



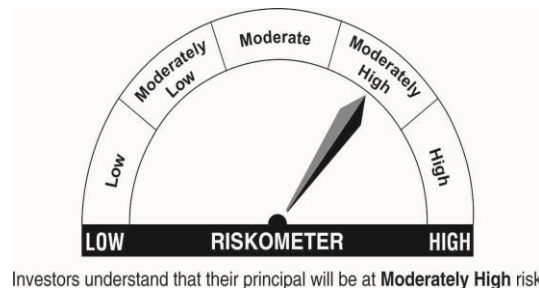
## Scheme Information Document

# Aditya Birla Sun Life Gold Fund

(An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)

### This product is suitable for investors who are seeking:

- returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term
- investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)



Investors should consult their financial advisers if in doubt whether the product is suitable for them.

Continuous Offer for Units at NAV based prices.

#### Name of Mutual Fund

**Aditya Birla Sun Life Mutual Fund (ABSLMF)**

One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013.

Tel. 43568000, Fax No. 43568110/ 8111

Website:

[www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

#### Name of the Asset Management Company

**Aditya Birla Sun Life AMC Limited (ABSLAMC) (formerly known as Birla Sun Life Asset Management Co Ltd)**

One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013 Tel.

43568000, Fax No. 43568110/ 8111

CIN: U65991MH1994PLC080811

#### Name of the Trustee Company

**Aditya Birla Sun Life Trustee Private Limited (ABSLTPL) (formerly known as Birla Sun Life Trustee Company Pvt Ltd)**

One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013

Tel. 43568000, Fax No. 43568110/ 8111

CIN: U74899MH1994PTC166755

**The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.**

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of Aditya Birla Sun Life Mutual Fund, Tax and Legal issues and general information on [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website**

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated May 16, 2019

**TABLE OF CONTENTS**

<b>HIGHLIGHTS OF THE SCHEME</b> .....	<b>3</b>
<b>Section I – INTRODUCTION</b> .....	<b>6</b>
A. RISK FACTORS .....	6
B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME: .....	10
C. SPECIAL CONSIDERATIONS:.....	10
D. DEFINITIONS.....	12
E.DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY .....	16
<b>Section II – INFORMATION ABOUT THE SCHEME</b> .....	<b>17</b>
A. TYPE OF THE SCHEME .....	17
B. INVESTMENT OBJECTIVE .....	17
C. ASSET ALLOCATION AND INVESTMENT PATTERN.....	17
D. INVESTMENT BY SCHEME.....	18
E. INVESTMENT STRATEGY.....	19
F. FUNDAMENTAL ATTRIBUTES .....	27
G. BENCHMARK .....	28
H. FUND MANAGER.....	28
I. INVESTMENT RESTRICTIONS FOR THE SCHEME .....	28
J. SCHEME PERFORMANCE.....	29
<b>Section III - UNITS AND OFFER</b> .....	<b>30</b>
A. NEW FUND OFFER (NFO) .....	30
B. ONGOING OFFER DETAILS .....	30
C. PERIODIC DISCLOSURES.....	51
D. COMPUTATION OF NET ASSET VALUE.....	58
<b>Section IV - FEES AND EXPENSES</b> .....	<b>58</b>
A. NEW FUND OFFER EXPENSES.....	58
B. ANNUAL SCHEME RECURRING EXPENSES .....	58
C. TRANSACTION CHARGES.....	62
D. LOAD STRUCTURE.....	62
E. WAIVER OF LOAD FOR DIRECT APPLICATIONS.....	63
<b>Section V - RIGHTS OF UNITHOLDERS</b> .....	<b>63</b>
<b>Section VI - PENALTIES, PENDING LITIGATION OR PROCEEDINGS</b> .....	<b>63</b>

**HIGHLIGHTS OF THE SCHEME**

<b>Name of the Scheme</b>	<b>Aditya Birla Sun Life Gold Fund</b>
<b>Structure</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Inception Date</b>	March 20, 2012
<b>Investment Objective</b>	The investment objective of the scheme is to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF). The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.
<b>No. of Folios &amp; AUM (as on April 30, 2019)</b>	Folios: 10961 AUM in Crs: Rs. 60.14
<b>Liquidity</b>	The Scheme will offer for purchase/switch-in and redemption/switch-out of units at NAV based prices on every Business Day on an ongoing basis. Under normal circumstances, the Mutual Fund shall dispatch the Redemption proceeds within 10 working days from the date of acceptance of the Redemption request.
<b>Flexibility</b>	The Mutual Fund will allow investors the flexibility to switch their investments from any other scheme(s)/plans managed by Mutual Fund, as per the features of the respective scheme, and / or close ended scheme(s) / plans (those close ended scheme(s) / plans launched prior to December 12, 2008) offered by the Mutual Fund to Aditya Birla Sun Life Gold Fund on an ongoing basis (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched)
<b>Plans/ Options offered</b>	<p>The Scheme will have <b>Regular Plan and Direct Plan**</b> with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</p> <p>Each of the above (Regular and Direct) Plan under the scheme will have the following Options:</p> <p>(1) <b>Growth</b> Option and (2) <b>Dividend</b> Option (Payout / Reinvestment Facility)</p> <p><b>**DIRECT PLAN:</b></p> <p><b>i. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.</b></p> <p><b>ii. Eligible investors:</b> All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.</p> <p><b>iii. Modes for applying:</b> Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund [except through Stock Exchange Platforms for Mutual Funds and all other Platform(s) where investors' applications for subscription of units are routed through Distributors].</p> <p><b>iv. How to apply:</b></p> <p>a. Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate "Direct Plan" against the Scheme name in the application form.</p> <p>b. Investors should also indicate "Direct" in the ARN column of the application form.</p> <p><b>Dividend Payout Facility</b></p> <p>Under this option, it is proposed to declare dividends subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unitholders, whose names appear in the register of Unitholders on the notified record date. AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that actual declaration of dividends and frequency thereof is at the discretion of trustees. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that will the dividends be paid regularly. The dividends shall be paid in the name of the sole / first holder and, if applicable, will be posted to the Registered Address of the sole / first holder in the original application form. To safeguard the interest of the unit holders from loss/ theft of dividend cheques, investors should provide the name of their bank, branch, account number and IFSC/ MICR Number in the application form. Dividend cheques will be sent to the unit holder after incorporating such</p>

	<p>information. However, AMC will endeavor to credit the dividend payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit / NECS). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. On payments of dividends, the NAV will stand reduced by the amount of dividend paid and the dividend distribution tax, if applicable. In case the Dividend amount payable is less than or equal to Rs. 250/- (Rupees Two Hundred and Fifty only) the same will be compulsorily reinvested in the corresponding Scheme(s)/Plan(s) on the ex-dividend date at Applicable NAV The amount of dividend reinvested will be net of applicable taxes.</p> <p><b>Dividend Reinvestment Facility</b> Unitholders opting for dividend option may choose to reinvest the dividends to be received by them in additional units of the scheme. Under this facility the dividend due and payable to the unitholders will be compulsorily and without any further act by the unitholders, reinvested in the dividend option (on the next business day after the record date) at a price based on the prevailing Ex-Dividend Net Asset Value (NAV derived post declaration of dividend) per unit on the record date. The amount of dividend reinvested will be net of tax deducted at source, wherever applicable. Reinvestment of dividend shall constitute a constructive payment of dividends to the unitholders and a constructive receipt of the same amount from each unitholder for reinvestment in units. On reinvestment of dividends, the number of units to the credit of the unitholders will increase to the extent of the dividend reinvested divided by the applicable NAV as explained above. There shall, however, be no entry/sales load on the dividends so reinvested.</p> <p><b>Growth Option</b> Under this option, no dividends will be declared. The income attributable to units under this option will continue to remain invested and will be reflected in the NAV of the units under this option.</p>																																				
<p><b>Default Plan / Option</b> (In case the investor fails to specify his preference, the given default plan / option / sub-option would apply)</p>	<p><b>Default Option / Facility:</b> Growth Option In case of valid application received without indicating choice between Growth and Dividend Option, the same shall be considered as Growth Option and processed accordingly. For valid application received without indicating choice between Payout and Reinvestment Facility under Dividend Option, the same shall be considered as Reinvestment Facility and processed accordingly.</p> <p><b>Default Plan:</b> Investors are requested to note the following scenarios for the applicability of “Direct Plan or Regular Plan” for valid applications received under the Scheme:</p> <table border="1" data-bbox="419 1440 1469 1760"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p><i>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</i></p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct Plan																																		
2	Not mentioned	Direct	Direct Plan																																		
3	Not mentioned	Regular	Direct Plan																																		
4	Mentioned	Direct	Direct Plan																																		
5	Direct	Not Mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
8	Mentioned	Not Mentioned	Regular Plan																																		
<p><b>Minimum Application Amount / Number of Units</b></p>	<p><b>Purchase (Incl. Switch-in)</b> - Rs. 1000/- and in multiples of Re. 1/- thereafter. <b>Additional Purchase (Incl. Switch-in)</b> - Rs. 1000/- and in multiples of Re. 1/- thereafter. <b>Repurchase</b> - In multiples of Re. 1/- or 0.001 units</p>																																				

<b>Benchmark</b>	Domestic Price of Physical Gold
<b>Load Structure</b>	<p>The following load structure will be applicable on an Ongoing basis (including SIP / STP / SWP investments).</p> <p><b>Entry Load:</b> Nil</p> <p>In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p> <p><b>Exit Load:</b></p> <ul style="list-style-type: none"> <li>– For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV</li> <li>– For redemption/switch out of units after 365 days from the date of allotment: Nil</li> </ul> <p>The Load Structure is subject to change from time to time and shall be implemented prospectively. For further details on load structure, please refer Section IV of this SID.</p>
<b>Transparency/ NAV Disclosure</b>	<p>The NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>).</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Further, the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>In terms of SEBI regulations, a complete statement of the Scheme portfolio will be sent to all unitholders, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund.</p> <p>The portfolio of the Scheme (alongwith ISIN) shall also be disclosed on the website of Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p>
<b>Option to hold Units in Demat Mode</b>	<p>Investors shall have an option to subscribe to/ hold the units in electronic (demat) form in accordance with the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. In case of SIP, units will be allotted based on the applicable NAV as per provisions of Scheme Information Document and will be credited to demat account of the investors on weekly basis (upon realisation of funds). However, Special Products/Facilities such as Switching facility offered by Mutual Fund shall be available for unitholders under the scheme in case the units are held/opted to be held in physical (non-demat) mode.</p> <p>The allotment of units in demat form shall be subject in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.</p> <p>Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode, subject to it being complete in all other aspects. Unitholders</p>

	<p>who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account. In case, the Unitholder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat / Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.</p> <p>The allotment of units in demat form shall be subject in terms of the guidelines / procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. Further, the units held in electronic (demat) form will be transferable in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.</p>
<b>Transfer of Units</b>	Units held in electronic (Demat) form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as amended from time to time.
<b>Transaction Charges (For Lumpsum Purchases routed through distributor/ agent)</b>	<p>In accordance with SEBI circular no. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000 and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor/agent (who have opted-in to receive the transaction charges on basis of type of product) as under:</p> <p><b>First Time Mutual Fund Investor (across Mutual Funds):</b> Transaction charge of Rs. 150/- for subscription of Rs.10,000/- and above will be deducted from the subscription amount and paid to the distributor / agent of the first time investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p><b>Investor other than First Time Mutual Fund Investor:</b></p> <p>Transaction charge of Rs. 100/- per subscription of Rs. 10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p><b>Transaction charges shall not be deducted/applicable for :</b></p> <ul style="list-style-type: none"> <li>○ Purchases /subscriptions for an amount less than Rs. 10,000/-;</li> <li>○ Transaction other than purchases / subscriptions relating to new inflows such as Switches, STPs, Dividend Reinvestment etc.</li> <li>○ Transactions carried out through the Stock Exchange Platforms for Mutual Funds.</li> </ul> <p><b>No transaction charges will be deducted for any purchase / subscription made directly with the Fund (i.e. not routed through any distributor/ agent).</b></p> <p>For further details on transaction charges refer to the section 'Transaction Charges'.</p>

Investors in the Scheme(s) are not being offered any guaranteed / assured returns.

Investors are advised to consult their Legal /Tax and other Professional Advisors with regard to tax / legal implications relating to their investments in the Scheme and before making decision to invest in or redeem the Units

## Section I – INTRODUCTION

### A. RISK FACTORS

#### STANDARD RISK FACTORS

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- Aditya Birla Sun Life Gold Fund is the name of the Scheme and does not, in any manner, indicate either the quality of the Scheme or its future prospects or returns.

- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 100,000/- made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

## SCHEME SPECIFIC RISK FACTORS

- **This being a Fund of Funds scheme, investors shall have to bear the expense ratio of the underlying scheme in addition to the expense ratio of the scheme.**
- The Scheme's performance may depend upon the performance of the underlying scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Fund.
- The liquidity of the scheme's investment may be restricted by trading volumes, transfer process & settlement periods. It may also be affected by the liquidity of the underlying ETF units. Currently, the liquidity for gold ETF units on the exchange may be low. There might be an impact cost for liquidating units on the exchange. However, Authorised Participants are appointed for the underlying ETF to ensure that the market price of units is nearer to the NAV of the underlying Gold ETF units.
- The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying ETF where the Scheme has invested and will not include the investments made by the underlying ETF.
- The NAV of the scheme shall be determined, based on the closing market price of the underlying Gold ETF on the exchange(s). In case the underlying Gold ETF is not traded on any particular business day then the NAV of the scheme shall be derived based on NAV of the underlying Gold ETF in accordance with valuation policy. Any delay in declaration of NAV of any particular underlying Gold ETF may result in delay of the computation of the NAV of the scheme.
- The Fund will subscribe/redeem according to the value equivalent to unit creation size as applicable for the underlying scheme. When subscriptions/redemptions received are not adequate enough for transaction in creation unit size, the ABSL Gold fund will buy/sell ABSL Gold ETF units directly on the stock exchange without waiting for additional subscription/redemption.
- The scheme may invest in debt and money market instruments from time to time, as per the Asset Allocation pattern, which will have a different return profile compared to gold returns profile.
- As Aditya Birla Sun Life Gold ETF is not actively managed, the underlying investments may be affected by a general decline in the domestic price of gold and other instruments invested under the plan. Aditya Birla Sun Life Gold ETF invests in physical Gold regardless of their investment merit. The AMC does not attempt to take defensive positions in declining markets. Further, the fund manager does not make any judgment about the investment merit nor shall attempt to apply any economic, financial or market analysis.
- **Tracking Error:** Tracking error is defined as the annualised standard deviation of the variance between daily returns of the NAV of the scheme and the underlying benchmark (physical gold in this case) for any given period. Tracking Error is always calculated against the 'Total Returns Index' which shows the returns on the Index portfolio, inclusive of dividend.

Tracking error may have an impact on the performance of BSL Gold Fund. The scheme's ability to achieve close correlation with the underlying benchmark may be impacted by factors including but not limited to :

- Buy/Sell transactions at different point of time during the trading session, which may not correspond to the closing price.
- Delay in purchase/sale of gold due to:
  - Illiquidity of gold.
  - Delay in realization of Sale proceeds.
  - Creation of a lot size to buy the required amount of gold.
- Execution of large buy / sell orders.
- The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.
- Holding of cash equivalents to meet redemptions, expenses, dividend payouts etc.
- Transaction cost (including taxes and insurance premium) and recurring expenses.
- Delay in realization of unit holder's funds.

## RISKS ASSOCIATED WITH INVESTMENTS IN ADITYA BIRLA SUN LIFE GOLD ETF

As the Scheme will predominantly invest in ABSL Gold ETF (the underlying scheme), the Scheme will be subject to following risk factors associated with investment in the underlying scheme:

- **Liquidity Risk:** Trading in units of the ETF on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the ETF is not advisable. In

In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the ETF will continue to be met or will remain unchanged.

ABSL Gold ETF has to sell gold only to bullion bankers/traders who are authorized to buy gold. Though, there are adequate number of players (commercial or bullion bankers) to whom the Fund can sell gold. However, the Fund may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.

- **Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorised Participant/Market maker to arbitrage resulting into wider premium/ discount to NAV. Any changes in any other regulation relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the ETF to buy/sell gold against the purchase and redemption requests received.
- **Passive Management of Investments:** ABSL Gold ETF shall follow a passive investment strategy. ABSL Gold ETF's performance may be affected by the general price decline in the gold prices. ABSL Gold ETF shall invest in Gold regardless of their investment merit. ABSL Gold ETF does not aim to take any defensive position in case of falling markets.
- **Active Market:** Although ABSL Gold ETF is proposed to be listed on exchanges, there can be no assurance that an active secondary market will be developed or maintained. The AMC and the Trustees will not be liable for delay in trading of Units on Stock Exchange due to the occurrence of any event beyond their control. For an investor in less than creation unit size, exchange quotes may not be always available.
- **Tracking Error:** Tracking error may have an impact on the performance of ABSL Gold ETF. However, the AMC will endeavour to keep the tracking error as low as possible. Tracking error may be accounted by the various reasons which includes but not limited to expenses, cash balance to meet redemptions, dividend payout, delay in purchase/sell of gold, Illiquidity, delay in realization of sale proceeds, buy/sell transactions at different point in time which may not correspond to the closing price, transaction cost (including taxes, insurance etc), creation of lot size etc. The AMC would monitor the tracking error of the ABSL Gold ETF on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However, this may vary due to the volatility in the markets and any other reasons beyond the control of the Fund Manager. There can be no assurance or guarantee that the underlying scheme will achieve any particular level of tracking error relative to performance of the benchmark Index (physical gold).
- **Redemption Risk:** Investors may note that even though this is an open ended scheme, ABSL Gold ETF would repurchase units in creation unit size only. Thus, if the unit holding is less than the creation unit size then it can be sold only through the secondary market on the exchange where the units are listed, subject to rules and regulations of the Stock Exchange. The AMC will appoint Authorised Participant(s) to provide liquidity in secondary market on an ongoing basis. The Authorised Participant(s) would offer daily two-way quote in the market. Further the price received upon redemption of units may be less than the value of the gold represented by them.
- The market price of the ETF unit like any other listed security is largely dependent on two factors viz. the intrinsic value of the unit (or NAV) and demand and supply of the units in the market. Sizeable demand or supply of the units in exchange may lead to market price of the units to quote at premium or discount to NAV. And hence the units of ABSL Gold ETF may trade above or below the NAV. However given that the investors can transact with AMC directly beyond the creation unit size of ABSL Gold ETF there should not be a significant variation (large premium or discount) and it may not sustain due to the arbitrage opportunity available.
- The gold price reflects the prices of gold at a point in time, which is the price at close of business day. ABSL Gold ETF, however, may trade these securities at different points in time during the trading session and therefore the prices at which ABSL Gold ETF trades may not be identical to the closing price of gold.
- **Market Risk:** The value of the Units relates directly to the value of the gold held by ABSL Gold ETF and fluctuations in the price of gold could adversely affect investment value of the Units. The factors that may affect the price of gold, inter alia, include demand & supply, economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, movement/trade of gold that may be imposed by RBI, trade and restrictions on import/export of gold or gold jewellery etc. Hence the investor may also lose money due to fluctuation in the prices of the Gold.
- **Performance/Asset Class Risk:** The performance of the gold will have a direct bearing on the performance of ABSL Gold ETF. The returns from physical gold may underperform returns from any other asset class.
- **Currency Risk:** The formula for deriving the NAV of the units of ABSL Gold ETF is based on the imported (landed) value of the gold, which is computed by multiplying international market price by US Dollar value. Hence the value of NAV or Gold will depend upon the conversion value and attracts all the risk associated with such conversion.



- **Physical Gold:** There is a risk that part or all of ABSL Gold ETF's gold could be lost, damaged or stolen. Access to ABSL Gold ETF's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of ABSL Gold ETF and consequently on investment in units.
- **Counter party Risk:** There is no Exchange for physical gold in India. The Mutual Fund may have to buy or sell gold from the open market, which may lead to counter party risks for the Mutual Fund for trading and settlement.
- **Operational Risks:** Gold Exchange Traded Funds are relatively new products and their value could decrease if unanticipated operational or trading problems arise. Gold Exchange Traded Fund, an open ended Exchange Traded Fund, is therefore subject to operational risks. In addition, investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power. In the event that the price of gold declines, the value of investment in Units is expected to decline proportionately.
- ABSL Gold ETF may not be able to acquire or sell the desired number of units of gold due to conditions prevailing in the market, such as, but not restricted to circuit filters on the gold ETF (if any), liquidity and volatility in gold prices
- The units of ABSL Gold ETF will be compulsorily issued in dematerialised form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund will depend upon the confirmations to be received from depository (ies) on which the Mutual Fund has no control. Further, Investors may note that buying and selling units on stock exchange requires the investor to engage the services of a broker and are subject to payment of margins as required by the stock exchange/broker, payment of brokerage, securities transactions tax and such other costs.
- The NAV of the units of Gold ETF are determined based on the formula as prescribed by the SEBI, whereas the actual price in the market may be different from the value of gold at based on the prescribed formula. This may lead to a condition where the NAV is too different from the domestic market price of gold. In such cases the trustees reserves the right to delay or suspend the buy/sell transactions.
- A day on which valuation on London Bullion Market Association (LBMA) is not available shall not be a Business day and hence NAV for the said day shall not be available to the Investors
- The Trustee, in general interest of the Unit holders of ABSL Gold ETF offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of Units, which can be redeemed on any Business Day.
- Governments, central banks and related institutions, own a significant portion of the aggregate world gold holdings. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the price of Units of ABSL Gold ETF will be adversely affected.
- Conversion of underlying physical gold into the Units of ABSL Gold ETF may attract capital gain tax depending on acquisition cost and holding period.

#### **RISK FACTORS ASSOCIATED WITH INVESTMENTS IN FIXED INCOME SECURITIES**

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME:**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (Mutual Funds) Regulations 1996, as amended from time to time would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 day's notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

## **C. SPECIAL CONSIDERATIONS:**

- Neither this Scheme Information Document nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe, any such restrictions and / or legal requirements.
- Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors associated with the scheme.
- From time to time, funds managed by the affiliates / associates of the Sponsor may+ invest either directly or indirectly in the Scheme. The funds managed by these affiliates/associates may acquire a substantial portion of the Scheme's Units and collectively constitute a major investment in the Scheme. Accordingly, Redemption of Units held by such funds may have an adverse impact on the value of the Units of the Scheme because of the timing of any such Redemption and may affect the ability of other Unit Holders to redeem their respective Units.
- Changes in Government Policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme.
- The NAV of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.
- A Unitholder may invest in the Scheme and acquire a substantial portion of the scheme units. The repurchase of units by the Unitholder may have an adverse impact on the units of the Scheme, because the timing of such repurchase may impact the ability of other Unit holders to repurchase their units.
- Mutual Funds are vehicles of securities investments that are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Scheme. The various factors that impact the value of the Scheme' investments include, but are not restricted to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc
- Within the regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. This may however increase the risk of the portfolio.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in Statement of Additional Information (SAI) / Scheme Information Document
- Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, the Mutual Fund, the AMC, their directors or their employees shall not be liable for any tax consequences that may arise.

- There is no guarantee or assurance on the frequency or quantum of dividends, which shall be subject to availability of distributable surplus.
- Execution of investment strategies depends upon the ability of the fund manager to identify such opportunities which may not be available at all times and that the decisions made by the fund manager may not always be profitable. Investors may note that AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with anticipated trends.
- Growth, appreciation, dividend, bonus, income, etc if any, referred to in this Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
- In respect of transaction in Units of the Scheme through Stock Exchange Platform for Mutual Funds, allotment and redemption of Units on any Business Day will depend upon the modalities of processing viz. collection of application form, the order processing / settlement by respective stock exchanges and their respective clearing corporations, on which the Fund has no control. Moreover, transactions conducted through the Stock Exchange Platform shall be governed by the guidelines and directives issued by respective recognised stock exchange(s)

The investors under the Scheme shall bear the recurring expenses of the scheme in addition to the expenses of underlying scheme in which the scheme makes investment.

- The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Riskometer categorizes the Scheme of Fund under different levels of risk based on the respective scheme's investment objective, asset allocation pattern, investment strategy and typical investment time horizon of investors. Therefore, the Scheme falling under the same level of risk in the Riskometer may not be similar in nature. Investors are advised before investing to evaluate a scheme not only on the basis of the Product labeling (including the Riskometer) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall also consult their financial advisers, if they are unsure about the suitability of the scheme before investing.
- The AMC and its Registrar reserve the right to disclose/share investors' personal information with the following third parties:
  1. Registrar, Banks and / or authorised external third parties who are involved in transaction processing, dispatches, etc., of investors' investment in the Scheme;
  2. Distributors or Sub-brokers through whom applications of investors are received for the Scheme; or
  3. Any other organisations for compliance with any legal or regulatory requirements or to verify the identity of investors for complying with anti-money laundering requirements.

Account statements or financial information pertaining to the investor, if it is to be sent over the internet to the Unitholder, distributors or any other entity as indicated above, will be sent only through a secure means and / or through encrypted electronic mail.

- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions thereunder to any Regulatory/Statutory entities as per the provisions of law.
- No person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this Document. Circulars in connection with this offering not authorized by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund.
- In the SID, all references to "Dollars" are to United States Dollars, "Euros" to Euros and "Rs." are to Indian Rupees. Investors should ascertain if there have been any further changes to the Scheme from the date hereof from the AMC or any Investor Service Centre or its distributors/broker.

#### – **Other Activities of ABSLAMC**

1. Aditya Birla Sun Life AMC Limited is registered with SEBI vide Registration Certificate no.PM/INP000000597 to act as Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993.
2. Aditya Birla Sun Life AMC Limited is also appointed as an investment manager to the Venture Capital Fund- Aditya Birla Real Estate Fund (bearing Registration No. IN/VCF/09-10/169 dated February 26, 2010) registered with SEBI under the SEBI (Venture Capital Funds) Regulations, 1996.
3. SEBI vide its letters dated August 20, 2009 having reference no. IMD/SM/174044/2009 and August 16, 2010 having reference no. IMD/SM/16522/10 granted its no-objection to Aditya Birla Sun Life AMC Limited (ABSLAMC) to set up wholly owned subsidiaries, namely; Aditya Birla Sun Life Asset Management Company Pte Ltd., incorporated in the Republic of Singapore under the Companies Act, Cap. 50 bearing license no CMSI00176-I; Aditya Birla Asset Management Company Ltd., incorporated in Dubai under the Companies Law, DIFC Law no.2 of 2009 bearing registration no. 0993, for undertaking fund management services, investment advisory services, distribution of financial products or any such permissible activity subject to SEBI (Mutual Funds) Regulations, 1996. Further, its subsidiary company,

Aditya Birla Sun Life AMC (Mauritius) Limited (erstwhile Birla Sun Life AMC (Mauritius) Limited), is registered with Financial Service Commission and acts as Investment Manager to India Advantage Fund Limited, a Collective Investment Company set-up in Mauritius having license no. OC96002833 under approval of SEBI vide its letter dated April 18, 1996 having reference no. IIMARP/1108/96.

4. ABSLAMC also acts as an Investment Manager to Aditya Birla Real Estate Debt Fund (Category II) registered with Securities and Exchange Board of India (SEBI) on January 27, 2016 at Mumbai having registration number as IN/AIF2/15-16/0200.
5. Further, the Company has also received SEBI registration for Alternative Investment Fund (AIFs) Category III namely 'Aditya Birla Sun Life AIF Trust – I' under registration code IN/AIF3/17-18/0319 dated April 11, 2017 and AIF Category II namely 'Aditya Birla Sun Life AIF Trust – II' under registration code IN/AIF2/17-18/0513 dated January 19, 2018.

These activities are being undertaken in compliance with the provisions of Regulation 24(b) of SEBI (Mutual Funds) Regulations and such other applicable regulations and there is no conflict of interest.

**Investors are urged to study the terms of the Offer carefully before investing in the Scheme and to retain this Scheme Information Document for future reference.**

## D. DEFINITIONS

In this Scheme Information Document the following terms will have the meanings indicated there against, unless the context suggests otherwise:

<b>“AMC” or “Asset Management Company or “Investment Manager” or “ABSLAMC”</b>	Aditya Birla Sun Life AMC Limited incorporated under the provisions of Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Aditya Birla Sun Life Mutual Fund.
<b>“Applicable NAV”</b>	The NAV applicable for purchase or redemption or switching, based on the time of the Business Day on which the application is accepted.
<b>“Beneficial owner”</b>	As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
<b>“Business Day”</b>	A day other than: <ul style="list-style-type: none"> <li>– Saturday and Sunday or</li> <li>– A day on which the banks in Mumbai and / RBI are closed for business / clearing or</li> <li>– A day on which the Stock Exchange, Mumbai is closed or</li> <li>– A day, which is a public and /or bank holiday at an Investor Service Centre where the application is received or</li> <li>– A day on which Sale and Repurchase of Units is suspended by the AMC or</li> <li>– A day on which valuation on LBMA is not available for the underlying scheme</li> <li>– A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> <li>– A day on which Banks/bullion markets is closed for purchase or sale of gold for the underlying scheme. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.</li> </ul>
<b>"Call Money"/ "Money at Call"</b>	Refers to the money lent by Mutual Funds in the Interbank Call Money Market, subject to necessary regulatory approvals
<b>“Consolidated Account Statement” or “CAS”</b>	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions, etc.
<b>“Corporate debt securities”</b>	Corporate debt securities shall mean non-convertible debt securities, including debentures, bonds and such other securities of a company or a body corporate constituted by or under a Central or State Act, whether constituting a charge on the assets of the company or body corporate or not, but does not include debt securities issued by Government.
<b>“Custodian”</b>	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Citibank NA.

<b>"Depository"</b>	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
<b>"Depository Participants"</b>	Depository Participant (DP) means a person registered as such under sub-section (1A) of section 12 of the SEBI Act, 1992.
<b>"Distributor"</b>	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI / AMFI from time to time and empanelled by the AMC to distribute / sell /market the scheme of the Fund.
<b>"Entry Load" or "Sales Load"</b>	Load on Sale / Switch in of Units. However, in terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load shall be charged by the Scheme to the investor.
<b>"Exit Load" or "Repurchase Load" or "Redemption Load"</b>	Load on Redemption / Repurchase / Switch out Units.
<b>"Fixed Income Securities"</b>	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognised/permitted which yield a fixed or variable rate by way of interest, premium, discount or a combination of any of them.
<b>"Foreign Portfolio Investor" or "FPI"</b>	Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992 Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
<b>"Foreign Securities"</b>	Foreign Securities shall include securities specified by SEBI/ RBI from time to time as permissible for investments by Mutual Funds. ADRs/ GDRs issued by Indian or foreign companies, Equity of overseas companies listed on recognized stock exchanges overseas, Initial and follow on public offerings for listing at recognized stock exchanges overseas, Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies, Money market instruments rated not below investment grade, Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds, Government securities where the countries are rated not below investment grade, Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities, Short term deposits with banks overseas where the issuer is rated not below investment grade, Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Securities (REITs) listed in recognised stock exchanges and (c) unlisted overseas securities (not exceeding 10% of their net assets).
<b>"Fund of Funds" or "FOF"</b>	A Mutual fund scheme that invest primarily in other scheme of the same mutual fund or other mutual funds.
<b>"Fund Manager"</b>	Person/s managing the scheme.
<b>"Government Securities"</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
<b>"Investment Management Agreement"</b>	The agreement dated December 16, 1994 entered into between Aditya Birla Sun Life Trustee Private Limited and Aditya Birla Sun Life AMC Limited, as amended from time to time.
<b>"Investor Service Centres" or "ISCs" or "Official Points of acceptance of transactions"</b>	Designated branches of Aditya Birla Sun Life AMC Ltd. or such other enters / offices as may be designated by the AMC from time to time. All these locations are official points of acceptance of transactions and cut-off time as mentioned in the Scheme Information Document shall be reckoned at these official points.

<b>“Load”</b>	In the case of Repurchase / Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Repurchase / Redemption / Switch out and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
<b>“Money Market Instruments”</b>	Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-Party Repo and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>“Mutual Fund” or “the Fund”</b>	Aditya Birla Sun Life Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
<b>“National Automated Clearing House”</b>	National Automated Clearing House is an electronic payment facility available through National Payments Corporation of India (NPCI) that is a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature for Banks, Financial Institutions, Corporates and Government.
<b>“NAV”</b>	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
<b>“NRI”</b>	A Non-Resident Indian or a person of Indian origin residing outside India.
<b>“Overseas Citizen of India” or “OCI”</b>	A person registered as an overseas citizen of India by the Central Government under section 7A of ‘The Citizenship Act, 1955’. The Central Government may register as an OCI a foreign national (except a person who is or had been a citizen of Pakistan or Bangladesh or such other person as may be specified by Central Government by notification in the Official Gazette), who was eligible to become a citizen of India on 26.01.1950 or was a citizen of India on or at any time after 26.01.1950 or belonged to a territory that became part of India after 15.08.1947 and his/her children and grandchildren (including Minor children), provided his/her country of citizenship allows dual citizenship in some form or other under the local laws.
<b>“Person of Indian Origin” or “PIO”</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
<b>“Put Option”</b>	Put option is a financial contract between two parties, the buyer and the seller of the option. The put allows the buyer the right (but not the obligation) to sell a financial instrument (the underlying instrument) to the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. Note that the seller of the option undertakes to buy the underlying in exchange.
<b>“RBI”</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
<b>“RBI Regulations”</b>	Rules, regulations, guidelines or circulars as notified by RBI from time to time.
<b>“Recognised Stock Exchange”</b>	Stock exchanges recognized by SEBI.
<b>“Redemption Price”</b>	Redemption Price to an investor of Units under the Scheme (including Options thereunder) computed in the manner indicated elsewhere in this SID.
<b>“Register of Unitholders”</b>	Register of unitholders for the purposes of dividend declaration shall mean the Statement of Beneficiary Position as may be received from the Depositories on the record date and the records of unitholders maintained by the Registrar and Transfer Agent in case of units not held in electronic (demat) form.
<b>“Registrar and Transfer Agent”</b>	Computer Age Management Services Pvt. Ltd (CAMS) is currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
<b>“Repurchase / Redemption”</b>	Repurchase / Redemption of Units of the Scheme as permitted.
<b>“Repo/ Reverse Repo”</b>	Sale/ Purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase/resell at a later date.
<b>“Sale / Subscription”</b>	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.

<b>“Scheme Information Document” or “SID”</b>	This document issued by Aditya Birla Sun Life Mutual Fund, inviting offer for subscription to the units of the scheme for subscription.
<b>“SEBI”</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>“SEBI (MF) Regulations” or “Regulations”</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>“Statement of Additional Information” or “SAI”</b>	The document issued by Aditya Birla Sun Life Mutual Fund containing details of Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference & is legally a part of the Scheme Information Document.
<b>“Stock Exchange Platform for Mutual Funds”</b>	Mutual Fund Service System (MFSS) of NSE and/or Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund units (BSE StAR MF) of BSE. The transactions carried out on the above platform(s) shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (MF) Regulations and circulars/guidelines issued thereunder from time to time.
<b>“Switch”</b>	Redemption of a unit in any scheme of the Mutual Fund against purchase of a unit in another scheme (including the plans therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched and applicable load structure.
<b>“The Scheme”</b>	Aditya Birla Sun Life Gold Fund
<b>“Tri-party Repo”</b>	Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
<b>“Trustee”</b>	Aditya Birla Sun Life Trustee Private Ltd. incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as Trustee to the scheme of Aditya Birla Sun Life Mutual Fund (ABSLMF).
<b>“Trust Deed”</b>	The Trust Deed dated December 16, 1994 (read with all amendments and supplemental trust deeds thereto) made by and between the Sponsor and Aditya Birla Sun Life Trustee Private Limited (“Trustee”), thereby establishing an irrevocable trust, called Aditya Birla Sun Life Mutual Fund as amended from time to time.
<b>“Unit”</b>	The interest of the Unit holder, which consists of, each Unit representing one undivided share in the assets of the Scheme.
<b>“Unit holder”</b>	A person holding Units in the Scheme of the Aditya Birla Sun Life Mutual Fund (ABSLMF) offered under this Scheme Information Document.

### Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires, the terms defined in this Scheme Information Document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other. Words and expressions used herein but not defined herein shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI (MF) Regulations.

## **E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

The Asset Management Company confirms that a Due Diligence Certificate duly signed by the Compliance Officer of Aditya Birla Sun Life AMC Limited, has been submitted on May 16, 2019 to SEBI, which reads as follows:

### **Due Diligence Certificate**

It is confirmed that:

- (i) The revised & updated Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Common Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For Aditya Birla Sun Life AMC Limited**

PLACE: Mumbai  
DATE: May 16, 2019

**Sd/-  
Hemanti Wadhwa  
Compliance Officer**



## Section II – INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

Aditya Birla Sun Life Gold Fund is an open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF.

### B. INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF.

The Scheme does not guarantee/indicate any returns. There can be no assurance that the Scheme' objectives will be achieved.

### C. ASSET ALLOCATION AND INVESTMENT PATTERN

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instrument	Risk Profile	Indicative Allocation (% of total Assets)	
		Minimum	Maximum
Units of Aditya Birla Sun Life Gold ETF	Medium to high	95%	100%
Debt and Money Market Instruments* (Including Cash Equivalent)	Low to medium	0%	5%

\*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, CBLOs and any other like instruments as specified by the Reserve Bank of India from time to time.

A small portion of the net assets will be invested in Debt and money market instruments as permitted by SEBI / RBI including call money market or Tri-Party Repo or reverse repo or in an alternative investment as may be provided by RBI, to meet the liquidity requirements of the scheme.

Pending deployment of the corpus of the Scheme in terms of investment objective, the Fund may invest the corpus of the Scheme in short term deposits in accordance with the guidelines issued by SEBI.

The scheme does not intend to invest in Securitised debt instruments, Foreign Securities and/or Derivative instruments.

The scheme shall not engage in securities lending.

#### Change in Asset Allocation

The above mentioned investment pattern is indicative and may change for short duration.

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unit holders. Such changes in the investment pattern will be for short term and defensive considerations. However, due to market conditions, the AMC may invest beyond the range set out above.

The Fund Manager shall endeavor to do the rebalancing of the portfolio within 30 days from the date of deviation to bring it in line with the asset allocation pattern as indicated in this SID. Further, in case the rebalancing is not done within the specified period, justification for the same shall be provided to the Investment Committee and the reason for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations.

## D. INVESTMENT BY SCHEME

**The scheme predominantly intends to invest in units of Aditya Birla Sun Life Gold ETF.**

Subject to the Regulations, the balance corpus of the Scheme can also be invested in any (but not exclusively) of the following securities to the extent necessary:

1. Securities created and issued by Governments of India and/or reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
2. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
3. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
4. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.
5. Money market instruments permitted by SEBI/RBI, having maturities upto one year, in call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
6. Certificate of Deposits (CDs).
7. Commercial Paper (CPs).
8. The non-convertible part of convertible securities.
9. Any other domestic fixed income securities.
10. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The securities mentioned above could be listed or unlisted, secured or unsecured, rated or un-rated and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals. The Scheme may also enter into reverses repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

### Investment Process and Recording of Investment Decisions

The AMC through its various policies and procedures defines prudential and concentration limits to de-risk the portfolio. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The responsibility for the investment decisions is with the portfolio managers and the CEO of the AMC does not have any role in the day to day decision making process. All the decisions will be recorded alongwith their justifications. The AMC and Trustee will review the performance of the scheme in their Board meetings. The performance would be compared with the performance of the benchmark index and with peer group in the industry.

### Investments in the Scheme by the AMC, Sponsor, or their affiliates in the Scheme

Under Regulation 28(4) of the SEBI (MF) Regulations, 1996 inserted by Gazette Notification No. LADNRO/Gn/2014-15/01 dated May 06, 2014, the AMC has invested in the Direct Plan – Growth option of the Scheme and such investment will not be redeemed unless the Scheme is wound up.

In addition to investments as mandated under Regulation 28(4) of the Regulations as mentioned above, the AMC, may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates or affiliates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.

### Investment of Subscription Money

Pending deployment of the funds of the Scheme in terms of the investment objective, the Fund can invest the funds of the Scheme in short term deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007, or money market instruments.

### Borrowing by the Mutual Fund

Under the SEBI (MF) Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme for the purpose of redemption of Units or the payment of interest or dividend to the Unit holders. Further, as per the SEBI (MF) Regulations, the mutual Fund shall not borrow more than 20% of the

Net Assets of the scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsor or any of its Associate / Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee.

## E. INVESTMENT STRATEGY

The investment objective of the scheme is to provide returns that tracks returns provided by ABSL Gold ETF.

To achieve the investment objective, the scheme will predominantly invest in units of Aditya Birla Sun Life Gold ETF. Accordingly, the Scheme may buy/sell the units of ABSL Gold ETF either directly with the Fund or through the secondary market on the Stock Exchange(s). The scheme would also invest in debt & money market securities to the extent necessary to meet the liquidity requirements for the purpose of repurchases or redemptions.

The AMC shall endeavor that the returns of ABSL Gold Fund will replicate the returns generated by the underlying scheme and is not expected to deviate more than 2%, on an annualized basis net of recurring expenses in the Scheme. However, this may vary due to reasons beyond the control of the Fund Manager.

The deviation from the underlying ABSL Gold ETF as specified above shall mainly be on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

a. The table shows below the impact that could happen on fund performance as a result of delay in receipt of money considered from period of inception of ABSL Gold ETF till March 31, 2019.

% difference in NAV between 'n' days	2 days	3 days	4 days	5 days	6 days	7 days
<b>Average</b>	<b>0.06</b>	<b>0.08</b>	<b>0.11</b>	<b>0.14</b>	<b>0.17</b>	<b>0.20</b>
<b>Max</b>	<b>9.36</b>	<b>8.66</b>	<b>8.66</b>	<b>11.10</b>	<b>12.26</b>	<b>12.30</b>
<b>Min</b>	<b>-10.72</b>	<b>-11.25</b>	<b>-11.25</b>	<b>-11.28</b>	<b>-12.64</b>	<b>-13.16</b>

The above table is only for illustration purposes based on underlying assumption that deployment of entire corpus is delayed by no. of days mentioned above. However, in reality, as the deployment of subscriptions on an ongoing basis may not be significant in proportion to corpus of fund, the impact may not be material. Further, the deviations may normally be expected to average out over a longer time horizon.

The fund would endeavor to maintain the indicated asset allocation as mentioned above. However, there could be a variance in the asset allocation on account of receipt of cash flows, considering the existing operational procedure as explained hereafter:

### Banking and Utilization of Funds

#### A) Banking of Funds

Following are the various modes of payments for Purchase/Additional purchases and SIP transactions for Aditya Birla Sun Life Gold Fund

##### (1) Electronic mode:

#### Real Time Gross Settlement (RTGS)

Any investor can transfer funds through RTGS for amounts exceeding ` 2 Lacs (the current limit as specified by RBI) within the stipulated cut off time prescribed by the Bank and investor should ensure that the remitting bank/branch are RTGS enabled. In this mode as per instructions of investors, the funds get transferred to the scheme account (beneficiary's account) on the same day.

#### National Electronic Funds Transfer (NEFT)

Any investor can transmit funds through NEFT Mode as well. NEFT has 11 settlement cycles and the funds get transferred in batch mode. If the funds are transferred after 5 p.m. on any working day then the funds are moved to the beneficiary's account invariably only on the next day.

#### Electronic Clearing System (ECS)

This mode is generally used for SIP (Systematic Investment Plan) for small ticket size Investor. After getting a mandate from the Investor, funds are cleared from the respective account of the investors bank to the scheme account i.e. beneficiary's account. Funds are usually settled within 2 days and for few locations beyond 2 days depending on the clearing cycle of the respective locations. This is also one of the safest modes of transfer of funds through electronic clearing introduced by RBI.

**Auto Debit**

This is generally used for SIP type of transactions, where there is a small ticket size and Investor wants to continue his Investment at specific intervals. BSLAMC may enter into arrangements with different banks from time to time, whereby, in case an Investor is having account with such bank, and Scheme is also having account, the Fund Transfer can happen through Auto Debit mode. The Funds get credited to Scheme account on the same day. This facility is carried out on the basis of mandate given by the Investor.

**(2) All categories of Investors - for Physical mode****Magnetic Ink Character Recognition (MICR) instrument:**

Any cheques/DD deposited in MICR clearing generally take 2 (two) days time and for certain locations beyond 2 (two) days depending on the clearing cycle, for credit to happen to beneficiary account. In some locations, it may even take 3 (three) to 7 (seven) days.

**Post Dated Cheque (PDC)**

PDC is nothing but postdated cheques, which is generally obtained from the investors for SIP transactions mostly at remote locations not covered by ECS. The cheques are banked on the respective cycle dates for realisation of funds.

**Transfer instrument**

An Investor maintaining an account with the bank, where the scheme is also maintaining account, the transfer of funds takes place simultaneously and the Fund movement takes place in a seamless manner.

Sr. No.	Payment Mode	Clearing
1	RTGS	Same Day
2	NEFT	If before 5 pm then same day, otherwise next day
3	ECS	1 to 7 days (Depending on the clearing cycle of that particular location)
4	Auto Debit	Same Day
5	PDC	Depending on locations where cheques are drawn, as per clearing cycle of the respective location.
6	MICR	Generally 2 days, but in some cases 3 to 7 Days
7	Transfer Instrument	Same Day

**(3) Funds realisation process:**

- a. The table below highlights the Clearing Mechanism of the funds based on various modes of payments based on different types of location for lumpsum investments:

Location / Mode of Clearing	RTGS	NEFT	ECS (RBI locations)	ECS (Non RBI locations)	MICR (RBI locations)	MICR (Non - RBI locations)
Tier I	T day	T day upto 5.00 p.m., Otherwise T+1	T+3 days	NA	T+2 days	NA
Tier II	T day	T day upto 5.00 p.m., Otherwise T+1	T+3 days	T+3 days	T+2 days	T+3 days
Tier III	T day	T day upto 5.00 p.m., Otherwise T+1	NA	T+4 days	NA	T+4 days
Tier IV	T day	T day upto 5.00 p.m., Otherwise T+1	NA	T+5 days	NA	T+5 days

- b. The table below highlights the percentage (%) of funds received on Systematic Investments Plan receives from ECS location for the month of March 2019:

SIP Date	TAT	Pay date	% of funds received	Cumulative %
01-Mar-19	T + 1	05-Mar-19	97.65	97.65
	T + 2	06-Mar-19	2.08	99.73
	T + 3	07-Mar-19	0.20	99.93

SIP Date	TAT	Pay date	% of funds received	Cumulative %
	T + 4	08-Mar-19	0.07	100.00
<b>01-Mar-19 Total</b>			<b>100.00%</b>	
05-Mar-19	T + 1	06-Mar-19	91.11	91.11
	T + 2	07-Mar-19	5.97	97.08
	T + 3	08-Mar-19	2.59	99.67
	T + 4	11-Mar-19	0.33	100.00
<b>05-Mar-19 Total</b>			<b>100.00%</b>	
06-Mar-19	T + 1	07-Mar-19	93.41	93.41
	T + 2	08-Mar-19	4.28	97.69
	T + 3	11-Mar-19	2.11	99.80
	T + 4	12-Mar-19	0.20	100.00
<b>06-Mar-19 Total</b>			<b>100.00%</b>	
07-Mar-19	T + 1	08-Mar-19	98.94	98.94
	T + 2	11-Mar-19	0.62	99.56
	T + 3	12-Mar-19	0.29	99.85
	T + 4	13-Mar-19	0.15	100.00
<b>07-Mar-19 Total</b>			<b>100.00%</b>	
08-Mar-19	T + 1	11-Mar-19	91.37	91.37
	T + 2	12-Mar-19	8.47	99.84
	T + 3	13-Mar-19	0.12	99.96
	T + 4	14-Mar-19	0.04	100.00
<b>08-Mar-19 Total</b>			<b>100.00%</b>	
10-Mar-19	T + 1	12-Mar-19	94.11	94.11
	T + 2	13-Mar-19	4.08	98.19
	T + 3	14-Mar-19	1.13	99.32
	T + 4	15-Mar-19	0.68	100.00
<b>10-Mar-19 Total</b>			<b>100.00%</b>	
12-Mar-19	T + 1	13-Mar-19	93.65	93.65
	T + 2	14-Mar-19	5.64	99.29
	T + 3	15-Mar-19	0.22	99.51
	T + 4	18-Mar-19	0.49	100.00
<b>12-Mar-19 Total</b>			<b>100.00%</b>	
13-Mar-19	T + 1	14-Mar-19	94.98	94.98
	T + 2	15-Mar-19	3.14	98.12
	T + 3	18-Mar-19	1.28	99.40
	T + 4	19-Mar-19	0.60	100.00
<b>13-Mar-19 Total</b>			<b>100.00%</b>	
14-Mar-19	T + 1	15-Mar-19	96.08	96.08
	T + 2	18-Mar-19	2.84	98.92
	T + 3	19-Mar-19	0.32	99.24
	T + 4	20-Mar-19	0.76	100.00
<b>14-Mar-19 Total</b>			<b>100.00%</b>	
15-Mar-19	T + 1	18-Mar-19	94.18	94.18
	T + 2	19-Mar-19	4.08	98.26
	T + 3	20-Mar-19	1.07	99.33
	T + 4	22-Mar-19	0.67	100.00
<b>15-Mar-19 Total</b>			<b>100.00%</b>	
18-Mar-19	T + 1	19-Mar-19	93.74	93.74
	T + 2	20-Mar-19	5.80	99.54
	T + 3	22-Mar-19	0.12	99.66
	T + 4	25-Mar-19	0.34	100.00
<b>18-Mar-19 Total</b>			<b>100.00%</b>	
19-Mar-19	T + 1	20-Mar-19	92.89	92.89

SIP Date	TAT	Pay date	% of funds received	Cumulative %
	T + 2	22-Mar-19	5.74	98.63
	T + 3	25-Mar-19	1.19	99.82
	T + 4	26-Mar-19	0.18	100.00
<b>19-Mar-19 Total</b>			<b>100.00%</b>	
20-Mar-19	T + 1	20-Mar-19	93.08	93.08
	T + 2	22-Mar-19	3.04	96.12
	T + 3	25-Mar-19	3.46	99.58
	T + 4	26-Mar-19	0.42	100.00
<b>20-Mar-19 Total</b>			<b>100.00%</b>	
21-Mar-19	T + 1	22-Mar-19	91.27	91.27
	T + 2	25-Mar-19	7.16	98.43
	T + 3	26-Mar-19	1.13	99.56
	T + 4	27-Mar-19	0.45	100.01
<b>21-Mar-19 Total</b>			<b>100.00%</b>	
25-Mar-19	T + 1	26-Mar-19	97.14	97.14
	T + 2	27-Mar-19	1.43	98.57
	T + 3	28-Mar-19	1.32	99.89
	T + 4	29-Mar-19	0.11	100.00
<b>25-Mar-19 Total</b>			<b>100.00%</b>	
26-Mar-19	T + 1	27-Mar-19	94.53	94.53
	T + 2	28-Mar-19	2.92	97.45
	T + 3	29-Mar-19	2.13	99.58
	T + 4	02-Apr-19	0.42	100.00
<b>26-Mar-19 Total</b>			<b>100.00%</b>	
27-Mar-19	T + 1	28-Mar-19	98.75	98.75
	T + 2	29-Mar-19	1.05	99.80
	T + 3	02-Apr-19	0.08	99.88
	T + 4	03-Apr-19	0.12	100.00
<b>27-Mar-19 Total</b>			<b>100.00%</b>	
28-Mar-19	T + 1	29-Mar-19	96.37	96.37
	T + 2	02-Apr-19	0.21	96.58
	T + 3	03-Apr-19	3.09	99.67
	T + 4	04-Apr-19	0.33	100.00
<b>28-Mar-19 Total</b>			<b>100.00%</b>	

As per the above table for the month of, almost 99% of credit is happening into our account by T+3 business days.

#### B) Clearance of Funds\_2018

Availability of Clear Funds For Equity Funds		
Source	% of Inflows	Avg. no. of days (Funds cleared)
RTGS	14.72	T day
Transfers	42.36	T day
Online Transfer	05.53	90% on T day and 10% on T+1 DAY
MICR	37.39	93% on T+2 day and 7% on T+3 to 7 days
<b>Total</b>	<b>100.00</b>	

Weighted Average of Inflows into Equity Funds is maximum 3 (three) days.

Availability of Clear Funds For Non-Liquid Debt Funds		
Source	% of Inflows	Avg. no. of days (Funds cleared)
RTGS	17.84	T day
Transfers	75.67	T day
Online Transfer	03.54	90% on T day and 10% on T+1 DAY
MICR	02.95	93% on T+2 day and 7% on T+3 to 7 days
<b>Total</b>	<b>100.00</b>	

Weighted Average of Inflows into Debt Funds is maximum 2 (two) days.

The above data for inflow of clear funds for equity and non-liquid debt schemes is for the month of March 2017. The average number of days of inflow of clear funds into Aditya Birla Sun Life Gold Fund may differ depending on the mode/source of transaction.

Aditya Birla Sun Life AMC Limited (ABSLAMC) intends to, on an immediate basis, deploy the clear funds available in the scheme account either through stock exchange or directly through ABSLAMC.

### **C) Utilization of Funds**

Transactions are accepted before the cut off time as specified by SEBI from time to time. All the transactions are reported in our Registrars and Transfer Agents system by the respective branches across India and funds get deposited into the banks accounts. On the basis of clear Funds being available for deployment, cash flows are reported to the fund manager on timely basis.

The inputs regarding cash flows by various modes of acceptance shall be planned on a daily basis. The subscription/redemption request shall be reported and used as a basis for investing in ABSL Gold ETF on realization of funds. The same shall also form the basis for subsequent deployment of funds in ABSL Gold ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error. Fund Manager may acquire units of ABSL Gold ETF through stock exchange or subscribe directly to ABSL Gold ETF (i.e. direct via ABSLAMC) depending on market dynamics in the best interest of investors.

### **Why Invest in Gold?**

Historically, Gold has been perceived as a store of value. Globally, its appeal as an investment option however has grown significantly in this decade, as institutional and retail investors have recognized this as a key portfolio diversifier and started allocating a part of the portfolio.

Key benefits and reasoning for investing in gold can be summarized as follows:

- **Safe Haven:** Gold is one of the financial assets that do not rely on an issuer's promise to pay, offering shelter from default risk. It is considered to be a store of value during volatile & uncertain times. 2008 was a case in point. During 2008, when most asset classes like equity, credit and real estate gave negative returns between 10% to 70%, gold gave 30% positive returns
- **Portfolio Diversification:** By investing in different asset classes with diverse co-relations, investors expect to optimize the risk adjusted returns. Gold has low co-relation with other asset classes such as Debt & Equity. Low co-relation indicates that gold is driven by unique economic and market dynamics. Due to this, its price responds to various trends and developments like inflation, money supply very differently. Thus, gold is a good portfolio diversifier.
- **Inflation hedge:** The value of gold, in terms of the real goods and services that it can buy, has remained largely stable for many years. The real price of gold has endured a century characterized by sweeping change and repeated geopolitical shocks and more than retained its purchasing power. In contrast, the real value of most currencies has generally declined. (*Source: World Gold Council's website [www.gold.org](http://www.gold.org)*)
- **Demand & Supply** - As is true of all asset prices, gold's price moves in response to the changing balance between supply and demand. Mine production is relatively inelastic due to the long lead times that exist in gold mining, which explains why the rally in the gold price since 2001 has still not engendered an increase in production levels. Meanwhile, demand has shown sustained growth, due at least in part to rising income levels in gold's key markets. This has created the foundation for the most positive outlook the precious metal has known for a quarter of a century.

(The views have been sourced from public information posted by World Gold Council's website)

### **Current Methods of investing in Gold**

Currently, one can invest in Gold in India by the following modes:

1. Buying Jewellery, coins & bars from a Jeweller
2. Buying coins or bars from Banks
3. Buying Gold ETFs

Lets observe how the three compare on different parameters cited below:

Criteria	Physical (From Jeweller)	Physical (From Bank)	Gold ETFs
<b>Availability of Standard Pricing</b>	No; may differ from jeweller to jeweller	No; may differ from bank to bank	Yes; linked to International (LBMA*) prices
<b>Premium paid over gold price</b>	High (making charges and fat margins)	High (coin design / denomination and fat margins)	Low - only brokerage charges for trading account
<b>Risk of purity of Gold</b>	High	Low	Virtually no risk
<b>Storage Requirements</b>	High, as it is in physical form; locker or safe	High, as it is in physical form; locker or safe	Low; for the investor, it is stored in a demat account
<b>Convenience</b>	Low; Physical movement and transfer is involved	Low; Physical movement and transfer is involved	High; the assets are held in a demat account
<b>Security of the asset</b>	Investor is responsible	Investor is responsible	ETF manager takes care of this
<b>Resale Value</b>	At a high discount; making charges are deducted again	As per current regulations, banks can't buy back gold	Easily traded on the listed exchange at a value close to the prevailing price of gold. Only brokerage to be deducted
<b>Wealth Tax</b>	Yes	Yes	No
<b>Long Term Capital Gains Tax</b>	If held for more than 3 Years	If held for more than 3 Years	If held for more than 1 year

\*London Bullion Market Association (LBMA)

*The above information is provided for general information purposes only. For individual nature of tax implications, investors are advised to refer to his/her tax consultant.*

What is evident from the above is that there is a huge retail investment demand for Gold in India. However, investors so far have not preferred Gold ETF, despite it being the most convenient and cost efficient form of gold investment. This is primarily because

1. ETF is relatively a new concept in India. Retail investors have hardly started understanding Mutual Funds after almost 2 decades of existence.
2. There is no advisory available therefore only well informed investors invest through this route.
3. Investors cannot avail of systematic investment plan which could let them small amounts every month in a disciplined way & benefit from cost averaging.
4. Investors without demat account can't participate. This further restricts the potential investor base for Gold ETF.
5. Less than 1% people in India have Demat account. The precondition for Demat restricts the addressable market.

### **Solution – Aditya Birla Sun Life Gold Fund, a Fund of Funds scheme**

While keeping all the above benefits of Gold ETFs intact, the Fund will be able to offer the following additional benefits to its investors.

- **Ease of investing/Liquidity:** Since investor deals directly with the fund house, investor can avail of the benefit of primary liquidity at applicable NAV, rather than depending on the secondary market liquidity at market price in case of ETFs. Given the size and liquidity for Gold ETFs in India, a Fund investing in Gold ETF can help reduce the liquidity risk substantially.
- **Facility of Systematic Investment Plan (SIP):** By opting for Systematic Investment Plan (SIP), as a facility, investors can invest small amounts of money at the prevailing NAV in Aditya Birla Sun Life Gold Fund on a regular basis.

With SIP, investors can avail of several benefits as explained below:

- **Discipline in investment:** Investing through an SIP helps investors to develop a discipline in investment, since investor will be actively planning to set aside that much money at regular intervals.
- **Rupee cost averaging:** The advantage of investing small amounts regularly over a long period is that the investor can ride out the ups and downs of the market. Here's how: since investment is made on regular basis, regardless of the market, investor may be able to get a better overall price for investment, and



therefore, better returns. This is the rupee cost averaging i.e. buying fewer units during rising markets and more units during falling markets, thereby reducing the average cost per unit.

- **The Power of compounding:** Setting aside a small amount every month can, over time, add up to quite a large sum, thanks to the power of compounding.
- **Availability of Special Products/facilities:** Investor may avail, add on, facilities like Systematic Transfer Plan/ Systematic Withdrawal Plan / Systematic Investment Plan as may be made available under Aditya Birla Sun Life Gold Fund from time to time etc.
- Demat account is not a pre-requisite for investment in Aditya Birla Sun Life Gold Fund, thereby enhancing the addressable market.
- **Ease of understanding the Scheme offering:** Investors relate much faster with the Mutual Funds than ETFs. Hence the understanding and acceptability of this mode of gold-investing could be much greater. For example, NAV is represented in rupee terms rather than in grams. This makes it more intuitive as a mode of financial investment to investors.
- **Cost Effective:** Investing in gold through the Aditya Birla Sun Life Gold Fund through physical application under 'Direct mode' enables investor invest in a low cost manner as the investor does not have to incur the following charges applicable for investing through the dematerialized mode.

**Example:** if an investor subscribing Rs. 50,000/- each in Aditya Birla Sun Life Gold ETF through the dematerialized mode and Aditya Birla Sun Life Gold Fund through physical application would incur following charges:

Charges	Gold ETF through Demat Mode	Gold Fund through Physical Application 'Direct' Mode
Account Opening charges	Nil	Nil
Annual Maintenance charges of Demat Account	Rs. 0 –Rs. 1200	NA
Delivery brokerage charges <sup>^</sup>	Rs. 25 - Rs. 175	Nil
Transaction charges <sup>^^</sup>	Rs. 25	Nil
Annual Scheme Recurring Expenses*	Rs. 500	Rs. 750**
<b>Total</b>	<b>Rs. 550 - Rs.1900</b>	<b>Rs. 750</b>

**Investors should note that above explained example considers the following:**

- *The investor invests in Aditya Birla Sun Life Gold Fund under 'Direct Plan'. However, in case the application is routed through any AMFI registered distributor, the upfront commission, if any, on investment made by the investor shall be required to be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.*
- *^^In accordance with provisions of SEBI circular Cir/IMD/ DF/13/ 2011 dated August 22, 2011, transaction charges may be paid to the AMFI registered distributors in respect of subscription / purchase applications (excluding switch application) made by investors and routed through any AMFI registered distributor / agent / broker. Please refer page 56 for further details on Transaction charges.*
- *The cost efficiency explained above may not accrue in case of investors who opt to hold units of Aditya Birla Sun Life Gold Fund in electronic (demat) mode.*
- *^Delivery brokerage in the above example is in the range of 0.05% to 0.35%.The above charges may vary as per different brokers. Charges like trading account opening charges, GST, education cess, exchange levy and stamp duty is applicable on the transactions in dematerialized mode.*
- *\* **Assuming** the Annual Scheme Recurring Expenses, as shown above, is levied @ 1.00% p.a. under Aditya Birla Sun Life Gold ETF, the expense to be charged to Aditya Birla Sun Life Gold Fund would be 0.50% p.a. as the total expense under both the Scheme would not exceed 1.50% p.a.[excluding expenses permissible under regulation 52(6A)]*
- *\*\* Investment in Aditya Birla Sun Life Gold ETF + Aditya Birla Sun Life Gold Fund investing in Aditya Birla Sun Life Gold ETF =Rs.50000\*1% +Rs.50000\*0.5% = Rs.500 +Rs.250 = Rs. 750.*

**Risk Control**

Investments made by the scheme would be in accordance with the investment objective of the scheme and provisions of SEBI Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

The AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigants.

**Risk Mitigation measures for Portfolio Volatility:** Gold ETFs being passively managed carry lesser risk compared to active management. The underlying ETF scheme where the fund intends to invest follow the underlying price of gold which is valued as per SEBI norms and therefore the level of portfolio volatility would be same as that of the underlying gold price. There may not be additional volatility on account of fund manager decision. The Fund Manager would also endeavour minimal cash levels to keep performance deviation from the underlying ETF to minimal.

**Risk mitigation measures for Managing Liquidity:** Gold ETFs invest in physical gold which satisfy the norms of 'Good Delivery' as defined by London Bullion Markets Association. Liquidity issues are not envisaged as gold is a globally traded commodity and thereby very liquid. There are also designated Authorised Participants who facilitate liquidity on the exchange.

#### Risk Mitigation Measures for Tracking Error:

Sources of Tracking Error	Mitigation Measures
The trade execution prices may be different from Closing NAV of underlying scheme (ABSL Gold ETF).	The execution price of ABSL Gold ETF will be a factor of demand/supply on the stock exchange. The difference tends to average out over a longer time horizon and that will moderate tracking error
Delay in the purchase or sale due to market illiquidity	The AMC appoints leaders in bullion business as Authorized Participants/Market Makers to enhance liquidity on the stock exchange and reduce the impact cost and that will help the fund to minimize tracking error
Funds flows in ABSL Gold Fund of value lesser than Creation lot size of underlying scheme.	For small amounts of inflows/outflows which are less than the creation size of ABSL Gold ETF, the ABSL Gold Fund will buy/sell units of underlying scheme directly on the stock exchange without waiting for additional subscription / redemption to minimize tracking error.
Availability of Gold bars for creation of ABSL Gold ETF.	The AMC makes arrangements with leading bullion banks/dealers to make gold bars available for creation of underlying scheme (ABSL Gold ETF) and that in turn will help minimize tracking error.
Delay in realization of unit holder's funds	The inputs regarding cash flows by various modes of acceptance will be estimated on a daily basis by the fund. The subscription/redemption request will also be reported and used as a basis for planning investments in ABSL Gold ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error.
Holding of cash equivalents to meet redemptions, recurring expenses etc.	The Fund will keep offsetting the expenses/interest against the net inflows/outflows and keep investing/redeeming the balance amount from ABSL Gold ETF to minimize the tracking error in best interest of investors.
Transaction cost (including taxes and insurance premium) and recurring expenses	The Fund seeks to keep it to the minimal to reduce the impact of the tracking error.
Execution of large buy / sell orders	These deals are done at best possible prices available at the time of investments. Distortions, if any would automatically get corrected over periods of time.
The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.	Units procured through exchanges have an auction process inbuilt into them, and hence the aforesaid risk is automatically mitigated. Even for lot size purchases, the fund deals with multiple reputed banks/authorized participants where the probability of default in trades is remote.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

### Portfolio Turnover

The scheme has no explicit constraints either to maintain or limit the portfolio turnover. Portfolio turnover will depend upon the circumstances prevalent at any time and would also depend on the extent of volatility in the market and inflows/outflows in the scheme. The Fund Manager will however endeavor to maintain a low portfolio turnover rate.

## F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time:

- **Type of Scheme:** An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
- **Investment Objectives & Asset Allocation Pattern** – For details on the Investment objective & Asset Allocation pattern please refer to Section II. Information about the Scheme.
- **Terms of Issue:**

(i) **Sale of Units on an Ongoing Basis**

The Scheme offers for Sale and Redemption of units on every Business Day at NAV based prices, subject to the applicable Sales Load.

Subscriptions on an ongoing basis will be made only by specifying the amount to be invested and not the number of Units to be subscribed. The total number of Units allotted will be determined with reference to the applicable sale price and fractional Units may be created. Fractional Units will be computed and accounted for upto three decimal places and they will in no way affect an investor's ability to redeem Units.

(ii) **Redemption / Repurchase of Units**

The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out on every Business Day at the Redemption Price. The Redemption / Switch-out request can be made by way of a written request / pre-printed form / relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. For Further details on Redemption of Units please refer to 'Section III – Units and Offer'.

(iii) **Listing:**

The Scheme being open ended, the Units are not proposed to be listed on any stock exchange. However, the Fund may at its sole discretion list the Units on one or more stock exchanges at a later date.

- **Aggregate Fees and Expenses**

Please refer to 'Section IV. Fees and Expenses' of this SID.

- **Any Safety Net or Guarantee provided:**

No Scheme offered under this SID provides any guaranteed or assured return to its Investors

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

## G. BENCHMARK

The Scheme's performance will be benchmarked against the **Domestic price of physical gold.**

The AMC/Fund reserves the right to change the benchmark index suitably, if need arises in the interest of Unitholders. The performance of this scheme will also be compared with Gold ETFs and its peers in the Industry. The performance will be placed before the Investment Committee as well as the Board of Directors of the AMC and the Trustee Company in each of their meetings.

### Rationale for adoption of benchmark:

The scheme proposes to generate returns in line with returns generated by investment in 'domestic physical gold.' The Domestic price of physical gold shall be arrived in accordance with SEBI guidelines issued from time to time for valuing market price of gold in the domestic market.

## F. FUND MANAGER

**Mr. Lovelish Solanki** is the designated Fund Manager of the Scheme.

Name	Age	Educational Qualifications	Experience	Managing Scheme Since	Tenure
<b>Mr. Lovelish Solanki</b>	33 years	MMS (Finance), BMS (Finance)	He has an overall experience of over 10 years in Trading and Dealing. Prior to joining Aditya Birla Sun Life AMC, he was Equity /Equity Derivatives - Trader at Union KBC Asset Management Co Limited since February 2011. Before that he worked at Edelweiss Asset Management Co. Ltd since January 2008.	June 30, 2018	0.75

### Names of other schemes under management of Mr. Lovelish Solanki:

- Aditya Birla Sun Life Arbitrage Fund
- Aditya Birla Sun Life Gold Fund
- Aditya Birla Sun Life Equity Savings Fund^
- Aditya Birla Sun Life Sensex ETF
- Aditya Birla Sun Life Nifty Next 50 ETF

^ Jointly with Mr. Satyabrata Mohanty and Mr. Pranay Sinha

## I. INVESTMENT RESTRICTIONS FOR THE SCHEME

All investments by the Scheme and the Mutual Fund will always be within the investment restrictions as specified in the SEBI (MF) Regulations. Pursuant to the Regulations, the following investment and other restrictions are presently applicable to the Scheme.

- The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of the AMC. Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations. Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board.
- The Scheme does not intend to invest in unrated debt instruments. For this purpose, unrated securities shall exclude instruments such as Tri-Party Repo, Reverse Repo, short term deposits to which rating is not applicable.
- Pending deployment of the corpus of the Scheme in securities in terms of investment objective, the Fund can invest the corpus of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines issued by SEBI. Accordingly, as presently prescribed, the requirements of SEBI Circulars; SEBI/IMD/CIR No. 1/91171/ 07 dated April 16, 2007 and SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, will be adhered to.

- The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and dividend to the Unitholders.  
Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- The Scheme shall be subject to the following investment restrictions:
  - a) It shall not invest in any other Fund of Funds scheme;
  - b) It shall not invest its assets other than in Scheme of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the Scheme Information Document of Fund of Funds scheme.

The Trustees may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the unit holders.

These investment restrictions shall in the ordinary course apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unitholders.

In addition, certain investment parameters may be adopted internally by AMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / AMC may alter these above stated limitations from time to time, and also to the extent the SEBI (Mutual Funds) Regulations, 1996 change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective. As such all investments of the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.

## J. SCHEME PERFORMANCE

### I. PERFORMANCE OF THE SCHEMES AS AT APRIL 30, 2019

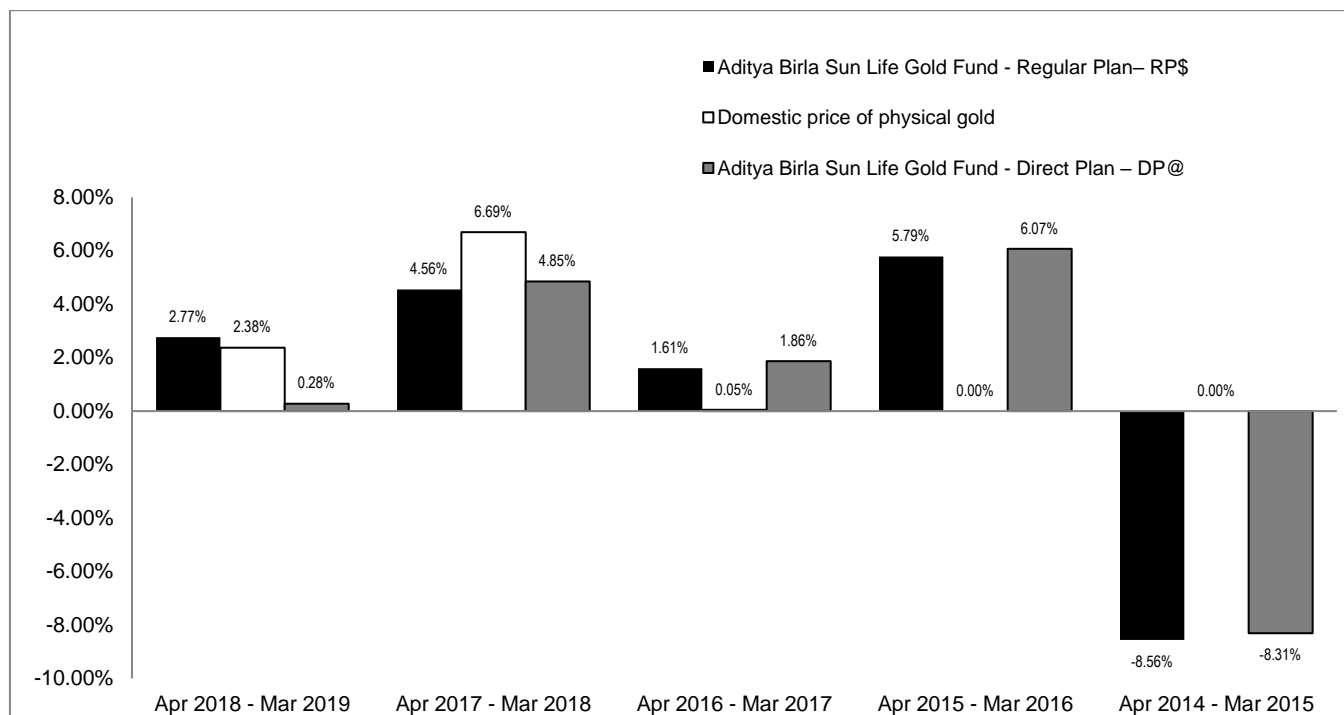
Returns	Last 1 Year *	Last 3 years	Last 5 Years	Since Inception
Aditya Birla Sun Life Gold Fund (Inception - March 20,2012)	0.02	0.65	-0.06	0.07
Domestic Price of Physical Gold	2.25	1.57	1.34	2.02
Aditya Birla Sun Life Gold Fund - Direct Plan (Inception - January 01,2013)	0.28	0.92	0.21	-0.63
Domestic Price of Physical Gold	2.25	1.57	1.34	0.60

**Note:** Past performance may or may not be sustained in future

\*Absolute Returns

For dividend option, the returns would assume reinvestment of dividend, net of distribution taxes, if any

### II. ABSOLUTE RETURNS FOR EACH FINANCIAL YEAR (FY APR-MAR)



**NOTE:** Returns for the period upto one year – Absolute, Returns for the period more than one year – CAGR. Returns are for Growth Option. The Scheme returns are calculated assuming that all payouts during the period have been reinvested in the units of the Scheme at the then prevailing NAV. Past performance may or may not be sustained in future.

### Section III - UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

This section does not apply to the Scheme, as the ongoing offer of the Scheme has commenced after the NFO, and the Units are available for continuous subscription and redemption.

#### B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b> This is the date from which the Scheme reopened for subscriptions/ redemptions after the closure of their NFO period.</p>	<p>This is not applicable since this has been prepared for the Scheme already open for ongoing subscription / redemption.</p>
<p><b>Ongoing Price for subscription (purchase) / switch-in (from other Scheme /plans of the Mutual Fund) by investors</b> This is the price you need to pay for purchase/switch-in.</p>	<p>At the applicable NAV.</p>

<p><b>Ongoing Price for redemption (sale) / switch outs (to other Scheme / plans of the Mutual Fund) by investors.</b></p> <p>This is the price you will receive for redemptions/switch outs.</p> <p>Example: If the applicable NAV is Rs.10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) =Rs. 9.80.</p>	<p>At the applicable NAV subject to prevailing Exit load.</p> <p>For example: If the applicable NAV is Rs.10, exit load is 2% then redemption price will be: Redemption Price = Rs. 10* (1-2%) i.e. Rs. 10*0.98 = Rs. 9.80/- Redemption amount of 1,000 Units = 1,000*9.80 = Rs.9,800 (subject to applicable taxes)</p> <p>In case of 'switch' transactions from one scheme to another the allocation shall be in line with redemption payouts. All switches will be subject to minimum application amount in the target Scheme.</p>
<p><b>Plans / Options under the Scheme</b></p>	<p>The Scheme will have <b>Regular Plan and Direct Plan**</b> with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.</p> <p>Further, Regular and Direct Plan under the Scheme will have the following Options / Sub-options:</p> <p>(1) <b>Growth</b> Option and (2) <b>Dividend</b> Option with Payout and Reinvestment facility.</p> <p><b>**DIRECT PLAN:</b></p> <p>i. <b>Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.</b></p> <p>ii. <b>Eligible investors:</b> All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan.</p> <p>iii. <b>Modes for applying:</b> Investments under Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund [except through Stock Exchange Platforms for Mutual Funds and all other Platform(s) where investors' applications for subscription of units are routed through Distributors].</p> <p>iv. <b>How to apply:</b></p> <p>a. Investors desirous of subscribing under Direct Plan of a Scheme will have to ensure to indicate "Direct Plan" against the Scheme name in the application form.</p> <p>b. Investors should also indicate "Direct" in the ARN column of the application form.</p> <p><b>Dividend Payout Facility</b></p> <p>Under this option, it is proposed to declare dividends subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unitholders, whose names appear in the register of Unitholders on the notified record date. AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that actual declaration of dividends and frequency thereof is at the discretion of trustees. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that the dividends will be paid regularly. The dividends shall be paid in the name of the sole / first holder and, if applicable, will be posted to the Registered Address of the sole / first holder in the original application form. To safeguard the interest of the unit holders from loss/ theft of dividend cheques, investors should provide the name of their bank, branch, account number and IFSC/ MICR Number in the application form. Dividend cheques will be sent to the unit holder after incorporating such information. However, AMC will endeavor to credit the dividend payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit / NECS). AMC reserves the right to use any of the above mode of payment as deemed</p>

	<p>appropriate for all folios where the required information is available. On payments of dividends, the NAV will stand reduced by the amount of dividend paid and the dividend distribution tax, if applicable.</p> <p><b>Dividend Reinvestment Facility</b></p> <p>Unitholders opting for dividend option may chose to reinvest the dividends to be received by them in additional units of the scheme. Under this facility the dividend due and payable to the unitholders will be compulsorily and without any further act by the unitholders, reinvested in the dividend option (on the next business day after the record date) at a price based on the prevailing Ex-Dividend Net Asset Value (NAV derived post declaration of dividend) per unit on the record date. The amount of dividend reinvested will be net of tax deducted at source, wherever applicable. Reinvestment of dividend shall constitute a constructive payment of dividends to the unitholders and a constructive receipt of the same amount from each unitholder for reinvestment in units. On reinvestment of dividends, the number of units to the credit of the unitholders will increase to the extent of the dividend reinvested divided by the applicable NAV as explained above. There shall, however, be no entry/sales load on the dividends so reinvested.</p> <p><b>Growth Option</b></p> <p>Under this option, no dividends will be declared. The income attributable to units under this option will continue to remain invested and will be reflected in the NAV of the units under this option.</p>
<p><b>Cut off timing for subscriptions / redemptions / switches.</b></p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance. Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which a valid application is accepted and time stamped. An Application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant cut off time as specified alongside at any of the Official Points of Acceptance of transactions. Applications received via post or courier at any of the centres will be accepted on the basis of when the application is time stamped by the centre and not on the basis of date and time of receipt of the post or the courier. The Mutual Fund / AMC reserve the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.</p>	<p>In accordance with provisions of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI circular No. Cir / IMD / DF / 19 / 2010 dated November 26, 2010, SEBI Circular No. IMD / CIR No. 11 / 142521 / 08 dated October 24, 2008 and SEBI Circular SEBI / IMD / CIR No.11 / 78450 / 06 dated October 11, 2006 and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase / redemption / switches of units of the scheme, and the following NAVs shall be applied in each case:</p> <p><b>For Subscriptions/Purchases Including Switch-In during the Specified Transaction Period(s):</b></p> <p><b><u>For an amount less than Rs. 2 lacs:</u></b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.</li> <li>• In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</li> </ul> <p><b><u>For an amount of Rs. 2 lacs and above:</u></b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications for purchase of units with amount equal to or more than Rs. 2 lacs, the closing NAV of the day (or immediately following Business Day if that day is not a Business day) on which the funds are available for utilization, shall be applicable.</li> </ul> <p>In respect of subscriptions/purchase/Switch-in application with amount equal to or more than Rs. 2 lacs, for allotment of units at applicable NAV as above, it shall be ensured that:</p> <ol style="list-style-type: none"> <li>i. Application is received before the applicable cut-off time (i.e. 3 p.m.)</li> <li>ii. Funds for the entire amount of subscription / purchase /switch-in as per the application are credited to the bank account of the respective scheme before the applicable cut-off time.</li> <li>iii. The funds are available for utilization before the applicable cut-off time without availing any credit facility whether intra-day or otherwise, by the</li> </ol>



	<p>respective scheme.</p> <p><b>For Redemptions/Sales Including Switch-Out during the Specified Transaction Period(s):</b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable.</li> <li>• In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable</li> </ul> <p>While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this SID.</p> <p>Investors are requested to note that the following practice of aggregating multiple / split applications / transactions shall be followed and accordingly the closing Net Asset Value (NAV) of the day on which the funds are available for utilization is being implemented where the aggregated amount of investments is Rs. 2 lacs and above.</p> <p>(a) All transactions received on same Business Day (as per cut-off timing and Time stamping rule prescribed under SEBI (Mutual Funds) Regulations, 1996 or circulars issued thereunder from time to time).</p> <p>(b) Transactions shall include purchases, additional purchases, and exclude Switches, Systematic Investment Plans (SIP) and trigger transactions.</p> <p>(c) Aggregation of transactions shall be done on the basis of investor(s) Permanent Account Number (PAN). In case of joint holding in folios, transactions with similar holding pattern will be aggregated.</p> <p>(d) Such aggregation shall be done irrespective of the number of folios under which the investor is investing and irrespective of source of funds, mode of payment, location and time of application</p> <p>(e) All transactions will be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs.2 lacs.</p> <p>(f) Only transactions in the same scheme shall be clubbed. This will include transactions at plan / options level (i.e. Regular Plan, Direct Plan, Dividend Option, Growth Option, etc).</p> <p>(g) Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. However, two or more transactions in the same folio of a minor will be considered for aggregation.</p>
<p><b>Where can the applications for purchase / redemption be submitted</b></p>	<p><b>Registrar &amp; Transfer Agents –</b>  <b>Computer Age Management Services Pvt. Ltd. (CAMS)</b>  Rayala Towers, 158, Anna Salai, Chennai - 600002.  Contact Details: 1800-425-2267  E-mail: adityabirlacapital.mf@camsonline.com  Website Address: www.camsonline.com</p> <p>The application forms can also be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.</p>
<p><b>Minimum balance to be maintained and consequences of non-maintenance.</b></p>	<p>Investors may note that the AMC at its sole discretion may close a Unit holder's account under the Scheme after giving notice of 30 days, if at the time of any part Redemption, the value of balance Units (represented by the Units in the Unit holder's account if such Redemption / Switch were to take place, valued at the applicable Redemption Price), falls below the minimum balance of Rs. 500/- (or such other amount as the AMC may decide from time to time) or where the Units are held by a Unit holder in breach of any Regulation.</p> <p>Further, if the balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such balance to the Unit holder.</p>

<p><b>Special Facilities Available</b></p> <p>The following facilities are currently available to unitholders</p> <p>The AMC reserves the right to modify/amend any of the terms and conditions of these facilities on a prospective basis.</p>	<p><b>I. SYSTEMATIC INVESTMENT PLAN (SIP)</b></p> <p>SIP allows investors to invest money in scheme of Aditya Birla Sun Life Mutual Fund on a regular basis. Applicants can avail of SIP facility by filling up the relevant application form available at branch offices / ISC / OPTs. Given below are the salient features of SIP:</p> <p>Investors have the option of Monthly Systematic Investment Plan.</p> <table border="1" data-bbox="542 430 1444 1568"> <thead> <tr> <th></th> <th><b>Monthly Systematic Investment Plan</b></th> <th><b>Weekly Systematic Investment Plan*</b></th> </tr> </thead> <tbody> <tr> <td><b>Minimum Application Amount</b></td> <td>Minimum 6 installments (including the first installment) of Rs. 1000/-</td> <td>Minimum 6 installments (including the first installment) of Rs. 1000/-</td> </tr> <tr> <td><b>Investment Dates</b></td> <td>1. Investment can be of the following: a. Any date from 1<sup>st</sup> to 28<sup>th</sup> of a month<sup>^</sup> b. Investors can also opt for multiple dates within a month. Investors may choose maximum upto 4 dates from Any date from 1<sup>st</sup> to 28<sup>th</sup> of a month</td> <td>Monday to Friday of every week. In case of a non-Business Day, SIP would be executed on next Business Day.</td> </tr> <tr> <td><b>Default date:</b></td> <td>If the investment frequency is not selected or in case of any ambiguity, the SIP date will be 7<sup>th</sup> of each month under Monthly SIP. In case where more than 4 dates are specified, default dates will be 7<sup>th</sup>, 15<sup>th</sup>, 20<sup>th</sup> &amp; 28<sup>th</sup> of each month. Further, In case the 'End Date' is not mentioned by the investor, the same would be considered as December 31, 2099 by default</td> <td>In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as Default frequency and 7<sup>th</sup> shall be treated as Default Date.  If the day for Weekly SIP is not selected or in case of any ambiguity, Wednesday shall be treated as a Default day. Further, in case the 'End Date' is not mentioned by the investor, the same would be considered as 31<sup>st</sup> December, 2099 by default.</td> </tr> </tbody> </table> <p><sup>^</sup>In case, the SIP transaction date is a non-business day, the SIP will be processed on the immediate next business day. Further, in case the date is not indicated for the aforesaid facility, 7<sup>th</sup> of every month will be treated as the default date.</p> <p>*Aditya Birla Sun Life AMC Limited reserves the right to discontinue the Weekly SIP in case of dishonor of cheque and debit the charges to the investor's account. SIP registration will be discontinued in case 3 (three) consecutive SIP installments are not honored.</p> <p>2. <b>Minimum Application Amount:</b> Minimum 6 installments (including the first installment) of Rs 100/- each and above per month. The first SIP cheque may be accepted on any working day of the month. The balance SIP cheques must be uniformly dated for every month.</p> <p>3. Initial / First SIP investment amount via cheque can be different from the subsequent SIP amounts but subsequent SIP amounts should be the same and provided the initial / first / subsequent SIP investment amount(s) also confirm to the minimum SIP amount criteria as specified</p>			<b>Monthly Systematic Investment Plan</b>	<b>Weekly Systematic Investment Plan*</b>	<b>Minimum Application Amount</b>	Minimum 6 installments (including the first installment) of Rs. 1000/-	Minimum 6 installments (including the first installment) of Rs. 1000/-	<b>Investment Dates</b>	1. Investment can be of the following: a. Any date from 1 <sup>st</sup> to 28 <sup>th</sup> of a month <sup>^</sup> b. Investors can also opt for multiple dates within a month. Investors may choose maximum upto 4 dates from Any date from 1 <sup>st</sup> to 28 <sup>th</sup> of a month	Monday to Friday of every week. In case of a non-Business Day, SIP would be executed on next Business Day.	<b>Default date:</b>	If the investment frequency is not selected or in case of any ambiguity, the SIP date will be 7 <sup>th</sup> of each month under Monthly SIP. In case where more than 4 dates are specified, default dates will be 7 <sup>th</sup> , 15 <sup>th</sup> , 20 <sup>th</sup> & 28 <sup>th</sup> of each month. Further, In case the 'End Date' is not mentioned by the investor, the same would be considered as December 31, 2099 by default	In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as Default frequency and 7 <sup>th</sup> shall be treated as Default Date.  If the day for Weekly SIP is not selected or in case of any ambiguity, Wednesday shall be treated as a Default day. Further, in case the 'End Date' is not mentioned by the investor, the same would be considered as 31 <sup>st</sup> December, 2099 by default.
		<b>Monthly Systematic Investment Plan</b>	<b>Weekly Systematic Investment Plan*</b>											
<b>Minimum Application Amount</b>	Minimum 6 installments (including the first installment) of Rs. 1000/-	Minimum 6 installments (including the first installment) of Rs. 1000/-												
<b>Investment Dates</b>	1. Investment can be of the following: a. Any date from 1 <sup>st</sup> to 28 <sup>th</sup> of a month <sup>^</sup> b. Investors can also opt for multiple dates within a month. Investors may choose maximum upto 4 dates from Any date from 1 <sup>st</sup> to 28 <sup>th</sup> of a month	Monday to Friday of every week. In case of a non-Business Day, SIP would be executed on next Business Day.												
<b>Default date:</b>	If the investment frequency is not selected or in case of any ambiguity, the SIP date will be 7 <sup>th</sup> of each month under Monthly SIP. In case where more than 4 dates are specified, default dates will be 7 <sup>th</sup> , 15 <sup>th</sup> , 20 <sup>th</sup> & 28 <sup>th</sup> of each month. Further, In case the 'End Date' is not mentioned by the investor, the same would be considered as December 31, 2099 by default	In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as Default frequency and 7 <sup>th</sup> shall be treated as Default Date.  If the day for Weekly SIP is not selected or in case of any ambiguity, Wednesday shall be treated as a Default day. Further, in case the 'End Date' is not mentioned by the investor, the same would be considered as 31 <sup>st</sup> December, 2099 by default.												

above.

4. **Fast Forward Facility:** Investors can opt for multiple dates within a month in case of monthly SIP. Investors may choose maximum upto 4 dates from the following dates: 1st and/or 7th and/ or 10th and/or 15th and/or 20th and/or 28th of every month.

5. **STEP-UP SIP:**

'Step-Up SIP', is an optional, add-on feature, and an enhancement to Systematic Investment Plan (SIP) facility available under the scheme. This feature enables the investors to enhance/increase SIP installment at pre-defined intervals by a fixed amount, thus, providing the investors a simplified method of aligning SIP installments amounts with increase in earnings over the tenure of SIP.

**The terms and conditions for availing the 'Step-Up SIP' shall be as follows:**

1. **Option for Frequency for Step-Up SIP:**
  - a. **Half Yearly Step-Up SIP:** Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 6th (sixth) SIP installment.
  - b. **Yearly Step-Up SIP:** Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 12th (twelfth) SIP installment.
2. **Minimum Step-Up SIP Amount:** Rs. 500 and in multiples of Rs. 500 thereafter
3. **Default Step-Up SIP Frequency and amount:** In case the investor fails to specify any frequency or amount for Step-Up SIP, the same shall be deemed as Yearly Step-Up SIP and Rs. 500 respectively and the application form shall be processed accordingly. In case the investor fails to specify both, i.e. the frequency for Step-Up SIP and amount for Step-Up SIP, the application form may be processed as conventional SIP, subject to it being complete in all other aspects.
4. **Maximum Tenure for Step-Up SIP:** 10 year (i.e. Investors may chose / have tenure of more than 10 years under SIP, however, in such cases, feature of Step-Up SIP shall be considered and processed for a maximum of 10 years only.)
5. **Step-Up SIP shall be available for SIP Investments through NECS / Direct Debit Facility only.** Step-Up SIP shall not be available under Fast Forward SIP facility.

**To Illustrate: The calculation and advantages of Step-Up SIP:**

Conventional SIP	Step-Up SIP
<ul style="list-style-type: none"> <li>• Fixed SIP Installment amount: Rs.1,000/-</li> <li>• SIP Period: 3 years (i.e. 36 installments)</li> <li>• SIP date: 1st of every month</li> </ul>	By providing/choosing the following additional details, an investor can opt for Step-Up SIP: Example: <ul style="list-style-type: none"> <li>• <b>Step-Up SIP Amount:</b> Rs. 500/-</li> <li>• <b>Step-Up SIP Frequency:</b> Every 6 months</li> </ul>

The impact on the total invested value under both cases can be as explained below:

SIP Tenure	Total Invested Value (in Rs.)	
	Conventional SIP	Step-Up SIP
<b>First 6 installments</b>	6,000	6,000
<b>Next 6 Installments</b>	6,000	9,000
<b>Next 6 Installments</b>	6,000	12,000
<b>Next 6 Installments</b>	6,000	15,000
<b>Next 6 Installments</b>	6,000	18,000
<b>Next 6 Installments</b>	6,000	21,000
<b>Total Amount Invested after 3 years</b>	<b>36,000</b>	<b>81,000</b>

*The above investment simulation is purely for illustrative purposes only and shall not be deemed as guarantee/promise of minimum returns or to depict performance of any mutual fund scheme.*

**The AMC reserves the right to discontinue the SIP in case of cheque return and debit the cheque return charges to the investor's account. SIP registration will**

**be discontinued in the following cases: (1) Where 3 (three) consecutive SIP installments are not honored or (2) In case of Fast Forward Facility, 6 (six) sequential SIP installments are not honored.**

On an ongoing basis, the AMC would accept SIP with post-dated cheques as well NECS / Auto Debit. However, the investor is required to provide a cheque\* for the first SIP transaction drawn on the same bank account which is to be registered for NECS /Auto Debit. The cheque should be dated on or before the date of submission of the Application Form. SIP form should be submitted atleast 21 days before the first Debit through NECS/Auto Debit. Units will be allotted at the Applicable NAV on the applicable dates (or the immediately next business day, in case the date happens to fall on non-business day) subject to realization of proceeds.

**\*Note:** Investors can also start a SIP without any initial Investment. For availing this feature, investors need to submit the application form atleast 21 days before the first Debit date. Further, in case investor is desirous of registering SIP without initial/first SIP investment, investor must attach an original copy of cancelled cheque of the bank account to be registered for NECS/Auto Debit.

**Micro SIP:**

1. As per AMFI notification and Guidelines issued on July 14, 2009, SIPs without life insurance cover or lumpsum by eligible investors where aggregate (under all schemes of Mutual Fund) in a rolling 12 month period or in a financial year i.e. April to March does not exceed Rs. 50,000 (known as "Micro SIP") shall be exempted from the requirement of PAN.
2. This exemption of PAN requirement is only available to individuals (including Joint Holders, NRIs but not PIOs), Minors and Sole proprietary firms who do not possess PAN\*. HUFs and other categories will not be eligible for this exemption.  
*\* In case of joint holders, first holder must not possess a PAN.*
3. Please note that for availing Micro SIP, investor have to submit KYC/ KRA acknowledgement / confirmation quoting PAN Exempt KYC Reference No. (PEKRN) obtained from KYC Registration Agency (KRA) along with the application form for such investments. Eligible investors must hold only one PEKRN.
4. Please note that investors holding a valid Permanent Account Number (PAN) issued by Income tax Department are mandatorily required to be KYC compliant and submit the KYC/KRA acknowledgement.
5. Additional Micro SIP in same folio: For Subsequent Micro SIP applications, investors can quote the existing folio number where a Micro SIP has been registered and need not resubmit the supporting document.
6. In case of any deficiencies in the supporting documents or in case of the aggregate of SIP and investments exceeding Micro SIP threshold, the Mutual Fund reserves the right to reject the applications.

In case the first Micro SIP installment is processed, and the application is found to be defective, the Micro SIP registration will be ceased for future installments. No refund shall be made for the units already allotted and the investors may redeem their investments.

**Multi Scheme SIP Facility**

The Facility enables investors to subscribe under various Schemes through SIP using a single application form and payment instruction. All provisions as applicable to investments under the existing Systematic Investment Plans offered under the Schemes of the Fund will be applicable to this Facility except as stated below:

- a. Under this Facility, payment only in respect of the first installment can be made using a single cheque. The payment for all the subsequent installments will have to be through the auto-debit/standing instruction/NACH facility provided by the banks.
- b. Currently, the maximum number of Schemes in which investments can be made using a single SIP application Form shall be 3 (three). Aditya

Birla Sun Life AMC Ltd reserves right to extend the facility to more than 3 (three) schemes in future.

- c. The Facility is available only to those investors who wish to invest through SIP in more than one Scheme using a single application form.
- d. The Facility can be used for investments made on a weekly or monthly basis.
- e. The date of investments under SIP in respect of all Schemes registered by the investor through the Facility should be uniform. However, the amount of investments in the Schemes through the Facility can be different subject to the requirement of minimum amount of investment criteria as mentioned for the respective Scheme.
- f. If the maximum period for investments through SIP under the Facility is not indicated by the investor, the auto-debit/standing instruction/NACH facility will continue till further instructions from the investor from the date of 1st installment.

## II. SYSTEMATIC TRANSFER PLAN:

STP allows the Investors to invest by transfer of a fixed amount from any of the following scheme to any open ended scheme of Aditya Birla Sun Life Mutual Fund. Since the amount is fixed, the investor gets the benefit of Rupee Cost Averaging. Further, the Investors have an option of Daily Systematic Transfer Plan (Daily STP) in addition to Weekly Systematic Transfer Plan, Monthly Systematic Transfer Plan and Quarterly Systematic Transfer Plan. This facility of Daily STP shall enable the Unitholders to transfer a fixed amount from their existing investments in the Scheme of Mutual Fund at daily intervals (business days) through a onetime request to other eligible existing scheme.

**For Weekly, Monthly and Quarterly STP,** Investors can transfer "OUT" investment from the Scheme and transfer "IN" to any of the Open-ended Scheme offered by Aditya Birla Sun Life Mutual Fund (except Aditya Birla Sun Life Index Fund, Aditya Birla Sun Life Gold ETF, Aditya Birla Sun Life SENSEX ETF, Aditya Birla Sun Life Nifty Next 50 ETF and Aditya Birla Sun Life Nifty ETF) of Aditya Birla Sun Life Mutual Fund.

However, for Daily STP, Investors can transfer "OUT" investment from the Scheme and transfer "IN" to all the Open-ended Scheme(s) of the Fund (except Aditya Birla Sun Life Gold ETF, Aditya Birla Sun Life SENSEX ETF, Aditya Birla Sun Life Nifty Next 50 ETF and Aditya Birla Sun Life Nifty ETF and Investors who have opted for Daily Dividend Option under the Schemes of the Fund)

### 1. Investors have the option of:

- a) Daily Systematic Transfer Plan
- b) Weekly Systematic Transfer Plan
- c) Monthly Systematic Transfer Plan
- d) Quarterly Systematic Transfer Plan

### 2. Minimum Balance in the scheme at the time of enrollment for STP facility.

- a) Daily Systematic Transfer Plan: Minimum balance in the scheme at the time of enrollment should be Rs. 10,000/-
- b) Weekly Systematic Transfer Plan: Minimum balance in the scheme at the time of enrollment should be Rs. 6000
- c) Monthly Systematic Transfer Plan: Minimum balance in the scheme at the time of enrollment should be Rs. 6000
- d) Quarterly Systematic Transfer Plan: Minimum balance in the scheme at the time of enrollment should be Rs. 8000

### 3. Minimum Transfer Amount

#### Daily Systematic Transfer Plan:

In case, the investor fails to specify the number of transfers/duration under Daily STP, transfers shall continue to be triggered perpetually or until further

valid instructions from the investor or until the outstanding balance in "Out" scheme does not cover the Daily STP transfer amount, whichever is earlier.

Investors can enroll for Daily STP under the following Schemes of the Fund:

- Investors can transfer "OUT" investment from the Open-ended Scheme(s) of the Fund (excluding Aditya Birla Sun Life Index Fund, Aditya Birla Sun Life Tax Relief '96, Aditya Birla Sun Life Tax Plan)
- Investors can transfer "IN" to the Open-ended Equity Scheme(s) of the Fund (except Aditya Birla Sun Life Gold ETF, Aditya Birla Sun Life SENSEX ETF, Aditya Birla Sun Life Nifty Next 50 ETF and Aditya Birla Sun Life Nifty ETF and investors who have opted for daily dividend option under the Scheme of the Fund)

**Weekly / Monthly / Quarterly Systematic Transfer Plan:**

For STP installments greater than Rs. 500 but less than Rs. 999, Investors are required to instruct for minimum 12 transfers of Rs. 500 and in multiples of Re. 1 thereafter.

For STP installments of Rs. 1000 and above, Investors are required to instruct for minimum 6 transfers of Rs. 1000 and in multiples of Re. 1 thereafter.

**4. Transfer dates:**

- i. Daily Systematic Transfer Plan: In case of Daily STP, the commencement date for transfers shall be the 15th day (or the next business day, if that day is a non-business day) from the date of receipt of a valid request. Thereafter, transfers shall be effected on all business days at NAV based prices, subject to applicable load, if any. Thus, in the event of an intervening non-business day, STP triggers will not take place and consequently the total number of Daily STP installments opted by the investor will be adjusted to that extent i.e., For e.g. if the investor has opted for 100 installments and if 3 non-business days happen to occur in the intervening period, then STPs will be triggered for all the 100 installments.
  - ii. Weekly Systematic Transfer Plan: Transfers shall be on following dates: 1st and 7th and 14th and 21st and 28th of each month
  - iii. Monthly Systematic Transfer Plan: Transfer can be of following dates: 1st or 7th or 10th or 14th or 20th or 21st or 28th of each month for minimum 6 transfers.  
Fast Forward Facility: Investors availing Monthly STP facility can opt for multiple dates, maximum upto any four dates within a month and in this case the dates can be dated 1st and / or 7th and / or 10th and/or 14th and/or 20th and/ or 21st and/ or 28th of each month.
  - iv. Quarterly Systematic Transfer Plan: Transfer can be of following dates: 1st or 7th or 10th or 14th or 20th or 21st or 28th of each quarter for minimum 4 transfers.  
(Default date: If the transfer frequency is not selected or in case of any ambiguity, the STP date will be 7th of each month/ quarter. In case where more than 4 dates are specified, default dates will be 7th, 14th, 21st & 28th of each month.) This facility is not available for investments under lock-in period.
5. The registration would stand terminated automatically under the following scenarios:
1. When balance in the Source scheme is less than the registered STP/SWP Amount –
    - (a) Available Units would be switched / redeemed.
    - (b) STP/SWP would stand terminated if the available balance during the immediate next instalment continues to be insufficient or nil
  2. When balance in Source scheme is nil the registration would stand terminated.

**Value Systematic Transfer Plan (Value STP):**

Value Systematic Transfer Plan, is a facility (hereinafter referred as 'Value STP') wherein Unit holder(s) of eligible open-ended Scheme(s) of Aditya Birla Sun Life Mutual Fund [hereinafter referred to as "Fund"] can opt to systematically transfer amount(s), which may vary based on the value of investments already made/transferred under this facility, on the date of transfer at pre-determined intervals from open-ended Scheme(s) of the Fund [hereinafter referred to as "Transferor Scheme"] to the Growth Option of open-ended equity Scheme(s) of the Fund [hereinafter referred to as "Transferee Scheme"].

The key features of Value STP are mentioned below:

- a. In Value STP (as per the Frequency opted by the Unitholder i.e. Monthly or Quarterly) Unitholders will be eligible to transfer fixed amount per installment OR the amount as determined by the following formula whichever is higher:

*[(First installment amount) X (Number of installments including the current installment)] less (Market Value of the investments through Value STP in the Transferee Scheme on the date of transfer).*

If the amount of transfer as calculated by the above formula is less than Rs. 500, then the default amount of Rs.500 will be transferred to the Transferee Scheme on the trigger date.

However, in case of redemption or switch-out of Units allotted under Value STP in the Transferee Scheme, the balance instalments under Value STP will be processed for the fixed instalment amount only as specified by the Unitholder at the time of enrolment.

On the date of transfer, if the market value of the investments in the Transferee Scheme through Value STP is higher than the Investment Value for that period [(first installment amount) X (number of installments; including the current installment)], then there would be no STP on that trigger date effected from the Transferor Scheme.

- b. The first instalment under Value STP will be processed for the fixed instalment amount mentioned by the Unitholder at the time of enrolment.
- c. From the second instalment onwards, the amount to be transferred shall be computed as per formula stated in (a) above.
- d. The minimum number of installments and amount for enrollment to avail Value STP are as below:

Frequency	Trigger Dates	Minimum Value STP amount (Rs.)
Monthly	1st, 7th, 10th, 14th, 20th, 21st, 28th	For STP installments greater than Rs. 500 but less than Rs. 999, Unitholders are required to instruct for minimum 12 transfers of Rs.500 and in multiples of Rs. 1 thereafter.
Quarterly		
		For STP installments of Rs. 1000 and above, Unitholders are required to instruct for minimum 6 transfers of Rs. 1000 and in multiples of Rs.1 thereafter.

- e. The maximum amount of transfer under Value STP would be limited to twice the amount per instalment mentioned in the application form at the time of enrolment.
- f. In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as the default Frequency. If
- g. STP date is not specified or in case of any ambiguity then 7th Business

- Day of the month will be treated as default date.
- h. In case the date of transfer falls on a Non-Business Day, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.
  - i. In case of valid enrolment forms received, indicating choice of option other than the Growth Option in the Transferee Scheme, it will be deemed as the Growth Option in Transferee Scheme and processed accordingly.
  - j. A Single Value STP Enrolment Form can be filled for transfer into only one Scheme/Plan/Option.
  - k. Unitholder has the right to discontinue Value STP at any time he/she so desires by sending a written request at least 7 (seven) days in advance to any of the offices of the Fund or its Authorised Collection Centres.
  - l. Value STP will be terminated/not processed under the following circumstances: (i) On marking of lien or pledge of Units in the Transferor Scheme (ii) On receipt of intimation of death of the Unitholder.

#### **B. Capital Appreciation Transfer Plan (CATP):**

Capital Appreciation Transfer Plan (CATP) is a facility wherein the Unitholders can opt for the Systematic Transfer Plan by providing instruction to transfer capital appreciation at regular intervals - Monthly or Quarterly under the open-ended Scheme(s) of the Fund (except Aditya Birla Sun Life Gold ETF, Aditya Birla Sun Life Sensex ETF Aditya Birla Sun Life Nifty Next 50 ETF and Aditya Birla Sun Life Nifty ETF).

The capital appreciation, if any, will be calculated from the registration date of the CATP under the folio, till the first trigger date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CATP date (where CATP has been successfully processed and paid) and the immediate next CATP date.

The key features of CATP are mentioned below:

- (a) CATP is offered at Monthly and Quarterly intervals. In case none of the frequencies have been selected or in case of any ambiguity, Monthly frequency shall be treated as the default Frequency. If STP date is not specified or in case of any ambiguity then 7th Business Day of the month will be treated as default date. In case the date of transfer falls on a Non-Business Day, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.
- (b) The minimum amount required to trigger instalment under CATP is Rs. 1 and in multiples of Rs.1 thereafter.
- (c) A Single CATP Enrolment Form can be filled for transfer into only one Scheme/Plan/Option.
- (d) Unitholder has the right to discontinue CATP at any time he/she so desires by sending a written request at least 7 (seven) days in advance to any of the offices of the Fund or its Authorised Collection Centres.
- (e) CATP will be terminated / not processed under the following circumstances: (i) On marking of lien or pledge of Units in the Transferor Scheme (ii) On receipt of intimation of death of the Unitholder.

Aditya Birla Sun Life AMC Ltd (ABSLAMC) reserves the right to introduce/modify Value STP/CATP at any other frequencies or on any other dates as the ABSLAMC may feel appropriate from time to time.

All other features currently applicable to Systematic Transfer Plan shall be applicable to Value STP and CATP.

#### **III. SYSTEMATIC WITHDRAWAL PLAN (SWP)**

Investors can fulfill their regular income needs by giving standing instructions about the amount to be withdrawn every month or quarter. While a fixed sum will be paid on request and the remaining part of the investment will continue to earn returns.

SWP, formerly known as Gain Regularly on Withdrawals, allows the investors



an option to withdraw at regular intervals.

**1. Investors have the option of:**

i. Fixed Withdrawal

Daily/ Weekly/ Half yearly/ Annual frequency under Fixed Withdrawal Option of SWP facility allows the Unitholder to withdraw a specified sum of money on daily / weekly/ Half yearly/ Annual basis on all business days from the investments in the eligible Open ended Scheme of the Fund.

The features of the Daily / Weekly/ Half yearly/ Annual frequency under Fixed Withdrawal Option under SWP facility are stated below:

(a) Unitholders can withdraw minimum fixed amount of Rs. 500 and above on daily/weekly basis. Withdrawal under Daily/Weekly SWP will be treated as redemption and equivalent units will be redeemed at the Applicable NAV subject to applicable exit load.

(b) Unitholders can avail Daily/Weekly SWP only where the registered bank details enable an electronic mode of payment for the SWP amount.

(c) If the amount of withdrawal installment is more than the amount available in the account for redemption, the entire available amount will be redeemed and Daily / Weekly SWP will terminate automatically.

(d) Weekly SWP dates - Monday to Friday of every week. In case of a non-Business Day, SWP would be executed on next Business Day.

(e) If the day for Weekly SWP is not selected or in case of any ambiguity, Wednesday shall be treated as a Default day.

(f) Unitholders can enroll themselves for the facility by submitting the duly completed enrolment Form along with cancelled cheque copy to enable electronic payout at the Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs).

(g) Unitholder has the right to discontinue/modify Daily SWP at any time he/she so desires by sending a written request at least 5 (five) days in advance to any of the offices of the Fund or its Authorised Collection Centres.

ii. Appreciation Withdrawal

Particulars	Fixed Withdrawal	Appreciation Withdrawal
Objective	Allows investors of the Growth Plan to withdraw a fixed amount at regular intervals	Allows investors of Growth Plan to withdraw the appreciation amount at regular intervals
Withdrawal Amount	Investors can withdraw fixed amount of Rs.1,000/- each and above at regular intervals.	Investors can withdraw appreciation of Rs. 1,000/- and above at regular intervals. If the appreciation amount is less than Rs. 1,000/- or the specified amount there will be no SWP in that month/quarter. The cumulative appreciation of this period and the immediately succeeding period shall be paid out subject to it being a minimum of Rs. 1,000/- or the specified amount.

**2. Withdrawal Frequency:**

**For Fixed Withdrawal Option** Withdrawal can be of following dates: Investors can withdraw fixed amount on 1 or 7 or 10 or 14 or 20 or 21 or 28 of each month/quarter for minimum 6 months/ 4 quarter.

**For Appreciation Withdrawal Option:** Investors can withdraw appreciation on the 1 of each month/quarter for minimum 6 months/ 4 quarter.

Default Dates: In case of any ambiguity in selection of withdrawal frequency, the SWP date will be 7th of each month in case of Fixed withdrawal facility.

**3.** This facility is not available for investments under lock-in period or against which a lien is marked or for investments which are pledged.

4. In case of fixed withdrawals, if the amount of installment is more than the amount available in that account for redemption, the entire available amount will be redeemed and the SWP will terminate automatically. In case of appreciation withdrawal, the appreciation will be calculated on the units available for redemption at the time of SWP installment. Investors opting for appreciation withdrawal in the event of there being no appreciation in a particular month, no withdrawal/payment will be effected in that month.
5. Withdrawal under SWP will be treated as redemption and equivalent units will be Redeemed at the NAV related prices of the 1st or 7th or 10th or 14th or 20th or 21st or 28th of month/quarter (or next business day, if 1st or 7th or 10th or 14th or 20th or 21st or 28th is a non-business day).
6. AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. AMC/Mutual Fund, however, reserves the right to issue a cheque / demand draft inspite of an investor opting for Electronic Payout.
7. The investor has the right to discontinue/modify SWP at any time he/she so desires by sending a written request at least 15 days in advance of the immediate next due date to any of the offices of the Mutual Fund or its Authorised Collection Centres.
8. In case 3 (three) consecutive installments are not honoured / failed on account of reasons attributable to the investors like insufficient balance etc. ABSLAMC / ABSLMF shall discontinue the SWP registration.

**Fast Forward Facility:** Unitholders availing SWP facility can opt for multiple dates, maximum upto any 4 (four) dates of each month. The dates are 1st and/or 7th and/or 14th and/or 20th and/or 21st and/or 28th.

#### **IV. SWITCHING**

##### **(a) Inter - Scheme Switching option**

Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to other scheme managed by the Mutual Fund and vice versa, as per the features of the respective scheme. This Option will be useful to Unit holders who wish to alter the allocation of their investment among various scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme / Plan and a reinvestment of the Redemption proceeds in the scheme / plan and accordingly, to be effective, the Switch must comply with the Redemption rules and the issue rules of the respective scheme (for e.g. as to the minimum number of Units that may be redeemed or issued, Exit Load etc). The price at which the Units will be Switched out of the respective Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested at the prevailing sale price for units in that scheme / plan.

##### **(b) Intra-Scheme Switching option:**

Unit holders under the Scheme have the option to Switch their Unit holdings from Growth option to Dividend option or vice-versa within the same Plan offered under the Scheme. No Exit Load will be charged in respect of such Intra-Scheme Switching. The switches would be done at the applicable NAV based prices and the difference between the NAVs of the two options will be reflected in the number of units allotted.

However, switch transactions are currently not available in case of units held in electronic (demat) mode. To affect a switch, a Unit Holder must provide clear instructions. Such instructions may be provided in writing or by completing the transaction slip/form attached to the account statement. The switch request can be made for an amount equivalent or higher than the minimum application

amount of the scheme into which the switch is made. A Unit holder may request switch of a specified amount or a specified number of Units only. If the Unit holder has specified both the amount and the number of Units, switch-out of units will be carried out based on the number of units specified by the Unit holder.

#### **V. WEB BASED TRANSACTIONS**

The Mutual Fund may allow subscriptions / Redemption of Units, during the period when the ongoing subscription list is opened by the Trustees, by electronic mode through the various websites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credit to the designated bank collection account of the Scheme. The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has made arrangements from time to time. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. These transactions will be converted into a physical piece of instructions and date/time stamped in accordance with the guidelines specified in SEBI circular dated October 11, 2006. The Fund, the AMC, the Trustee, alongwith its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorised access or use of information. The Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorised the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. In such events, the Power of Attorney should be submitted to the Fund. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.

#### **VI. TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM FOR MUTUAL FUNDS:**

ABSLAMC, shall enter into arrangements with NSE and BSE to facilitate purchase / subscription and redemption / repurchase of units of the scheme on an ongoing basis at any time after the scheme reopens for purchase and sale.

The transactions carried out on the above platform shall be subject to such guidelines as may be issued by NSE/BSE and also SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time. For further details please refer SAI.

Accordingly, following guidelines shall be applicable for transactions executed in open ended Scheme of Aditya Birla Sun Life Mutual Fund ("Fund") through Mutual Fund Distributors through the Stock Exchange Infrastructure:

1. Mutual Fund Distributors registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use "NMF II Online Mutual fund Platform" of National Stock Exchange of India Ltd.(Rs. NSE') platform and / or "BSE StAR MF" platform of BSE Limited (Rs. BSE') to purchase (including switches) and redeem units of scheme of the Fund in physical (non-demat) mode and/or demat (electronic) mode.
2. Mutual Fund Distributors will not handle payout/payin off funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and

debited directly from the demat account of investors.

3. In case of payment of redemption proceeds to the Clearing Corporation by the Fund/ its Registrar, it shall be treated as valid discharge for the Fund/ Aditya Birla Sun Life AMC Limited ("ABSLAMC") of its obligation of payment of redemption proceeds to investor. Similarly, in case of purchase of units, crediting units into Clearing Corporation's Pool account shall discharge the Fund/ABSLAMC of its obligation/to allot units to investor.
4. The facility of transacting in mutual fund scheme through stock exchange infrastructure is available subject to operating guidelines, terms and conditions as may be prescribed by the recognised Stock Exchanges from time to time.

#### **I. TRANSACTION THROUGH MOBILE PHONES (MOBILE INVESTMENT MANAGER FACILITY):**

AMC has entered into an arrangement with a service provider for facilitating certain transactions in units of the designated Scheme/s (except for Open ended Liquid schemes i.e. ABSL Liquid Fund, ABSL Money Manager Fund and ABSL Overnight Fund) of Aditya Birla Sun Life Mutual Fund by the existing investors which, inter alia, requires registration process to be complied with by the investor.

1. **Eligible Investors:** This facility shall be available only to the existing Resident Individuals who have consented to avail of this facility and given specific instructions to the Bank for debit payments through participation in ECS of the National Clearing Cell of the Reserve Bank of India, for the purposes of subscribing to the units of the Scheme.

#### **2. Eligible Transactions under the scheme:**

Eligible investors may undertake the following transactions through this facility:

- **Subscription**
  - Additional Purchase
  - Systematic Investment Plan

- **Switches & Redemptions:**

Investors should note that in case of subscriptions, the 'per day' limit, currently Rs. 50,000/- or such limit as may be specified by RBI from time to time would be applicable and NECS debit would be carried out from the registered account. In case the minimum fresh or additional purchase amount is greater than the limit specified by RBI, would not be available for transaction under this facility.

3. **Applicability of Cut-off timings:** All eligible transactions permitted under this facility received upto 2.45 pm by the service provider will be processed for the NAV of the same business day and transactions received after 2.45 pm shall be processed for NAV of next business day.

#### **II. VIII. TRANSACTIONS THROUGH SMS - 'SMS TRANSACT':**

Aditya Birla Sun Life AMC Ltd has decided to facilitate certain transactions through 'SMS' in units of Scheme offered through this SID, by the existing unitholders which, inter alia, requires registration process to be complied with by the unitholder.

1. **Eligible Investors:** This Facility is currently being made available to Resident Individuals (including guardians on behalf of minor) and Non-Resident Individuals only, being existing Unitholders of Aditya Birla Sun Life Mutual Fund. However, AMC/Mutual Fund reserves the right to extend this Facility to other categories of Unitholder(s) like sole

proprietors, non-individuals etc. later at its discretion. Please note that the transactions request will be accepted in 'Amount' mode only. Further, for subscription instructions received through SMS Transact, units will be allotted in Physical Mode under Scheme.

Other than above, the Subscription and Redemption transactions shall be subject to all such conditions and restrictions, including minimum application amount, as may be specified in this SID and in Statement of Additional Information of Schemes of Aditya Birla Sun Life Mutual Fund.

2. Upon successful registration of this facility, SMS must be sent by existing unitholder in the following format to 56767105 (Premium SMS charges apply):

- a. For subscription/purchase transaction: **BUY** space <PAN or Folio No.> space <scheme code> space <Amount> space <PIN>
- b. For redemption transaction: **SELL** space <Folio No.> space <scheme code> space <Amount> space <PIN>
- c. For Switch Transaction: **SWITCH** space <Folio> space <SO\_Scheme Code> space TO space <SI-Scheme Code> space <Amount or All> space <PIN>.
- d. SIP Registrations:
  - i. For registering a SIP Transaction: **REGSIP** space <Folio or PAN> space <Scheme Code> space <Amount> space <Count of Instalment> space <SIP Date> space <PIN>
  - ii. In case of SIP Registration, investors would be allowed to select the earliest SIP Start date of within T+2 days of the same month. If T+2 days are not available between the sms request date and SIP start date, the SIP date would be considered for next month.

SMS Date	SIP Start Date as per SMS	SIP Start Month SIP considered	Start Date considered
18-May-19	21th	May	21-May-2019
18-May-19	28th	May	28-May-2019
18-May-19	1st	June	01-June-2019
18-May-19	7th	June	07-June-2019
18-May-19	10th	June	10-June-2019
18-May-19	14th	June	14-June-2019
18-May-19	20th	June	20-June-2019

iii. Unitholders should note that any cancellation or modification of SIP registered via SMS transact can be carried out by submission of physical request at any of the Investor Service Centers (ISC) of Aditya Birla Sun Life AMC Ltd. / Aditya Birla Sun Life Mutual Fund.

Investors should note that initiating BUY (subscription) transaction by providing PAN, as indicated above, shall result into processing of the said subscription request into last transacted folio belonging to the unitholder and registered for SMS Transact Facility. Folio no. provided should be the folio registered by the unitholder for availing this Facility.

3. **Cut-off Timings:** Applicable NAV for the transaction will be dependent upon the time of receipt of the SMS recorded by the server, electronically time-stamped and the uniform cut-off timings as prescribed by SEBI and mentioned in this Common SID shall be applicable for applications received through SMS Transact. For the purpose of providing this Facility, the Server of Registrar & Transfer Agent (RTA) office/ AMC / SMS Aggregator, as applicable, would be considered as an Official Point of Acceptance of the transaction.
4. **Distributor / Broker Code:** Investors availing of SMS transact facility should note that last transacted broker/distributor in the folio, would be considered as the default broker for subscriptions through this

route in the said folio. Also, in case the subscription (lumpsum) amount is Rs.10,000/- or more and your Distributor has opted-in to receive Transaction Charges on basis of type of product, Rs. 100/- (for investor other than first time mutual fund investor) will be deducted from the subscription amount received and paid to the distributor. Units will be issued against the balance amount invested.

5. For details on Scheme code(s), Terms and Conditions, Registration form and further details on SMS Transact, unitholder(s) are requested to visit our website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com).
6. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information/key word or due to non-receipt of the SMS message by the RTA or due to late receipt of SMS due to mobile network congestions or due to non-connectivity or due to any reason whatsoever, the Unit holder(s) will not hold the AMC, Mutual Fund or any of its service providers liable for the same.

#### **X.TRANSACTION THROUGH MFUTILITY**

MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Scheme of various Mutual Funds with a single form and a single payment instrument.

Aditya Birla Sun Life AMC Limited, has entered into arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate financial transactions viz. purchase / subscription and redemption / repurchase of units of the scheme and non-financial transactions.

Accordingly, all financial and non-financial transactions for the Scheme can be done through MFU either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors can refer the list of POS of MFUI available on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time. The Online Transaction Portal of MFU i.e. [www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA") of the ABSLAMC.

The uniform cut-off time as mentioned in the Scheme Information Document(s)/Key Information Memorandum(s) of the scheme shall be applicable for applications received on the portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com). However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, terms & conditions as stipulated by MFUI/Mutual Fund/the AMC from time to time and any law for the time being in force.

MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments across all the Mutual Funds, for transacting in multiple Scheme of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) i.e. Computer Age Management Services Pvt. Ltd (CAMS) shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFU. Investors are requested to visit the websites of MFUI at [www.mfuindia.com](http://www.mfuindia.com) or the AMC at [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com) to download the relevant forms.

For facilitating transactions through MFU, Aditya Birla Sun Life Mutual Fund (Fund)/ AMC may require submitting and disclosing information/details about the investor with MFUI and/or its authorised service providers.

	Investors transacting through MFU shall be deemed and consented and authorised the Fund/AMC to furnish and disclose all such information to MFUI and/its authorised service providers as may be required by MFUI from time to time.
<b>Dividend Policy</b>	<p>Under Dividend option, it is proposed to declare dividends subject to the availability of distributable surplus as computed in accordance with SEBI Regulations. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those unitholders, whose names appear in the register of unitholders on the notified record date. AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that actual declaration of dividends and frequency thereof is at the discretion of Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend distribution nor that will the dividends be paid regularly. On payments of dividends, the NAV will stand reduced by the amount of dividend paid and the dividend distribution tax /surcharge/ cess/ and other statutory levies, if applicable.</p> <p><b>Dividend Distribution Procedure:</b></p> <p>The salient features with respect to the dividend distribution, in accordance with SEBI circular no. SEBI/IMD/CIR No.1/64057/06, dated April 4, 2006, are as follows:</p> <ul style="list-style-type: none"> <li>▪ Quantum of Dividend and Record date shall be fixed by the Trustees.</li> <li>▪ AMC shall issue a notice to the public communicating the decision about dividend including the record date, within one calendar day of the decision made by the trustees in their meeting.</li> </ul> <p>Record date shall be the date that will be considered for the purpose of determining the eligibility of investors whose name appear on the register of unitholders. Record date shall be five calendar days from the issue of notice.</p>
<b>Allotment</b>	<p>All Applicants whose cheques towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. In case of Unitholder who have provided their e-mail address the Fund will provide the Account Statement only through e-mail message, subject to SEBI Regulations and unless otherwise required. Subject to the SEBI Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in their sole discretion. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.</p> <p>Allotment to NRIs/FIIs will be subject to RBI approval, if required. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the application form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed. All applications and/or refunds that are rejected for any reason whatsoever will be returned by normal post within 15 days to the address as mentioned by the applicant. The Mutual Fund reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by him/her/it for purchase of Units.</p>
<b>Who can invest</b>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Karta of Hindu Undivided Family (HUF)</li> </ol>
This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.	

3. Minors through parent / legal guardian;
4. Partnership Firms & Limited Liability Partnerships (LLPs);
5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;
6. Banks & Financial Institutions;
7. Alternative Investment Funds registered with SEBI;
8. Religious and Charitable Trusts, Wakfs or endowments of private trusts and Private trusts authorised to invest in mutual fund schemes under their trust deeds;
9. Non-Resident Indians / Persons of Indian origin residing abroad (NRIs)/OCIs on repatriation basis or on non-repatriation basis;
10. Foreign Portfolio Investors (FPIs) registered with SEBI;
11. Army, Air Force, Navy and other para-military units and bodies created by such institutions;
12. Scientific and Industrial Research Organisations;
13. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;
14. Other scheme of Mutual Funds subject to the conditions and limits prescribed by SEBI (MF) Regulations;
15. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme;
16. Such other individuals / institutions / body corporate etc., as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.

Notes:

- Non Resident Indians and Persons of Indian Origin residing abroad (NRIs) / FPIs have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.
- Subject to provisions of SEBI (MF) Regulations, FEMA and other applicable regulations read with guidelines and notifications issued from time to time by SEBI and RBI, investments in the Scheme can be made by various categories of persons as listed above including NRIs, FPIs, etc.

FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature.

SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Aditya Birla Sun Life AMC Limited (the AMC)/the Fund is likely to be classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time:

(i) To undertake necessary due diligence process by collecting information/documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts;

(ii) To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investments returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA

guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as 'the Guidelines'); and ;

(iii) Carry out any other related activities, as may be mandated under the



Guidelines, as amended from time to time.

FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.

FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declaration provided by them previously.

The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.

**Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the scheme of Aditya Birla Sun Life Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns.**

- In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions.
- Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor.
- In case of application in the name of minor, the minor has to be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. A copy of birth certificate, passport copy, etc evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application.
- The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him to operate the account in his own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'. (b) New Bank details where account changed from 'minor' to 'major'. (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank

	<p>certificate or Bank letter. (d) KYC acknowledgement letter of major. The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC / Mutual Fund.</p> <ul style="list-style-type: none"> <li>• The list given above is indicative and the applicable law, if any, shall supersede the list.</li> <li>• The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme</li> <li>• Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</li> </ul>
<b>Cash Investments in mutual funds</b>	<p>In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs.50,000/- per investor, per mutual fund, per financial year shall be allowed subject to:</p> <ol style="list-style-type: none"> <li>compliance with Prevention of Money Laundering Act, 2002 and rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines.</li> <li>sufficient systems and procedures in place.</li> </ol> <p>However, payment towards redemptions, dividend, etc. with respect to aforementioned investments shall be paid only through banking channel.</p>
<b>How to apply</b>	<p>Please refer to the SAI and Application form for the instructions.</p>
<b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b>	<p>The Units can be repurchased/redeemed (i.e., sold back to the Fund) or Switched-out on every business day, at the Applicable NAV subject to payment of exit load, if any and lock-in period, if any. The Units so repurchased shall not be reissued. The Redemption / Switch-out request can be made by way of a written request / pre-printed form / relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder. The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed, except in case of units held in electronic (demat) mode, where the redemption request can be given only in terms of number of Units to be redeemed. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder. For further details, please</p>

	refer to “Redemptions” on page 50-51.
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b>	<p><b>Suspension of Sale / Switching Options of The Units:</b></p> <p>The Mutual Fund at its sole discretion reserves the right to suspend sale and switching of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale and switching of Units either temporarily or indefinitely will be with the approval of the Trustee.</p> <ol style="list-style-type: none"> <li>1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.</li> <li>2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.</li> <li>3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.</li> <li>4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.</li> <li>5. In case of natural calamities, strikes, riots and bandhs.</li> <li>6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.</li> <li>7. During the period of Book Closure.</li> <li>8. If so directed by SEBI.</li> </ol> <p>The AMC reserves the right in its sole discretion to withdraw the facility of Sale and Switching option of Units into and out of the Scheme [including any one Plan/Option of the Scheme], temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.</p>
<b>Right To Limit Redemptions</b>	<p>Subject to the approval of the Board of Directors of Aditya Birla Sun Life AMC Limited (“ABSLAMC”) and the Aditya Birla Sun Life Trustee Pvt. Ltd (“Trustee”) and also subject to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme(s) of the Fund, may be temporarily suspended/ restricted under the following circumstances that leads to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets:</p> <p><b>a) Liquidity issues</b> - When markets at large becomes illiquid affecting almost all securities rather than any issuer specific security.</p> <p><b>b) Market failures, exchange closures</b> - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</p> <p><b>c) Operational issues</b> - When exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out).</p> <p>Under the aforesaid circumstances, ABSLAMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>For redemption requests placed during the restriction period the following provisions will be applicable:</p> <ol style="list-style-type: none"> <li>(i) For redemption requests upto Rs. 2 lakh the above-mentioned restriction will not be applicable and</li> <li>(ii) Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such</li> </ol>

	<p>restriction.</p> <p>ABSLAMC / Trustee reserves the right to change / modify the provisions of right to limit Redemption / switch-out of units of the Scheme(s) pursuant to direction/ approval of SEBI.</p>
<b>Listing</b>	<p>The Scheme being open ended; the Units are not proposed to be listed on any stock exchange. However, the Fund may at its sole discretion list the Units on one or more stock exchanges at a later date if it considers this to be necessary in the interest of Unit holders of the Scheme.</p> <p>However, if a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence. Further, in accordance with SEBI Circular No. CIR/IMD/DF/10/2010 dated August 18, 2010 on transferability of mutual fund units, investors/unitholders of the Scheme of Aditya Birla Sun Life Mutual Fund are requested to note that units held in electronic (demat) form shall be transferable under the depository system and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.</p>
<p><b>Accounts Statements</b></p> <p>The Account Statement shall not be construed as a proof of title and is only a computer generated statement indicating the details of transactions under the Scheme. The Account Statement will be issued in lieu of Unit Certificates.</p> <p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a Unit certificate to the applicant within 5 business days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein.</p>	<p><b>APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN PHYSICAL (NON-DEMAT) MODE AND DO NOT HAVE DEMAT ACCOUNT :</b></p> <p><b>For normal transactions during ongoing sales and repurchase:</b></p> <ul style="list-style-type: none"> <li>• On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 (five) business days from the date of receipt of transaction request will be sent to the Unitholders registered email address and/or mobile number.</li> <li>• Thereafter, a Consolidated Account Statement (CAS) for each calendar month to the Unitholder(s) in whose folio(s) transaction(s) has/have taken place during the month, on or before 10th of the succeeding month shall be sent by e-mail/mail. CAS shall contain details relating to all the transactions** carried out by the investor, including details of transaction charges paid to the distributor, if any, across all scheme of all mutual funds, during the month and holding at the end of the month.  <i>**The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions.</i> <ul style="list-style-type: none"> <li>▪ In case of specific request is received from investors, account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges. The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&amp;T.</li> <li>▪ In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS/account statement.</li> <li>▪ The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unitholders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</li> <li>▪ The CAS shall not be received by the Unitholders for the folio(s) not updated with PAN details. The Unitholders are therefore requested to ensure that the folio(s) are updated with their PAN.</li> <li>▪ <b>No Account statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions</b></li> </ul> </li> </ul>

**APPLICABLE TO INVESTORS WHO OPT TO HOLD UNITS IN ELECTRONIC (DEMAT) MODE:**

- On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be sent by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days.
  - Thereafter, Single Consolidated Account Statement (SCAS), based on PAN of the holders, shall be sent by Depositories, for each calendar month within 10th day of the succeeding month to the unitholders in whose folio(s)/demat account(s) transactions have taken place during that month.
  - SCAS shall be sent by Depositories every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the sixth month, to all such unitholders in whose folios and demat accounts there have been no transactions during that period.
  - In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.
  - Consolidation shall be done on the basis of Permanent Account Number (PAN). In the event the folio / demat account has more than one registered holder, the first named Unit holder / Account holder shall receive the SCAS. For the purpose of SCAS, common investors across mutual funds / depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/ order of investors in various folios/ demat accounts across mutual funds / demat accounts across depository participants.
  - In case of multiple accounts across two depositories, the depository with whom the demat account has been opened earlier will be the default depository which will consolidate the details across depositories and Mutual Fund investments and dispatch the SCAS to the unitholders.
  - Unitholders whose folio(s)/demat account(s) are not updated with PAN shall not receive SCAS. Unitholders are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
  - For Unitholders who have provided an e-mail address in KYC records, the SCAS will be sent by e-mail.
  - The Unitholders may request for account statement for mutual fund units held in physical mode. In case of a specific request received from the Unitholders, account statement shall be provided to the unitholders within 5 business days from the receipt of such request.
  - No account statements will be issued to unitholders opted to hold units in demat mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.
  - SCAS sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form
- **Half Yearly Consolidated Account Statement:**
- A CAS detailing holding across all scheme of all mutual funds at the end of every six months (i.e. September / March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period. Such Consolidated Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the consolidated account statement.
  - The half yearly consolidated account statement will be sent by e-mail to the

	<p>Unitholders whose e-mail address is available, unless a specific request is made to receive in physical.</p> <p><b>Communication by Email</b> For those unitholders who have provided an e-mail address, the AMC will send the communication by email. Unitholders who receive e-mail statements may download the documents after receiving e-mail from the Mutual Fund. Should the Unitholder experience any difficulty in accessing the electronically delivered documents, the Unitholder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unitholder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</p>
<b>Issue of Bonus Units</b>	<p>In case of Aditya Birla Sun Life Gold Fund, In the interest of the Unit holders and smooth functioning of the Fund, at an appropriate time, the AMC / Mutual Fund may decide to issue Bonus Units to all existing Unit holders. The Bonus Units may be declared in all the Plans /Options or in any one Plan / Option of the Scheme. For such declaration the Fund will announce a Record Date / Book Closure and all Unitholders whose names appear in the Register of Unit holders as on the Record Date / Book Closure shall be eligible to be issued such Bonus Units. These Units will be pari-passu with the original Units. Bonus Units so issued will be credited to the Unit holders' account in the respective Plans / Option. Pursuant to allotment of Bonus Units, the per Unit NAV of the respective Plans/Options would fall in proportion to the Bonus Units. The issue of such Units will increase the number of Units held by the Unit holder in the Plans /Options of the Scheme and so also the total number of Units outstanding in the Plans /Options of the Scheme. This will result in proportionate fall in the NAV per Unit of plans of the Scheme. Fresh account statements and/or confirmations will be sent to all Unit holders after the allotment of bonus units in accordance with applicable SEBI regulations from time to time.</p>
<b>Dividend</b>	<p>The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders for the period of such delay.</p> <p>AMC will endeavor to credit the dividend payouts directly to the designated Bank A/c of the unitholders of Aditya Birla Sun Life Mutual Fund Scheme through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit / NECS). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available.</p>
<b>Redemption</b>	<p>Redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.</p> <p>The Units can be Redeemed (i.e. sold back to the Mutual Fund) or Switched-out on every Business Day at the Redemption Price. The Redemption / Switch-out request can be made by way of a written request / pre-printed form / relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p> <p>In case the Units are held in the names of more than one Unit holder, where mode of holding is specified as "Joint", Redemption requests will have to be signed by all the joint holders. However, in cases of holding specified as 'Anyone or Survivor', any of the Unit holders will have the power to make Redemption request, without it being necessary for all the Unit holders to sign. However, in all cases, the Redemption proceeds will be paid only to the first named holder.</p> <p>In case an investor has purchased Units of a scheme of Aditya Birla Sun Life Mutual Fund on more than one Business Day (either during the New Fund Offer Period, or on an ongoing basis), the Units purchased prior in time will be redeemed/switched-out first. Thus, in case of valid application for</p>

	<p>redemption/switch-out is made by the investor, those Units of the scheme which have been held for the longest period of time will be redeemed/switched-out first i.e. on a First-in-First-Out basis.</p> <p>However, where Units under a Scheme are held under both Regular and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.</p> <p>The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder.</p> <p>AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e. RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available.</p> <p><b>Bank Details:</b> In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. Applications without these details will be rejected.</p>
<p><b>Delay in payment of redemption / repurchase proceeds or despatch of dividend warrants</b></p>	<p>The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)</p>

## D. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The NAV will be calculated and disclosed for every Business Day. NAVs of the scheme will be calculated upto four decimal places. AMC shall update the NAV on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>).</p> <p>The AMC shall calculate, announce and update the NAVs on the web site of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>), the NAV of the Scheme by 9.00 p.m. on the same business day.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. NAV shall also be communicated to stock exchanges where the units of the scheme will be listed.</p>
---	--

	<p>Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>In terms of SEBI Regulations, a complete statement of the Scheme portfolio will be sent to all unitholders, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund.</p> <p>The portfolio of the scheme (alongwith ISIN) shall also be disclosed on the website of Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p>										
<b>Monthly Disclosures</b>	<p><b>a) <u>Top 10 holdings (as on April 30, 2019):</u></b></p> <table border="1"> <thead> <tr> <th>Issuer</th> <th>% to net Assets</th> </tr> </thead> <tbody> <tr> <td>Aditya Birla Sun Life Gold ETF</td> <td>97.84</td> </tr> <tr> <td>Clearing Corporation of India Limited</td> <td>2.13</td> </tr> </tbody> </table> <p><b>b) <u>Sector-wise Allocation (as on April 30, 2019)</u></b></p> <table border="1"> <thead> <tr> <th>Sector</th> <th>% to net assets</th> </tr> </thead> <tbody> <tr> <td>Others</td> <td>100.00</td> </tr> </tbody> </table> <p>The monthly portfolio of the scheme (alongwith ISIN) shall also be made available on the website of Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) on or before tenth day of the succeeding month.</p>	Issuer	% to net Assets	Aditya Birla Sun Life Gold ETF	97.84	Clearing Corporation of India Limited	2.13	Sector	% to net assets	Others	100.00
Issuer	% to net Assets										
Aditya Birla Sun Life Gold ETF	97.84										
Clearing Corporation of India Limited	2.13										
Sector	% to net assets										
Others	100.00										
<b>Portfolio Disclosures</b> This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	<p>In terms of SEBI Regulations, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such half yearly scheme portfolio on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>										
<b>Half Yearly Results</b>	<p>Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website.</p>										
<b>Annual Report</b>	<p>The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unitholders, at the registered offices at all times. The scheme wise annual report will also be hosted on the website on its website (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>The physical copy of the abridged summary shall be provided to the investors without charging any cost, if a specific request through any mode is received from the unitholder.</p> <p>Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of scheme wise annual report on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p>										



<b>Associate Transactions</b>	Please refer to Statement of Additional Information (SAI).												
<p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<table border="1" data-bbox="507 259 1471 759"> <thead> <tr> <th data-bbox="507 259 770 293">Tax</th> <th data-bbox="770 259 1129 293">Resident Investors</th> <th data-bbox="1129 259 1471 293">Mutual Fund</th> </tr> </thead> <tbody> <tr> <td data-bbox="507 293 770 539">Tax on Dividend*</td> <td data-bbox="770 293 1129 539">Nil</td> <td data-bbox="1129 293 1471 539"> <b>Dividend Distribution Tax</b>            For the investments by individual/ HUF investors – 25.00%             For the investments by other than individual/ HUF investors – 30.00 %         </td> </tr> <tr> <td data-bbox="507 539 770 629">Capital Gains*: Long Term</td> <td data-bbox="770 539 1129 629">20% with indexation</td> <td data-bbox="1129 539 1471 629">Nil</td> </tr> <tr> <td data-bbox="507 629 770 719">Short Term</td> <td data-bbox="770 629 1129 719">Taxable at normal rates of tax applicable to the assessee</td> <td data-bbox="1129 629 1471 719">Nil</td> </tr> </tbody> </table> <p data-bbox="507 730 1471 759">*plus applicable surcharge and education cess</p> <p data-bbox="507 797 1471 826"><b>Note:</b></p> <p data-bbox="507 831 1471 1003">On income distribution, if any, made by the Mutual Fund, additional income tax is payable under section 115R of the Act. For the purpose of determining the tax payable, the amount of distributed income be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund. The impact of the same has not been reflected above.</p> <p data-bbox="507 1043 1471 1072">*plus surcharge at the rate of 12% and 4% Cess\$.</p> <p data-bbox="507 1077 1471 1160">**In case of Non Resident Indians (NRIs), on unlisted schemes, long term capital gain will be taxed at 10% without indexation and foreign currency fluctuation benefits (plus applicable surcharge^ and cess\$).</p> <p data-bbox="507 1200 1471 1229">^Surcharge rates are as under:</p> <ul data-bbox="507 1234 1471 1619" style="list-style-type: none"> <li>- <b>In case of Corporate Assesseees:</b> <ol style="list-style-type: none"> <li>i. Where the taxable income exceeds Rs. 1 crore but less than Rs. 10 Crores- At the rate of 7% (Marginal Relief in Surcharge, if applicable)</li> <li>ii. Where the taxable income exceeds Rs. 10 crore - At the rate of 12% (Marginal Relief in Surcharge, if applicable)</li> </ol> </li> <li>- <b>In case of Non- Corporate Assesseees:</b> <ol style="list-style-type: none"> <li>i. for individuals, HUF, association of persons, body of individuals and artificial juridical person, surcharge at 10% where income exceeds Rs.</li> <li>ii. 50 lakhs but does not exceed Re. 1 crore and surcharge at 15% where income exceeds Re. 1 crore is applicable.</li> <li>iii. for firm, co-operative society and local authority, surcharge at 12% is applicable where income exceeds Re. 1 crore.</li> </ol> </li> </ul> <p data-bbox="507 1624 1471 1684">\$ Finance Act, 2018 has provided that the Health and Education Cess to be applicable at 4% on aggregate of base tax and surcharge.</p> <p data-bbox="507 1688 1471 1749"># If total turnover or Gross receipts during the financial year 2017-18 does not exceed Rs. 250 crores as provided by Finance Act, 2018.</p> <p data-bbox="507 1776 1471 1805"><b>For details on taxation please refer to the clause on Taxation in the SAI.</b></p>	Tax	Resident Investors	Mutual Fund	Tax on Dividend*	Nil	<b>Dividend Distribution Tax</b> For the investments by individual/ HUF investors – 25.00%  For the investments by other than individual/ HUF investors – 30.00 %	Capital Gains*: Long Term	20% with indexation	Nil	Short Term	Taxable at normal rates of tax applicable to the assessee	Nil
Tax	Resident Investors	Mutual Fund											
Tax on Dividend*	Nil	<b>Dividend Distribution Tax</b> For the investments by individual/ HUF investors – 25.00%  For the investments by other than individual/ HUF investors – 30.00 %											
Capital Gains*: Long Term	20% with indexation	Nil											
Short Term	Taxable at normal rates of tax applicable to the assessee	Nil											
<b>Investor services</b>	<p>Investors may contact the ISCs or the office of the AMC for any queries/clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services.</p> <p>Ms. Keerti Gupta can be contacted at the office of the AMC at One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013. Contact Nos: 1800- 22-7000 / 1800-270-7000(Toll free) Email: care.mutualfunds@adityabirlacapital.com</p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker</p>												

	or the investor grievance cell of the respective stock exchange.
--	--

**ADDITIONAL DISCLOSURES - Aggregate investment in the Scheme:**

Sr.no.	Particulars	Total amount invested as on March 31, 2019 (Rs.)
1	AMC's Board of Directors	-
2	Concerned Scheme's Fund Manager(s)	-
3	Other key managerial personnel	-

**D. COMPUTATION OF NET ASSET VALUE**

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

In calculating net assets of Aditya Birla Sun Life Gold Fund, the value of units of underlying scheme (Aditya Birla Sun Life Gold ETF) shall be based on its closing market price on the principal exchange. In case the units of the underlying scheme are not traded on any stock exchange on any particular business day then the valuation of the units of the underlying scheme shall be derived based on the NAV of the underlying scheme in accordance with the valuation policy.

NAV of Units under the scheme shall be calculated as shown below:

$$\begin{aligned} & \text{Market or Fair Value of the scheme's Investments} \\ & + \text{Current Assets (including accrued income)} \\ & - \text{Current Liabilities and Provisions (including accrued expenses)} \end{aligned}$$

$$\text{NAV (Rs.) per Unit} = \frac{\text{Market or Fair Value of the scheme's Investments} + \text{Current Assets (including accrued income)} - \text{Current Liabilities and Provisions (including accrued expenses)}}{\text{No. of Units outstanding under the scheme}}$$

The NAVs of the Scheme will be calculated upto four decimals and units will be allotted upto 3 decimals.

**Section IV – FEES AND EXPENSES**

This section outlines the expenses that will be charged to the Scheme and also about the transaction charges, if any, to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme.

**A. NEW FUND OFFER EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc. In case of scheme where entry load was charged during the NFO, the same was utilized for meeting the initial issue expenses in terms of SEBI circular No. SEBI/IMD/CIR No.1/64057/06 dated April 4, 2006, and any expenditure over and above the entry load collected was borne by the AMC. In case of scheme where no entry load was charged, entire expenses were borne by AMC.

**B. ANNUAL SCHEME RECURRING EXPENSES**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table related to maximum permissible expense below.

Within the limits specified under the SEBI Regulations, the AMC has estimated that the following will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

As per Regulation 52(6)(a)(i) of SEBI (MF) Regulations, the total expense ratio of the scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 1.00 per cent of the daily net assets of the scheme:

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme(s), subject to the overall ceiling mentioned in Regulation 52(6)(a)(i).

**In addition to total expense permissible within limits of Regulation 52(6)(a)(iii) of SEBI (MF) Regulations as above, the AMC may charge the following to the scheme in terms of Regulation 52(6A) of SEBI (MF) Regulations:**

- (a) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors<sup>^</sup> from beyond top 30 cities\* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.  
<sup>^</sup>As per SEBI circular dated March 25, 2019, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".  
 \*Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

*Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.*

The expense so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

- (b) Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Thus, in terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, it is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI (MF) Regulations, not exceeding 0.05 per cent of daily net assets of the scheme

- (c) Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI (MF) Regulations, not exceeding 0.20 per cent of daily net assets of the scheme.

The AMC has estimated the following recurring expenses, as detailed in table related to maximum permissible expense below. The expenses are estimated in good faith as per the information available to the AMC based on past experience and are subject to change inter se. **The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.**

Maximum estimated permissible expense as a % per annum of daily net assets	
A. Expense Head / Nature of Expense	% of daily Net Assets
Investment Management and Advisory Fees (AMC fees)	Upto 1.00% (including weighted average of charges levied by the underlying scheme)
Trustee fee	
Registrar & Transfer Agent (RTA) Fees	
Audit fees	
Custodian fees	

Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements/allotment advice and dividend/ redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps) ^	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Goods and Service Tax (GST) on expenses other than investment and advisory fees	
GST on brokerage and transaction cost	
Other expenses	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6)(a)(iii)</b>	<b>Upto 1.00% (including weighted average of charges levied by the underlying scheme)</b>
B. Additional expenses under regulation 52 (6A) (c)	Upto 0.05%
C. Additional expense for gross new inflows from specified cities under Regulation 52 (6A) (b) to improve geographical reach of scheme	Upto 0.30%

**Notes:**

- (a) At least 10%# of the TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission (at least 10% #) which is charged in the Regular Plan. For eg.: In case the TER charged under Regular Plan is 2.00% p.a., then in such case, the TER charged under Direct plan will be lower by atleast 10% p.a. (i.e. 10% of 2.00% p.a.).  
#The expected difference in Total Expense Ratio to be charged to Direct Plan and Regular Plan under the Scheme.
- (b) ^In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.
- (c) In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, AMC may charge GST on following Fees and expenses as below:
- Investment Management and Advisory Fees:** AMC may charge GST on investment management and advisory fees to the scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.
  - Other than Investment Management and Advisory Fees:** AMC may charge GST on expenses other than investment management and advisory fees to the scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.
- (d) Additional Expenses upto 0.05% of daily net assets as permissible under Regulation 52 (6A) (c) may be charged by AMC under different heads of expenses mentioned under Regulation 52 (2) and (4) and more specifically stated in table above.
- (e) **Fungibility of Maximum Permissible expense:** The maximum total expense ratio (TER) that can be charged to the scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations.

These estimates are made in good faith by the Investment Manager and are subject to change, both inter se and as an increase or decrease in the estimated total annual recurring expenses. Though the Investment Manager will make efforts to keep the recurring expenses to the minimum, actual expenses under any head and / or the total expenses may be more or less than the estimates. The Investment Manager retains the right to charge the actual

expenses to the Fund, however the expenses charged will not exceed the statutory limit prescribed by the Regulations.

– Actual (unaudited) expenses for the financial year ended March 31, 2019:

	<b>ABSL Gold Fund</b>	<b>Underlying Scheme(s)</b>
<b>Regular Plan</b>	0.51%	0.0029%
<b>Direct plan</b>	0.24%	

The AMC may charge total Annual Scheme Recurring Expenses, on daily net assets, including Investment Management & Advisory (IMA) fees within the limits specified under Regulation 52 (6) of SEBI (Mutual Fund) Regulations, 1996 (SEBI Regulations) with no sub-limits on IMA fees

The Asset Management Company shall have the pool account (pertaining to brokerage and trail commission) audited by the internal auditors at regular intervals and the auditor's report certifying that the funds in the said Account have been utilised for the intended purpose shall be placed before the Trustees. **With effect from March 15, 2010 the AMC has not entered into any revenue sharing agreement with any underlying funds and the brokerage & the trail commissions received from the underlying funds under the existing arrangements are credited back to the respective scheme.**

**Investors should note that, the investors will also bear the recurring expenses of the underlying scheme in which Fund of Funds scheme makes investment.**

**Investors should note that the total recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations. Subject to the SEBI (MF) Regulations, expenses over and above the prescribed ceiling will be borne by the AMC.**

#### **Illustration of impact of expense ratio on schemes returns:**

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- the impact of expenses charged will be as under:

	<b>Regular Plan</b>			<b>Direct Plan</b>		
	<b>Amount (Rs.)</b>	<b>Units</b>	<b>NAV (Rs.)</b>	<b>Amount (Rs.)</b>	<b>Units</b>	<b>NAV (Rs.)</b>
Invested on March 31, 2018 (A)	10,000.00	950.299	10.523	10,000.00	931.619	10.734
Value of above investment as on March 31, 2019 (post all applicable expenses) (B)	10,902.89	950.299	11.473	10,977.89	931.619	11.473
Expenses charged during the year (C)	150.00			150.00		
Distribution Expenses/Commission charged during the year (D)	75.00			0.00		
Value of above investment as on March 31, 2019 (after adding back all expenses charged) (D) [D= B+C]	11,052.89	950.299	11.710	11,127.89	931.619	11.945
Returns (%) (post all applicable expenses) (E) [E= (B-A)/A]			9.03%			9.78%
Returns (%) (without considering any expenses) (F) [F= (D-A)/A]			11.28%			11.28%

#### **Note(s):**

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.

- The expenses of the Direct Option under the Scheme will be lower to the extent of the above mentioned distribution expenses/ commission. The NAVs of Direct Plan and Regular Plan will be different.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

### C. TRANSACTION CHARGES

SEBI has, with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is considered vital, allowed AMC's vide its circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 to deduct transaction charges for subscription of Rs.10,000/- and above.

In accordance with the said circular, ABSLAMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors as shown below (who have opted-in to receive the transaction charges on basis of type of product). Thereafter, the balance of the subscription amount shall be invested.

1. Transaction charges shall be deducted for Applications for purchase/ subscription relating to new inflows and routed through distributor/ agent:

Investor Type	Transaction charges <sup>^</sup>
<b>First Time Mutual Fund Investor (across Mutual Funds)</b>	Rs.150/- for subscription application of Rs.10,000/- and above.
<b>Investor other than First Time Mutual Fund Investor</b>	Rs.100/- for subscription application of Rs. 10,000/- and above.

2. <sup>^</sup>The transaction charge, if any, shall be deducted by the ABSLAMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge and depict the number of units allotted against the net investment amount.

However, Transaction charges in case of investments through Systematic Investment Plan (SIP) from first time mutual fund investor and investor other than first time mutual fund investor shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction charges shall be deducted in 3-4 installments.

3. **Transaction charges shall not be deducted/applicable for:**

- (a) purchases / subscriptions for an amount less than Rs. 10,000/-;
- (b) Transaction other than purchases / subscriptions relating to new inflows such as Switches, etc.
- (c) Purchases / subscriptions made directly with the Mutual Fund (i.e. not routed through any distributor / agent).**
- (d) Transactions carried out through the Stock Exchange Platforms for Mutual Funds.

Investor should note that, as per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, the upfront commission, if any, on investment made by the investor shall continue to be paid by the investor directly to the Distributor by a separate cheque, based on his assessment of various factors including the service rendered by the Distributor.

### D. LOAD STRUCTURE

Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) or may call at 1-800-22-7000/1-800-270-7000 or your distributor.

Type of Load	Load Chargeable (as %age of NAV)
<b>Entry Load*</b>	Nil.
<b>Exit Load</b>	<ul style="list-style-type: none"> <li>– For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV</li> <li>– For redemption/switch out of units after 365 days from the date of allotment: Nil</li> </ul>

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor

to the AMFI registered Distributors by a separate cheque based on the investors' assessment of various factors including the service rendered by the distributor.

- No Exit Loads / CDSC will be chargeable in case of switches made from Growth option to Dividend option or vice-versa within the respective Plans offered under the Scheme.
- No entry or exit load shall be charged in respect of units issued to unitholders on Reinvestments of Dividends and units issued to unitholders as Bonus units.
- Switch of investments from Regular Plan (whether the investments were made before or after January 01, 2013) to Direct Plan shall be subject to applicable exit load, if any, and vice versa.
- The above Load shall be applicable in case SIP/STP/SWP transactions.

**The investor is requested to check the prevailing load structure of the scheme before investing.**

Pursuant to Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, With effect from October 01, 2012, exit load charged, if any, by the AMC/Mutual Fund to the unitholders shall be credited to the respective Scheme immediately, net of GST, if any.

AMC reserves the right to change / modify the Load structure under the Scheme if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI Regulations.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the Load Structure following measures would be taken to avoid complaints from investors about investment in the Scheme without knowing the loads.

- I. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
- II. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors / brokers office.
- III. The introduction of the Exit Load along with the details would be stamped in the acknowledgement slip issued to the investors on submission of the application form and would also be disclosed in the statement of accounts issued after the introduction of such load.
- IV. A public notice would be given in respect of such changes in one English daily newspapers having nationwide circulation as well as in a newspaper published in the language of region where the head office of the mutual fund is situated.
- V. Any other measure which the AMC/Mutual Fund may feel necessary.

**The investor is requested to check the prevailing load structure of the scheme before investing.**

**For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.**

**Unitholder Transaction Expenses and Load**

The repurchase price shall not be lower than 93% of the NAV and the difference between the repurchase price and sale price shall not exceed 7% on the sale price.

Note: Where as a result of a Redemption/ Switch arising out of excess holding by an investor beyond 25% of the net assets of the Scheme in the manner envisaged under SEBI Circular dated December 12, 2003 ref SEBI / IMD / CIR No. 10 / 22701 / 03 read with Circular dated June 14, 2005 ref SEBI/IMD/CIR No. 1 / 42529 / 05, such Redemption / Switch will not be subject to Exit load.

**E. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

**Section V - RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

## **Section VI - PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

NIL

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

NIL

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

NIL

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

a. Sun Life Financial Inc. (SLF Inc.) and its subsidiaries are regularly involved in legal actions, both as a defendant and as a plaintiff. Management does not believe that the conclusion of any current legal matters, either individually or in the aggregate, will have a material adverse effect on SLF Inc.'s financial condition or results of operations.

b. There are cases pending before the Consumer Redressal Forums, Civil Courts and High Courts. The contingent liability aggregates to Rs. 83.05 lakhs approximately.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

Government and regulatory bodies in Canada, the United States, the United Kingdom and Asia, including provincial and state regulatory bodies, state attorneys general, the Securities and Exchange Commission, the Financial Industry Regulatory Authority and Canadian securities commissions, from time to time make inquiries and require the production of information or conduct examinations concerning compliance by SLF Inc. and its subsidiaries with insurance, securities and other laws. Management does not believe that the conclusion of any current regulatory matters, either individually or in the aggregate, will have a material adverse effect on SLF Inc.'s financial condition or results of operations.

No other cases

### **Note:**

- (a) Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
- (b) This Scheme Information Document is an updated version and in line with the current laws /regulations.
- (c) **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For and on behalf of the Board of Directors of  
Aditya Birla Sun Life AMC Limited**

Sd/-



PLACE: MUMBAI

DATE: May 16, 2019

Hemanti Wadhwa

Compliance Officer

## THE REGISTRAR

AMC has appointed Computer Age Management Services Pvt. Ltd. (CAMS) located at Rayala Towers, 158, Anna Salai, Chennai – 600002 to act as Registrar and Transfer Agents ("The Registrar") to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813.

**For further details on our Fund, please contact our customer service centres at details given below:**

## BRANCH OFFICES OF ADITYA BIRLA SUN LIFE MUTUAL FUND

•**Adyar:** 1st Floor, New No. 131, Old No.64, L B Road, (Kalki Krishna Murthy Salai), Thiruvannamiyur, Adyar-600041 •**Agartala** 2<sup>nd</sup> floor, Om Niwas, Netaji Choumuni, Near HDFC Bank, Agartala - 799 001 •**Agra:** Shop No. 3, Block No. 54/4, Ground Floor, Prateek Tower, Lashkar Pur City Circle, Sanjay Place, Agra - 282002 •

**Ahmedabad:** 1st floor, Ratnaraj Spring Complex, Near post office, Opp. HDFC Bank House, Navrangpura, Ahmedabad-380 009 • **Ahmedabad :** 2nd Floor, Poonam Plaza, Opp. Citi Corner Rambaug, Maninagar, Ahmedabad - 380 028. • **Ahmedabad:** 2nd Floor, Dinesh Complex, Behind Anand Nagar MTS Bus Stop, Anand Nagar Road, Prahladnagar, Ahmedabad - 380 051. • **Ahmednagar :** 2nd Floor, Mauli Sankul, NR Zopadi Canteen, Manmad Road, Savedi, Ahmednagar - 414 003. • **Ajmer:** 1st Floor Patwari Bhawan, 11/191 Kutchery Road, Ajmer- 305001. • **Akola:** First Floor, SANKET Chambers, Civil Lines Chowk, Opp. Khandelwal Lab, Akola-444001 •**Alappuzha:** 2nd Floor, Sri Rajarajeshwari Building, Church Road, Mullakkal Ward, Alappuzha - 688 011. • **Allahabad:** Upper ground floor,45/1(202),MG Marg,Civil Lines,Allahabad-211001 • **Aligarh:** 1st Floor, Landmark Shopping Mall, Marris Road, Centre Point, Aligarh - 202 001. •**Ambala:** 1st Floor, 5396, Punjabi Mohalla Nicalson Road, Ambala Cantt - 133001 • **Alwar:** Shop No. 2, Road No. 2, Scheme - 1, Jai Complex, Alwar - 301 001. • **Amravati:** 1st Floor,Katri Mall, Morchi Road, Amravati - 444602 • **Amritsar:** Central mall, 3rd Floor, Opp ICICI Prudential, Mall Road, Amritsar - 143001 • **Anand:** 1st floor, 104, Maruti Surmiran Complex, Opp. Nandbhumi Party Plot, Anand Vidhyanagar Road, Anand - 388 001. • **Anantapur:** Second Floor, Pallavi Towers, Subhash Road, Anantapur - 515 001. • **Ankleshwar:** Shop No. 7, 1st Floor, Roshani Plaza, GIDC, Ankleshwar - 393 002. •**Anna Nagar:** 1st Floor, No. 334/4, Galaxy Apartment, 2nd Avenue, Anna Nagar-600040 • **Asansol:** Shree Vishal Plaza, 1st. Floor, G T Road, Asansol - 713 303 • **Aurangabad:** Shop No. 101 & 102, 1st Floor, Super Market, Nirala Bazar, Aurangabad - 431001 • **Bangalore:** # 9/3, Ground Floor, Nitesh Broadway, MG Road, Bangalore - 560001 • **Bangalore:** Ground Floor, No. 60/4, 32nd C Cross Road, 4th Block Jayanagar, Bangalore – 560011 • **Bankura :** 80/1/A, Bankura Raghunathpur Main Road, Nutanchati Mahalla, Bankura - 722 101. • **Bareilly :** 1st Floor, Flat no. 111-112, Ratandeep Complex, Civil Lines, Near Chowki Chauraha, Bareilly - 243001 • **Baroda:** Sohamb Complex, 49, Alkapuri society, Ground Floor, Opp HDFC Bank Alkapuri, R C Dutt Road, Vadodara-390007 • **Bellary:** Sree Gayathri Towers No. 4, Gopal Swamy (Moka) Road, Gandhi Nagar, Bellary - 583 103. • **Belgaum:** No. 14, 2<sup>nd</sup> floor, Shri Krishna Towers RPD Cross, Khanapur Road Tilakwadi, Belgaum – 590006 • **Bhagalpur:** 1st Floor, Angar Complex, Near Ajanta Cinema, Patal Babu Road, Bhagalpur – 812 001 • **Bharuch:** 205/206, Aditya Complex, Kasak Circle, Bharuch – 392001 • **Bhatinda:** First Floor, Above Punjab National Bank, Tinkoni, G.T Road, Bhatinda - 151 001. • **Bhavnagar:** First Floor, 107, Surbhi Mall, Waghawadi Road, Bhavnagar, Gujarat 364002 • **Bhillai :** 81, Commercial Complex, Nehru Nagar(East), Bhilai – 490 020 • **Bhilwara:** Shop No. A7, Ground Floor, SK Plaza, Pur Road, Bhilwara - 311001. • **Bhopal:** 149 Kamal Tower , MP Nagar Zone 1 Bhopal - 462011 • **Bhubaneswar:** 1st Floor, 96, Unit III, Kharvel Nagar, Janpath- 751 001 • **Bhuj – Kutch:** Ground Floor, Pooja Complex, A wing, Shop no 1, Near ICICI Bank, Station Road, Bhuj – Kutch - 370 001 • **Bikaner:** 1st Floor, Vishwas Plaza, Rani Bazar Circle, Bikaner - 334 001. • **Bilaspur:** 2nd Floor, Shriji Plaza, Sanchhatra Compound, Near Shiv Talkies Square, Bilaspur - 495 001. • **Bokaro Steel City -** Plot No. HB - 09, City Centre, Sector - 04, Bokaro Steel City - 827 004 • **Burdwan:** Al Amin Bhavan, Parbithata, G T Road, Sripally, Burdwan - 713 103. • **Calicut:** Door No-6/296 G1, Karuppali Square, 2nd Floor, YMCA Cross Road, Calicut-673001 • **Chandigarh:** SCO: 2423-2424, Ground Floor, Sector 22C, Chandigarh – 160 022 • **Chennai** - Madhurai: S.E.V.Grandson 1st Floor, 280-B, Good Shed Street, Madurai 625 001 • **Chennai** - Arcade Centre, No: 110/1, 3rd floor, Uthamar Gandhi Salai (formerly Nungambakkam High Road), Nungambakkam, Chennai - 600 034 • **Cochin:** Pynadath Towers, Opp. Cochin Shipyard (Main Gate), Ravipuram, M G Road, Kochi - 682015 • **Coimbatore:** 723 A & B, II nd Floor, Thirumalai Towers, Avinashi Road , Coimbatore - 641018 • **Cuttack:** Gopal Bhawan, Oppsite BSNL Office, Buxi Bazar, Cantonment Road, Cuttack - 753001 • **Dehradun:** 97 India Trade Centre, Rajpur road, Adjoining hotel Madhuban, Dehradun-248001 • **Delhi:** 406-415, 4<sup>th</sup> floor, Narain Manzil, 23 Barakhamba Road, New Delhi - 110001 • **Davanagere –** 1st Floor, No. 199/3-A, 3rd Main, 7th Cross, P J Extension, Davanagere - 577 002. • **Dhanbad:** Shop No-202 2nd Floor Shriram Plaza Bank More Dhanbad-826001 • **Dhule:** 1st Floor, CTS No. 1606/A, Lane No. 6, Opposite HDFC Bank, Dhule-424001 • **Durgapur:** First Floor, "Landmark", Shahid Khudiram Sarani, City Center, Durgapur – 713216. • **Erode:** 318, First floor, Sakthi road, Erode – 638003. • **Faridabad:** SCO No. 2, First Floor, Sec-16, Faridabad -121002 • **Ghaziabad :** 17, Advocate Chambers RDC, Ghaziabad -201001. • **Goa:** First Floor, 101, Anand Chambers, F.L. Gomes Road, Vasco - 403 802. • **Gorakhpur :** First Floor, Prahlad Rai Trade Centre, Bank Road, Gorakhpur- 273001. • **Guntur:** D NO: 31-10-880, 10/3, Arundelpet, Guntur - 522 002 • **Gurgaon:** Unit no. 16, Ground floor, Vipul Agora, Sector 28, MG Road, Gurgaon – 122002 • **Guwahati:** 201, 2nd floor, Orion Place, G.S Road, Near Mizoram House, Guwahati - 781 005. • **Gwalior:** Ground Floor, Orion Tower, City Centre, Gwalior – 474011 • **Hissar:** 1st Floor, Kamala Place, Plot # 57 - 60, Kamala Nagar, Red Square Market, Hissar - 125 001 • **Hooghly** - Ground Floor, 81 N.S Road, Serampore, Hooghly - 712 201 • **Hosur:** First Floor, Opp. Ramakrishna School, Denkanikotta Road, Hosur - 635 109. • **Hubli:** 15, Upper Ground Floor, Vivekanand Corner, Desai Cross, HUBLI-580029 • **Hyderabad:** No. 1-98/2/11/3, 2<sup>nd</sup> Floor, Srishti Towers, Madhapur, Hyderabad - 500 081. • **Hyderabad** - Abids- RVR Towers, 6-3-1089/F, Level - 1A, Raj Bhavan Road, Somajiguda, Hyderabad, Telangana - 500082 • **Indore:** 9/1/1, 1st Floor, Above Yes Bank, Near Treasure Island Mall, M. G. Road, Indore - 452001. • **Jabalpur:** Ground Floor, Motor Mitra Building, Near Petrol Pump, Napier Town, Jabalpur- 482001 • **Jaipur:** G-2, Ground Floor, Anukampa Fountain Heights, Subhash Marg, C - Scheme, Jaipur - 302001 • **Jalandhar:** Unit 29, 1<sup>st</sup> Floor, City Square, G. T. Road, Jalandhar - 144 001 • **Jalgaon:** Ground Floor, Geetai Villa, Shop no 1, Jai Nagar, Opp Omkareshwar Temple, Jalgaon - 425002 • **Jammu :** Shop no 105, 1st Floor North Block, Bahu plaza, Jammu-180004 • **Jamnagar:** Shop No. 103, First Floor, Madhav Square, Limbda Lane Corner, Lal Bunglow Road, Jamnagar – 361001 • **Jamshedpur:** 1st Floor, Shanti Hari Abasan, 1G, Inner Circle Road, Bistupur, Jamshedpur - 831001 • **Jalpaiguri** – 1st Floor, Cosmos Arcade, DBC Road, Beside Axis Bank, Jalpaiguri - 735 101 • **Janakpuri** - SCO number 112, 114, First Floor, Mahatta Tower, Community Centre, Janakpuri – 110 058, New Delhi • **Jhansi:** Building no 372/44 New no. 670 civil lines, Gwalior road, Jhansi - 284 001. • **Jodhpur:** KK.Plaza II nd Floor, Sardarpura Ist B Road, Jodhpur (Raj.) 342003 • **Kadapa:** 2/380, First Floor, R S Road, Opp. LIC Office, Kadapa - 516 001. • **Kalyan** - Shop no 5 & 6 Ground Floor, Vikas Heights, Next to NKGSS Bank, Santoshimata Road, Kalyan (W), Maharashtra - 421301 • **Kanpur:** 114/113, Kan chambers, office No. 103-106, Civil Lines, Kanpur-208001 • **Kannur:** 3rd Floor, Grand Plaza, Room # TV - 33/362 Z-3, Fort Road, Kannur - 670 001 • **Karimnagar** - First Floor, City Centre Mall, IB Guest House Circle, Karimnagar - 505 401 • **Karnal:** Ground Floor, DSS No. 212, Sector 12, Karnal - 132 003. • **Kestopur** (w.e.f March 01, 2017) : Shop No 7, Block 5 , Clubtown, VIP Road, Tegharia, Kolkata - 700052. • Kharagpur: Ground Floor, Suchana Building, Kamala Cabin India, West Medinipur, Kharagpur - 721 305. • **Kolhapur** : First Floor, Judaban Plaza F-3, Shahupuri, Bhaskarrao Jadhav Chowk, Near Panch Bungalows, Kolhapur - 416 001. • **Kolkata:** Kolkata : Ground Floor, Industry House, 10, Camac Street, Kolkata - 700 017 • **Kota:** Second Floor, 96 Shopping Centre, Opposite Bharat Hotel, Kota - 324007 • **Kottayam:** First Floor, Pulimootill Arcade, KK Road, Kanjikuzy, Kottayam - 686004 • **Kollam:** 2nd Floor, A Narayana Business Centre, Kadappakkada, Kollam - 691 008. • **Lucknow:** 103-B, 1st Floor, Shalimar Square, Lalbagh, Lucknow-226001 • **Ludhiana:** SCO-2, Ground Floor, ABC Building, Feroze Gandhi Market, Ludhiana-141001 • **Mathura:** Ground Floor, Tera Tower, Bhuteshwar Road, Mathura - 281 004. • **Mangalore:** Shop No. 207-209, Jhanvi Plaza, 2nd Floor, Karangalpadu, Mangalore, Karnataka - 575 003 • **Margao:** Ground Floor, Shop No.7 & 8, Colaco Building, Abade Faria Road, Margao-Goa, 403601 • **Meerut:** Unit No-05 & 06, Ground Floor, Om Plaza, Opp. Ganga Plaza, Begum Bridge Road, Meerut-250 001. • **Moradabad:** Near Hotel Rajmahal, Infront of Dr P K Das, Civil Lines, Moradabad-244001 • **Mumbai – Goregaon (w.e.f. 20-Dec-2017):** Romell Tech Park (R-Tech Park), 12th Floor, Nirlon Compound, Off Western Express Highway, Goregaon (E), Mumbai - 400 063. • **Mumbai – Andheri:** 1st Floor, Kohli Villa, S.V. Road, Opposite ICICI Bank, Andheri (West), Mumbai - 400 058. • **Mumbai – Borivali:** Jayesh Apartment, Shop No 2 & 3, Ground Floor, Opp. Standard Chartered Bank, Near Shyamaprasad Mukherjee Garden, Chandarvarkar Road, Borivali (West), Mumbai - 400092. • **Mumbai – Ghatkopar:** Shop No. 9 & 10, Neelkanth Regent, R D Narkar Marg, Ghatkopar (East), Mumbai - 400 077. • **Mumbai (IH):** Industry House, 1st Floor, Churchgate Reclamation, Mumbai 400 020 • **Mumbai (IB):** One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Prabhadevi, Mumbai- 400013 • **Mumbai :** 2nd Floor, Apeejay Premise Co-operative Society Ltd, 130, Mumbai Samachar Marg, Fort, Mumbai - 400 023. • **Muzzaffarpur:** Urmila Complex, 1st Floor, Near Mithanpura Chowk, Club Road, Muzaffarpur - 842 002. • **Mysore:** CH-16, Prashanth Plaza, Safe wheels building, 3rd main, 5th cross, Saraswathipuram, Mysore-570009 • **Nadiad:** City Centre Unit - 211, 2nd Floor, Near City point, Paras Cinema Road, Nadiad - 387 001. • **Nagpur:** 1st Floor, The EDGE, above Equitas Bank, WHC Road, Shankar Nagar, Nagpur - 440 010. • **Nainital:** U 9B, Upper Ground Floor, Durga City Centre, Opposite Addiction Gym, Haldwani, Nainital - 263 139. • **Nanded:** Shop #12, 1<sup>st</sup> Floor, Sanman Prestige, Opposite Railway Station, Nanded - 431 601 • **Nasik:** Office #G-3, Ground Floor, Suyojit Heights, Opp. Rajiv Gandhi Bhavan, Sharanpur Road, Nashik - 422 002. • **Navsari:** 103, 1st floor, Swiss Cottage, Asha Nagar Main Road, Navsari - 396 445. • **Nellore:** First Floor, "Neelima Towers" No. 16-1-17, R R Street, AC Statue, Nellore - 524 001. • **New Delhi:** (w.e.f. 12-Jan-2018) Space No. 9, Lower Ground Floor, Block E, International Trade Tower, Nehru Place, New Delhi - 110 019. • **Noida:** 509, 5th floor, Chokhani Square, Sector-18, Noida - 201 301. • **Palakkad** -





3-2, Flat No 2, 1st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam- 530 016 • **Vizianagaram: Portion 3, First Floor, No:3-16, Behind NRI Hospital, NCS Road, Srinivasa Nagar, Vizianagaram-535 003**• **Warangal** : F13, 1st Floor BVSS Mayuri Complex Opp. Public Garden, Lashkar Bazaar Hanamkonda, Warangal 506001 • **Wardha**: Opp. Raman Cycle Industries, Krishna Nagar, Maharashtra, Wardha - 442 001 • **Wayanad**: 2nd Floor, AFFAS Building, Kalpetta, Wayanad - 673 121. • **West Bengal**: Alakalaya, 102, N.S. Avenue, P.O. Serampore, Dist – Hooghly – 712201 • **West Bengal**: Cinema Road Nutan Ganj (Beside Mondal Bakery) PO & Dist Bankura – 722101 • **Yamuna Nagar** : 124-B/R Model Town Yamunanagar Haryana Yamuna Nagar 135 001 • **Yavatmal** : Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatma - 445001.

\*Cash towards subscription would be acceptable at these locations. Please refer SAI for further details on Cash investments. In addition to the above, CAMS, Registrar & Transfer Agents to Aditya Birla Sun Life Mutual Fund will be the official point of acceptance for all online / electronic transactions by investors who have subscribed to the Online Transaction Facility offered by Aditya Birla Sun Life AMC Ltd (AMC). The investors can undertake purchase / sale / switch transactions and avail of such other online facilities as may be provided by AMC from time to time through its official website - [www.adityabirlacapital.com](http://www.adityabirlacapital.com), which is the official point of acceptance for electronic transactions and through other secured internet sites of specified banks, financial institutions, etc. with whom AMC has entered or may enter into specific arrangements for providing online facility. Secured internet sites operated by CAMS will also be official point of acceptance.