Airtel Limited	6.17%
Infosys Limited	6.12%
Reliance Industries Limited	6.10%
Hindustan Unilever Limited	3.97%
Housing Development Finance Corporation Limited	3.91%
Cipla Limited	3.48%
NTPC Limited	3.43%
Larsen & Toubro Limited	2.98%



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 184.32			
Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Frontline Equity Fund</b>	-19.77	-2.71	2.43	17.83	
Value of Std Investment of ₹ 10,000	8023	9210	11275	184320	
<b>Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	15.07	
Value of Std Investment of ₹ 10,000	8143	10372	12126	121032	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	16.45	
Value of Std Investment of ₹ 10,000	8264	10813	12451	149368	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.  
• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.06) years.**  
• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2130000
<b>Market Value of amount Invested</b>	104412	309720	572308	8130515
<b>Scheme Returns (CAGR)</b>	-23.44	-9.57	-1.86	13.58
<b>Nifty 50 TRI returns# (CAGR)</b>	-22.34	-6.03	1.33	11.18
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.57	-4.75	2.36	11.74
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks

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## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Fund Category

Focused Fund

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

## Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	July 29, 2010
<b>Experience in Managing the Fund:</b>	9.10 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	50.9421
<b>Dividend:</b>	12.8099
<b>Direct Plan</b>	
<b>Growth:</b>	54.6792
<b>Dividend:</b>	28.7427

<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 3489.75 Crores
<b>AUM as on last day:</b>	₹ 3597.06 Crores

## Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Standard Deviation:</b>	19.95%
<b>Sharpe Ratio**:</b>	-0.26
<b>Beta:</b>	0.94
<b>Portfolio Turnover:</b>	1.36

## Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.12%
<b>Direct</b>	1.12%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

\*\* Risk Free Rate assumed to be 4.04 % (FBIIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

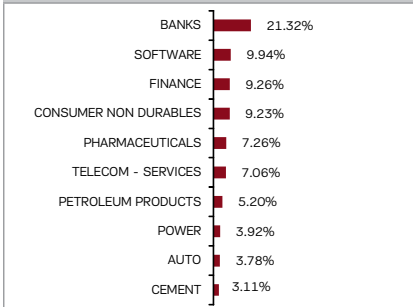
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.57%
Bharti Airtel Limited	7.35%
ICICI Bank Limited	6.77%
Infosys Limited	5.92%
Hindustan Unilever Limited	5.84%
Reliance Industries Limited	5.74%
Cipla Limited	5.09%
Housing Development Finance Corporation Limited	4.14%
NTPC Limited	3.92%
Kotak Mahindra Bank Limited	3.16%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 50.9421

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Focused Equity Fund</b>	-17.02	-1.15	3.37	11.79
<b>Value of Std Investment of ₹ 10,000</b>	8298	9661	11805	50942
<b>Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	11.31
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	47828
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	11.50
<b>Value of Std Investment of ₹ 10,000</b>	8264	10813	12451	49008

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.10) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1760000
<b>Market Value of amount Invested</b>	106466	322127	597011	3675626
<b>Scheme Returns (CAGR)</b>	-20.47	-7.12	-0.20	9.44
<b>Nifty 50 TRI returns# (CAGR)</b>	-22.34	-6.03	1.33	8.10
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.57	-4.75	2.36	8.44

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

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## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Fund Category

Multi Cap Fund

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

### Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	October 03, 2012
<b>Experience in Managing the Fund:</b>	7.08 years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

### NAV of Plans / Options (₹)

#### Regular Plan

**Growth:** 602.83

**Dividend:** 76.04

#### Direct Plan

**Growth:** 645.34

**Dividend:** 97.30

**Benchmark:** S&P BSE All Cap Index TRI

**Monthly Average AUM:** ₹ 9354.61 Crores

**AUM as on last day:** ₹ 9648.37 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

#### Other Parameter

**Standard Deviation:** 22.08%

**Sharpe Ratio\*\*:** -0.29

**Beta:** 1.02

**Portfolio Turnover:** 0.49

#### Total Expense Ratio (TER)

(As On May 29, 2020)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.96%

**Direct** 0.98%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

### Dividend

Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%
Dividend (₹) Per Unit	6.32	7.19	10.30
Cum Dividend NAV	102.76	103.07	114.41
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

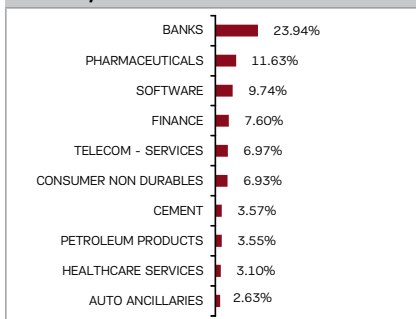
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.74%
ICICI Bank Limited	7.75%
Bharti Airtel Limited	6.97%
Dr. Reddy's Laboratories Limited	4.68%
Sun Pharmaceutical Industries Limited	4.68%
Infosys Limited	4.57%
ICICI Lombard General Insurance Company Limited	2.83%
HCL Technologies Limited	2.64%
Reliance Industries Limited	2.42%
Axis Bank Limited	2.30%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 602.83

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	-18.33	-2.45	4.53	20.72
Value of Std Investment of ₹ 10,000	8167	9285	12481	602830
Benchmark - S&P BSE All Cap Index TRI	-19.35	-1.31	3.47	NA
Value of Std Investment of ₹ 10,000	8065	9611	11860	NA
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.93	13.15
Value of Std Investment of ₹ 10,000	8143	10372	12126	147112

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.08) years.**

• **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2620000
Market Value of amount Invested	104823	311013	590815	22829589
Scheme Returns (CAGR)	-22.85	-9.31	-0.61	16.97
S&P BSE All Cap Index TRI# (CAGR)	-22.49	-8.89	-0.55	NA
Nifty 50 TRI returns## (CAGR)	-22.34	-6.03	1.33	12.19

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment Internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CSIP enabled



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## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Fund Category

Large & Mid Cap Fund

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Experience in Managing the Fund:</b>	8.07 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	331.85
<b>Dividend:</b>	70.84
<b>Direct Plan</b>	
<b>Growth:</b>	353.40
<b>Dividend:</b>	98.29

<b>Benchmark:</b>	Nifty Large Midcap 250 TRI
<b>Monthly Average AUM:</b>	₹ 3718.93 Crores
<b>AUM as on last day:</b>	₹ 3792.67 Crores

### Load Structure (as % of NAV) (Incl. for SIP)

<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Standard Deviation:</b>	23.72%
<b>Sharpe Ratio**:</b>	-0.39
<b>Beta:</b>	1.05
<b>Portfolio Turnover:</b>	0.72

### Total Expense Ratio (TER) (As On May 29, 2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.09%
<b>Direct</b>	1.09%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

## Dividend

<b>Declared on date</b>	<b>30-Aug-19</b>	<b>30-Aug-18</b>	<b>18-Aug-17</b>
<b>Dividend Yield (Regular Plan)</b>	6.19%	5.31%	9.99%
<b>Dividend (₹) Per Unit</b>	5.31	5.75	11.33
<b>Cum Dividend NAV</b>	85.76	108.15	113.37
<b>Declared on date</b>	<b>30-Aug-18</b>	<b>18-Aug-17</b>	<b>31-Aug-15</b>
<b>Dividend Yield (Direct Plan)</b>	5.31%	9.99%	9.25%
<b>Dividend (₹) Per Unit</b>	7.29	14.18	10.00
<b>Cum Dividend NAV</b>	137.19	141.96	108.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

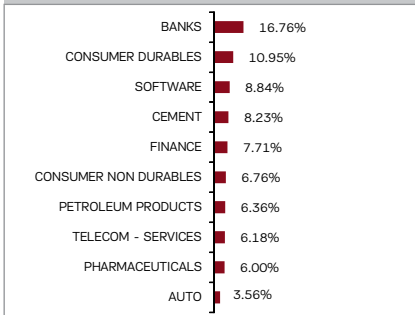
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	6.43%
Bharti Airtel Limited	6.18%
HDFC Bank Limited	5.95%
ICICI Bank Limited	4.20%
Info Edge (India) Limited	3.75%
Shree Cement Limited	3.55%
Crompton Greaves Consumer Electricals Limited	3.54%
Kotak Mahindra Bank Limited	3.15%
Larsen & Toubro Infotech Limited	3.05%
Atul Limited	2.79%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 331.85

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	-20.11	-5.25	2.05	14.86
<b>Value of Std Investment of ₹ 10,000</b>	7989	8507	11067	331850
<b>Benchmark - Nifty Large Midcap 250 TRI</b>	-19.14	-1.47	4.27	NA
<b>Value of Std Investment of ₹ 10,000</b>	8086	9565	12328	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	10.75
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	132068

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.07) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	3040000
<b>Market Value of amount Invested</b>	103262	297658	551416	29157716
<b>Scheme Returns (CAGR)</b>	-25.08	-12.02	-3.32	15.05
<b>Nifty Large Midcap 250 TRI returns# (CAGR)</b>	-22.31	-9.37	-0.46	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	11.90

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

CSIP enabled



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## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	June 18, 2009
<b>Experience in Managing the Fund:</b>	10.11 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	681.94
<b>Dividend:</b>	132.14
<b>Direct Plan</b>	
<b>Growth:</b>	729.79
<b>Dividend:</b>	247.50
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3324.51 Crores
<b>AUM as on last day:</b>	₹ 3392.72 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.14%
<b>Sharpe Ratio**:</b>	-0.14
<b>Beta:</b>	0.89
<b>Portfolio Turnover:</b>	0.06
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.09%
<b>Direct</b>	1.17%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**##** Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

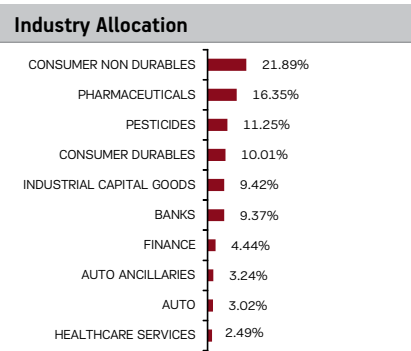
Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
 Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Bayer Cropscience Limited	11.25%
Pfizer Limited	8.93%
Honeywell Automation India Limited	8.81%
GlaxoSmithKline Pharmaceuticals Limited	7.02%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)	6.94%
Gillette India Limited	6.43%
Johnson Controls - Hitachi Air Conditioning India Limited	6.06%
Hindustan Unilever Limited	5.69%
Bata India Limited	3.95%
Procter & Gamble Hygiene and Health Care Limited	3.81%



Investment Performance - Regular Plan - Growth					NAV as on May 29, 2020: ₹ 681.94
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life MNC Fund</b>	-10.49	1.42	3.29	15.46	
Value of Std Investment of ₹ 10,000	8951	10432	11759	188851	
<b>Benchmark - Nifty MNC TRI</b>	-3.60	3.10	6.30	11.87	
Value of Std Investment of ₹ 10,000	9640	10957	13578	98881	
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	11.31	
Value of Std Investment of ₹ 10,000	8143	10372	12126	89316	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2460000
<b>Market Value of amount Invested</b>	110916	334001	611624	19132039
<b>Scheme Returns (CAGR)</b>	-13.90	-4.83	0.76	17.28
<b>Nifty MNC TRI returns# (CAGR)</b>	-4.73	-3.10	4.27	14.10
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	11.97

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life MidCap Fund

An open ended equity scheme predominantly investing in mid cap stocks

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## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Fund Category

Mid Cap Fund

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

### Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	April 27, 2020
<b>Experience in Managing the Fund:</b>	0.02 year
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	208.27
<b>Dividend:</b>	21.21
<b>Direct Plan</b>	
<b>Growth:</b>	221.73
<b>Dividend:</b>	32.73
<b>Benchmark:</b>	Nifty Midcap 100 TRI
<b>Monthly Average AUM:</b>	₹ 1799.72 Crores
<b>AUM as on last day:</b>	₹ 1831.67 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	23.25%
<b>Sharpe Ratio**:</b>	-0.62
<b>Beta:</b>	0.86
<b>Portfolio Turnover:</b>	0.68
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.32%
<b>Direct</b>	1.30%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>25-Feb-20</b>	<b>30-Aug-18</b>	<b>24-Aug-17</b>
Dividend Yield (Regular Plan)	6.34%	5.29%	10.03%
Dividend (₹) Per Unit	1.97	1.93	3.91
Cum Dividend NAV	31.13	36.50	39.00
Dividend Yield (Direct Plan)	6.32%	5.29%	10.02%
Dividend (₹) Per Unit	3.03	2.93	5.88
Cum Dividend NAV	47.92	55.44	58.67

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

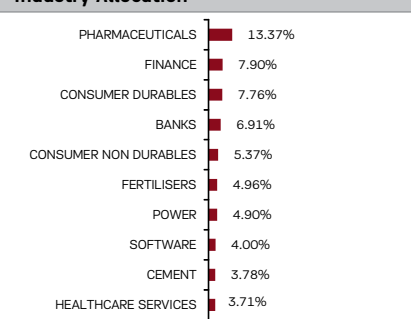
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Coromandel International Limited	4.96%
Sanofi India Limited	3.31%
Torrent Power Limited	3.30%
Gujarat State Petronet Limited	3.17%
Cadila Healthcare Limited	3.01%
Pfizer Limited	2.65%
IPCA Laboratories Limited	2.49%
Apollo Hospitals Enterprise Limited	2.48%
Crompton Greaves Consumer Electricals Limited	2.45%
Max Financial Services Limited	2.36%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 208.27

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	-28.19	-10.41	-0.62	18.75
Value of Std Investment of ₹ 10,000	7181	7193	9692	208270
Benchmark - Nifty Midcap 100 TRI	-25.18	-7.89	1.28	18.20
Value of Std Investment of ₹ 10,000	7482	7817	10657	191852
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.93	15.57
Value of Std Investment of ₹ 10,000	8143	10372	12126	128931

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since April 27, 2020 (0.02) year.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2120000
Market Value of amount Invested	97595	264475	480532	7575335
Scheme Returns (CAGR)	-33.03	-19.11	-8.70	13.02
Nifty Midcap 100 TRI returns# (CAGR)	-27.59	-16.34	-6.15	12.06
Nifty 50 TRI returns## (CAGR)	-22.34	-6.03	1.33	11.09

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.

CSIP enabled



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

## Fund Category

Small cap Fund

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

### Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain
<b>Managing Fund Since:</b>	May 14, 2020
<b>Experience in Managing the Fund:</b>	0.01 year, 0.01 year & 0.01 year
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.0974
<b>Dividend:</b>	13.2358
<b>Direct Plan</b>	
<b>Growth:</b>	23.7762
<b>Dividend:</b>	23.0358
<b>Benchmark:</b>	Nifty Small Cap 100 TRI
<b>Monthly Average AUM:</b>	₹ 1582.31 Crores
<b>AUM as on last day:</b>	₹ 1619.34 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	26.78%
<b>Sharpe Ratio**:</b>	-0.73
<b>Beta:</b>	0.83
<b>Portfolio Turnover:</b>	0.50

### Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.43%
<b>Direct</b>	1.11%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

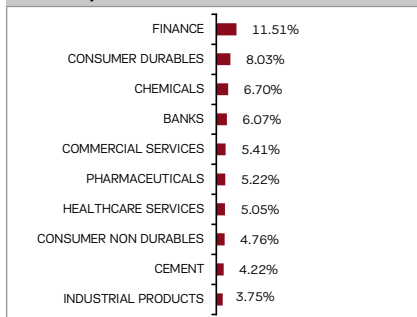
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Multi Commodity Exchange of India Limited	4.51%
Deepak Nitrite Limited	3.93%
Cadila Healthcare Limited	3.83%
Johnson Controls - Hitachi Air Conditioning India Limited	3.21%
Coromandel International Limited	3.20%
KEC International Limited	2.92%
JK Cement Limited	2.89%
Narayana Hrudayalaya Limited	2.85%
TeamLease Services Limited	2.75%
Security and Intelligence Services (India) Limited	2.66%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 22.0974

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Small Cap Fund</b>	-37.35	-15.51	-1.77	6.29
<b>Value of Std Investment of ₹ 10,000</b>	6265	6034	9146	22097
<b>Benchmark - Nifty Small Cap 100 TRI</b>	-37.97	-16.80	-5.34	2.26
<b>Value of Std Investment of ₹ 10,000</b>	6203	5763	7596	13373
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	7.64
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	26039

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kunal Sangoi is 4. Total Schemes managed by Mr. Dhaval Gala is 2. Total Schemes managed by Mr. Nitesh Jain is 1. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kunal Sangoi, Mr. Dhaval Gala & Mr. Nitesh Jain since May 14, 2020 (0.01) years, (0.01) year & (0.01) year respectively.**

• **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1570000
<b>Market Value of amount Invested</b>	92617	233285	427417	2417394
<b>Scheme Returns (CAGR)</b>	-39.76	-26.34	-13.25	6.35
<b>Nifty Small Cap 100 TRI returns# (CAGR)</b>	-41.79	-28.08	-15.51	1.22
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	7.55

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy

CSIP enabled



Wealth Solutions

## What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

## Fund Category

Value Fund

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	6.03 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	36.1104
<b>Dividend:</b>	16.4651
<b>Direct Plan</b>	
<b>Growth:</b>	38.7974
<b>Dividend:</b>	27.1024
<b>Benchmark:</b>	S&P BSE Enhanced Index Value TRI
<b>Monthly Average AUM:</b>	₹ 3076.06 Crores
<b>AUM as on last day:</b>	₹ 3145.57 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	23.85%
<b>Sharpe Ratio**:</b>	-0.67
<b>Beta:</b>	0.80
<b>Portfolio Turnover:</b>	1.63
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.22%
<b>Direct</b>	1.03%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

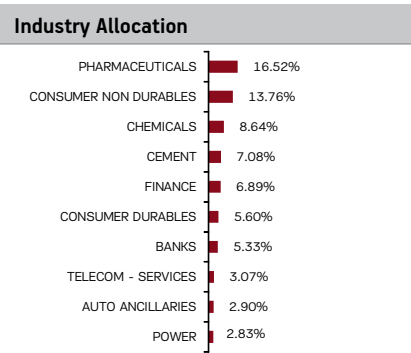
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Biocon Limited	3.87%
UltraTech Cement Limited	3.14%
Bharti Airtel Limited	3.07%
Tata Consumer Products Limited	3.06%
Cipla Limited	2.94%
Bata India Limited	2.93%
State Bank of India	2.88%
Deepak Nitrite Limited	2.75%
Lupin Limited	2.67%
Housing Development Finance Corporation Limited	2.64%



Investment Performance - Regular Plan - Growth					NAV as on May 29, 2020: ₹ 36.1104
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Pure Value Fund</b>	-30.40	-11.94	-0.67	11.12	
Value of Std Investment of ₹ 10,000	6960	6830	9670	36110	
<b>Benchmark - S&amp;P BSE Enhanced Index Value TRI</b>	-36.04	-17.14	-4.84	3.39	
Value of Std Investment of ₹ 10,000	6396	5692	7801	15012	
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	7.06	
Value of Std Investment of ₹ 10,000	8143	10372	12126	22967	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (6.03) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1470000
<b>Market Value of amount Invested</b>	99431	253045	460039	2576641
<b>Scheme Returns (CAGR)</b>	-30.49	-21.69	-10.40	8.76
<b>S&amp;P BSE Enhanced Index Value TRI returns# (CAGR)</b>	-36.04	-25.31	-13.69	-0.81
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	7.71

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

## What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	5.03 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	11.55
<b>Dividend:</b>	8.95
<b>Direct Plan</b>	
<b>Growth:</b>	12.12
<b>Dividend:</b>	9.34
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 428.67 Crores
<b>AUM as on last day:</b>	₹ 445.06 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.02%
<b>Sharpe Ratio**:</b>	-0.42
<b>Beta:</b>	0.80
<b>Portfolio Turnover:</b>	0.15
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.62%
<b>Direct</b>	1.63%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Feb-20	28-Feb-18
Dividend Yield (Regular Plan)	5.72%	9.94%
Dividend (₹) Per Unit	0.61	1.32
Cum Dividend NAV	10.69	13.28
Dividend Yield (Direct Plan)	6.39%	9.91%
Dividend (₹) Per Unit	0.72	1.36
Cum Dividend NAV	11.23	13.72

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

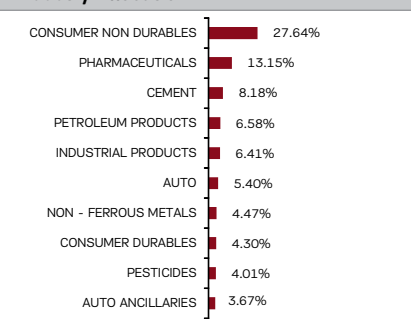


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Top Ten Portfolio Holdings	
Issuer	% to net Assets
Hindustan Unilever Limited	8.15%
Reliance Industries Limited	6.65%
Dr. Reddy's Laboratories Limited	4.46%
HeidelbergCement India Limited	4.30%
Sun Pharmaceutical Industries Limited	4.26%
Rallis India Limited	4.01%
Asian Paints Limited	3.78%
ITC Limited	3.55%
Hindustan Zinc Limited	3.53%
Kansai Nerolac Paints Limited	3.18%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 11.55

Inception - Jan 31, 2015	1 Year	3 Year	5 Years	Since Inception
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b>	-10.33	-3.52	2.78	2.74
<b>Value of Std Investment of ₹ 10,000</b>	8967	8981	11470	11550
<b>Benchmark - S&amp;P BSE 500 TRI</b>	-18.88	-0.76	3.75	3.01
<b>Value of Std Investment of ₹ 10,000</b>	8112	9775	12024	11713
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	2.89
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	11642

**Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- The scheme is currently managed by Mr. Anil Shah (Since Inception) (5.03) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	640000
<b>Market Value of amount Invested</b>	113356	317008	580349	626175
<b>Scheme Returns (CAGR)</b>	-10.23	-8.12	-1.31	-0.81
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	-22.23	-8.25	-0.04	0.38
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	1.58

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



Wealth Solutions

## What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
<b>Fund Manager:</b>	Mr. Dhaval Gala
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	4.09 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.73
<b>Dividend:</b>	10.12
<b>Direct Plan</b>	
<b>Growth:</b>	19.97
<b>Dividend:</b>	13.01
<b>Benchmark:</b>	Nifty Financial Services TRI
<b>Monthly Average AUM:</b>	₹ 1223.92 Crores
<b>AUM as on last day:</b>	₹ 1234.30 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	29.82%
<b>Sharpe Ratio**:</b>	-0.44
<b>Beta:</b>	1.09
<b>Portfolio Turnover:</b>	1.16
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.48%
<b>Direct</b>	1.29%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jan-20	31-Jan-19	31-Jan-18
Dividend Yield (Regular Plan)	6.27%	6.72%	10.27%
Dividend (₹) Per Unit	1.12	1.11	2.05
Cum Dividend NAV	17.93	16.46	19.97
Dividend Yield (Direct Plan)	6.24%	6.75%	10.26%
Dividend (₹) Per Unit	1.43	1.41	2.57
Cum Dividend NAV	22.97	20.87	25.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

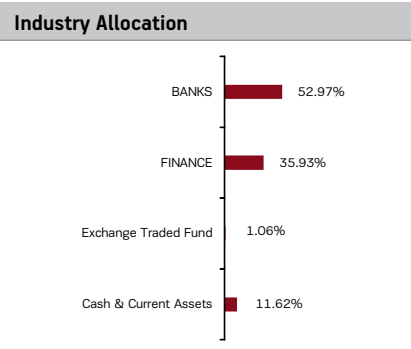
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	12.78%
HDFC Bank Limited	11.99%
ICICI Lombard General Insurance Company Limited	8.86%
Kotak Mahindra Bank Limited	7.99%
Bandhan Bank Limited	6.15%
Axis Bank Limited	5.18%
Bajaj Finance Limited	4.85%
HDFC Life Insurance Company Limited	4.47%
Bajaj Finserv Limited	4.17%
State Bank of India	3.32%



Investment Performance - Regular Plan - Growth					NAV as on May 29, 2020: ₹ 18.73
Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	-38.97	-9.05	2.27	10.20	
Value of Std Investment of ₹ 10,000	6103	7525	11189	18730	
<b>Benchmark - Nifty Financial Services TRI</b>	-28.94	0.70	5.66	12.41	
Value of Std Investment of ₹ 10,000	7106	10212	13171	21289	
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	8.38	
Value of Std Investment of ₹ 10,000	8143	10372	12126	16821	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Dhaval Gala Since August 26, 2015 (4.09) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	780000
<b>Market Value of amount Invested</b>	83961	248489	492139	750716
<b>Scheme Returns (CAGR)</b>	-50.86	-22.74	-7.77	-1.17
<b>Nifty Financial Services TRI returns# (CAGR)</b>	-41.17	-10.43	1.49	5.02
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	3.30
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks

CSIP enabled



Wealth Solutions

## What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

## Fund Category

Dividend Yield Fund

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	6.03 years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	135.18
<b>Dividend:</b>	11.16
<b>Direct Plan</b>	
<b>Growth:</b>	142.89
<b>Dividend:</b>	19.49

<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 575.60 Crores
<b>AUM as on last day:</b>	₹ 593.63 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Standard Deviation:</b>	19.94%
<b>Sharpe Ratio**:</b>	-0.52
<b>Beta:</b>	1.15
<b>Portfolio Turnover:</b>	0.38

### Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.56%
<b>Direct</b>	1.82%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04% (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Dec-19	30-Sep-19	28-Jun-19
Dividend Yield (Regular Plan)	1.55%	1.54%	1.55%
Dividend (₹) Per Unit	0.21	0.20	0.21
Cum Dividend NAV	13.71	13.21	13.71
Declared on date	31-Dec-19	28-Jun-19	26-Dec-18
Dividend Yield (Direct Plan)	1.52%	1.55%	1.60%
Dividend (₹) Per Unit	0.36	0.36	0.37
Cum Dividend NAV	23.87	23.38	23.31

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solutions(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

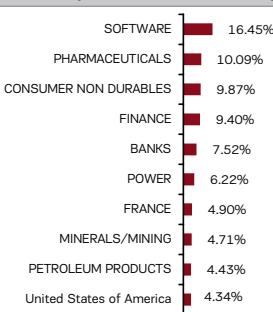
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	7.22%
ICICI Securities Limited	4.29%
Sanofi India Limited	4.12%
Pfizer Limited	3.71%
Dhanuka Agritech Limited	3.30%
ITC Limited	3.20%
Coal India Limited	3.10%
Larsen & Toubro Infotech Limited	3.02%
Starbucks ORD	2.80%
NTPC Limited	2.77%

### Country Allocation / Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 135.18

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Dividend Yield Fund</b>	-15.18	-6.34	-0.77	16.28
<b>Value of Std Investment of ₹ 10,000</b>	8482	8218	9619	135180
<b>Benchmark - Nifty Dividend Opportunities 50 Index TRI</b>	-18.71	-1.41	3.70	NA
<b>Value of Std Investment of ₹ 10,000</b>	8129	9585	11994	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	15.26
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	116061

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vineet Maloo since January 16, 2014 (6.03) years.**

• **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2080000
<b>Market Value of amount Invested</b>	108395	301916	533478	5426158
<b>Scheme Returns (CAGR)</b>	-17.64	-11.14	-4.62	10.18
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	-18.51	-8.00	0.24	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	10.71
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Fund Category

Sectoral/Thematic

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 23, 2016
<b>Experience in Managing the Fund:</b>	4.00 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.23
<b>Dividend:</b>	8.96
<b>Direct Plan</b>	
<b>Growth:</b>	23.49
<b>Dividend:</b>	13.44

<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 318.66 Crores
<b>AUM as on last day:</b>	₹ 325.89 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	25.68%
<b>Sharpe Ratio**:</b>	-0.64
<b>Beta:</b>	1.03
<b>Portfolio Turnover:</b>	0.42

### Total Expense Ratio (TER) (As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.60%
<b>Direct</b>	1.79%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

### Dividend

Declared on date	25-Feb-20	16-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	6.45%	12.01%	9.84%
Dividend (₹) Per Unit	0.84	2.11	1.61
Cum Dividend NAV	13.05	17.57	16.37
Declared on date	25-Feb-20	16-Mar-18	
Dividend Yield (Direct Plan)	6.43%	10.02%	
Dividend (₹) Per Unit	1.26	2.54	
Cum Dividend NAV	19.54	25.34	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

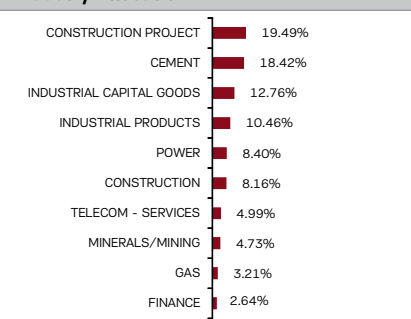
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.12%
UltraTech Cement Limited	7.40%
Larsen & Toubro Limited	6.24%
NTPC Limited	5.70%
NCC Limited	5.26%
Bharti Airtel Limited	4.99%
Coal India Limited	4.73%
PNC Infratech Limited	3.63%
Bharat Electronics Limited	3.30%
Mahanagar Gas Limited	3.21%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 22.23

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Infrastructure Fund</b>	-33.74	-12.38	-3.52	5.78
<b>Value of Std Investment of ₹ 10,000</b>	6626	6730	8357	22230
<b>Benchmark - Nifty Infrastructure TRI</b>	-13.09	-2.17	-0.86	2.12
<b>Value of Std Investment of ₹ 10,000</b>	8691	9365	9576	13474
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	9.38
<b>Value of Std Investment of ₹ 10,000</b>	8264	10813	12451	35744

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (4.00) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1710000
<b>Market Value of amount Invested</b>	95734	254122	455641	2206055
<b>Scheme Returns (CAGR)</b>	-35.57	-21.44	-10.77	3.48
<b>Nifty Infrastructure TRI returns* (CAGR)</b>	-10.05	-5.33	-0.81	0.88
<b>S&amp;P BSE SENSEX TRI returns** (CAGR)</b>	-22.57	-4.75	2.36	8.19

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

CSIP enabled



Wealth Solutions

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

## Fund Category

Sectoral/Thematic

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

## Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Experience in Managing the Fund:</b>	6.03 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	49.86
<b>Dividend:</b>	18.18
<b>Direct Plan</b>	
<b>Growth:</b>	52.86
<b>Dividend:</b>	23.03
<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 371.48 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 381.16 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Standard Deviation:</b>	18.41%
<b>Sharpe Ratio**:</b>	0.42
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	0.96

## Total Expense Ratio (TER)

(As On May 29,2020)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.64%
<b>Direct</b>	1.67%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 4.04 % (FBI Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

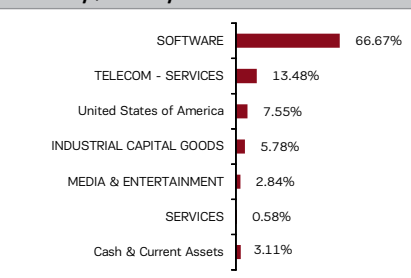
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	26.29%
Bharti Airtel Limited	13.48%
Tech Mahindra Limited	8.00%
HCL Technologies Limited	7.32%
Honeywell Automation India Limited	5.78%
Tata Consultancy Services Limited	4.59%
Just Dial Limited	4.14%
Cyient Limited	4.10%
Apple Inc.	3.97%
Majesco Limited	3.77%

## Industry /Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 49.86

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	-6.14	11.75	7.82	8.20
Value of Std Investment of ₹ 10,000	9386	13951	14575	49860
Benchmark - S&P BSE Teck TRI	-4.67	10.40	5.40	NA
Value of Std Investment of ₹ 10,000	9533	13451	13011	NA
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.93	10.64
Value of Std Investment of ₹ 10,000	8143	10372	12126	78471

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (6.03) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2450000
Market Value of amount Invested	114693	375707	716356	10106571
Scheme Returns (CAGR)	-8.20	2.80	7.04	12.34
S&P BSE Teck TRI returns* (CAGR)	-2.63	4.75	6.48	NA
Nifty 50 TRI returns## (CAGR)	-22.34	-6.03	1.33	11.97

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month and the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

## What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

### Fund Details

<b>Fund Manager:</b>	Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	4.10 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	75.27
<b>Dividend:</b>	19.25
<b>Direct Plan</b>	
<b>Growth:</b>	81.20
<b>Dividend:</b>	23.04

<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 1281.12 Crores
<b>AUM as on last day:</b>	₹ 1332.83 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	19.82%
<b>Sharpe Ratio**:</b>	-0.09
<b>Beta:</b>	0.91
<b>Portfolio Turnover:</b>	0.24
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.40%
<b>Direct</b>	1.14%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

### Dividend

Declared on date	26-May-20	29-May-19	23-Mar-18
Dividend Yield (Regular Plan)	5.81%	6.96%	10.38%
Dividend (₹) Per Unit	1.13	1.71	2.57
Cum Dividend NAV	19.46	24.54	24.77
Dividend Yield (Direct Plan)	5.80%	6.99%	8.28%
Dividend (₹) Per Unit	1.35	2.03	2.34
Cum Dividend NAV	23.28	29.01	28.27

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified



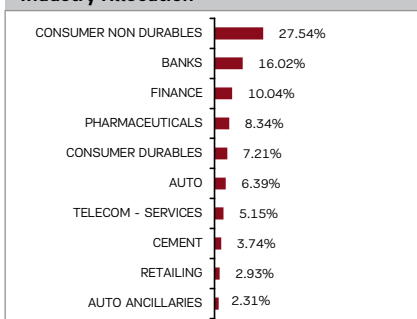
scan the QR code to know more about the product.

[www.facebook.com/abcabslmf](https://www.facebook.com/abcabslmf) <https://twitter.com/abcabslmf> <https://mutualfund.adityabirlacapital.com>

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	5.81%
Bharti Airtel Limited	5.15%
ICICI Bank Limited	4.73%
ITC Limited	4.37%
Hindustan Unilever Limited	4.15%
Housing Development Finance Corporation Limited	2.74%
Maruti Suzuki India Limited	2.68%
Kotak Mahindra Bank Limited	2.18%
Tata Consumer Products Limited	2.16%
Britannia Industries Limited	2.15%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 75.27

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	-10.17	2.21	6.60	14.59
Value of Std Investment of ₹ 10,000	8983	10677	13771	75270
Benchmark - S&P BSE 500 TRI	-18.88	-0.76	3.75	10.91
Value of Std Investment of ₹ 10,000	8112	9775	12024	46419
Additional Benchmark - S&P BSE SENSEX TRI	-17.36	2.64	4.48	11.48
Value of Std Investment of ₹ 10,000	8264	10813	12451	50062

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Chanchal Khandelwal since August 26, 2015 (4.10) years.
- The scheme is in existence for more than 5 years.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1780000
Market Value of amount Invested	108701	340103	654788	5098814
Scheme Returns (CAGR)	-17.19	-3.67	3.46	13.09
S&P BSE 500 TRI returns# (CAGR)	-22.23	-8.25	-0.04	8.27
S&P BSE SENSEX TRI returns## (CAGR)	-22.57	-4.75	2.36	8.55

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

## Fund Category

Sectoral/Thematic

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	12.07 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.0346
<b>Dividend:</b>	15.6245
<b>Direct Plan</b>	
<b>Growth:</b>	23.9206
<b>Dividend:</b>	23.9351
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 76.65 Crores
<b>AUM as on last day:</b>	₹ 80.42 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.74
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.56%
<b>Direct</b>	1.88%

## Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
<b>Dividend Yield (Regular Plan)</b>	5.73%	6.56%	8.55%
<b>Dividend (₹) Per Unit</b>	0.91	1.01	1.26
<b>Cum Dividend NAV</b>	15.85	15.37	14.70

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

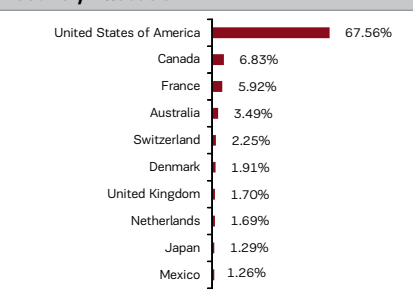
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Facebook Inc	3.24%
MICROSOFT CORPORATION	2.90%
VEEVA SYSTEMS INC	2.88%
Alphabet Inc A	2.67%
SALESFORCE.COM INC	2.55%
Raytheon Technologies Corp	2.51%
Servicenow Inc	2.49%
Tyler Technologies Inc	2.44%
Yum China Holdings Inc	2.34%
MCDONALD'S CORPOPRATION	2.31%

## Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 23.0346

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan A</b>	13.25	11.94	5.73	6.85
<b>Value of Std Investment of ₹ 10,000</b>	11325	14022	13219	23035
<b>Benchmark - S&amp;P Global 1200 TRI</b>	16.07	12.13	10.15	10.19
<b>Value of Std Investment of ₹ 10,000</b>	11607	14096	16221	33904
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	5.17
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	18851

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (12.07) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1520000
<b>Market Value of amount Invested</b>	126345	416198	762007	2811953
<b>Scheme Returns (CAGR)</b>	10.09	9.69	9.52	9.25
<b>S&amp;P Global 1200 TRI returns## (CAGR)</b>	11.95	10.53	11.62	13.34
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	7.53

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.

CSIP enabled



Wealth Solutions

## What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

## Fund Category

Sectoral/Thematic

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Experience in Managing the Fund:</b>	12.07 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	15.2211
<b>Dividend:</b>	11.7989
<b>Direct Plan</b>	
<b>Growth:</b>	15.7982
<b>Dividend:</b>	13.5881
<b>Benchmark:</b>	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
<b>Monthly Average AUM:</b>	₹ 62.76 Crores
<b>AUM as on last day:</b>	₹ 64.66 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.47
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.59%
<b>Direct</b>	2.23%

## Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

**Note:** The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

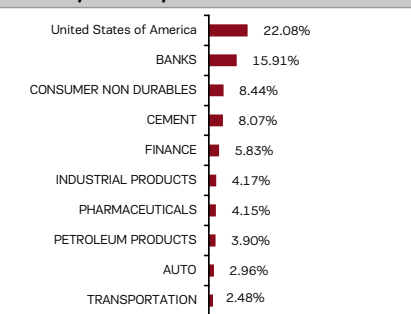
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.89%
Housing Development Finance Corporation Limited	4.43%
ICICI Bank Limited	4.40%
Reliance Industries Limited	3.93%
VST Industries Limited	3.27%
Sanofi India Limited	2.99%
InterGlobe Aviation Limited	2.48%
Kotak Mahindra Bank Limited	2.27%
Orient Refractories Limited	2.16%
Hindustan Unilever Limited	1.69%

## Country/Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 15.2211

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	-17.58	-3.37	1.27	3.39
Value of Std Investment of ₹ 10,000	8242	9023	10654	15221
Benchmark - Customised Index †	-6.47	4.77	6.58	7.80
Value of Std Investment of ₹ 10,000	9353	11499	13760	25729
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.93	5.17
Value of Std Investment of ₹ 10,000	8143	10372	12126	18851

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo (Since Inception) (12.07) years.**
- The scheme is in existence for more than 5 years.**
- Customised Index †† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1520000
Market Value of amount Invested	105000	306765	559368	2103631
Scheme Returns (CAGR)	-22.59	-10.16	-2.76	4.98
Customised Index † returns# (CAGR)	-9.89	-0.41	5.06	10.38
Nifty 50 TRI returns## (CAGR)	-22.34	-6.03	1.33	7.53

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

## What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

## Fund Category

Sectoral/Thematic

## Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Experience in Managing the Fund:</b>	4.09 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.8220
<b>Dividend:</b>	12.0799
<b>Direct Plan</b>	
<b>Growth:</b>	20.4233
<b>Dividend:</b>	12.4707
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 5.51 Crores
<b>AUM as on last day:</b>	₹ 5.84 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.10
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.65%
<b>Direct</b>	1.20%

## Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

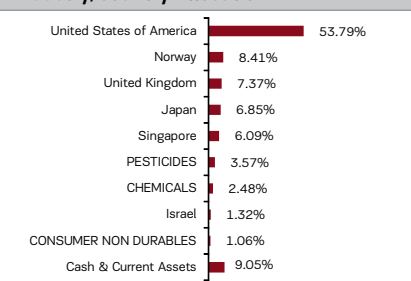
**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ARCHER-DANIELS-MIDLAND CO	8.79%
TYSON FOODS INC	7.89%
ASSOCIATED BRITISH FOODS PLC	7.37%
Nutrien Limited	7.32%
BUNGE Limited	6.64%
Deere And Co Limited	6.35%
Kubota Corp	6.13%
Wilmar International Limited	5.84%
CF Industries Holdings Inc Ord Shs	5.30%
MOWI ASA	4.67%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 19.8220

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b>	-11.82	-2.72	-2.35	6.10
<b>Value of Std Investment of ₹ 10,000</b>	8818	9208	8880	19822
<b>Benchmark - S&amp;P Global Agribusiness Index</b>	0.03	3.64	2.40	12.98
<b>Value of Std Investment of ₹ 10,000</b>	10003	11132	11263	40995
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	1.23	3.93	11.99
<b>Value of Std Investment of ₹ 10,000</b>	8143	10372	12126	37028

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.09) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1390000
<b>Market Value of amount Invested</b>	106224	312464	541567	1520670
<b>Scheme Returns (CAGR)</b>	-20.82	-9.02	-4.03	1.53
<b>S&amp;P Global Agribusiness Index returns# (CAGR)</b>	-10.66	-1.59	2.31	7.97
<b>Nifty 50 TRI returns## (CAGR)</b>	-22.34	-6.03	1.33	7.69

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

## What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

## Fund Category

FoF (Others)

## Investment Objective

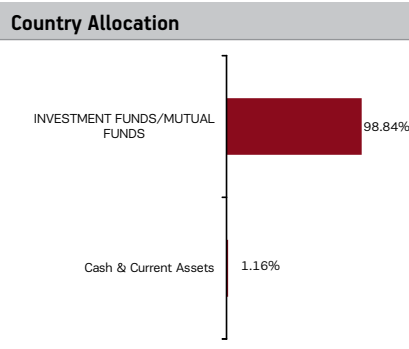
The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.09 year
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	14.5273
<b>Dividend:</b>	14.5293
<b>Direct Plan</b>	
<b>Growth:</b>	14.8134
<b>Dividend:</b>	13.1022

<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 113.36 Crores
<b>AUM as on last day:</b>	₹ 117.45 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before
	365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER)</b>	
(As On May 29,2020)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.13%
<b>Direct</b>	0.63%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	98.84%
Cash & Current Assets	1.16%



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 14.5273			
Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b>	19.04	8.02	3.37	3.24	
Value of Std Investment of ₹ 10,000	11904	12602	11805	14527	
<b>Benchmark - S&amp;P Global 1200 TRI</b>	16.07	12.13	10.15	12.46	
Value of Std Investment of ₹ 10,000	11607	14096	16221	39540	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	9.43	
Value of Std Investment of ₹ 10,000	8264	10813	12451	28704	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.09) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1410000
<b>Market Value of amount Invested</b>	132656	410741	725087	1711067
<b>Scheme Returns (CAGR)</b>	20.41	8.79	7.53	3.23
<b>S&amp;P Global 1200 TRI returns# (CAGR)</b>	11.95	10.53	11.62	13.87
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.57	-4.75	2.36	8.21
Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

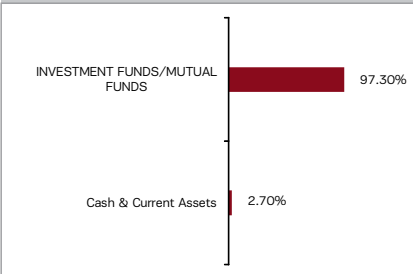
Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.09 year
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	17.5349
<b>Dividend:</b>	17.5457
<b>Direct Plan</b>	
<b>Growth:</b>	18.1296
<b>Dividend:</b>	18.1457
<b>Benchmark:</b>	10/40 GPR 250 Global Net Index
<b>Monthly Average AUM:</b>	₹ 13.58 Crores
<b>AUM as on last day:</b>	₹ 14.19 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.28%
<b>Direct</b>	0.83%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.30%
Cash & Current Assets	2.70%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 17.5349

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	-9.04	0.54	0.10	4.63
Value of Std Investment of ₹ 10,000	9096	10162	10049	17535
Benchmark - 10/40 GPR 250 Global Net Index	-10.00	2.96	3.44	NA
Value of Std Investment of ₹ 10,000	9000	10912	11847	NA
Additional Benchmark - S&P BSE SENSEX TRI	-17.36	2.64	4.48	5.30
Value of Std Investment of ₹ 10,000	8264	10813	12451	18982

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.09) year.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1500000
Market Value of amount Invested	107481	339767	578066	2024839
Scheme Returns (CAGR)	-18.98	-3.74	-1.47	4.66
10/40 GPR 250 Global Net Index returns# (CAGR)	-20.85	-2.24	0.95	NA
S&P BSE SENSEX TRI returns## (CAGR)	-22.57	-4.75	2.36	8.05

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered. **Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

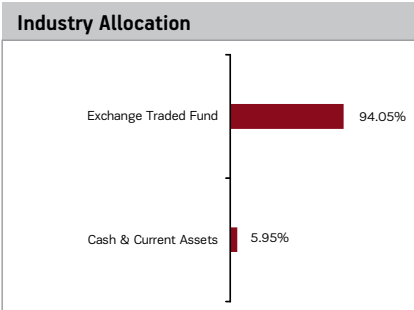
Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Experience in Managing the Fund</b>	1.11 years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	14.6017
<b>Dividend:</b>	14.6002
<b>Direct Plan</b>	
<b>Growth:</b>	14.8980
<b>Dividend:</b>	14.9009
<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 142.96 Crores
<b>AUM as on last day:</b>	₹ 144.89 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.05%
<b>Sharpe Ratio**:</b>	0.95
<b>Beta:</b>	-
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.51%
<b>Direct</b>	0.24%
<b>Tracking Error:</b>	-

**Note:** For ABSL Gold Fund & ABSL Gold ETF, Beta & Tracking Error are not provided as the benchmark NAV i.e Prices of Gold (Domestic) is not available for 29th May 2020 on account of closure of spot market for gold.

## Risk Free Rate assumed to be 4.04 % (FBIL Overnight MIBOR for 29th May 2020) for calculating Sharpe Ratio

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	94.05%
Cash & Current Assets	5.95%



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 14.6017			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	43.24	15.49	9.65	4.73	
Value of Std Investment of ₹ 10,000	14324	15396	15860	14602	
Benchmark - Domestic price of physical gold	48.13	17.51	11.79	6.69	
Value of Std Investment of ₹ 10,000	14813	16217	17466	17005	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.11) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Fund Category

FoFs (Overseas/Domestic)

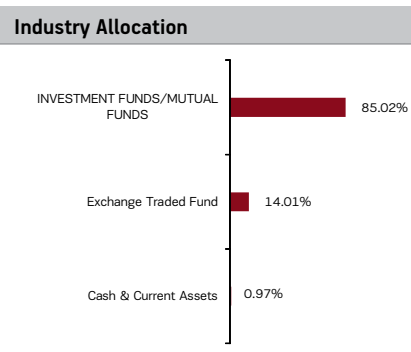
## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity schemes, ETFs and debt schemes accessed through the diversified investment styles.

Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.09 year
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing predominantly in equity schemes, Exchange Traded Funds (ETFs) & debt schemes
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	28.0251
<b>Dividend:</b>	25.8051
<b>Direct Plan</b>	
<b>Growth:</b>	14.1596
<b>Dividend:</b>	13.4944
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 4.97 Crores
<b>AUM as on last day:</b>	₹ 5.03 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.29%
<b>Direct</b>	0.64%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	19.64%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.53%
Aditya Birla Sun Life Gold ETF	14.01%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.03%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	9.70%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	8.60%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.45%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	5.98%
Aditya Birla Sun Life Small Cap Fund - Growth	5.08%
Cash & Current Assets	0.97%



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 28.0251			
Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b>	-3.90	2.35	5.72	7.76	
<b>Value of Std Investment of ₹ 10,000</b>	9610	10720	13211	28025	
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	-1.97	5.12	7.16	9.48	
<b>Value of Std Investment of ₹ 10,000</b>	9803	11613	14133	34876	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	9.24	
<b>Value of Std Investment of ₹ 10,000</b>	8264	10813	12451	33821	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.09) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1660000
<b>Market Value of amount Invested</b>	117424	358173	655596	2722731
<b>Scheme Returns (CAGR)</b>	-4.01	-0.33	3.51	6.84
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	-2.95	2.86	5.94	8.92
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.18	-4.72	2.37	8.04

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.  
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.  
\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*

# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, ETF and debt Scheme. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

## Fund Category

FoFs (Overseas/Domestic)

## Investment Objective

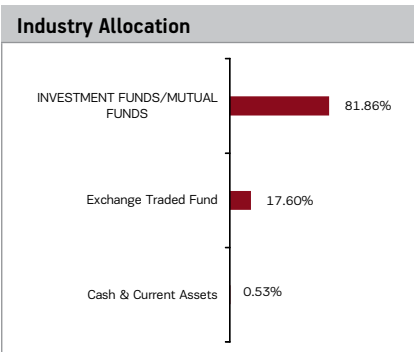
The Scheme aims to generate returns by investing in portfolio of equity schemes, ETFs and debt schemes as per the risk-return profile of investors. The Plan under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
<b>Fund Manager:</b>	Mr. Vinod Bhat
<b>Managing Fund Since:</b>	August 16, 2019
<b>Experience in Managing the Fund:</b>	0.09 year
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Schemes and Exchange Traded Funds).
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	21.1426
<b>Dividend:</b>	19.3528
<b>Direct Plan</b>	
<b>Growth:</b>	22.2314
<b>Dividend:</b>	20.3610
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 105.70 Crores
<b>AUM as on last day:</b>	₹ 106.70 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.07%
<b>Direct</b>	0.32%

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Kotak Standard Multicap Fund - Growth - Direct	16.61%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.88%
Axis Focused 25 Fund - Direct Plan - Growth Option	15.57%
Aditya Birla Sun Life Gold ETF	9.27%
Aditya Birla Sun Life Nifty ETF - Growth	8.34%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.77%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	5.09%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	4.08%
Kotak Emerging Equity Scheme - Growth - Direct	4.07%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	3.73%



Investment Performance - Regular Plan - Growth		NAV as on May 29, 2020: ₹ 21.1426			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b>	-7.96	1.08	5.09	8.61	
<b>Value of Std Investment of ₹ 10,000</b>	9204	10327	12821	21143	
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	-6.69	3.81	6.36	8.78	
<b>Value of Std Investment of ₹ 10,000</b>	9331	11186	13613	21450	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.02	7.38	8.29	7.82	
<b>Value of Std Investment of ₹ 10,000</b>	11302	12378	14901	19792	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	-17.36	2.64	4.48	7.90	
<b>Value of Std Investment of ₹ 10,000</b>	8264	10813	12451	19915	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.09) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1090000
<b>Market Value of amount Invested</b>	113766	345959	637304	1547092
<b>Scheme Returns (CAGR)</b>	-9.62	-2.58	2.39	7.53
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	-8.27	0.10	4.57	8.21
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	12.80	10.74	8.89	8.38
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	-22.18	-4.72	2.37	6.95

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

## Fund Category

Thematic (Equity)

## Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

### Fund Details

<b>Fund Manager:</b>	Mr. Dhaval Shah
<b>Managing Fund Since:</b>	Jul 11, 2019
<b>Experience in Managing the Fund:</b>	0.10 Year
<b>Date of Allotment:</b>	Jul 11, 2019
<b>Type of Scheme:</b>	An open ended equity scheme investing in Pharma and Healthcare Services Sector
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.3900
<b>Dividend:</b>	12.3900
<b>Direct Plan</b>	
<b>Growth:</b>	12.6100
<b>Dividend:</b>	12.6000
<b>Benchmark:</b>	S&P BSE Healthcare TRI
<b>Monthly Average AUM:</b>	₹ 237.52 Crores
<b>AUM as on last day:</b>	₹ 246.78 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	Nil
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.38
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.72%
<b>Direct</b>	0.92%

**Note:** The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

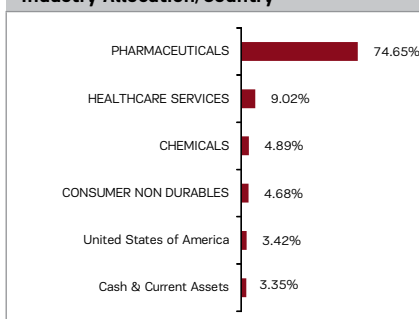
**Past performance is not provided since the scheme is in existence for less than one year.**

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Cipla Limited	10.57%
Dr. Reddy's Laboratories Limited	9.64%
Sun Pharmaceutical Industries Limited	9.20%
Divi's Laboratories Limited	6.91%
Lupin Limited	5.08%
Atul Limited	4.89%
Zyduz Wellness Limited	4.68%
Cadila Healthcare Limited	4.63%
Biocon Limited	4.35%
Apollo Hospitals Enterprise Limited	3.88%

### Industry Allocation/Country



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# Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

## Fund Category

Children's Fund (Solution Oriented Fund)

## Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

## Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	February 11, 2019
<b>Experience in Managing the Fund:</b>	1.05 year
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	9.0900
<b>Dividend:</b>	9.0900
<b>Direct Plan</b>	
<b>Growth:</b>	9.3300
<b>Dividend:</b>	9.3200

<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 217.04 Crores
<b>AUM as on last day:</b>	₹ 223.42 Crores
(As on last day)	

**Load Structure (as % of NAV) (Incl. for SIP)**  
Compulsory Lock-in (5 years or till the child attains age of majority (whichever is earlier).

<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.03

**Total Expense Ratio (TER) (As On May 29,2020)**  
Including additional expenses and goods and service tax on management fees.

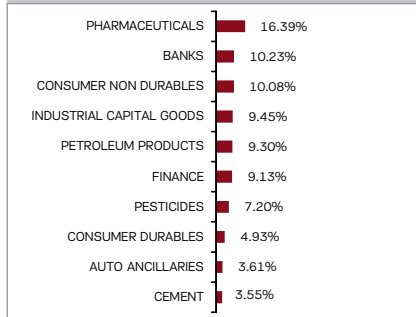
<b>Regular</b>	2.60%
<b>Direct</b>	0.70%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	9.39%
Honeywell Automation India Limited	8.74%
Pfizer Limited	8.04%
Housing Development Finance Corporation Limited	7.45%
Bayer Cropscience Limited	7.20%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Gillette India Limited	4.46%
Kotak Mahindra Bank Limited	3.61%
Johnson Controls - Hitachi Air Conditioning India Limited	3.35%
Shree Cement Limited	2.99%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 9.09

Inception - February 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	-14.65	-7.10
Value of Std Investment of ₹ 10,000	8535	9090
Benchmark - S&P BSE 200 TRI	-17.86	-8.01
Value of Std Investment of ₹ 10,000	8214	8975
Additional Benchmark - Nifty 50 TRI	-18.57	-8.26
Value of Std Investment of ₹ 10,000	8143	8942

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since February 11, 2019 (1.05) years**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	160000
Market Value of amount Invested	108876	NA	NA	144040
Scheme Returns (CAGR)	-16.93	NA	NA	-14.19
S&P BSE 200 TRI# (CAGR)	-21.34	NA	NA	-17.34
Nifty 50 TRI## (CAGR)	-22.34	NA	NA	-18.01

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

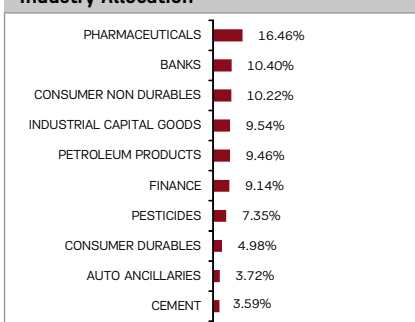
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.02 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	8.7290
<b>Dividend:</b>	8.7260
<b>Direct Plan</b>	
<b>Growth:</b>	8.9310
<b>Dividend:</b>	8.9230
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 119.00 Crores
<b>AUM as on last day:</b>	₹ 122.60 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>30s Plan</b>	0.03
<b>Total Expense Ratio (TER)</b>	
<b>(As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.65%
<b>Direct</b>	1.00%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	9.55%
Honeywell Automation India Limited	8.71%
Pfizer Limited	8.03%
Housing Development Finance Corporation Limited	7.44%
Bayer Cropscience Limited	7.35%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Gillette India Limited	4.53%
Kotak Mahindra Bank Limited	3.72%
Johnson Controls - Hitachi Air Conditioning India Limited	3.35%
Shree Cement Limited	2.99%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 8.7290

Inception - March 11, 2019	1 Year	Since Inception
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b>	-14.73	-10.55
<b>Value of Std Investment of ₹ 10,000</b>	8527	8729
<b>Benchmark - S&amp;P BSE 200 TRI</b>	-17.86	-11.11
<b>Value of Std Investment of ₹ 10,000</b>	8214	8662
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	-10.70
<b>Value of Std Investment of ₹ 10,000</b>	8143	8712

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.02) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	150000
<b>Market Value of amount Invested</b>	108750	NA	NA	134608
<b>Scheme Returns (CAGR)</b>	-17.12	NA	NA	-15.45
<b>S&amp;P BSE 200 TRI# (CAGR)</b>	-21.34	NA	NA	-18.88
<b>Nifty 50 TRI## (CAGR)</b>	-22.34	NA	NA	-19.59

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

**Fund Category**

Retirement Fund (Solution Oriented Fund)

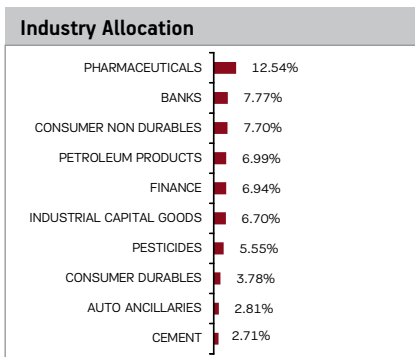
**Investment Objective**

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.02 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	9.2400
<b>Dividend:</b>	9.2400
<b>Direct Plan</b>	
<b>Growth:</b>	9.4340
<b>Dividend:</b>	9.4340
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 74.37 Crores
<b>AUM as on last day:</b>	₹ 75.68 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)	
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	0.13
<b>40s Plan</b>	
<b>Modified Duration:</b>	2.21 years
<b>Average Maturity:</b>	3.10 years
<b>Yield to Maturity:</b>	6.07%
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.44%
<b>Direct</b>	1.03%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Ratings
REC Limited	9.37%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	7.10%	CRISIL AAA
Reliance Industries Limited	7.06%	
Pfizer Limited	6.13%	
Honeywell Automation India Limited	6.11%	
Bayer Cropsience Limited	5.55%	
GlaxoSmithKline Pharmaceuticals Limited	4.14%	
Gillette India Limited	3.44%	
Government Bond	2.78%	SOV
Kotak Mahindra Bank Limited	2.76%	



Investment Performance - Regular Plan - Growth			NAV as on May 29, 2020: ₹ 9.24
Inception - March 11, 2019	1 Year	Since Inception	
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b>	-9.47	-6.28	
<b>Value of Std Investment of ₹ 10,000</b>	9053	9240	
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	-6.67	-1.81	
<b>Value of Std Investment of ₹ 10,000</b>	9333	9780	
<b>Additional Benchmark - Nifty 50 TRI</b>	-18.57	-10.70	
<b>Value of Std Investment of ₹ 10,000</b>	8143	8712	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.02) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	NA	NA	150000
<b>Market Value of amount Invested</b>	112752	NA	NA	140203
<b>Scheme Returns (CAGR)</b>	-11.14	NA	NA	-9.88
<b>CRISIL Hybrid 35+65 - Aggressive Index# (CAGR)</b>	-8.51	NA	NA	-6.79
<b>Nifty 50 TRI## (CAGR)</b>	-22.34	NA	NA	-19.48

Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Fund Category

Retirement Fund (Solution Oriented Fund)

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

## Fund Details

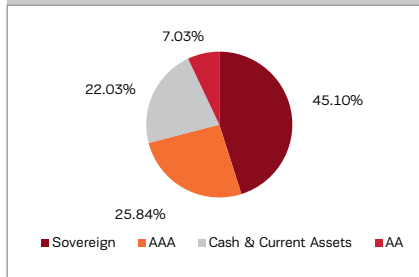
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha March 11, 2019
<b>Managing Fund Since:</b>	March 11, 2019
<b>Experience in Managing the Fund:</b>	1.02 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.9700
<b>Dividend:</b>	10.9691
<b>Direct Plan</b>	
<b>Growth:</b>	11.1640
<b>Dividend:</b>	11.1638
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 28.45 Crores
<b>AUM as on last day:</b>	₹ 28.59 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50s Plan</b>	0.15
<b>Modified Duration:</b>	3.15 years
<b>Average Maturity:</b>	4.12 years
<b>Yield to Maturity:</b>	5.88%
<b>Total Expense Ratio (TER) (As On May 29,2020)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.97%
<b>Direct</b>	0.81%

Data as on 29<sup>th</sup> May 2020 unless otherwise specified

## Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	37.74%	SOV
Housing Development Finance Corporation Limited	7.60%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.46%	CRISIL AAA
REC Limited	7.17%	CRISIL AAA
State Bank of India	7.03%	CARE AA+
7.37% GOI (MD 16/04/2023)	3.76%	SOV
6.57% GOI (MD 05/12/2033)	3.60%	SOV
REC Limited	3.60%	CRISIL AAA
Cash & Current Assets	22.03%	

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on May 29, 2020: ₹ 10.97

Inception - March 11, 2019	1 Year	Since Inception
Aditya Birla Sun Life Retirement Fund - 50s Plan	7.81	7.89
Value of Std Investment of ₹ 10,000	10781	10970
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	3.83	5.75
Value of Std Investment of ₹ 10,000	10383	10706
Additional Benchmark - CRISIL Hybrid 85+15 - Conservative Index	8.66	10.36
Value of Std Investment of ₹ 10,000	10866	11277

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Ajay Garg is 7. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg & Mr. Pranay Sinha since March 11, 2019 (1.02) years**
- The scheme is in existence for more than 1 year but less than 3 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	NA	NA	150000
Market Value of amount Invested	125671	NA	NA	158441
Scheme Returns (CAGR)	9.01	NA	NA	8.63
CRISIL Short Term Debt Hybrid 75+25 Fund Index# (CAGR)	3.65	NA	NA	4.13
CRISIL Hybrid 85+15 - Conservative Index## (CAGR)	8.92	NA	NA	9.30
Date of First Installment: March 01, 2019 & Scheme Inception Date: February 11, 2019. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.



# Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on May 29, 2020: ₹ 8.85

Inception - Mar 15, 2017	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-25.51	-5.18	-3.74
Value of Std Investment of ₹ 10,000	7449	8526	8850
Benchmark - S&P BSE 200 TRI	-17.86	0.29	2.15
Value of Std Investment of ₹ 10,000	8214	10088	10706
Additional Benchmark - Nifty 50 TRI	-18.57	1.23	3.01
Value of Std Investment of ₹ 10,000	8143	10372	10998

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.01) years.**
- **The scheme is in existence for more than 3 years**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on May 29, 2020: ₹ 8.11

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-16.31	-7.63
Value of Std Investment of ₹ 10,000	8369	8110
Benchmark - S&P BSE 200 TRI	-17.86	-1.79
Value of Std Investment of ₹ 10,000	8214	9535
Additional Benchmark - Nifty 50 TRI	-18.57	-0.34
Value of Std Investment of ₹ 10,000	8143	9911

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.01) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on May 29, 2020: ₹ 6.22

Inception - Apr 06, 2019	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-26.48	-19.83
Value of Std Investment of ₹ 10,000	7352	6220
Benchmark - S&P BSE 500 TRI	-18.88	-5.87
Value of Std Investment of ₹ 10,000	8112	8781
Additional Benchmark - Nifty 50 TRI	-18.57	-2.20
Value of Std Investment of ₹ 10,000	8143	9533

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.10) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on May 29, 2020: ₹ 8.13

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-19.10	-6.93
Value of Std Investment of ₹ 10,000	8090	8130
Benchmark - S&P BSE 200 TRI	-17.86	-0.71
Value of Std Investment of ₹ 10,000	8214	9796
Additional Benchmark - Nifty 50 TRI	-18.57	0.42
Value of Std Investment of ₹ 10,000	8143	10122

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Chanchal Khandelwal since May 14, 2020 (0.01) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on May 29, 2020: ₹ 6.25

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-30.01	-19.11
Value of Std Investment of ₹ 10,000	6999	6250
Benchmark - S&P BSE 500 TRI	-18.88	-5.38
Value of Std Investment of ₹ 10,000	8112	8846
Additional Benchmark - Nifty 50 TRI	-18.57	-2.43
Value of Std Investment of ₹ 10,000	8143	9469

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since May 14, 2020 (0.01) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage - Series 2 - Growth NAV as on May 29, 2020: ₹ 10.99

Inception - Feb 01, 2019	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage - Series 2 - Growth	4.43	7.37
Value of Std Investment of ₹ 10,000	10443	10987
Benchmark - CRISIL Hybrid 75+25 Conservative Index	5.68	8.74
Value of Std Investment of ₹ 10,000	10568	11172
Additional Benchmark - CRISIL 10 Year Gilt Index	13.02	13.97
Value of Std Investment of ₹ 10,000	11302	11889

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 80. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 82 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Feb 01, 2019 (1.03) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period May 29, 2019 - May 29, 2020. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	53
2	Aditya Birla Sun Life MNC Fund	58
3	Aditya Birla Sun Life Tax Plan	48
4	Aditya Birla Sun Life Tax Relief '96	47
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>^</sup>	77
6	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>^</sup>	78
7	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>^</sup>	79
8	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>^</sup>	80
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>^</sup>	43
10	Aditya Birla Sun Life Dual Advantage - Series 2 <sup>^</sup>	81

<sup>^</sup> Funds co-managed by Mr. Mohit Sharma  
<sup>^</sup> Funds co-managed by Mr. Vineet Maloo  
<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Midcap Fund	59
2	Aditya Birla Sun Life Equity Fund	56
3	Aditya Birla Sun Life Manufacturing Equity Fund	62

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund	67
2	Aditya Birla Sun Life Resurgent India Fund - Series 3	81
3	Aditya Birla Sun Life Resurgent India Fund - Series 4	81
4	Aditya Birla Sun Life Resurgent India Fund - Series 5	81

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund	63
2	Aditya Birla Sun Life Small Cap Fund <sup>^</sup>	60

<sup>^</sup> Funds co-managed by Mr. Kunal Sangoi  
<sup>^</sup> Funds co-managed by Mr. Nitesh Jain

Sr. no	Funds Managed By Mr. Mr. Nitesh Jain	Refer page No
1	Aditya Birla Sun Life Small Cap Fund <sup>^</sup>	60

<sup>^</sup> Funds co-managed by Mr. Dhaval Gala  
<sup>^</sup> Funds co-managed by Mr. Kunal Sangoi

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	66
2	Aditya Birla Sun Life Small Cap Fund <sup>^</sup>	60

<sup>^</sup> Funds co-managed by Mr. Mr. Nitesh Jain  
<sup>^</sup> Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	31
2	Aditya Birla Sun Life Balanced Advantage Fund <sup>^</sup> #	51
3	Aditya Birla Sun Life Equity Savings Fund <sup>^</sup> #	50
4	Aditya Birla Sun Life Gold Fund	73

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty  
<sup>^</sup> Funds co-managed by Mr. Pranay Sinha  
<sup>^</sup> Funds co-managed by Mr. Vineet Maloo <sup>^</sup> Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Frontline Equity Fund	54
2	Aditya Birla Sun Life Focused Equity Fund	55

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	70
2	Aditya Birla Sun Life Pure Value Fund	61
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>^</sup>	81
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>^</sup>	81

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	71
2	Aditya Birla Sun Life Global Real Estate Fund	72
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	74
4	Aditya Birla Sun Life Financial Planning.FOF - Aggressive Plan	75
5	Aditya Birla Sun Life Financial Planning.FOF - Conservative Plan	41
6	Aditya Birla Sun Life Financial Planning.FOF - Moderate Plan	42

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>^</sup>	51
2	Aditya Birla Sun Life Dividend Yield Fund	64
3	Aditya Birla Sun Life Infrastructure Fund	65
4	Aditya Birla Sun Life International Equity Fund - Plan A	68
5	Aditya Birla Sun Life International Equity Fund - Plan B	69
6	Aditya Birla Sun Life Dual Advantage - Series 2 <sup>^</sup>	81

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki  
<sup>^</sup> Funds co-managed by Mr. Mohit Sharma  
<sup>^</sup> Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund <sup>^</sup>	28
2	Aditya Birla Sun Life Liquid Fund <sup>^</sup>	26
3	Aditya Birla Sun Life Floating Rate Fund	30
4	Aditya Birla Sun Life Money Manager Fund <sup>^</sup>	27
5	Aditya Birla Sun Life Savings Fund <sup>^</sup>	29
6	Aditya Birla Sun Life Corporate Bond Fund <sup>^</sup>	32
7	Aditya Birla Sun Life Short Term Fund <sup>^</sup>	33
8	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>^</sup>	34
9	Aditya Birla Sun Life Overnight Fund	25

<sup>^</sup> Funds co-managed by Ms. Sunaina Da Cunha  
<sup>^</sup> Funds co-managed by Mr. Mohit Sharma  
<sup>^</sup> Funds co-managed by Mr. Maneesh Dangli

Sr. no	Funds Managed By Mr. Maneesh Dangli	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 <sup>^</sup>	36
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 <sup>^</sup>	37
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 <sup>^</sup>	35
4	Aditya Birla Sun Life Corporate Bond Fund <sup>^</sup>	32
5	Aditya Birla Sun Life Short Term Fund <sup>^</sup>	33
6	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>^</sup>	34

<sup>^</sup> Funds co-managed by Ms. Sunaina Da Cunha  
<sup>^</sup> Funds co-managed by Mr. Pranay Sinha  
<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^</sup>	52
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 <sup>^</sup>	37
3	Aditya Birla Sun Life Equity Savings Fund <sup>^</sup>	50
4	Aditya Birla Sun Life Government Securities Fund	39
5	Aditya Birla Sun Life Income Fund	38
6	Aditya Birla Sun Life Regular Savings Fund <sup>^</sup>	45
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	40
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>^</sup>	77
9	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>^</sup>	78
10	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>^</sup>	79
11	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>^</sup>	80
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>^</sup>	43

<sup>^</sup> Funds co-managed by Mr. Mahesh Patil  
<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty  
<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki  
<sup>^</sup> Funds co-managed by Mr. Dhaval Shah  
<sup>^</sup> Funds co-managed by Mr. Maneesh Dangli  
<sup>^</sup> Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>^</sup>	51
2	Aditya Birla Sun Life Low Duration Fund <sup>^</sup>	28
3	Aditya Birla Sun Life Money Manager Fund <sup>^</sup>	27
4	Aditya Birla Sun Life Dual Advantage - Series 2 <sup>^</sup>	81

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo  
<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta  
<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki  
<sup>^</sup> Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	57
2	Aditya Birla Sun Life Equity Savings Fund <sup>^</sup> *	50
3	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^</sup> *	52
4	Aditya Birla Sun Life Regular Savings Fund <sup>^</sup> *	45
5	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>^</sup>	85
6	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>^</sup>	81

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha  
<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki  
<sup>^</sup> Funds co-managed by Mr. Milind Bafna  
<sup>^</sup> Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund <sup>^</sup>	26
2	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 <sup>^</sup>	36
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 <sup>^</sup>	35
4	Aditya Birla Sun Life Savings Fund <sup>^</sup>	29

<sup>^</sup> Funds co-managed by Mr. Kaustubh Gupta  
<sup>^</sup> Funds co-managed by Mr. Maneesh Dangli

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>^</sup> *	52
2	Aditya Birla Sun Life Pharma & Healthcare Fund	76
3	Aditya Birla Sun Life Regular Savings Fund <sup>^</sup> *	45

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty  
<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on May 29, 2020.





Kotak Mahindra Investments Limited	ICRA A1+	0.40%
Axis Bank Limited	CRISIL A1+	0.29%
Axis Bank Limited	ICRA A1+	0.29%
Axis Bank Limited	ICRA A1+	0.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.29%
Reliance Jio Infocomm Limited	CRISIL A1+	0.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.06%
Cash & Current Assets		-11.14%
<b>Total</b>		<b>100.00%</b>

Housing Development Finance Corporation Limited	ICRA AAA	0.56%
Housing & Urban Development Corporation Limited	ICRA AAA	0.52%
TATA Realty & Infrastructure Limited	ICRA AA	0.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.38%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.33%
Small Industries Development Bank of India	CARE AAA	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
REC Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
REC Limited	ICRA AAA	0.32%
Small Industries Development Bank of India	CARE AAA	0.32%
Power Finance Corporation Limited	ICRA AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.29%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.27%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.26%
Fullerton India Credit Company Limited	CRISIL AAA	0.25%
Shriram City Union Finance Limited	IND AA	0.24%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%
REC Limited	ICRA AAA	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.19%
Grasim Industries Limited	ICRA AAA	0.19%
Export Import Bank of India	CRISIL AAA	0.19%
Housing Development Finance Corporation Limited	CRISIL AAA	0.19%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	0.18%
Rainbow Devices Trust	ICRA AAA (SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Bank of Baroda	ICRA A1+	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.13%
First Business Receivables Trust	CRISIL AAA(SO)	0.13%
REC Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
Pipeline Infrastructure Limited	CRISIL AAA	0.13%
First Business Receivables Trust	CRISIL AAA(SO)	0.12%
First Business Receivables Trust	CRISIL AAA(SO)	0.11%
Sundaram Finance Limited	ICRA AAA	0.11%
Power Grid Corporation of India Limited	ICRA AAA	0.07%
Tata Capital Limited	CRISIL AAA	0.06%
07.32% GS 28JAN2024	Sovereign	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.04%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.02%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Bank Limited		-0.00%
ICICI Securities Primary Dealership Limited		-0.01%
ICICI Bank Limited		-0.01%
ICICI Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.02%
ICICI Bank Limited		-0.02%
HSBC Bank		-0.02%
HSBC Bank		-0.02%
HSBC Bank		-0.03%
Cash & Current Assets		4.64%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited	CRISIL AAA	5.77%
Power Finance Corporation Limited	CRISIL AAA	4.70%
Housing Development Finance Corporation Limited	ICRA A1+	3.08%
Shriram Transport Finance Company Limited	CRISIL AA+	2.82%
IndusInd Bank Limited	CRISIL A1+	2.58%
REC Limited	ICRA AAA	2.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.46%
REC Limited	ICRA AAA	2.25%
Housing Development Finance Corporation Limited	CRISIL AAA	2.11%
6.81% MAHARASHTRA 08NOV2020 SDL	Sovereign	2.04%
HDB Financial Services Limited	CRISIL AAA	1.89%

Housing Development Finance Corporation Limited	CRISIL AAA	1.88%
IndusInd Bank Limited	CRISIL A1+	1.84%
Reliance Industries Limited	CRISIL AAA	1.81%
Muthoot Finance Limited	ICRA AA	1.81%
REC Limited	CRISIL AAA	1.77%
REC Limited	CRISIL AAA	1.59%
Power Finance Corporation Limited	CRISIL AAA	1.56%
Hero Fincorp Limited	ICRA A1+	1.52%
Larsen & Toubro Limited	ICRA A1+	1.49%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.49%
Power Finance Corporation Limited	CRISIL AAA	1.47%
Small Industries Development Bank of India	CARE AAA	1.45%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.37%
Power Finance Corporation Limited	CRISIL AAA	1.29%
Housing Development Finance Corporation Limited	CRISIL AAA	1.22%
Essel Mining & Industries Limited	ICRA A1+	1.11%
Manappuram Finance Limited	CARE AA	1.11%
Power Finance Corporation Limited	CRISIL AAA	1.11%
Reliance Industries Limited	CRISIL AAA	1.09%
Hinduja Leyland Finance Limited	CARE AA-	1.05%
Axis Bank Limited	ICRA A1+	0.94%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.94%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.90%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.89%
8.50% MAHARASHTRA 02FEB2021 SDL	Sovereign	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.87%
REC Limited	CRISIL AAA	0.81%
8.04% STATE OF CHHATTISGARH 17OCT20 SDL	Sovereign	0.79%
Larsen & Toubro Limited	ICRA AAA	0.78%
Housing Development Finance Corporation Limited	ICRA AAA	0.78%
Axis Bank Limited	ICRA A1+	0.77%
Muthoot Finance Limited	CRISIL AA	0.77%
Axis Bank Limited	CRISIL A1+	0.76%
Kotak Mahindra Prime Limited	CRISIL AAA	0.65%
MAHARASHTRA SDL 08.54% 19JAN21	Sovereign	0.60%
8.39% STATE OF RAJASTHAN 24NOV2020 SDL	Sovereign	0.59%
LIC Housing Finance Limited	CRISIL AAA	0.59%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.59%
Reliance Industries Limited	CRISIL AAA	0.59%
Bharti Telecom Limited	CRISIL AA+	0.59%
Housing Development Finance Corporation Limited	ICRA A1+	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	0.55%
Bajaj Finance Limited	CRISIL AAA	0.51%
Power Grid Corporation of India Limited	ICRA AAA	0.48%
Housing Development Finance Corporation Limited	ICRA AAA	0.47%
Barclays Invest & Loans India Limited	ICRA A1+	0.45%
Reliable Device Trust	ICRA AAA(SO)	0.45%
REC Limited	CRISIL AAA	0.43%
Rent-A-Device Trust	ICRA AAA (SO)	0.42%
Small Industries Development Bank of India	CARE AAA	0.41%
REC Limited	CRISIL AAA	0.41%
REC Limited	CRISIL AAA	0.40%
6.03% STATE OF ODISHA 26NOV2020 SDL	Sovereign	0.40%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.39%
Axis Bank Limited	ICRA A1+	0.39%
Bharat Petroleum Corporation Limited	CRISIL A1+	0.39%
JSW Steel Limited	ICRA A1+	0.38%
Fullerton India Credit Company Limited	ICRA A1+	0.38%
Small Industries Development Bank of India	CRISIL A1+	0.38%
Godrej Properties Limited	ICRA A1+	0.38%
Small Industries Development Bank of India	CRISIL A1+	0.38%
Small Industries Development Bank of India	CRISIL A1+	0.38%
Shriram City Union Finance Limited	IND AA	0.37%
Reliable Device Trust	ICRA AAA(SO)	0.35%
Reliable Device Trust	ICRA AAA(SO)	0.34%
Reliable Device Trust	ICRA AAA(SO)	0.34%
Reliable Device Trust	ICRA AAA(SO)	0.33%
Reliable Device Trust	ICRA AAA(SO)	0.32%
Sikka Ports and Terminals Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
8.51% MAHARASHTRA 17FEB2021 SDL	Sovereign	0.32%
REC Limited	CRISIL AAA	0.28%
REC Limited	CRISIL AAA	0.28%
REC Limited	CRISIL AAA	0.27%
8.79% GOI (MD 08/11/2021)	Sovereign	0.25%
Rent-A-Device Trust	ICRA AAA (SO)	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
Kotak Mahindra Investments Limited	ICRA A1+	0.22%
7.88% KARNATAKA SDL (MD 04/NOV/2020)	Sovereign	0.21%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.21%
Sikka Ports and Terminals Limited	CRISIL AAA	0.20%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.20%
REC Limited	CRISIL AAA	0.20%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.20%







# Portfolio

REC Limited	ICRA AAA	0.80%	Power Finance Corporation Limited	CRISIL AAA	0.17%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.79%	Power Finance Corporation Limited	ICRA AAA	0.17%
REC Limited	CRISIL AAA	0.78%	Pipeline Infrastructure Limited	CRISIL AAA	0.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.77%	REC Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.76%	8.24% GOI (MD 15/02/2027)	Sovereign	0.14%
REC Limited	CRISIL AAA	0.68%	7.88% GOI (MD 19/03/2030)	Sovereign	0.14%
National Highways Authority of India	CRISIL AAA	0.68%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.14%
REC Limited	ICRA AAA	0.66%	8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.13%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.66%	REC Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.65%	Grasim Industries Limited	ICRA AAA	0.13%
Small Industries Development Bank of India	CARE AAA	0.64%	Indian Railway Finance Corporation Limited	ICRA AAA	0.13%
National Highways Authority of India	CRISIL AAA	0.64%	Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.13%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.63%	8.96% MAHARASHTRA O9JUL24 SDL	Sovereign	0.11%
Indian Oil Corporation Limited	ICRA AAA	0.63%	NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.09%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.63%	7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.09%
Reliance Industries Limited	CRISIL AAA	0.62%	Power Grid Corporation of India Limited	CRISIL AAA	0.09%
Axis Finance Limited	IND AAA	0.62%	8.96% TAMIL NADU O9JUL24 SDL	Sovereign	0.09%
REC Limited	ICRA AAA	0.61%	8.99% MADHYA PRADESH SDL O9JUL24	Sovereign	0.09%
REC Limited	ICRA AAA	0.61%	SDL	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.56%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.09%
Power Finance Corporation Limited	ICRA AAA	0.56%	7.73% GUJARAT O8APR2029 SDL	Sovereign	0.09%
GOI 06.79% 26DEC2029	Sovereign	0.56%	Export Import Bank of India	CRISIL AAA	0.09%
National Bank For Agriculture and Rural Development	ICRA AAA	0.55%	NHPC Limited	CARE AAA	0.09%
LIC Housing Finance Limited	CARE AAA	0.55%	Power Finance Corporation Limited	CRISIL AAA	0.09%
07.26% GOI (MD 14/01/2029)	Sovereign	0.48%	NHPC Limited	CARE AAA	0.09%
Power Finance Corporation Limited	ICRA AAA	0.48%	Bank of Baroda	CARE AAA	0.09%
National Highways Authority of India	CRISIL AAA	0.47%	Housing & Urban Development Corporation Limited	ICRA AAA	0.09%
Export Import Bank of India	CRISIL AAA	0.46%	NHPC Limited	ICRA AAA	0.08%
Small Industries Development Bank of India	CARE AAA	0.46%	REC Limited	CRISIL AAA	0.08%
National Highways Authority of India	CRISIL AAA	0.45%	REC Limited	CRISIL AAA	0.08%
8.26% UTTAR PRADESH SDL O2JUN22	Sovereign	0.43%	REC Limited	CRISIL AAA	0.08%
NTPC Limited	CRISIL AAA	0.43%	REC Limited	CRISIL AAA	0.08%
6.79% GOI (MD 15/05/2027)	Sovereign	0.43%	Power Grid Corporation of India Limited	CRISIL AAA	0.08%
REC Limited	CRISIL AAA	0.42%	9.01% GUJARAT 25JUN24 SDL	Sovereign	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.42%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
Reliance Industries Limited	CRISIL AAA	0.42%	Power Grid Corporation of India Limited	ICRA AAA	0.05%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.41%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
6.98% MAHARASHTRA 26FEB2028 SDL	Sovereign	0.41%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	ICRA AAA	0.41%	NHPC Limited	CARE AAA	0.05%
REC Limited	ICRA AAA	0.41%	Power Grid Corporation of India Limited	ICRA AAA	0.04%
Export Import Bank of India	CRISIL AAA	0.41%	Export Import Bank of India	CRISIL AAA	0.04%
ICIICI Bank Limited	ICRA AAA	0.41%	7.99% KERALA 28OCT25 SDL	Sovereign	0.04%
National Highways Authority of India	CRISIL AAA	0.40%	Power Grid Corporation of India Limited	ICRA AAA	0.04%
Housing Development Finance Corporation Limited	ICRA AAA	0.38%	Power Grid Corporation of India Limited	ICRA AAA	0.04%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.37%	Power Grid Corporation of India Limited	CRISIL AAA	0.04%
REC Limited	CRISIL AAA	0.35%	Power Grid Corporation of India Limited	ICRA AAA	0.04%
ONGC Petro Additions Limited	ICRA AAA	0.34%	Export Import Bank of India	ICRA AAA	0.04%
REC Limited	ICRA AAA	0.33%	Power Grid Corporation of India Limited	CRISIL AAA	0.04%
HDFC Bank Limited	CRISIL AAA	0.31%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
Indian Railway Finance Corporation Limited	ICRA AAA	0.31%	NIIF Infrastructure Finance Limited	ICRA AAA	0.04%
Power Finance Corporation Limited	ICRA AAA	0.30%	Power Finance Corporation Limited	CRISIL AAA	0.04%
REC Limited	CRISIL AAA	0.30%	NHPC Limited	ICRA AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%	Rainbow Devices Trust	ICRA AAA (SO)	0.04%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.27%	L&T Infrastructure Finance Company Limited	CRISIL AAA	0.04%
6.92% ASSAM SDL 24DEC24	Sovereign	0.26%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.04%
Indian Railway Finance Corporation Limited	ICRA AAA	0.26%	NHPC Limited	CARE AAA	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.26%	8.25% GUJARAT 12DEC2024 SDL	Sovereign	0.04%
Small Industries Development Bank of India	CARE AAA	0.25%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
Housing & Urban Development Corporation Limited	IND AAA	0.25%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.23%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
8.16% KERALA 13NOV25 SDL	Sovereign	0.23%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
NHPC Limited	CARE AAA	0.22%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
07.32% GS 28JAN2024	Sovereign	0.22%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
7.62% KARNATAKA O1NOV27 SDL	Sovereign	0.22%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
REC Limited	CRISIL AAA	0.22%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
Export Import Bank of India	ICRA AAA	0.21%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
REC Limited	CRISIL AAA	0.21%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
National Highways Authority of India	CRISIL AAA	0.21%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
Export Import Bank of India	ICRA AAA	0.21%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.21%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%	NHPC Limited	CARE AAA	0.01%
Indian Railway Finance Corporation Limited	ICRA AAA	0.21%	NHPC Limited	CARE AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%	NHPC Limited	CARE AAA	0.01%
National Bank For Agriculture and Rural Development	ICRA AAA	0.21%	NHPC Limited	CARE AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.21%	NHPC Limited	CARE AAA	0.01%
REC Limited	ICRA AAA	0.21%	7.27% GOI O8APR26	Sovereign	0.01%
Bajaj Housing Finance Limited	CRISIL AAA	0.20%	HSBC Bank	CRISIL AAA+	0.00%
6.18% GOI O4NOV2024	Sovereign	0.20%	State Bank of India	CRISIL AAA+	0.00%
Power Grid Corporation of India Limited	CRISIL AAA	0.18%	HDFC Bank Limited		-0.00%
Power Grid Corporation of India Limited	CRISIL AAA	0.17%	HDFC Bank Limited		-0.01%
Indian Railway Finance Corporation Limited	ICRA AAA	0.17%	HDFC Bank Limited		-0.01%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.17%	HDFC Bank Limited		-0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%	HSBC Bank		-0.01%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.17%			
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.17%			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.17%			

HSBC Bank	-0.02%
ICIICI Securities Primary Dealership Limited	-0.02%
ICIICI Bank Limited	-0.02%
HSBC Bank	-0.03%
HDFC Bank Limited	-0.04%
Cash & Current Assets	2.79%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets		
	Rating	%
Shriram City Union Finance Limited	IND AA	5.54%
L&T Infrastructure Finance Company Limited	CRISIL AAA	5.40%
Shriram Transport Finance Company Limited	CRISIL AA+	4.70%
07.26% GOI (MD 14/01/2029)	Sovereign	4.70%
U.P. Power Corporation Limited	BWR AA- (SO)	4.38%
REC Limited	ICRA AAA	4.29%
U.P. Power Corporation Limited	BWR AA- (SO)	4.12%
Sterling And Wilson Solar Limited	IND A1	3.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.05%
6.45% GOVERNMENT OF INDIA O7OCT29 G-SEC	Sovereign	3.00%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	2.45%
Power Finance Corporation Limited	ICRA AAA	2.42%
Manappuram Finance Limited	CRISIL AA	2.32%
National Bank For Agriculture and Rural Development	ICRA AAA	2.30%
Muthoot Finance Limited	ICRA AAA	2.16%
6.19% GOI 16SEP34	Sovereign	2.03%
INDIA GRID TRUST	CRISIL AAA	1.99%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.72%
Bharti Telecom Limited	CRISIL AA+	1.72%
Reliance Industries Limited	CRISIL AAA	1.72%
IndusInd Bank Limited	CRISIL AA	1.53%
JSW ENERGY LTD	CARE AA-	1.51%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.32%
REC Limited	CRISIL AAA	1.29%
Food Corporation of India	CRISIL AAA	1.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.26%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	1.25%
NTPC Limited	CRISIL AAA	1.14%
Power Finance Corporation Limited	CRISIL AAA	1.04%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.00%
REC Limited	ICRA AAA	0.99%
IRB InVIT Fund		0.95%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.84%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
REC Limited	CRISIL AAA	0.75%
National Bank For Agriculture and Rural Development	ICRA AAA	0.75%
Indian Railway Finance Corporation Limited	ICRA AAA	0.74%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.72%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.72%
Jharkand Road Projects Implementation Company Limited	IND C	0.70%
Jharkand Road Projects Implementation Company Limited	IND C	0.60%
Jharkand Road Projects Implementation Company Limited	IND C	0.51%
Jharkand Road Projects Implementation Company Limited	IND C	0.50%
Jharkand Road Projects Implementation Company Limited	IND C	0.49%
Housing Development Finance Corporation Limited	ICRA AAA	0.49%
Jharkand Road Projects Implementation Company Limited	IND C	0.47%
Shriram City Union Finance Limited	IND AA	0.46%
Jharkand Road Projects Implementation Company Limited	IND C	0.45%
Jharkand Road Projects Implementation Company Limited	IND C	0.45%
Jharkand Road Projects Implementation Company Limited	IND C	0.45%
Jharkand Road Projects Implementation Company Limited	IND C	0.45%
Jharkand Road Projects Implementation Company Limited	IND C	0.44%
Jharkand Road Projects Implementation Company Limited	IND C	0.43%
Jharkand Road Projects Implementation Company Limited	IND C	0.42%
National Highways Authority of India	CRISIL AAA	0.42%
Jharkand Road Projects Implementation Company Limited	IND C	0.39%
Jharkand Road Projects Implementation Company Limited	IND C	0.38%



# Portfolio

Jharkand Road Projects Implementation Company Limited	IND C	0.30%
GOI 08.28% 21SEP27	Sovereign	0.27%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.24%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
U.P. Power Corporation Limited	BWR AA- (SO)	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.14%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	IND C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.13%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.12%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.12%
7.57% GOI (MD 17/06/2033)	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.11%
6.97% KARNATAKA 26FEB2028 SDL	Sovereign	0.09%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.02%
6.97% MAHARASHTRA 18FEB2028 SDL	Sovereign	0.02%
Jharkand Road Projects Implementation Company Limited	IND C	0.02%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.01%
7.27% GOI 08APR26	Sovereign	0.01%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.01%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Cash & Current Assets		4.27%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Medium Term Plan		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
L&T Vadodara Bharuch Tollway Limited	IND A	8.67%
JSW ENERGY LTD	CARE AA-	7.67%
Shriram City Union Finance Limited	IND AA	6.85%
Tata Housing Development Company Limited	CARE AA	4.89%
Sterling And Wilson Solar Limited	IND A1	4.89%
TATA Realty & Infrastructure Limited	ICRA AA	4.74%
L&T Infrastructure Finance Company Limited	CRISIL AAA	4.43%
L&T Infrastructure Finance Company Limited	CRISIL AAA	3.38%
IndusInd Bank Limited	CRISIL AA	2.80%
Asirvad Microfinance Limited	CRISIL AA-	2.75%
Manappuram Finance Limited	CRISIL AA	2.66%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	2.65%
Canara Bank	IND AA-	1.81%
Shriram Properties Pvt Limited	ICRA BBB	1.76%
REC Limited	ICRA AAA	1.58%

Housing Development Finance Corporation Limited	ICRA AAA	1.55%
REC Limited	CRISIL AAA	1.53%
Power Finance Corporation Limited	ICRA AAA	1.50%
REC Limited	CRISIL AAA	1.34%
INDIA GRID TRUST	CRISIL AAA	1.32%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.28%
Power Finance Corporation Limited	ICRA AAA	1.28%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.28%
Energy Efficiency Services Limited	CARE AA-	1.27%
U.P. Power Corporation Limited	BWR AA- (SO)	1.26%
U.P. Power Corporation Limited	BWR AA- (SO)	1.24%
U.P. Power Corporation Limited	BWR AA- (SO)	1.22%
Punjab National Bank	BWR AA	1.18%
U.P. Power Corporation Limited	BWR AA- (SO)	1.18%
National Highways Authority of India	CRISIL AAA	1.13%
Shriram City Union Finance Limited	CARE AA+	1.02%
U.P. Power Corporation Limited	BWR AA- (SO)	1.02%
Punjab National Bank	CARE A+	1.01%
Punjab National Bank	CARE A+	0.96%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.95%
Canara Bank	IND AA-	0.92%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.87%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.86%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.83%
SPANDANA SPHOORTY FINANCIAL Limited	ICRA A-	0.78%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.76%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.64%
U.P. Power Corporation Limited	BWR AA- (SO)	0.64%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.52%
REC Limited	ICRA AAA	0.51%
Jharkand Road Projects Implementation Company Limited	IND C	0.50%
Shriram City Union Finance Limited	IND AA	0.49%
Jharkand Road Projects Implementation Company Limited	IND C	0.44%
REC Limited	ICRA AAA	0.28%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.26%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.17%
IRB InvIT Fund		0.16%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Jharkand Road Projects Implementation Company Limited	IND C	0.08%
Jharkand Road Projects Implementation Company Limited	IND C	0.08%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Vedanta Limited	CRISIL AA	0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.03%
NTPC Limited	CRISIL AAA	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.00%
ICICI Bank Limited		-0.05%
HSBC Bank		-0.05%
Cash & Current Assets		3.82%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Credit Risk Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	22.91%
JSW ENERGY LTD	CARE AA-	5.51%
Indian Railway Finance Corporation Limited	CRISIL AAA	4.53%
Power Finance Corporation Limited	CRISIL AAA	4.41%
INDIA GRID TRUST	CRISIL AAA	3.94%
REC Limited	CRISIL AAA	3.31%
Bharti Telecom Limited	CRISIL AA+	2.78%
Pipeline Infrastructure Limited	CRISIL AAA	2.78%
Tata Housing Development Company Limited	CARE AA	2.76%
TATA Realty & Infrastructure Limited	ICRA AA	2.67%
Shriram Transport Finance Company Limited	CRISIL AA+	2.59%
Punjab National Bank	BWR AA	2.13%
Shriram City Union Finance Limited	IND AA	2.09%
NIIF Infrastructure Finance Limited	ICRA AAA	1.94%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.88%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.85%
REC Limited	CRISIL AAA	1.76%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.74%

U.P. Power Corporation Limited	CRISIL A+ (SO)	1.45%
Axis Finance Limited	IND AAA	1.38%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.38%
Manappuram Finance Limited	CRISIL AA	1.37%
Muthoot Finance Limited	ICRA AA	1.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.26%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.10%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	1.00%
RAJASTHAN 08.33% 23JUN2025 SDL	Sovereign	0.91%
6.9% TAMIL NADU SDL 16OCT25	Sovereign	0.89%
Bank of Baroda	IND AA+	0.82%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.77%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.73%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.70%
First Business Receivables Trust	CRISIL AAA(SO)	0.62%
NHPC Limited	CARE AAA	0.60%
7.75% TAMIL NADU 22FEB25 SDL	Sovereign	0.59%
First Business Receivables Trust	CRISIL AAA(SO)	0.58%
REC Limited	CRISIL AAA	0.57%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.57%
First Business Receivables Trust	CRISIL AAA(SO)	0.56%
Jharkand Road Projects Implementation Company Limited	IND C	0.56%
First Business Receivables Trust	CRISIL AAA(SO)	0.55%
Muthoot Finance Limited	ICRA AA	0.55%
First Business Receivables Trust	CRISIL AAA(SO)	0.54%
Manappuram Finance Limited	CARE AA	0.54%
Jharkand Road Projects Implementation Company Limited	IND C	0.51%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.49%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.48%
Power Finance Corporation Limited	CRISIL AAA	0.29%
GOI 06.79% 26DEC2029	Sovereign	0.29%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.23%
Jharkand Road Projects Implementation Company Limited	IND C	0.21%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.20%
First Business Receivables Trust	CRISIL AAA(SO)	0.20%
First Business Receivables Trust	CRISIL AAA(SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.19%
8.15% GOI (MD 24/11/2026)	Sovereign	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.18%
Jharkand Road Projects Implementation Company Limited	IND C	0.18%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.16%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.12%
8.35% GOI (MD 14/05/2022)	Sovereign	0.11%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.06%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.06%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.03%
8.33% GOI (MD 07/06/2036)	Sovereign	0.02%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	0.00%
Sprit Infrapower & Multiventures Private Limited	BWR C(SO)	0.00%
ICICI Securities Primary Dealership Limited		-0.25%
Cash & Current Assets		2.24%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund		
Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA AAA	6.86%
Axis Bank Limited	ICRA AAA	5.68%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	5.67%
7.83% MAHARASHTRA 08APR2030 SDL	Sovereign	5.25%
National Highways Authority of India Housing & Urban Development Corporation Limited	CRISIL AAA	5.07%
NUCLEAR POWER CORPORATION OF INDIA LTD	ICRA AAA	4.57%
Power Finance Corporation Limited	ICRA AAA	3.59%
Indian Railway Finance Corporation Limited	ICRA AAA	3.47%



Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited	ICRA AAA	3.17%
National Highways Authority of India	CRISIL AAA	2.63%
Power Finance Corporation Limited	ICRA AAA	2.41%
REC Limited	ICRA AAA	2.41%
NHPC Limited	CARE AAA	2.27%
LIC Housing Finance Limited	CRISIL AAA	2.13%
Housing & Urban Development Corporation Limited	ICRA AAA	1.93%
Indian Railway Finance Corporation Limited	ICRA AAA	1.90%
7.93% KARNATAKA 08APR2031 SDL	Sovereign	1.89%
7.57% GOI (MD 17/06/2033)	CRISIL AAA	1.82%
6.98% TELANGANA 22APR2028 SDL	Sovereign	1.77%
REC Limited	ICRA AAA	1.75%
L&T Infrastructure Finance Company Limited	CRISIL AAA	1.67%
REC Limited	CRISIL AAA	1.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.41%
Indian Oil Corporation Limited	ICRA AAA	1.40%
7.57% GOI (MD 17/06/2033)	Sovereign	1.14%
National Highways Authority of India	CRISIL AAA	1.13%
National Highways Authority of India	CRISIL AAA	1.13%
REC Limited	CRISIL AAA	1.09%
National Highways Authority of India	ICRA AAA	1.06%
REC Limited	ICRA AAA	1.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.02%
7.60% MAHARASHTRA 15APR2030 SDL	Sovereign	0.86%
7.65% TELANGANA 15APR2030 SDL	Sovereign	0.82%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.79%
Power Grid Corporation of India Limited	CRISIL AAA	0.76%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.76%
Power Finance Corporation Limited	ICRA AAA	0.75%
LIC Housing Finance Limited	CRISIL AAA	0.72%
LIC Housing Finance Limited	CRISIL AAA	0.72%
Larsen & Toubro Limited	CRISIL AAA	0.72%
Indian Railway Finance Corporation Limited	ICRA AAA	0.70%
NHPC Limited	CARE AAA	0.64%
NHPC Limited	CARE AAA	0.64%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
NHPC Limited	CARE AAA	0.63%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	0.45%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.39%
Housing & Urban Development Corporation Limited	ICRA AAA	0.38%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Power Finance Corporation Limited	ICRA AAA	0.35%
8.79% GOI (MD 08/11/2021)	Sovereign	0.23%
7.27% GOI 08APR26	Sovereign	0.10%
7.37% GOI (MD 16/04/2023)	Sovereign	0.07%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.03%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.01%
HDFC Bank Limited		-0.16%
Cash & Current Assets		3.58%
<b>Total</b>		<b>100.00%</b>

Allocation as a % of Net Assets	Rating	%
7.57% GOI (MD 17/06/2033)	Sovereign	39.37%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	14.89%
7.88% GOI (MD 19/03/2030)	Sovereign	12.72%
6.19% GOI 16SEP34	Sovereign	8.29%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	4.68%
7.65% UTTAR PRADESH 15APR2030 SDL	Sovereign	4.45%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	2.35%
GOI 07.40% 09SEP35	Sovereign	2.26%
07.32% GS 28JAN2024	Sovereign	2.22%
GOI 06.62% 28NOV2051	Sovereign	2.10%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	1.17%
GOI 06.83% 19JAN39	Sovereign	1.07%
7.17% GOI (MD 08/01/2028)	Sovereign	0.78%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.10%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		3.54%
<b>Total</b>		<b>100.00%</b>

Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		78.46%
Aditya Birla Sun Life Credit Risk Fund - Growth		12.72%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		1.47%
Seg_1		1.47%
Cash & Current Assets		7.36%
<b>Total</b>		<b>100.00%</b>

Allocation as a % of Net Assets	Rating	%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		13.14%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option		11.45%
Aditya Birla Sun Life Gold ETF		8.48%
IDFC CBF_Direct Plan_Growth		8.29%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		7.12%
Kotak Standard Multicap Fund - Growth - Direct		6.94%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		6.08%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		5.33%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth		5.16%
Aditya Birla Sun Life Nifty ETF - Growth		5.16%
Axis Focused 25 Fund - Direct Plan - Growth Option		5.10%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH		4.59%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		3.75%
HDFC Ultra Short Term Fund-Direct Plan-Growth Option		3.59%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		2.94%
Kotak Emerging Equity Scheme - Growth - Direct		1.53%
Cash & Current Assets		1.34%
<b>Total</b>		<b>100.00%</b>

Allocation as a % of Net Assets	Rating	%
Kotak Standard Multicap Fund - Growth - Direct		11.58%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option		10.20%
HDFC Corporate Bond Fund -Direct Plan - Growth Option		9.88%
Aditya Birla Sun Life Gold ETF		9.82%
Axis Focused 25 Fund - Direct Plan - Growth Option		9.56%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option		8.24%
Aditya Birla Sun Life Nifty ETF - Growth		7.97%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		8.56%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		4.91%
IDFC CBF_Direct Plan_Growth		4.62%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		3.99%
Kotak Emerging Equity Scheme - Growth - Direct		2.99%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		2.74%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth		2.07%
HDFC Ultra Short Term Fund-Direct Plan-Growth Option		2.00%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH		1.55%
Cash & Current Assets		2.04%

Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	16.11%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	15.40%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.56%
REC Limited	CRISIL AAA	9.18%
7.37% GOI (MD 16/04/2023)	Sovereign	4.81%
6.57% GOI (MD 05/12/2033)	Sovereign	4.62%
State Bank of India	CARE AA+	3.00%
REC Limited	ICRA AAA	2.70%
Housing Development Finance Corporation Limited	CRISIL AAA	1.62%
Cash & Current Assets		33.00%
<b>Total</b>		<b>100.00%</b>

### Regular Income Solutions

Allocation as a % of Net Assets	Rating	%
U.P. Power Corporation Limited	BWR AA- (SO)	7.45%
REC Limited	CRISIL AAA	5.47%
Vedanta Limited	CRISIL A1+	4.97%
Fullerton India Credit Company Limited	CRISIL AAA	4.24%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.95%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.85%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.78%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.73%
REC Limited	CRISIL AAA	2.57%
U.P. Power Corporation Limited	CRISIL A+ (SO)	2.23%
REC Limited	CRISIL AAA	2.17%
LIC Housing Finance Limited	CARE AAA	2.14%
Kotak Mahindra Investments Limited	CRISIL AAA	2.11%
Shriram City Union Finance Limited	CARE AA+	2.06%
Union Bank of India	IND AA	2.04%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.03%
U.P. Power Corporation Limited	BWR AA- (SO)	1.82%

HDFC Bank Limited		1.78%
7.57% GOI (MD 17/06/2033)	Sovereign	1.39%
Reliance Industries Limited		1.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%
Union Bank of India	CARE AA-	1.26%
ICICI Bank Limited		1.23%
Hinduja Leyland Finance Limited	CARE AA-	1.16%
Bharti Airtel Limited		1.08%
Honeywell Automation India Limited		1.06%
Larsen & Toubro Infotech Limited		1.05%
IRB InvIT Fund		1.04%
IndusInd Bank Limited	CRISIL AA	0.97%
Volta Limited		0.95%
First Business Receivables Trust	CRISIL AAA(SO)	0.92%
Affle (India) Limited	CRISIL AAA(SO)	0.91%
First Business Receivables Trust	CRISIL AAA(SO)	0.90%
Info Edge (India) Limited		0.89%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.88%
NHPC Limited	ICRA AAA	0.86%
Housing Development Finance Corporation Limited	ICRA AAA	0.85%
REC Limited	CRISIL AAA	0.85%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.84%
The Ramco Cements Limited		0.84%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.84%
V-Guard Industries Limited		0.79%
METROPOLIS HEALTHCARE LIMITED		0.77%
Kotak Mahindra Bank Limited		0.75%
SRF Limited		0.73%
Shree Cement Limited		0.73%
ICICI Lombard General Insurance Company Limited		0.71%
Natco Pharma Limited		0.69%
8.17% GOI (MD 01/12/2044)	Sovereign	0.69%
Axis Bank Limited		0.67%
Bandhan Bank Limited		0.65%
HDFC Life Insurance Company Limited		0.62%
Jharkand Road Projects Implementation Company Limited	IND C	0.62%
Aditya Birla Fashion and Retail Limited		0.60%
V-Mart Retail Limited		0.59%
Cipla Limited		0.52%
Bayer Cropscience Limited		0.49%
8.15% GOI (MD 24/11/2026)	Sovereign	0.46%
Hindustan Unilever Limited		0.45%
Bajaj Finance Limited		0.45%
8.35% GOI (MD 14/05/2022)	Sovereign	0.45%
REC Limited	CRISIL AAA	0.44%
Power Grid Corporation of India Limited	CRISIL AAA	0.44%
JK Cement Limited		0.42%
REC Limited	CRISIL AAA	0.42%
Yes Bank Limited	ICRA BB+	0.42%
Power Finance Corporation Limited	ICRA AAA	0.42%
Punjab National Bank	BWR AA	0.40%
Crompton Greaves Consumer Electricals Limited		0.38%
Pidlite Industries Limited		0.37%
Johnson Controls - Hitachi Air Conditioning India Limited		0.33%
Atul Limited		0.30%
TeamLease Services Limited		0.29%
Avenue Supermarkets Limited		0.28%
AIA Engineering Limited		0.28%
Whirlpool of India Limited		0.24%
Repco Home Finance Limited		0.20%
Abbott India Limited		0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.05%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
Yes Bank Limited	ICRA BB+	0.03%
Reliance Industries Limited		0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.02%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
7.27% GOI 08APR26	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.66%
<b>Total</b>		<b>100.00%</b>

### Tax Savings Solutions



# Portfolio

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		10.04%
Honeywell Automation India Limited		8.92%
Pfizer Limited		8.10%
Housing Development Finance Corporation Limited		7.46%
Bayer Crosciences Limited		7.33%
GlaxoSmithKline Pharmaceuticals Limited		5.42%
Gillette India Limited		4.66%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		3.95%
Johnson Controls - Hitachi Air Conditioning India Limited		3.38%
Larsen & Toubro Limited		3.08%
Shree Cement Limited		2.98%
HDFC Bank Limited		2.91%
Biocon Limited		2.81%
Kansai Nerolac Paints Limited		2.45%
Hindustan Unilever Limited		1.90%
ICICI Bank Limited		1.88%
Tata Consultancy Services Limited		1.86%
IDFC First Bank Limited (Erstwhile Capital First)		1.50%
Fortis Healthcare Limited		1.47%
MRF Limited		1.36%
Procter & Gamble Hygiene and Health Care Limited		1.35%
Sundaram Clayton Limited		1.33%
Bata India Limited		1.30%
ICRA Limited		1.20%
Bosch Limited		0.85%
Quess Corp Limited		0.82%
Shoppers Stop Limited		0.81%
Maruti Suzuki India Limited		0.78%
Infosys Limited		0.73%
UltraTech Cement Limited		0.72%
Axis Bank Limited		0.68%
Titan Company Limited		0.63%
Thomas Cook (India) Limited		0.58%
Century Textiles & Industries Limited		0.42%
Bajaj Finance Limited		0.37%
Sun Pharmaceutical Industries Limited		0.20%
Cummins India Limited		0.19%
Reliance Industries Limited		0.10%
Container Corporation of India Limited		0.08%
Aditya Birla Capital Limited		0.04%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.36%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		10.32%
Honeywell Automation India Limited		8.60%
Pfizer Limited		7.77%
Bayer Crosciences Limited		7.27%
Housing Development Finance Corporation Limited		7.05%
GlaxoSmithKline Pharmaceuticals Limited		5.32%
Gillette India Limited		4.69%
Kotak Mahindra Bank Limited		4.39%
Larsen & Toubro Limited		3.27%
Johnson Controls - Hitachi Air Conditioning India Limited		3.26%
HDFC Bank Limited		3.00%
Shree Cement Limited		2.88%
Biocon Limited		2.87%
Kansai Nerolac Paints Limited		2.34%
Tata Consultancy Services Limited		2.08%
Hindustan Unilever Limited		1.87%
ICICI Bank Limited		1.77%
IDFC First Bank Limited		1.67%
Bata India Limited		1.52%
Sundaram Clayton Limited		1.44%
Fortis Healthcare Limited		1.37%
MRF Limited		1.34%
Procter & Gamble Hygiene and Health Care Limited		1.24%
ICRA Limited		1.09%
Bosch Limited		0.98%
Quess Corp Limited		0.97%
Titan Company Limited		0.94%
Shoppers Stop Limited		0.93%
UltraTech Cement Limited		0.92%
Maruti Suzuki India Limited		0.89%
Infosys Limited		0.84%
Axis Bank Limited		0.76%
Thomas Cook (India) Limited		0.67%
Century Textiles & Industries Limited		0.45%
Cummins India Limited		0.31%
Bajaj Finance Limited		0.31%
Sun Pharmaceutical Industries Limited		0.28%
Container Corporation of India Limited		0.16%
Aditya Birla Capital Limited		0.11%
Reliance Industries Limited		0.10%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.98%
<b>Total</b>		<b>100.00%</b>

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		6.12%
HDFC Bank Limited		4.65%
HDFC Bank Limited		4.65%
Sun Pharmaceutical Industries Limited		4.55%
Adani Enterprises Limited		3.56%
9.20% GOI (MD 30/09/2030)	Sovereign	3.40%
Adani Power Limited		3.20%
HDFC Bank Limited		3.10%
Honeywell Automation India Limited		2.36%
Atul Limited		2.28%
Pfizer Limited		2.05%
Bharti Airtel Limited		2.02%
7.17% GOI (MD 08/01/2028)	Sovereign	1.99%
Kotak Mahindra Bank Limited		1.88%
Shree Cement Limited		1.87%
Info Edge (India) Limited		1.80%
Hindustan Unilever Limited		1.65%
Whirlpool of India Limited		1.51%
ICICI Bank Limited		1.47%
Oil & Natural Gas Corporation Limited		1.30%
METROPOLIS HEALTHCARE LIMITED		1.26%
Bandhan Bank Limited		1.24%
Reliance Industries Limited		1.23%
Thermax Limited		1.22%
Marico Limited		1.22%
Larsen & Toubro Infotech Limited		1.20%
Bharat Petroleum Corporation Limited		1.15%
Jubilant Foodworks Limited		1.14%
The Ramco Cements Limited		1.12%
Affle (India) Limited		1.12%
Crompton Greaves Consumer Electricals Limited		1.11%
Axis Bank Limited		1.08%
Eris Lifesciences Limited		1.06%
Bajaj Finance Limited		1.05%
Nestle India Limited		1.05%
Volta Limited		0.96%
Gujarat Gas Limited		0.95%
JK Cement Limited		0.91%
MRF Limited		0.88%
Aditya Birla Fashion and Retail Limited		0.85%
Cipla Limited		0.56%
Cholamandalam Investment and Finance Company Limited		0.54%
Punjab National Bank		0.43%
Tata Steel Limited		0.40%
Bayer Crosciences Limited		0.40%
Abbott India Limited		0.39%
Chalet Hotels Limited		0.37%
Majesco Limited		0.33%
State Bank of India		0.21%
Radico Khaitan Limited		0.19%
Reliance Industries Limited		0.16%
Natco Pharma Limited		0.09%
Coal India Limited		0.09%
ICICI Bank Limited		-0.05%
Coal India Limited		-0.09%
State Bank of India		-0.21%
Tata Steel Limited		-0.40%
Punjab National Bank		-0.43%
Cipla Limited		-0.55%
Bajaj Finance Limited		-0.62%
Hindustan Unilever Limited		-0.84%
Bharat Petroleum Corporation Limited		-1.14%
Oil & Natural Gas Corporation Limited		-1.29%
Adani Power Limited		-3.20%
Adani Enterprises Limited		-3.56%
Sun Pharmaceutical Industries Limited		-4.52%
Housing Development Finance Corporation Limited		-6.08%
Cash & Current Assets		41.59%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.91%
ICICI Bank Limited		4.96%
Reliance Industries Limited		3.38%
Infosys Limited		3.01%
Hindustan Unilever Limited		2.98%
Housing Development Finance Corporation Limited		2.94%
Bharti Airtel Limited		2.90%
NTPC Limited		2.70%
Coal India Limited		2.30%

Power Finance Corporation Limited	CRISIL AAA	2.26%
ITC Limited		2.23%
REC Limited	ICRA AAA	2.14%
Power Grid Corporation of India Limited		2.13%
Bajaj Finance Limited		1.96%
Kotak Mahindra Bank Limited		1.84%
Hero MotoCorp Limited		1.80%
Tata Consultancy Services Limited		1.72%
UltraTech Cement Limited		1.65%
IndusInd Bank Limited		1.62%
ACC Limited		1.59%
Sanofi India Limited		1.55%
Axis Bank Limited		1.51%
METROPOLIS HEALTHCARE LIMITED		1.44%
Exide Industries Limited		1.38%
Sun Pharmaceutical Industries Limited		1.37%
Mahanagar Gas Limited		1.17%
REC Limited	CRISIL AAA	1.15%
Cholamandalam Investment and Finance Company Limited		1.13%
REC Limited	ICRA AAA	1.10%
ICICI Bank Limited	ICRA AAA	1.09%
Larsen & Toubro Limited		1.06%
Godrej Consumer Products Limited		1.04%
Marico Limited		1.03%
United Spirits Limited		1.02%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.98%
Tech Mahindra Limited		0.97%
Cipla Limited		0.94%
Mangalore Refinery and Petrochemicals Limited	ICRA AAA	0.90%
JSW ENERGY LTD	CARE AA-	0.87%
Maruti Suzuki India Limited		0.86%
ICICI Prudential Life Insurance Company Limited		0.84%
Eicher Motors Limited		0.79%
HCL Technologies Limited		0.73%
Torrent Pharmaceuticals Limited		0.72%
Castrol India Limited		0.71%
Dabur India Limited		0.67%
Shriram Transport Finance Company Limited		0.67%
Emami Limited		0.66%
ADITYA BIRLA SUN LIFE BANKING ETF		0.60%
Alkem Laboratories Limited		0.58%
Bajaj Finserv Limited		0.58%
CARE Ratings Limited		0.56%
Mahindra & Mahindra Limited		0.51%
Cyient Limited		0.48%
Azko Nobel India Limited		0.47%
REC Limited	CRISIL AAA	0.46%
REC Limited	CRISIL AAA	0.45%
Hindalco Industries Limited		0.45%
Bajaj Auto Limited		0.44%
TVS Motor Company Limited		0.42%
Jharkand Road Projects Implementation Company Limited	IND C	0.42%
Dalmia Bharat Limited		0.40%
IRB InvIT Fund		0.39%
Avanti Feeds Limited		0.35%
Bharat Electronics Limited		0.31%
InterGlobe Aviation Limited		0.30%
Indian Oil Corporation Limited		0.27%
LIC Housing Finance Limited	CRISIL AAA	0.26%
Jagran Prakashan Limited		0.22%
Hindustan Zinc Limited		0.21%
IFGL Refractories Limited		0.21%
Carborundum Universal Limited		0.20%
Orient Refractories Limited		0.20%
SKF India Limited		0.19%
PVR Limited		0.15%
Tamil Nadu Newsprint & Papers Limited		0.15%
Jharkand Road Projects Implementation Company Limited	CRISIL C	0.15%
Hindustan Petroleum Corporation Limited		0.13%
City Union Bank Limited		0.12%
TVS Motor Company Limited		0.11%
Sadbhav Engineering Limited		0.10%
Zee Entertainment Enterprises Limited		0.10%
Bharat Petroleum Corporation Limited		0.09%
Bandhan Bank Limited		0.06%
Recco Home Finance Limited		0.04%
Reliance Industries Limited		0.03%
Bharat Forge Limited		0.03%
Dr. Reddy's Laboratories Limited		0.02%
HDFC Life Insurance Company Limited		0.01%
Volta Limited		0.01%
NMDC Limited		0.01%
Bata India Limited		0.01%
Titan Company Limited		0.00%
Nestle India Limited		0.00%
Indraprastha Gas Limited		0.00%
Kewal Kiran Clothing Limited		0.00%
PVR Limited		0.00%
State Bank of India		0.00%
NTPC Limited	CRISIL AAA	0.00%
Apollo Hospitals Enterprise Limited		0.00%
Cash & Current Assets		6.37%
<b>Total</b>		<b>100.00%</b>



## Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.94%
Reliance Industries Limited		4.95%
ICICI Bank Limited		4.44%
Bharti Airtel Limited		4.16%
Infosys Limited		3.55%
UltraTech Cement Limited		2.41%
Hindustan Unilever Limited		2.33%
Housing Development Finance Corporation Limited		2.16%
Shriram City Union Finance Limited	CARE AA+	2.14%
Pfizer Limited		2.08%
Whirlpool of India Limited		2.06%
Marico Limited		1.93%
Eris Lifesciences Limited		1.88%
Kotak Mahindra Bank Limited		1.88%
Axis Bank Limited		1.59%
Sun TV Network Limited		1.55%
Apollo Hospitals Enterprise Limited		1.54%
Cipla Limited		1.45%
Nifty 50 Index		1.40%
Crompton Greaves Consumer Electricals Limited		1.40%
Bata India Limited		1.30%
Sanofi India Limited		1.28%
Atul Limited		1.21%
U.P. Power Corporation Limited	BWR AA- (SO)	1.19%
Alkem Laboratories Limited		1.17%
Shree Cement Limited		1.15%
IRB InvIT Fund		1.12%
U.P. Power Corporation Limited	BWR AA- (SO)	1.04%
MRF Limited		1.03%
HCL Technologies Limited		1.01%
ICICI Lombard General Insurance Company Limited		0.91%
Kansai Nerolac Paints Limited		0.91%
Jubilant Foodworks Limited		0.89%
Hero MotoCorp Limited		0.88%
Power Grid Corporation of India Limited	CRISIL AAA	0.87%
Maruti Suzuki India Limited		0.86%
Bandhan Bank Limited		0.86%
Bayer Cropscience Limited		0.82%
Volta Limited		0.76%
Cholamandalam Investment and Finance Company Limited		0.75%
REC Limited	ICRA AAA	0.75%
Coal India Limited		0.74%
Hindalco Industries Limited		0.71%
HDB Financial Services Limited	CRISIL AAA	0.70%
Vedanta Limited	CRISIL A1+	0.69%
REC Limited	CRISIL AAA	0.69%
Union Bank of India	IND AA	0.68%
Larsen & Toubro Limited		0.66%
Dabur India Limited		0.64%
Finolex Cables Limited		0.57%
Vedanta Limited	CRISIL A1+	0.55%
United Spirits Limited		0.55%
Emami Limited		0.52%
Bajaj Finance Limited		0.50%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.48%
Sikka Ports and Terminals Limited	CRISIL AAA	0.48%
PTC India Limited		0.48%
Schaeffler India Limited		0.46%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.46%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.45%
6.18% GOI 04NOV2024	Sovereign	0.44%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.43%
Natco Pharma Limited		0.42%
Shriram City Union Finance Limited		0.41%
Cyient Limited		0.38%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.37%
Indian Railway Finance Corporation Limited	ICRA AAA	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
REC Limited	CRISIL AAA	0.35%
REC Limited	ICRA AAA	0.35%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.35%
Shriram Transport Finance Company Limited	CRISIL AA+	0.34%
ADITYA BIRLA SUN LIFE BANKING ETF		0.32%
REC Limited	CRISIL AAA	0.31%
LIC Housing Finance Limited	CARE AAA	0.28%
Union Bank of India	CARE AA-	0.28%

Mahindra & Mahindra Financial Services Limited		0.28%
Mangalore Refinery and Petrochemicals Limited		0.24%
Asian Paints Limited		0.23%
7.57% GOI (MD 17/06/2033)	Sovereign	0.23%
REC Limited	CRISIL AAA	0.22%
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	Sovereign	0.22%
Power Finance Corporation Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
REC Limited	ICRA AAA	0.21%
Ashoka Buildcon Limited		0.18%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.16%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
07.32% GS 28JAN2024	Sovereign	0.15%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.15%
Chennai Petroleum Corporation Limited		0.15%
First Business Receivables Trust	CRISIL AAA(SO)	0.15%
REC Limited	CRISIL AAA	0.14%
L&T Infrastructure Finance Company Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
6.19% GOI 16SEP34	Sovereign	0.14%
ACC Limited		0.14%
8.17% GOI (MD 01/12/2044)	Sovereign	0.11%
Jharkand Road Projects Implementation Company Limited	IND C	0.11%
Recco Home Finance Limited		0.11%
7.17% GOI (MD 08/01/2028)	Sovereign	0.11%
Entertainment Network (India) Limited		0.10%
Reliance Industries Limited		0.09%
CG Power and Industrial Solutions Limited		0.08%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.08%
7.59% GOI(MD 11/01/2026)	Sovereign	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
REC Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
REC Limited	CRISIL AAA	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%
Aditya Birla Capital Limited		0.07%
Small Industries Development Bank of India	CARE AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.04%
8.42% GUJARAT -10NOV20 SDL	Sovereign	0.02%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Vodafone Idea Limited	BWR BB-	0.00%
Vodafone Idea Limited	CARE BB-	0.00%
Magnasound (I) Limited		0.00%
Globsyn Technologies Limited		0.00%
Brillio Technologies Pvt Limited		0.00%
Cash & Current Assets		4.82%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
Nifty 50 Index	33.04%
Reliance Industries Limited	7.66%
HDFC Bank Limited	6.66%
Housing Development Finance Corporation Limited	4.64%
Infosys Limited	4.09%
ICICI Bank Limited	3.47%
Tata Consultancy Services Limited	3.35%
ITC Limited	2.79%
Kotak Mahindra Bank Limited	2.65%
Hindustan Unilever Limited	2.38%
Bharti Airtel Limited	1.96%
Larsen & Toubro Limited	1.86%
Axis Bank Limited	1.37%
Asian Paints Limited	1.23%
Maruti Suzuki India Limited	1.21%
Nestle India Limited	1.01%
State Bank of India	1.00%
HCL Technologies Limited	0.97%
Bajaj Finance Limited	0.83%
Sun Pharmaceutical Industries Limited	0.83%
Dr. Reddy's Laboratories Limited	0.80%
NTPC Limited	0.76%
UltraTech Cement Limited	0.72%
Mahindra & Mahindra Limited	0.68%
Power Grid Corporation of India Limited	0.65%
Britannia Industries Limited	0.64%
Titan Company Limited	0.60%

Bajaj Auto Limited	0.57%
Cipla Limited	0.53%
Tech Mahindra Limited	0.53%
Wipro Limited	0.51%
Hero MotoCorp Limited	0.50%
Oil & Natural Gas Corporation Limited	0.49%
Coal India Limited	0.47%
Bharat Petroleum Corporation Limited	0.45%
Bajaj Finserv Limited	0.43%
Adani Ports and Special Economic Zone Limited	0.41%
Shree Cement Limited	0.40%
IndusInd Bank Limited	0.38%
Grasim Industries Limited	0.38%
Eicher Motors Limited	0.37%
UPL Limited	0.36%
Tata Steel Limited	0.36%
Indian Oil Corporation Limited	0.34%
Hindalco Industries Limited	0.33%
Bharti Infratel Limited	0.32%
JSW Steel Limited	0.30%
GAIL (India) Limited	0.27%
Vedanta Limited	0.27%
Zee Entertainment Enterprises Limited	0.26%
Tata Motors Limited	0.25%
Tata Steel Limited	0.00%
Yes Bank Limited	0.00%
Cash & Current Assets	2.66%
<b>Total</b>	<b>100.00%</b>

## Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.15%
ICICI Bank Limited		6.72%
Infosys Limited		6.25%
Bharti Airtel Limited		6.07%
Reliance Industries Limited		5.92%
Hindustan Unilever Limited		3.62%
Cipla Limited		3.48%
NTPC Limited		3.43%
Housing Development Finance Corporation Limited		3.26%
Larsen & Toubro Limited		2.98%
Kotak Mahindra Bank Limited		2.83%
Axis Bank Limited		2.70%
HCL Technologies Limited		2.39%
Sanofi India Limited		2.13%
ITC Limited		2.02%
Crompton Greaves Consumer Electricals Limited		1.62%
Maruti Suzuki India Limited		1.54%
ACC Limited		1.53%
UltraTech Cement Limited		1.53%
Sun Pharmaceutical Industries Limited		1.49%
State Bank of India		1.48%
Coal India Limited		1.33%
Tech Mahindra Limited		1.31%
ICICI Lombard General Insurance Company Limited		1.27%
Dabur India Limited		1.22%
Bayer Cropscience Limited		1.16%
Bajaj Finance Limited		1.14%
Britannia Industries Limited		1.09%
Hindalco Industries Limited		1.04%
Cholamandalam Investment and Finance Company Limited		1.02%
Godrej Consumer Products Limited		0.97%
Hindustan Petroleum Corporation Limited		0.96%
Titan Company Limited		0.80%
Emami Limited		0.78%
ICICI Prudential Life Insurance Company Limited		0.75%
Torrent Pharmaceuticals Limited		0.75%
Mahindra & Mahindra Limited		0.74%
Akzo Nobel India Limited		0.72%
Housing Development Finance Corporation Limited		0.65%
IndusInd Bank Limited		0.59%
Indian Oil Corporation Limited		0.51%
Avenue Supermarkets Limited		0.47%
Eicher Motors Limited		0.44%
Cummins India Limited		0.43%
Grasim Industries Limited		0.38%
Motherson Sumi Systems Limited		0.37%
Hindustan Unilever Limited		0.34%
Aditya Birla Sun Life Nifty ETF - Growth		0.34%
DLF Limited		0.33%
Bharat Electronics Limited		0.33%
Hero MotoCorp Limited		0.31%
Bajaj Finance Limited		0.30%
United Spirits Limited		0.28%
Shriram City Union Finance Limited		0.28%
Bosch Limited		0.25%
IDFC Limited		0.24%
GE Power India Limited		0.22%
SBI Cards & Payment Services Limited		0.19%



# Portfolio

ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF	0.19%
IRB Infrastructure Developers Limited	0.18%
Reliance Industries Limited	0.18%
State Bank of India	0.15%
Bharti Airtel Limited	0.10%
Aditya Birla Capital Limited	0.10%
CG Power and Industrial Solutions Limited	0.06%
InterGlobe Aviation Limited	0.04%
Axis Bank Limited	0.02%
Maruti Suzuki India Limited	-0.10%
Infosys Limited	-0.13%
ICICI Bank Limited	-0.19%
Hero MotoCorp Limited	-0.20%
Nifty 50 Index	-0.62%
Cash & Current Assets	4.73%
<b>Total</b>	<b>100.00%</b>

## Aditya Birla Sun Life Focused Equity Fund

Allocation as a % of Net Assets		
	Rating	%
HDFC Bank Limited		8.57%
Bharti Airtel Limited		7.06%
ICICI Bank Limited		6.77%
Infosys Limited		6.52%
Reliance Industries Limited		5.20%
Cipla Limited		5.09%
Hindustan Unilever Limited		5.07%
NTPC Limited		3.92%
Housing Development Finance Corporation Limited		3.65%
Kotak Mahindra Bank Limited		3.16%
UltraTech Cement Limited		3.11%
HCL Technologies Limited		3.08%
Sun TV Network Limited		2.88%
Axis Bank Limited		2.82%
Maruti Suzuki India Limited		2.75%
Larsen & Toubro Limited		2.71%
Crompton Greaves Consumer Electricals Limited		2.62%
Dabur India Limited		2.39%
Coal India Limited		2.31%
Cholamandalam Investment and Finance Company Limited		2.14%
United Spirits Limited		1.76%
State Bank of India		1.75%
Bajaj Finance Limited		1.66%
Alkem Laboratories Limited		1.42%
ICICI Lombard General Insurance Company Limited		1.32%
Eicher Motors Limited		1.04%
Hindustan Unilever Limited		0.76%
Cadila Healthcare Limited		0.75%
Reliance Industries Limited		0.55%
SBI Life Insurance Company Limited		0.49%
Housing Development Finance Corporation Limited		0.48%
Tech Mahindra Limited		0.34%
Bharti Airtel Limited		0.28%
Bajaj Finance Limited		0.27%
Axis Bank Limited		0.02%
Infosys Limited		-0.60%
Maruti Suzuki India Limited		-1.08%
Nifty 50 Index		-1.11%
Cash & Current Assets		8.08%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Equity Fund

Allocation as a % of Net Assets	
	%
HDFC Bank Limited	8.74%
ICICI Bank Limited	7.75%
Bharti Airtel Limited	6.97%
Dr. Reddy's Laboratories Limited	4.68%
Sun Pharmaceutical Industries Limited	4.68%
Infosys Limited	4.57%
ICICI Lombard General Insurance Company Limited	2.83%
HCL Technologies Limited	2.64%
Reliance Industries Limited	2.40%
Axis Bank Limited	2.30%
Kotak Mahindra Bank Limited	2.15%
Exide Industries Limited	2.14%
Apollo Hospitals Enterprise Limited	2.08%
United Spirits Limited	1.95%
Hindustan Unilever Limited	1.68%
Tata Steel Limited	1.67%
Atul Limited	1.55%
Bajaj Finance Limited	1.51%
State Bank of India	1.46%
ACC Limited	1.36%
Bharat Forge Limited	1.35%
UltraTech Cement Limited	1.35%
Strides Pharma Science Limited	1.31%
PVR Limited	1.26%
Castrol India Limited	1.15%
Whirlpool of India Limited	1.14%
Tata Consumer Products Limited	1.12%

Just Dial Limited	1.03%
METROPOLIS HEALTHCARE LIMITED	1.02%
Maruti Suzuki India Limited	1.02%
Radico Khaitan Limited	0.99%
Hindalco Industries Limited	0.95%
Houari Development Finance Corporation Limited	0.90%
Bharat Electronics Limited	0.88%
Tech Mahindra Limited	0.87%
CEC Limited	0.87%
NMDC Limited	0.86%
Dalmia Bharat Limited	0.86%
IndusInd Bank Limited	0.86%
Max Financial Services Limited	0.83%
Tata Chemicals Limited	0.82%
Titan Company Limited	0.82%
Century Textiles & Industries Limited	0.81%
Cholamandalam Investment and Finance Company Limited	0.70%
RBL Bank Limited	0.68%
Mphasis Limited	0.62%
Hero MotoCorp Limited	0.58%
Kansai Nerolac Paints Limited	0.56%
Cipla Limited	0.53%
MRF Limited	0.49%
Asian Paints Limited	0.43%
AIA Engineering Limited	0.40%
Bajaj Finserv Limited	0.34%
Voltas Limited	0.33%
Eris Lifesciences Limited	0.21%
Dishman Carbogen Amcis Limited	0.21%
IDFC Limited	0.20%
Marico Limited	0.19%
Havells India Limited	0.17%
SBI Cards & Payment Services Limited	0.14%
Dish TV India Limited	0.13%
Shriram City Union Finance Limited	0.08%
Kewal Kiran Clothing Limited	0.05%
Aditya Birla Capital Limited	0.03%
SPENCER'S RETAIL LIMITED	0.03%
Muthoot Capital Services Limited	0.03%
Reliance Industries Limited	0.02%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Nifty 50 Index	-1.10%
Bank Nifty Index	-1.12%
Cash & Current Assets	6.85%
<b>Total</b>	<b>100.00%</b>

## Aditya Birla Sun Life Equity Advantage Fund

Allocation as a % of Net Assets	
	%
Reliance Industries Limited	6.36%
Bharti Airtel Limited	6.18%
HDFC Bank Limited	5.95%
ICICI Bank Limited	4.20%
Info Edge (India) Limited	3.75%
Shree Cement Limited	3.55%
Crompton Greaves Consumer Electricals Limited	3.54%
Kotak Mahindra Bank Limited	3.15%
Larsen & Toubro Infotech Limited	3.05%
Atul Limited	2.79%
The Ramco Cements Limited	2.58%
Voltas Limited	2.57%
Maruti Suzuki India Limited	2.49%
Avenue Supermarts Limited	2.47%
Nestle India Limited	2.42%
ICICI Lombard General Insurance Company Limited	2.35%
Natco Pharma Limited	2.26%
Bajaj Finance Limited	2.20%
HDFC Life Insurance Company Limited	2.14%
Gujarat Gas Limited	2.06%
Bata India Limited	1.93%
Bandhan Bank Limited	1.82%
Hindustan Unilever Limited	1.75%
SRF Limited	1.74%
PI Industries Limited	1.72%
Whirlpool of India Limited	1.65%
Axis Bank Limited	1.64%
JK Cement Limited	1.58%
Apollo Hospitals Enterprise Limited	1.53%
Biocon Limited	1.38%
Thermax Limited	1.35%
Affle (India) Limited	1.34%
Honeywell Automation India Limited	1.30%
V-Guard Industries Limited	1.26%
Cipla Limited	1.24%
Jubilant Foodworks Limited	1.16%
TVS Motor Company Limited	1.07%
Hero MotoCorp Limited	1.04%
Avanti Feeds Limited	0.94%
Oberoi Realty Limited	0.90%
L&T Technology Services Limited	0.71%
Bayer Croscience Limited	0.66%
ICICI Securities Limited	0.59%
Eris Lifesciences Limited	0.58%
Strides Pharma Science Limited	0.54%

UltraTech Cement Limited	0.51%
Tata Consumer Products Limited	0.49%
Cholamandalam Investment and Finance Company Limited	0.42%
Reliance Industries Limited	0.06%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	1.01%
<b>Total</b>	<b>100.00%</b>

## Aditya Birla Sun Life MNC Fund

Allocation as a % of Net Assets		
	Rating	%
Bayer Croscience Limited		11.25%
Pfizer Limited		8.93%
Honeywell Automation India Limited		8.81%
GlaxoSmithKline Pharmaceuticals Limited		7.02%
Kotak Mahindra Bank Limited (Erstwhile ING Vysya Bank)		6.94%
Gillette India Limited		6.43%
Johnson Controls - Hitachi Air Conditioning India Limited		6.06%
Hindustan Unilever Limited		5.69%
Bata India Limited		3.95%
Procter & Gamble Hygiene and Health Care Limited		3.81%
Kansai Nerolac Paints Limited		3.74%
ICRA Limited		3.38%
Maruti Suzuki India Limited		2.86%
Fortis Healthcare Limited		2.49%
IDFC First Bank Limited		2.43%
Bosch Limited		1.96%
Qess Corp Limited		1.51%
WABCO India Limited		1.29%
Schaeffler India Limited		1.25%
Colgate Palmolive (India) Limited		1.16%
CRISIL Limited		1.06%
Thomas Cook (India) Limited		0.89%
Nestle India Limited		0.88%
Cummins India Limited		0.57%
ACC Limited		0.56%
Sanofi India Limited		0.40%
Castrol India Limited		0.34%
Oracle Financial Services Software Limited		0.33%
Ambuja Cements Limited		0.29%
Siemens Limited		0.21%
Akzo Nobel India Limited		0.19%
SML Isuzu Limited		0.16%
GE Power India Limited		0.13%
ABB India Limited		0.10%
Disa India Limited		0.08%
ITD Cementation India Limited		0.08%
Blue Dart Express Limited		0.08%
Schneider Electric Infrastructure Limited		0.04%
GE T&D India Limited		0.03%
ABB Power Products And Systems India Ltd		0.02%
Sree Jayalakshmi Autospin Limited		0.00%
Jainpur Straw Brd		0.00%
Visakha Aqua Farm		0.00%
Sri Venkatesha Mill Limited		0.00%
Maruti Cotteq Limited		0.00%
Cash & Current Assets		2.64%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	
	%
Coromandel International Limited	4.96%
Sanofi India Limited	3.31%
Torrent Power Limited	3.30%
Gujarat State Petronet Limited	3.17%
Cadila Healthcare Limited	3.01%
Pfizer Limited	2.65%
IPCA Laboratories Limited	2.49%
Apollo Hospitals Enterprise Limited	2.48%
Crompton Greaves Consumer Electricals Limited	2.45%
Max Financial Services Limited	2.36%
Mahindra CIE Automotive Limited	2.33%
UltraTech Cement Limited	2.14%
KEC International Limited	2.07%
Cholamandalam Financial Holdings Limited	1.94%
The Federal Bank Limited	1.91%
Alkem Laboratories Limited	1.91%
Mphasis Limited	1.88%
Whirlpool of India Limited	1.85%
Voltas Limited	1.83%
TeamLease Services Limited	1.80%
The Ramco Cements Limited	1.65%
Havells India Limited	1.63%
Tata Power Company Limited	1.60%
Bayer Croscience Limited	1.57%
Gujarat Fluorochemicals Limited	1.56%
Cholamandalam Investment and Finance Company Limited	1.55%
RBL Bank Limited	1.51%
HCL Technologies Limited	1.50%
Emami Limited	1.45%



# Portfolio

ICICI Bank Limited	1.38%
Aditya Birla Fashion and Retail Limited	1.37%
Sun TV Network Limited	1.37%
DCB Bank Limited	1.35%
PNC Infratech Limited	1.33%
Bharat Electronics Limited	1.32%
Fortis Healthcare Limited	1.23%
Kansai Nerolac Paints Limited	1.21%
Tata Consumer Products Limited	1.20%
Thermax Limited	1.16%
Mangalore Refinery and Petrochemicals Limited	1.16%
POLYCAB INDIA Limited	1.11%
Akzo Nobel India Limited	1.03%
MRF Limited	0.97%
GFL Limited	0.96%
Exide Industries Limited	0.89%
Bharti Airtel Limited	0.87%
Maruti Suzuki India Limited	0.87%
LIC Housing Finance Limited	0.85%
Century Textiles & Industries Limited	0.78%
Mahindra & Mahindra Financial Services Limited	0.76%
AU Small Finance Bank Limited	0.75%
Atul Limited	0.74%
Container Corporation of India Limited	0.72%
Qess Corp Limited	0.67%
Tech Mahindra Limited	0.61%
Sterlite Technologies Limited	0.58%
United Spirits Limited	0.49%
ICICI Lombard General Insurance Company Limited	0.36%
Aditya Birla Capital Limited	0.08%
Cash & Current Assets	7.97%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
Multi Commodity Exchange of India Limited	4.51%
Deepak Nitrite Limited	3.93%
Cadila Healthcare Limited	3.83%
Johnson Controls - Hitachi Air Conditioning India Limited	3.21%
Coromandel International Limited	3.20%
KEC International Limited	2.92%
JK Cement Limited	2.89%
Narayana Hrudayalaya Limited	2.85%
TeamLease Services Limited	2.75%
Security and Intelligence Services (India) Limited	2.66%
Bajaj Electricals Limited	2.64%
ICICI Bank Limited	2.58%
INOX Leisure Limited	2.41%
METROPOLIS HEALTHCARE LIMITED	2.20%
Mahindra CIE Automotive Limited	2.19%
V-Guard Industries Limited	2.19%
The Federal Bank Limited	1.89%
Cholamandalam Financial Holdings Limited	1.82%
Jyothy Laboratories Limited	1.72%
IRB Infrastructure Developers Limited	1.68%
DCB Bank Limited	1.61%
Redington (India) Limited	1.61%
Tata Metaliks Limited	1.60%
PNC Infratech Limited	1.57%
BEML Limited	1.52%
Endurance Technologies Limited	1.46%
Eris Lifesciences Limited	1.39%
Welspun India Limited	1.39%
Cyient Limited	1.38%
Tata Power Company Limited	1.35%
Just Dial Limited	1.33%
IndoStar Capital Finance Limited	1.27%
Minda Corporation Limited	1.27%
JM Financial Limited	1.26%
Gujarat Fluorochemicals Limited	1.18%
J.K. Lakshmi Cement Limited	1.17%
Sun TV Network Limited	1.14%
Gujarat State Petronet Limited	1.11%
Cholamandalam Investment and Finance Company Limited	1.10%
Atul Auto Limited	1.08%
Bajaj Consumer Care Ltd	1.06%
Avanti Feeds Limited	0.98%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.93%
CCL Products (India) Limited	0.88%
TVS Motor Company Limited	0.87%
CARE Ratings Limited	0.86%
Ramkrishna Forgings Limited	0.84%
Prince Pipes & Fittings Limited	0.82%
Sandhar Technologies Limited	0.70%
Nitin Spinners Limited	0.67%
IG Petrochemicals limited	0.66%
Satin Creditcare Network Limited	0.64%
NCC Limited	0.57%
Chennai Petroleum Corporation Limited	0.53%
Tejas Networks Limited	0.34%
Somany Home Innovation Limited	0.27%
CG Power and Industrial Solutions Limited	0.25%
S Chand And Company Limited	0.18%
Sanghi Industries Limited	0.17%
Radico Khaitan Limited	0.11%

Maithan Alloys Limited	0.08%
Reliance Home Finance Limited	0.05%
Kajaria Ceramics Limited	0.04%
Cash & Current Assets	6.77%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Biocon Limited	3.87%
UltraTech Cement Limited	3.14%
Bharti Airtel Limited	3.07%
Tata Consumer Products Limited	3.06%
Cipla Limited	2.94%
Bata India Limited	2.93%
State Bank of India	2.88%
Deepak Nitrite Limited	2.75%
Lupin Limited	2.67%
Housing Development Finance Corporation Limited	2.64%
MRF Limited	2.45%
Cadila Healthcare Limited	2.41%
Gujarat Alkalies and Chemicals Limited	2.33%
IPCA Laboratories Limited	2.15%
Atul Limited	2.09%
Hindalco Industries Limited	1.99%
ICICI Bank Limited	1.99%
Colgate Palmolive (India) Limited	1.98%
KEC International Limited	1.94%
Marico Limited	1.79%
Sun TV Network Limited	1.74%
NTPC Limited	1.70%
Hindustan Unilever Limited	1.52%
K.P.R. Mill Limited	1.50%
HDFC Life Insurance Company Limited	1.39%
The Ramco Cements Limited	1.35%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.25%
Akzo Nobel India Limited	1.24%
Cummins India Limited	1.23%
Voltas Limited	1.23%
Godrej Consumer Products Limited	1.18%
CARE Ratings Limited	1.14%
PTC India Limited	1.12%
Shree Cement Limited	1.07%
Cyient Limited	1.01%
Alkem Laboratories Limited	1.00%
Sterlite Technologies Limited	0.94%
Dalmia Bharat Limited	0.94%
Nath Bio-Genes (India) Limited	0.87%
Gujarat State Fertilizers & Chemicals Limited	0.87%
VIP Industries Limited	0.86%
Strides Pharma Science Limited	0.84%
V-Mart Retail Limited	0.75%
SBI Cards & Payment Services Limited	0.75%
Chambal Fertilizers & Chemicals Limited	0.73%
Emami Limited	0.68%
Narayana Hrudayalaya Limited	0.68%
Majesco Limited	0.67%
Bayer Cropscience Limited	0.66%
Suven Pharmaceuticals Limited	0.65%
Cholamandalam Investment and Finance Company Limited	0.63%
Qess Corp Limited	0.61%
Kansai Nerolac Paints Limited	0.59%
Crompton Greaves Consumer Electricals Limited	0.58%
JK Cement Limited	0.55%
Bajaj Consumer Care Ltd	0.52%
Bharat Forge Limited	0.52%
Bharat Petroleum Corporation Limited	0.50%
DCB Bank Limited	0.45%
Jamna Auto Industries Limited	0.45%
Ramkrishna Forgings Limited	0.43%
Bharat Electronics Limited	0.40%
Chennai Petroleum Corporation Limited	0.38%
Bharat Bijlee Limited	0.37%
Adani Ports and Special Economic Zone Limited	0.35%
Rane Holdings Limited	0.31%
WELSPUN CORP LIMITED	0.31%
Hindustan Petroleum Corporation Limited	0.25%
NCC Limited	0.25%
IG Petrochemicals limited	0.23%
Dabur India Limited	0.19%
Avanti Feeds Limited	0.13%
CG Power and Industrial Solutions Limited	0.05%
Siemens Limited	0.03%
Sanghi Industries Limited	0.03%
Tejas Networks Limited	0.02%
Satin Creditcare Network Limited	0.02%
Cash & Current Assets	8.22%
<b>Total</b>	<b>100.00%</b>

## Aditya Birla Sun Life Manufacturing Equity Fund

Allocation as a % of Net Assets	%
Hindustan Unilever Limited	8.15%
Reliance Industries Limited	6.58%
Dr. Reddy's Laboratories Limited	4.46%
HeidelbergCement India Limited	4.30%
Sun Pharmaceutical Industries Limited	4.26%
Rallis India Limited	4.01%
Asian Paints Limited	3.78%
ITC Limited	3.55%
Hindustan Zinc Limited	3.53%
Kansai Nerolac Paints Limited	3.18%
AIA Engineering Limited	2.99%
Maruti Suzuki India Limited	2.90%
Voltas Limited	2.70%
Dabur India Limited	2.62%
Bharat Electronics Limited	2.57%
Tata Steel Limited	2.56%
UltraTech Cement Limited	2.47%
WABCO India Limited	2.47%
United Breweries Limited	2.15%
United Spirits Limited	1.80%
Tata Consumer Products Limited	1.67%
Titan Company Limited	1.60%
GlaxoSmithKline Pharmaceuticals Limited	1.54%
Bharat Forge Limited	1.47%
Century Textiles & Industries Limited	1.45%
The India Cements Limited	1.41%
Eris Lifesciences Limited	1.36%
Hero MotoCorp Limited	1.33%
Tata Chemicals Limited	1.22%
Endurance Technologies Limited	1.21%
Eicher Motors Limited	1.17%
Strides Pharma Science Limited	1.12%
Cummins India Limited	1.07%
Hindalco Industries Limited	0.94%
Greaves Cotton Limited	0.88%
Prataap Snacks Limited	0.74%
Kewal Kiran Clothing Limited	0.61%
Dishman Carbogen Amcis Limited	0.41%
Somany Home Innovation Limited	0.37%
HSIL Limited	0.27%
Clariant Chemicals (India) Limited	0.13%
Reliance Industries Limited	0.07%
Tata Steel Limited	0.01%
Cash & Current Assets	6.93%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	12.78%
HDFC Bank Limited	11.99%
ICICI Lombard General Insurance Company Limited	8.86%
Kotak Mahindra Bank Limited	7.99%
Bajaj Finance Limited	6.42%
Bandhan Bank Limited	6.15%
Axis Bank Limited	5.18%
HDFC Life Insurance Company Limited	4.47%
Bajaj Finserv Limited	4.17%
State Bank of India	3.52%
Housing Development Finance Corporation Limited	3.28%
Cholamandalam Investment and Finance Company Limited	2.76%
DCB Bank Limited	1.69%
IndusInd Bank Limited	1.54%
RBL Bank Limited	1.46%
ICICI Prudential Life Insurance Company Limited	1.42%
Cholamandalam Financial Holdings Limited	1.19%
Repco Home Finance Limited	1.14%
ADITYA BIRLA SUN LIFE BANKING ETF	1.06%
JM Financial Limited	1.05%
City Union Bank Limited	0.87%
SBI Cards & Payment Services Limited	0.53%
ICRA Limited	0.51%
PNB Housing Finance Limited	0.11%
Bajaj Finance Limited	-1.58%
Cash & Current Assets	11.62%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	7.22%
ICICI Securities Limited	4.29%
Sanofi India Limited	4.12%
Pfizer Limited	3.71%
Dhanuka Agritech Limited	3.30%
ITC Limited	3.20%
Coal India Limited	3.10%
Larsen & Toubro Infotech Limited	3.02%
Starbucks ORD	2.80%



# Portfolio

NTPC Limited	2.77%
Multi Commodity Exchange of India Limited	2.68%
LVMH MOET HENNESSY LOUIS VUITTON SE	2.47%
L'OREAL	2.43%
Orient Refractories Limited	2.38%
Tata Consultancy Services Limited	2.33%
Mahanagar Gas Limited	2.29%
Avanti Feeds Limited	2.14%
City Union Bank Limited	1.94%
Bharat Electronics Limited	1.84%
Castrol India Limited	1.83%
ICICI Bank Limited	1.74%
Procter & Gamble Hygiene and Health Care Limited	1.73%
NLC India Limited	1.70%
Akzo Nobel India Limited	1.66%
NMDC Limited	1.61%
HDFC Bank Limited	1.60%
Kotak Mahindra Bank Limited	1.56%
CARE Ratings Limited	1.54%
Accenture PLC	1.54%
Kewal Kiran Clothing Limited	1.53%
Tech Mahindra Limited	1.31%
Strides Pharma Science Limited	1.29%
Sun TV Network Limited	1.28%
Dalmia Bharat Limited	1.17%
Bharat Petroleum Corporation Limited	1.15%
Colgate Palmolive (India) Limited	1.13%
Greaves Cotton Limited	1.12%
SJVN Limited	1.02%
Persistent Systems Limited	1.00%
Hero MotoCorp Limited	0.99%
Natco Pharma Limited	0.98%
Indian Oil Corporation Limited	0.93%
Tamil Nadu Newsprint & Papers Limited	0.88%
ACC Limited	0.86%
Mphasis Limited	0.83%
PTC India Limited	0.73%
Oriental Hotels Limited	0.64%
State Bank of India	0.64%
IRB Infrastructure Developers Limited	0.59%
GHCL Limited	0.54%
Hindustan Petroleum Corporation Limited	0.52%
Container Corporation of India Limited	0.48%
CRISIL Limited	0.44%
Swaraj Engines Limited	0.42%
Cyient Limited	0.41%
Sonata Software Limited	0.34%
LIC Housing Finance Limited	0.28%
PNB Housing Finance Limited	0.16%
The Federal Bank Limited	0.04%
Cash & Current Assets	1.74%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	9.12%
UltraTch Cement Limited	7.40%
Larsen & Toubro Limited	6.24%
NTPC Limited	5.70%
NCC Limited	5.26%
Bharti Airtel Limited	4.99%
Coal India Limited	4.73%
PNC Infratech Limited	3.63%
Bharat Electronics Limited	3.30%
Mahanagar Gas Limited	3.21%
H.G. Infra Engineering Limited	3.19%
Orient Refractories Limited	2.96%
Carborundum Universal Limited	2.89%
Shree Cement Limited	2.75%
Dalmia Bharat Limited	2.46%
ICICI Bank Limited	2.25%
The India Cements Limited	2.13%
IRB Infrastructure Developers Limited	2.08%
Kalpataru Power Transmission Limited	1.99%
Engineers India Limited	1.86%
KNR Constructions Limited	1.67%
The Ramco Cements Limited	1.67%
LIC Housing Finance Limited	1.63%
Ashoka Buildcon Limited	1.50%
Ashok Leyland Limited	1.48%
POLYCAB INDIA Limited	1.27%
Finolex Cables Limited	1.27%
Orient Cement Limited	1.23%
WELSPUN CORP LIMITED	1.17%
Greaves Cotton Limited	1.09%
IFGL Refractories Limited	0.98%
JK Cement Limited	0.78%
Ahluwalia Contracts (India) Limited	0.77%
Power Mech Projects Limited	0.73%
Sadbhav Engineering Limited	0.71%
Cholamandalam Investment and Finance Company Limited	0.62%
Maithan Alloys Limited	0.47%
PTC India Limited	0.36%

Nava Bharat Ventures Limited	0.35%
ABB India Limited	0.34%
Repo Home Finance Limited	0.18%
Aditya Birla Capital Limited	0.17%
PNB Housing Finance Limited	0.04%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	1.35%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	26.29%
Bharti Airtel Limited	13.48%
Tech Mahindra Limited	8.00%
HCL Technologies Limited	7.32%
Honeywell Automation India Limited	5.78%
Tata Consultancy Services Limited	4.59%
Just Dial Limited	4.14%
Cyient Limited	4.10%
Apple Inc.	3.97%
Majesco Limited	3.77%
Mphasis Limited	2.79%
MICROSOFT CORPORATION	2.70%
Sun TV Network Limited	2.43%
Sonata Software Limited	2.14%
Persistent Systems Limited	1.96%
KPIT Technologies Limited	1.58%
Accenture PLC	0.88%
Quess Corp Limited	0.58%
INOX Leisure Limited	0.39%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.11%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	5.81%
Bharti Airtel Limited	5.15%
ICICI Bank Limited	4.73%
ITC Limited	4.37%
Hindustan Unilever Limited	4.15%
Housing Development Finance Corporation Limited	2.74%
Maruti Suzuki India Limited	2.68%
Kotak Mahindra Bank Limited	2.18%
Tata Consumer Products Limited	2.16%
Britannia Industries Limited	2.15%
Colgate Palmolive (India) Limited	2.15%
ICICI Lombard General Insurance Company Limited	1.95%
Sun Pharmaceutical Industries Limited	1.83%
Axis Bank Limited	1.83%
Cipla Limited	1.73%
Dr. Reddy's Laboratories Limited	1.68%
UltraTch Cement Limited	1.59%
United Spirits Limited	1.38%
Bajaj Finserv Limited	1.35%
ACC Limited	1.33%
Hero MotoCorp Limited	1.33%
Asian Paints Limited	1.33%
Marico Limited	1.32%
Avenue Supermarts Limited	1.31%
Nestle India Limited	1.25%
Eicher Motors Limited	1.24%
Sanofi India Limited	1.24%
Dabur India Limited	1.22%
Whirlpool of India Limited	1.22%
Volta Limited	1.21%
Crompton Greaves Consumer Electricals Limited	1.20%
Phoenix Mills Limited	1.20%
MRF Limited	1.19%
Radico Khaitan Limited	1.18%
Godrej Consumer Products Limited	1.18%
TVS Motor Company Limited	1.14%
ICICI Prudential Life Insurance Company Limited	1.13%
Apollo Hospitals Enterprise Limited	1.13%
United Breweries Limited	1.12%
Titan Company Limited	1.12%
Exide Industries Limited	1.12%
Max Financial Services Limited	1.09%
Trent Limited	1.07%
GlaxoSmithKline Pharmaceuticals Limited	0.97%
Relaxo Footwears Limited	0.96%
Narayana Hrudayalaya Limited	0.96%
Bajaj Finance Limited	0.93%
Bata India Limited	0.90%
Torrent Pharmaceuticals Limited	0.89%
Zyudus Wellness Limited	0.85%

The Ramco Cements Limited	0.82%
PVR Limited	0.80%
Cholamandalam Investment and Finance Company Limited	0.78%
Kansai Nerolac Paints Limited	0.77%
POLYCAB INDIA Limited	0.75%
Jubilant Foodworks Limited	0.75%
Blue Star Limited	0.60%
RBL Bank Limited	0.56%
Aditya Birla Fashion and Retail Limited	0.54%
City Union Bank Limited	0.54%
Prince Pipes & Fittings Limited	0.47%
Century Textiles & Industries Limited	0.43%
Info Edge (India) Limited	0.38%
Indusind Bank Limited	0.37%
TCNS CLOTHING CO. LIMITED	0.32%
Prataap Snacks Limited	0.20%
Aditya Birla Capital Limited	0.06%
Zee Entertainment Enterprises Limited	0.02%
Magnasound (I) Limited	0.00%
Cash & Current Assets	3.88%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Facebook Inc	3.24%
MICROSOFT CORPORATION	2.90%
VEEVA SYSTEMS INC	2.88%
Alphabet Inc A	2.67%
SALESFORCE.COM INC	2.55%
Raytheon Technologies Corp	2.51%
Servicenow Inc	2.49%
Tyler Technologies Inc	2.44%
Yum China Holdings Inc	2.34%
MCDONALD'S CORPORATION	2.31%
The Walt Disney Company	2.30%
Berkshire Hathaway Inc	2.26%
GUIDEWIRE SOFTWARE INC	2.09%
Alibaba Group Holding Ltd	2.06%
Commonwealth Bank of Australia	2.03%
Intel Corp	2.02%
Roche Holdings Ag Genus Bearer Shs	2.00%
Sanofi	1.95%
Novo Nordisk A/S	1.91%
AMGEN INC	1.90%
Essilorluxottica	1.88%
Bank Of America Corp	1.87%
Merck & Co Inc	1.86%
Medtronic PLC	1.84%
Amazon Com Inc	1.83%
ROYAL BANK OF CANADA	1.81%
Deere And Co Limited	1.73%
Microchip Technology Inc	1.70%
Glaxosmithkline PLC	1.70%
Unilever NV	1.69%
THE TORONTO-DOMINION BANK	1.69%
Enbridge Inc	1.68%
Canadian Pacific Railway Ltd	1.66%
EMERSON ELECTRIC CO	1.55%
Blackrock Inc	1.51%
KLA TENCOR CORPORATION	1.48%
Starbucks ORD	1.48%
Caterpillar Inc	1.47%
Brambles Limited	1.46%
Kellogg Co	1.41%
PHILIP MORRIS INTERNATIONAL INC	1.38%
Kao Corporation	1.29%
Grupo Aeroportuario del Pacifico SAB de CV	1.26%
Equifax Inc	1.16%
PEPSICO INC	1.12%
Zimmer Biomet Holdings Inc	1.08%
CSX Corp	1.07%
Airbus SE	1.07%
SAFRAN SA	1.02%
Dominion Energy Inc	1.02%
Cerner Corp	0.93%
Bristol-Myers Squibb Co	0.45%
Otis Worldwide Corp	0.39%
Carrier Global Corp	0.30%
ALCON INC	0.25%
Cash & Current Assets	6.10%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.89%
Housing Development Finance Corporation Limited	4.43%
ICICI Bank Limited	4.40%
Reliance Industries Limited	3.90%
VST Industries Limited	3.27%
Sanofi India Limited	2.99%



# Portfolio

InterGlobe Aviation Limited	2.48%
Kotak Mahindra Bank Limited	2.27%
Orient Refractories Limited	2.16%
Hindustan Unilever Limited	1.69%
Hero MotoCorp Limited	1.65%
V-Mart Retail Limited	1.51%
J.K. Lakshmi Cement Limited	1.51%
JK Cement Limited	1.45%
The India Cements Limited	1.42%
Dalmia Bharat Limited	1.36%
Mahanagar Gas Limited	1.35%
Alphabet Inc A	1.33%
Mahindra & Mahindra Limited	1.32%
IFGL Refractories Limited	1.26%
UltraTech Cement Limited	1.21%
Strides Pharma Science Limited	1.16%
HeidelbergCement India Limited	1.14%
Avanti Feeds Limited	1.13%
Quess Corp Limited	1.11%
MICROSOFT CORPORATION	1.06%
Kalpataru Power Transmission Limited	1.06%
Facebook Inc	1.05%
ROYAL BANK OF CANADA	1.01%
Tech Mahindra Limited	0.99%
ServiceNow Inc	0.97%
City Union Bank Limited	0.96%
Raytheon Technologies Corp	0.96%
The Walt Disney Company	0.96%
VEEVA SYSTEMS INC	0.95%
Tyler Technologies Inc	0.95%
United Spirits Limited	0.92%
Honeywell Automation India Limited	0.84%
Glaxosmithkline PLC	0.83%
Kewal Kiran Clothing Limited	0.82%
Bank Of America Corp	0.81%
State Bank of India	0.80%
Yum China Holdings Inc	0.79%
Alibaba Group Holding Ltd	0.77%
Starbucks ORD	0.76%
Berkshire Hathaway Inc	0.76%
SRF Limited	0.76%
Kansas City Southern	0.75%
Merck & Co Inc	0.74%
Dabur India Limited	0.72%
THE TORONTO-DOMINION BANK	0.72%
Repco Home Finance Limited	0.72%
Deere And Co Limited	0.72%
Radico Khaitan Limited	0.72%
GUIDEWIRE SOFTWARE INC	0.71%
Maithan Alloys Limited	0.70%
Shriram City Union Finance Limited	0.69%
MCDONALD'S CORPORATION	0.66%
NBCC (India) Limited	0.66%
Sanofi	0.66%
Enbridge Inc	0.65%
Commonwealth Bank of Australia	0.65%
SALESFORCE.COM INC	0.65%
Jamna Auto Industries Limited	0.62%
Novo Nordisk A/S	0.61%
Axis Bank Limited	0.60%
Medtronic PLC	0.57%
Grupo Aeroportuario del Pacifico SAB de CV	0.57%
Unilever NV	0.57%
Blackrock Inc	0.56%
Microchip Technology Inc	0.56%
WELSPUN CORP LIMITED	0.56%
NCC Limited	0.53%
AMGEN INC	0.52%
PHILIP MORRIS INTERNATIONAL INC	0.52%
Essilorluxottica	0.47%
PEPSICO INC	0.46%
Kellogg Co	0.46%
Caterpillar Inc	0.42%
Roche Holdings Ag Genus Bearer Shs	0.41%
KLA TENCOR CORPORATION	0.41%
Cyient Limited	0.40%
Kao Corporation	0.38%
Equifax Inc	0.36%
Exide Industries Limited	0.34%
Indian Terrain Fashions Limited	0.31%
Zimmer Biomet Holdings Inc	0.30%
Dominion Energy Inc	0.29%
Otis Worldwide Corp	0.18%
PTC India Limited	0.16%
ALCON INC	0.15%
Carrier Global Corp	0.14%
GHCL Limited	0.10%
Reliance Industries Limited	0.04%
Cash & Current Assets	2.24%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
ARCHER-DANIELS-MIDLAND CO	8.79%

TYSON FOODS INC	7.89%
ASSOCIATED BRITISH FOODS PLC	7.37%
Nutrien Limited	7.32%
BUNGE Limited	6.64%
Deere And Co Limited	6.35%
Kubota Corp	6.13%
Wilmar International Limited	5.84%
CF Industries Holdings Inc Ord Shs	5.30%
MOWI ASA	4.67%
INGREDION INC	4.46%
Yara International Ase	3.74%
UPL Limited	3.57%
BRF SA	3.48%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	2.48%
Sociedad Quimica yMinera de Chile SA	2.06%
The Mosaic Company Limited	1.50%
Israel Chemicals Limited	1.32%
Nath Bio-Genes (India) Limited	1.06%
NIPPON MEAT PACK ORD	0.72%
Golden Agri-Resources Limited	0.25%
Cash & Current Assets	9.05%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	97.30%
Cash & Current Assets	2.70%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	94.05%
Cash & Current Assets	5.95%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	19.64%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.53%
Aditya Birla Sun Life Gold ETF	14.01%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	10.03%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	9.70%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	8.60%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.45%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	5.98%
Aditya Birla Sun Life Small Cap Fund - Growth	5.08%
Cash & Current Assets	0.97%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Kotak Standard Multicap Fund - Growth - Direct	16.61%
Tata Large & Mid Cap Fund -Direct Plan - Growth Option	15.88%
Axis Focused 25 Fund - Direct Plan - Growth Option	15.57%
Aditya Birla Sun Life Gold ETF	9.27%
Aditya Birla Sun Life Nifty ETF - Growth	8.34%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.77%
HDFC Corporate Bond Fund -Direct Plan - Growth Option	5.09%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	4.08%
Kotak Emerging Equity Scheme - Growth - Direct	4.07%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	3.73%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	3.11%
Aditya Birla Sun Life Banking & PSU Debt Fund- Direct Plan-Growth	2.82%
IDFC CBF_Direct Plan_Growth	1.93%

IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	1.54%
HDFC Ultra Short Term Fund-Direct Plan- Growth Option	0.95%
IDFC ULTRA SHORT TERM FUND - DIRECT PLAN - GROWTH	0.71%
Cash & Current Assets	0.53%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Cipla Limited	10.57%
Dr. Reddy's Laboratories Limited	9.64%
Sun Pharmaceutical Industries Limited	9.20%
Divi's Laboratories Limited	6.91%
Lupin Limited	5.08%
Atul Limited	4.89%
Zydus Wellness Limited	4.68%
Cadila Healthcare Limited	4.63%
Biocon Limited	4.35%
Apollo Hospitals Enterprise Limited	3.88%
Torrent Pharmaceuticals Limited	3.77%
Avenue Therapeutics Inc	3.42%
ALEMBC PHARMACEUTICALS LIMITED	3.14%
IPCA Laboratories Limited	2.97%
Sanoofi India Limited	2.96%
Strides Pharma Science Limited	2.83%
Pfizer Limited	2.73%
Alkem Laboratories Limited	2.73%
METROPOLIS HEALTHCARE LIMITED	2.41%
Eris Lifesciences Limited	2.23%
Narayana Hrudayalaya Limited	1.62%
Aster DM Healthcare Limited	1.11%
Indoco Remedies Limited	0.93%
Cash & Current Assets	3.35%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	9.30%
Honeywell Automation India Limited	8.74%
Pfizer Limited	8.04%
Housing Development Finance Corporation Limited	7.45%
Bayer Cropscience Limited	7.20%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Gillette India Limited	4.46%
Kotak Mahindra Bank Limited	3.61%
Johnson Controls - Hitachi Air Conditioning India Limited	3.35%
Shree Cement Limited	2.99%
HDFC Bank Limited	2.81%
Larsen & Toubro Limited	2.76%
Biocon Limited	2.74%
Kansai Nerolac Paints Limited	2.45%
ICICI Bank Limited	1.88%
Tata Consultancy Services Limited	1.81%
Hindustan Unilever Limited	1.80%
MRF Limited	1.65%
Fortis Healthcare Limited	1.44%
Procter & Gamble Hygiene and Health Care Limited	1.37%
IDFC First Bank Limited	1.32%
ICRA Limited	1.32%
Sundaram Clayton Limited	1.25%
Bata India Limited	1.09%
Quess Corp Limited	0.79%
Bharat Bijlee Limited	0.71%
Bosch Limited	0.71%
Maruti Suzuki India Limited	0.67%
Shoppers Stop Limited	0.64%
Axis Bank Limited	0.60%
Thomas Cook (India) Limited	0.58%
UltraTech Cement Limited	0.55%
Titan Company Limited	0.49%
Infosys Limited	0.47%
Century Textiles & Industries Limited	0.39%
Bajaj Finance Limited	0.24%
Sun Pharmaceutical Industries Limited	0.13%
Rane Holdings Limited	0.12%
Cummins India Limited	0.12%
Reliance Industries Limited	0.09%
Container Corporation of India Limited	0.05%
Cash & Current Assets	6.33%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	9.46%
Honeywell Automation India Limited	8.71%
Pfizer Limited	8.03%
Housing Development Finance Corporation Limited	7.44%
Bayer Cropscience Limited	7.35%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Gillette India Limited	4.53%





# Portfolio

Kotak Mahindra Bank Limited	3.72%
Johnson Controls - Hitachi Air Conditioning India Limited	3.35%
Shree Cement Limited	2.99%
Larsen & Toubro Limited	2.85%
HDFC Bank Limited	2.80%
Biocon Limited	2.80%
Kansai Nerolac Paints Limited	2.45%
Tata Consultancy Services Limited	1.90%
ICICI Bank Limited	1.88%
Hindustan Unilever Limited	1.88%
MRF Limited	1.70%
REC Limited	1.68%
Fortis Healthcare Limited	1.44%
IDFC First Bank Limited	1.38%
Procter & Gamble Hygiene and Health Care Limited	1.37%
ICRA Limited	1.32%
Sundaram Clayton Limited	1.28%
Bata India Limited	1.14%
Bharat Bijlee Limited	0.82%
Qess Corp Limited	0.81%
Bosch Limited	0.74%
Maruti Suzuki India Limited	0.70%
Shoppers Stop Limited	0.66%
Axis Bank Limited	0.62%
UltraTech Cement Limited	0.60%
Thomas Cook (India) Limited	0.59%
Infosys Limited	0.53%
Titan Company Limited	0.50%
Century Textiles & Industries Limited	0.39%
Bajaj Finance Limited	0.25%
Sun Pharmaceutical Industries Limited	0.15%
Rane Holdings Limited	0.14%
Cummins India Limited	0.13%
Reliance Industries Limited	0.10%
Container Corporation of India Limited	0.06%
Cash & Current Assets	3.31%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	6.99%
Pfizer Limited	6.13%
Honeywell Automation India Limited	6.11%
Housing Development Finance Corporation Limited	5.66%
Bayer Cropscience Limited	5.55%
REC Limited	5.30%
GlaxoSmithKline Pharmaceuticals Limited	4.14%
Gillette India Limited	3.44%
Kotak Mahindra Bank Limited	2.76%
REC Limited	2.72%
Johnson Controls - Hitachi Air Conditioning India Limited	2.51%
Shree Cement Limited	2.24%
Biocon Limited	2.16%
Larsen & Toubro Limited	2.15%
HDFC Bank Limited	2.07%
Kansai Nerolac Paints Limited	1.86%
Tata Consultancy Services Limited	1.45%
Housing Development Finance Corporation Limited	1.44%
ICICI Bank Limited	1.43%
7.37% GOI (MD 16/04/2023)	1.42%
Bharat Petroleum Corporation Limited	1.41%
Hindustan Unilever Limited	1.41%
6.57% GOI (MD 05/12/2033)	1.36%
REC Limited	1.35%
State Bank of India	1.33%
MRF Limited	1.28%
Fortis Healthcare Limited	1.10%
IDFC First Bank Limited	1.05%
Procter & Gamble Hygiene and Health Care Limited	0.99%
ICRA Limited	0.98%
Sundaram Clayton Limited	0.95%
Bata India Limited	0.87%
Qess Corp Limited	0.60%
Bharat Bijlee Limited	0.60%
Bosch Limited	0.58%
Maruti Suzuki India Limited	0.55%
Shoppers Stop Limited	0.53%
Axis Bank Limited	0.48%
UltraTech Cement Limited	0.47%
Thomas Cook (India) Limited	0.44%
Titan Company Limited	0.40%
Infosys Limited	0.39%
Century Textiles & Industries Limited	0.30%
Bajaj Finance Limited	0.19%
Sun Pharmaceutical Industries Limited	0.11%
Rane Holdings Limited	0.10%
Cummins India Limited	0.10%

Reliance Industries Limited	0.07%
Container Corporation of India Limited	0.04%
Cash & Current Assets	12.45%
<b>Total</b>	<b>100.00%</b>
Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD Class C Shares	98.84%
Cash & Current Assets	1.16%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	37.74%
Housing Development Finance Corporation Limited	CRISIL AAA	7.60%
Bharat Petroleum Corporation Limited	CRISIL AAA	7.46%
REC Limited	CRISIL AAA	7.17%
State Bank of India	CARE AA+	7.03%
7.37% GOI (MD 16/04/2023)	Sovereign	3.76%
6.57% GOI (MD 05/12/2033)	Sovereign	3.60%
REC Limited	CRISIL AAA	3.60%
Cash & Current Assets		22.03%
<b>Total</b>		<b>100.00%</b>



As we have been guiding in our calls and review earlier, credit market in India has faced significant headwinds. With the latest Covid 19 induced lockdown, the pain seems to have deepened and entire MF industry has seen significant AUM loss. In line, we have had to take valuation impact in some of our holdings (IETS, ITPCL, JRPICL & VIL). We remain vigilant in wake of an evolving market & potential, and tracking our investments very closely. Hence in interest of conservatism & prudence while we have marked the valuation of these securities in line with the rating agency approved valuations, we are also hopeful of potential upside from such recoveries. Pl find below a brief update on these securities –

1. IETS - Schoolnet India Limited (formerly IL&FS Education and Technology Service Ltd) - Schoolnet is an IL&FS company, which is into social infrastructure, primarily operating in the value chain of bottom-of-pyramid education and skilling. These are ICT projects where company builds & maintains computer labs in government schools for various state governments. It is currently an amber entity in the IL&FS restructuring framework and a resolution plan has been proposed by IL&FS to convert to Green. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

2. ITPCL - IL&FS Tamil Nadu Power Company Limited - ITPCL is an IL&FS group entity, is operating a 1200 MW [2 units of 600 MW each] Imported coal based thermal power project at Cuddalore, Tamil Nadu. The operational performance of the company has seen remarkable improvement during the year with the Plant Load Factor (PLFs) of the Project improving to 69% for FY 2020 versus 56% last year. This is an amber entity and IL&FS management is working with the lenders/rating agencies to finalise the restructuring plan to convert it to a green asset. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 25% or higher over the next 6-18 months)

3. JRPICL - Jharkhand Road Projects Implementation Company Ltd - Being annuity project, revenue is fixed and not dependent on traffic volume; Annuity is part of Government of Jharkhand's annual budgetary allocation and GoJ has guaranteed the annuity payments. Annuities are received in a timely manner. Post conversion to "Green" by NCLAT, 3 scheduled payments have been received – last one being on 20th April 2020. (Currently the asset is valued at 50% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 75% or higher over the next 6-18 months)

4. VIL - Vodafone Idea Limited - Vodafone India Limited merged into Idea Cellular Limited on August 31, 2018, post which the name of the company was changed to Vodafone Idea Limited. Vodafone Idea Limited, which is owned 44.39% by Vodafone and 27.18% by Aditya Birla Group, is one of the largest telecom service providers in India. The company provides voice and data services on 2G, 3G and 4G technologies across 22 circles in India. (Currently the asset is valued at 0% of its principal value as per the rating agencies' models. We believe the recovery of the assets considering conservative stance could be in the range of 50% or higher over the next 6-18 months)



## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	11.35%	OIL	0.55%
BANKS	11.32%	CONSTRUCTION	0.49%
PETROLEUM PRODUCTS	6.19%	TRADING	0.48%
PHARMACEUTICALS	5.47%	PESTICIDES	0.42%
TELECOM - SERVICES	4.97%	GAS	0.29%
SOFTWARE	4.33%	AUTO ANCILLARIES	0.20%
CONSUMER NON DURABLES	4.05%	INDUSTRIAL CAPITAL GOODS	0.19%
CEMENT	2.63%	PAPER	0.10%
AUTO	2.19%	CONSUMER DURABLES	0.06%
NON - FERROUS METALS	1.42%	Fixed rates bonds - Corporate	5.31%
FERROUS METALS	1.15%	Margin Term Deposits	26.34%
MINERALS/MINING	0.99%	EQUITY FUTURE	-61.35%
TRANSPORTATION	0.87%	Cash & Current Assets	67.91%
CONSTRUCTION PROJECT	0.85%	<b>Total Net Assets</b>	<b>100.00%</b>
POWER	0.69%		
MEDIA & ENTERTAINMENT	0.55%		

## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	9.41%	BANKS	18.00%	BANKS	15.71%	BANKS	15.55%
PHARMACEUTICALS	8.70%	CONSUMER NON DURABLES	10.45%	PHARMACEUTICALS	8.27%	SOFTWARE	9.45%
FINANCE	7.71%	FINANCE	8.73%	CONSUMER NON DURABLES	7.99%	PETROLEUM PRODUCTS	8.45%
CONSUMER NON DURABLES	5.25%	SOFTWARE	6.91%	CONSUMER DURABLES	5.52%	CONSUMER NON DURABLES	8.05%
SOFTWARE	4.45%	PHARMACEUTICALS	5.17%	PETROLEUM PRODUCTS	5.34%	FINANCE	5.90%
CEMENT	3.91%	POWER	4.83%	FINANCE	5.21%	AUTO	3.57%
INDUSTRIAL CAPITAL GOODS	3.59%	AUTO	4.83%	SOFTWARE	4.94%	PHARMACEUTICALS	2.16%
CONSUMER DURABLES	3.59%	PETROLEUM PRODUCTS	4.57%	TELECOM - SERVICES	4.16%	TELECOM - SERVICES	1.96%
TRADING	3.56%	CEMENT	3.64%	CEMENT	3.70%	CONSTRUCTION PROJECT	1.86%
POWER	3.20%	TELECOM - SERVICES	2.90%	AUTO	1.74%	CEMENT	1.49%
PETROLEUM PRODUCTS	2.38%	MINERALS/MINING	2.31%	MEDIA & ENTERTAINMENT	1.65%	POWER	1.40%
CHEMICALS	2.28%	HEALTHCARE SERVICES	1.44%	HEALTHCARE SERVICES	1.54%	FERROUS METALS	0.67%
TELECOM - SERVICES	2.02%	AUTO ANCILLARIES	1.38%	CHEMICALS	1.21%	CONSUMER DURABLES	0.60%
OIL	1.30%	GAS	1.18%	MISCELLANEOUS	1.12%	NON - FERROUS METALS	0.60%
HEALTHCARE SERVICES	1.26%	CONSTRUCTION PROJECT	1.16%	AUTO ANCILLARIES	1.03%	OIL	0.49%
GAS	0.95%	INDUSTRIAL PRODUCTS	0.83%	INDUSTRIAL PRODUCTS	1.03%	MINERALS/MINING	0.47%
AUTO ANCILLARIES	0.88%	NON - FERROUS METALS	0.67%	CONSTRUCTION PROJECT	0.84%	TRANSPORTATION	0.41%
RETAILING	0.85%	MISCELLANEOUS	0.39%	PESTICIDES	0.82%	PESTICIDES	0.36%
FERROUS METALS	0.40%	MEDIA & ENTERTAINMENT	0.32%	MINERALS/MINING	0.74%	TELECOM - EQUIPMENT & ACCESSORIES	0.32%
PESTICIDES	0.40%	INDUSTRIAL CAPITAL GOODS	0.31%	NON - FERROUS METALS	0.71%	GAS	0.27%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.37%	TRANSPORTATION	0.30%	POWER	0.48%	MEDIA & ENTERTAINMENT	0.26%
RIGHTS	0.16%	PAPER	0.15%	RIGHTS	0.09%	INDEX FUTURE	33.04%
MINERALS/MINING	0.09%	RIGHTS	0.03%	INDUSTRIAL CAPITAL GOODS	0.08%	Cash & Current Assets	2.66%
Margin Term Deposits	9.31%	CONSUMER DURABLES	0.02%	Fixed rates bonds - Corporate	13.59%	<b>Total Net Assets</b>	<b>100.00%</b>
Government Bond	5.39%	TEXTILE PRODUCTS	0.00%	Floating rates notes - Corporate	2.14%		
EQUITY FUTURE	-22.98%	Exchange Traded Fund	0.60%	Government Bond	1.47%		
Cash & Current Assets	41.59%	Fixed rates bonds - Corporate	12.22%	Money Market Instruments	1.25%		
<b>Total Net Assets</b>	<b>100.00%</b>	EQUITY FUTURE	0.26%	Securitized Debt Amort	0.78%		
		Cash & Current Assets	6.37%	SECURITISED DEBT	0.21%		
		<b>Total Net Assets</b>	<b>100.00%</b>	Exchange Traded Fund	0.32%		
				State Government bond	0.10%		
				INDEX FUTURE	1.40%		
				Cash & Current Assets	4.82%		
				<b>Total Net Assets</b>	<b>100.00%</b>		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on May 29, 2020 as per Industry classification as recommended by AMFI.



# Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	22.48%
CONSUMER NON DURABLES	10.71%
SOFTWARE	9.95%
FINANCE	8.25%
PHARMACEUTICALS	7.86%
PETROLEUM PRODUCTS	7.40%
TELECOM - SERVICES	6.07%
CEMENT	3.45%
POWER	3.43%
AUTO	3.01%
CONSTRUCTION PROJECT	2.98%
CONSUMER DURABLES	2.42%
MINERALS/MINING	1.33%
PESTICIDES	1.16%
NON - FERROUS METALS	1.04%
AUTO ANCILLARIES	0.62%
INDUSTRIAL CAPITAL GOODS	0.61%
CONSTRUCTION	0.52%
RETAILING	0.47%
INDUSTRIAL PRODUCTS	0.43%
RIGHTS	0.18%
TRANSPORTATION	0.04%
Exchange Traded Fund	0.53%
EQUITY FUTURE	0.94%
INDEX FUTURE	-0.62%
Cash & Current Assets	4.73%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	23.94%
PHARMACEUTICALS	11.63%
SOFTWARE	9.74%
FINANCE	7.60%
TELECOM - SERVICES	6.97%
CONSUMER NON DURABLES	6.93%
CEMENT	3.57%
PETROLEUM PRODUCTS	3.55%
HEALTHCARE SERVICES	3.10%
AUTO ANCILLARIES	2.63%
CONSUMER DURABLES	2.46%
CHEMICALS	2.37%
INDUSTRIAL PRODUCTS	1.75%
FERROUS METALS	1.67%
AUTO	1.60%
MEDIA & ENTERTAINMENT	1.39%
NON - FERROUS METALS	0.95%
INDUSTRIAL CAPITAL GOODS	0.88%
POWER	0.87%
MINERALS/MINING	0.86%
PAPER	0.81%
TEXTILE PRODUCTS	0.05%
RETAILING	0.03%
RIGHTS	0.02%
MISCELLANEOUS	0.00%
INDEX FUTURE	-2.22%
Cash & Current Assets	6.85%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.89%
PHARMACEUTICALS	16.35%
PESTICIDES	11.25%
CONSUMER DURABLES	10.01%
INDUSTRIAL CAPITAL GOODS	9.42%
BANKS	9.37%
FINANCE	4.44%
AUTO ANCILLARIES	3.24%
AUTO	3.02%
HEALTHCARE SERVICES	2.49%
SERVICES	2.40%
INDUSTRIAL PRODUCTS	1.81%
CEMENT	0.85%
PETROLEUM PRODUCTS	0.34%
SOFTWARE	0.33%
CONSTRUCTION	0.08%
TRANSPORTATION	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.64%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	11.51%
CONSUMER DURABLES	8.03%
CHEMICALS	6.70%
BANKS	6.07%
COMMERCIAL SERVICES	5.41%
PHARMACEUTICALS	5.22%
HEALTHCARE SERVICES	5.05%
CONSUMER NON DURABLES	4.76%
CEMENT	4.22%
INDUSTRIAL PRODUCTS	3.75%
MEDIA & ENTERTAINMENT	3.73%
CONSTRUCTION	3.56%
CONSTRUCTION PROJECT	3.48%
AUTO ANCILLARIES	3.42%
FERTILISERS	3.20%
SOFTWARE	2.71%
AUTO	1.95%
INDUSTRIAL CAPITAL GOODS	1.77%
FERROUS METALS	1.68%
TRANSPORTATION	1.61%
TEXTILE PRODUCTS	1.39%
POWER	1.35%
GAS	1.11%
TEXTILES - COTTON	0.67%
PETROLEUM PRODUCTS	0.53%
TELECOM - EQUIPMENT & ACCESSORIES	0.34%
Cash & Current Assets	6.77%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	21.32%
SOFTWARE	9.94%
FINANCE	9.26%
CONSUMER NON DURABLES	9.23%
PHARMACEUTICALS	7.26%
TELECOM - SERVICES	7.06%
PETROLEUM PRODUCTS	5.20%
POWER	3.92%
AUTO	3.78%
CEMENT	3.11%
MEDIA & ENTERTAINMENT	2.88%
CONSTRUCTION PROJECT	2.71%
CONSUMER DURABLES	2.62%
MINERALS/MINING	2.31%
RIGHTS	0.55%
EQUITY FUTURE	1.89%
INDEX FUTURE	-1.11%
Cash & Current Assets	8.08%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	16.76%
CONSUMER DURABLES	10.95%
SOFTWARE	8.84%
CEMENT	8.23%
FINANCE	7.71%
CONSUMER NON DURABLES	6.76%
PETROLEUM PRODUCTS	6.36%
TELECOM - SERVICES	6.18%
PHARMACEUTICALS	6.00%
AUTO	3.56%
CHEMICALS	2.79%
INDUSTRIAL CAPITAL GOODS	2.65%
RETAILING	2.47%
PESTICIDES	2.38%
GAS	2.06%
INDUSTRIAL PRODUCTS	1.74%
HEALTHCARE SERVICES	1.53%
CONSTRUCTION	0.90%
RIGHTS	0.06%
MISCELLANEOUS	0.00%
EQUITY FUTURE	1.04%
Cash & Current Assets	1.01%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.37%
FINANCE	7.90%
CONSUMER DURABLES	7.76%
BANKS	6.91%
CONSUMER NON DURABLES	5.37%
FERTILISERS	4.96%
POWER	4.90%
SOFTWARE	4.00%
CEMENT	3.78%
HEALTHCARE SERVICES	3.71%
INDUSTRIAL PRODUCTS	3.44%
CHEMICALS	3.25%
GAS	3.17%
INDUSTRIAL CAPITAL GOODS	2.49%
CONSTRUCTION PROJECT	2.07%
AUTO ANCILLARIES	1.86%
COMMERCIAL SERVICES	1.80%
PESTICIDES	1.57%
RETAILING	1.37%
MEDIA & ENTERTAINMENT	1.37%
CONSTRUCTION	1.33%
PETROLEUM PRODUCTS	1.16%
TELECOM - SERVICES	0.87%
AUTO	0.87%
PAPER	0.78%
TRANSPORTATION	0.72%
SERVICES	0.67%
TELECOM - EQUIPMENT & ACCESSORIES	0.58%
Cash & Current Assets	7.97%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.52%
CONSUMER NON DURABLES	13.76%
CHEMICALS	8.64%
CEMENT	7.08%
FINANCE	6.89%
CONSUMER DURABLES	5.60%
BANKS	5.33%
TELECOM - SERVICES	3.07%
AUTO ANCILLARIES	2.90%
POWER	2.83%
CONSTRUCTION PROJECT	2.18%
INDUSTRIAL PRODUCTS	2.18%
NON - FERROUS METALS	1.99%
MEDIA & ENTERTAINMENT	1.74%
SOFTWARE	1.68%
FERTILISERS	1.60%
TEXTILE PRODUCTS	1.50%
PETROLEUM PRODUCTS	1.12%
TELECOM - EQUIPMENT & ACCESSORIES	0.96%
INDUSTRIAL CAPITAL GOODS	0.85%
RETAILING	0.75%
HEALTHCARE SERVICES	0.68%
PESTICIDES	0.66%
SERVICES	0.61%
TRANSPORTATION	0.35%
FERROUS METALS	0.31%
Cash & Current Assets	8.22%
<b>Total Net Assets</b>	<b>100.00%</b>

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Note: The above Allocation is As on May 29, 2020 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	27.64%
PHARMACEUTICALS	13.15%
CEMENT	8.18%
PETROLEUM PRODUCTS	6.58%
INDUSTRIAL PRODUCTS	6.41%
AUTO	5.40%
NON - FERROUS METALS	4.47%
CONSUMER DURABLES	4.30%
PESTICIDES	4.01%
AUTO ANCILLARIES	3.67%
FERROUS METALS	2.57%
INDUSTRIAL CAPITAL GOODS	2.57%
PAPER	1.45%
CHEMICALS	1.35%
CONSTRUCTION	0.65%
TEXTILE PRODUCTS	0.61%
RIGHTS	0.07%
Cash & Current Assets	6.93%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	52.97%
FINANCE	35.93%
Exchange Traded Fund	1.06%
EQUITY FUTURE	-1.58%
Cash & Current Assets	11.62%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	67.56%
Canada	6.83%
France	5.92%
Australia	3.49%
Switzerland	2.25%
Denmark	1.91%
United Kingdom	1.70%
Netherlands	1.69%
Japan	1.29%
Mexico	1.26%
Cash & Current Assets	6.10%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	60.13%
TELECOM - SERVICES	11.93%
United States of America	7.11%
INDUSTRIAL CAPITAL GOODS	6.23%
MEDIA & ENTERTAINMENT	3.27%
SERVICES	0.55%
MISCELLANEOUS	0.00%
EQUITY FUTURE	-1.40%
Cash & Current Assets	12.18%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	16.45%
PHARMACEUTICALS	10.09%
CONSUMER NON DURABLES	9.87%
FINANCE	9.40%
BANKS	7.52%
POWER	6.22%
FRANCE	4.90%
MINERALS/MINING	4.71%
PETROLEUM PRODUCTS	4.43%
United States of America	4.34%
INDUSTRIAL PRODUCTS	3.92%
PESTICIDES	3.30%
GAS	2.29%
CEMENT	2.03%
INDUSTRIAL CAPITAL GOODS	1.84%
TEXTILE PRODUCTS	1.53%
MEDIA & ENTERTAINMENT	1.28%
AUTO	0.99%
PAPER	0.88%
HOTELS/ RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.64%
CONSTRUCTION	0.59%
CHEMICALS	0.54%
TRANSPORTATION	0.48%
Cash & Current Assets	1.74%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	22.08%
BANKS	15.91%
CONSUMER NON DURABLES	8.44%
CEMENT	8.07%
FINANCE	5.83%
INDUSTRIAL PRODUCTS	4.17%
PHARMACEUTICALS	4.15%
PETROLEUM PRODUCTS	3.90%
AUTO	2.96%
TRANSPORTATION	2.48%
Canada	2.38%
RETAILING	1.51%
SOFTWARE	1.40%
GAS	1.35%
FERROUS METALS	1.26%
POWER	1.21%
TEXTILE PRODUCTS	1.13%
France	1.12%
SERVICES	1.11%
AUTO ANCILLARIES	0.96%
INDUSTRIAL CAPITAL GOODS	0.84%
United Kingdom	0.83%
CONSTRUCTION	0.66%
Australia	0.65%
Denmark	0.61%
Mexico	0.57%
Netherlands	0.57%
Switzerland	0.56%
CONSTRUCTION PROJECT	0.53%
Japan	0.38%
CHEMICALS	0.10%
RIGHTS	0.04%
Cash & Current Assets	2.24%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	19.49%
CEMENT	18.42%
INDUSTRIAL CAPITAL GOODS	12.76%
INDUSTRIAL PRODUCTS	10.46%
POWER	8.40%
CONSTRUCTION	8.16%
TELECOM - SERVICES	4.99%
MINERALS/MINING	4.73%
GAS	3.21%
FINANCE	2.64%
BANKS	2.25%
FERROUS METALS	1.64%
MEDIA & ENTERTAINMENT	0.01%
EQUITY FUTURE	1.48%
Cash & Current Assets	1.35%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.39%
BANKS	10.23%
CONSUMER NON DURABLES	10.08%
INDUSTRIAL CAPITAL GOODS	9.45%
PETROLEUM PRODUCTS	9.30%
FINANCE	9.13%
PESTICIDES	7.20%
CONSUMER DURABLES	4.93%
AUTO ANCILLARIES	3.61%
CEMENT	3.55%
CONSTRUCTION PROJECT	2.76%
SOFTWARE	2.28%
HEALTHCARE SERVICES	1.44%
SERVICES	1.37%
AUTO	0.67%
RETAILING	0.64%
PAPER	0.39%
INDUSTRIAL PRODUCTS	0.12%
RIGHTS	0.09%
TRANSPORTATION	0.05%
Cash & Current Assets	6.33%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	12.54%
BANKS	7.77%
CONSUMER NON DURABLES	7.70%
PETROLEUM PRODUCTS	6.99%
FINANCE	6.94%
INDUSTRIAL CAPITAL GOODS	6.70%
PESTICIDES	5.55%
CONSUMER DURABLES	3.78%
AUTO ANCILLARIES	2.81%
CEMENT	2.71%
CONSTRUCTION PROJECT	2.15%
SOFTWARE	1.84%
HEALTHCARE SERVICES	1.10%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	27.54%
BANKS	16.02%
FINANCE	10.04%
PHARMACEUTICALS	8.34%
CONSUMER DURABLES	7.21%
AUTO	6.39%
TELECOM - SERVICES	5.15%
CEMENT	3.74%
RETAILING	2.93%
AUTO ANCILLARIES	2.31%
HEALTHCARE SERVICES	2.09%
INDUSTRIAL PRODUCTS	1.22%
CONSTRUCTION	1.20%
MEDIA & ENTERTAINMENT	0.82%
PAPER	0.43%
SOFTWARE	0.38%
Textile Products	0.32%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.88%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	16.46%
BANKS	10.40%
CONSUMER NON DURABLES	10.22%
INDUSTRIAL CAPITAL GOODS	9.54%
PETROLEUM PRODUCTS	9.46%
FINANCE	9.14%
PESTICIDES	7.35%
CONSUMER DURABLES	4.98%
AUTO ANCILLARIES	3.72%
CEMENT	3.59%
CONSTRUCTION PROJECT	2.85%
SOFTWARE	2.43%
HEALTHCARE SERVICES	1.44%
SERVICES	1.40%
AUTO	0.70%
RETAILING	0.66%
PAPER	0.39%
INDUSTRIAL PRODUCTS	0.13%
RIGHTS	0.10%
TRANSPORTATION	0.06%
Fixed rates bonds - Corporate	1.68%
Cash & Current Assets	3.31%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SERVICES	1.04%
AUTO	0.55%
RETAILING	0.53%
PAPER	0.30%
INDUSTRIAL PRODUCTS	0.10%
RIGHTS	0.07%
TRANSPORTATION	0.04%
Fixed rates bonds - Corporate	13.55%
Government Bond	2.78%
Cash & Current Assets	12.45%
<b>Total Net Assets</b>	<b>100.00%</b>

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Note: The above Allocation is As on May 29, 2020 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

## Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

Allocation as a % of Net Assets	
	%
United States of America	53.79%
Norway	8.41%
United Kingdom	7.37%
Japan	6.85%
Singapore	6.09%
PESTICIDES	3.57%
CHEMICALS	2.48%
Israel	1.32%
CONSUMER NON DURABLES	1.06%
Cash & Current Assets	9.05%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.30%
Cash & Current Assets	2.70%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	
	%
Exchange Traded Fund	94.05%
Cash & Current Assets	5.95%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Asset Allocator Multi Manager FOF Scheme

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	85.02%
Exchange Traded Fund	14.01%
Cash & Current Assets	0.97%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Pharma & Healthcare Fund

Allocation as a % of Net Assets	
	%
PHARMACEUTICALS	74.65%
HEALTHCARE SERVICES	9.02%
CHEMICALS	4.89%
CONSUMER NON DURABLES	4.68%
United States of America	3.42%
Cash & Current Assets	3.35%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	81.86%
Exchange Traded Fund	17.60%
Cash & Current Assets	0.53%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Global Emerging Opportunities Fund

Allocation as a % of Net Assets	
	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.84%
Cash & Current Assets	1.16%
<b>Total Net Assets</b>	<b>100.00%</b>

## TAX SAVINGS SOLUTIONS

### Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	
	%
PHARMACEUTICALS	16.53%
BANKS	10.92%
CONSUMER NON DURABLES	10.36%
PETROLEUM PRODUCTS	10.04%
FINANCE	9.07%
INDUSTRIAL CAPITAL GOODS	8.92%
PESTICIDES	7.33%
CONSUMER DURABLES	5.32%
CEMENT	3.70%
AUTO ANCILLARIES	3.54%
CONSTRUCTION PROJECT	3.08%
SOFTWARE	2.58%
HEALTHCARE SERVICES	1.47%
SERVICES	1.40%
RETAILING	0.81%
AUTO	0.78%
PAPER	0.42%
INDUSTRIAL PRODUCTS	0.19%
RIGHTS	0.10%
TRANSPORTATION	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.36%
<b>Total Net Assets</b>	<b>100.00%</b>

### Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	
	%
PHARMACEUTICALS	16.25%
BANKS	11.58%
PETROLEUM PRODUCTS	10.32%
CONSUMER NON DURABLES	10.14%
INDUSTRIAL CAPITAL GOODS	8.60%
FINANCE	8.55%
PESTICIDES	7.27%
CONSUMER DURABLES	5.71%
CEMENT	3.80%
AUTO ANCILLARIES	3.75%
CONSTRUCTION PROJECT	3.27%
SOFTWARE	2.92%
SERVICES	1.64%
HEALTHCARE SERVICES	1.37%
RETAILING	0.93%
AUTO	0.89%
PAPER	0.45%
INDUSTRIAL PRODUCTS	0.31%
TRANSPORTATION	0.16%
RIGHTS	0.10%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.98%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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## APPS & PORTAL:



### Active Account

<http://onelink.to/q9s6mw>



### ABSLMF Partner App

<http://partner.app.link/>



### ABSLMF Fingo

<http://onelink.to/k8zksu>



### ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

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1800-270-7000



### Presence

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.